

QUEERCIRCLE LIMITED

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

Charity Registration No. 1194564

Company Registration No. 13143331 (England and Wales)

QUEERCIRCLE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W. Austin (Resigned 05 Apr 2024) L. Hensfield (Treasurer) K.V. Hwami (Resigned 05 Apr 2024) I. Julien L. McKinney L. Rezende (Resigned 05 Apr 2024) G. Rolls-Bentley Wilde J. Ryan R. Tovey (Resigned 05 Apr 2024) G. Scott Wright
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Charity number	1194564
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Company number	13143331
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Registered office	0.1, Building 4 3 Barton Yard Soames Walk Design District Greenwich SE10 0BN
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Independent examiner	Sadler Advisory Limited 68 Ambergate Street London SE17 3RX
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Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
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QUEERCIRCLE LIMITED

CONTENTS

	Page
Trustees' Annual Report	4-17
Statement of Trustees' Responsibilities	18
Independent Examiner's Report	19
Statement of Financial Activities	20
Summary Income and Expenditure Account	21
Balance Sheet	22
Notes to the Accounts	24-30

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their report with the financial statements of the CIO for the period 01 June 2023 to 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 01 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Company number 13143331

Charity registration number 1194564

Registered Office

0.1, Building 4 3 Barton Yard, Soames Walk, Design District, Greenwich, SE10 0BN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law. The following Directors and Trustees served during the year:

W. Austin (Resigned 05 Apr 2024)

L. Hensfield Treasurer

K.V. Hwami (Resigned 05 Apr 2024)

I. Julien

L. McKinney

L. Rezende (Resigned 05 Apr 2024)

G. Rolls-Bentley Wilde

J. Ryan

R. Tovey (Resigned 05 Apr 2024)

G. Scott Wright

A. Joiner Director

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Accountants

Sadler Advisory Limited, 68 Ambergate Street, London SE17 3RX

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling ME19 4JQ

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

OBJECTIVES AND AIMS

Queercircle exists to promote equality and diversity for the public benefit worldwide, particularly but not exclusively by:

- providing a safe environment in which LGBTQ+ people may connect, create and build a sense of community;
- supporting the production and presentation of art by LGBTQ+ artists;
- creating opportunities for the public to access and engage with LGBTQ+ arts and culture;
- promoting respect for LGBTQ+ diversity and cultural expression;
- creating opportunities for international cultural exchange and interaction between LGBTQ+ artists;
- strengthening links between culture and health to promote the mental well-being of LGBTQ+ people;
- addressing inequalities relating to cultural identity, social justice and human rights;
- increasing diversity in the cultural and creative sectors by helping to create education, work experience and wider career and employment opportunities for LGBTQ+ people.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our first year (22/23) was an intense period of practised-based research and learning to understand our role as an organisation moving from a digital programme to one with a public facing venue and a holistic programme across arts and health. Throughout 2023-24, we refined our provision and developed new ways of working in response to this learning. Most notably, we have delivered less with less partners to focus on deeper, long-term, sustainable impact.

Receiving our first multi-year grant (The National Lottery Reaching Communities) has allowed us to build, sustain and nurture our core team, focus efforts on strengthening relationships and making longer term strategic decisions.

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Between June 2023 and May 2024 Queercircle has delivered its aims and objectives, through the following areas of activity:

- The provision of our public facing venue at the Design District in North Greenwich, London. With 12-6pm opening hours (as a minimum) 6 days a week, Tuesday-Sunday.
- Maintained visitor numbers of approximately 6,000 people and increased the percentage of those participating in free activities from 60% to 73%.
- Increased average time spent at Queercircle to 3 hours and return visitors to 75%
- Commissioned 2 exhibitions in our main gallery: Zinzi Minott, and Rafal Zajko.
- Experimented with how we use our spaces. Converting our gallery into a rehearsal studio and our library into a studio to support Teresa Margolles and the production of her 4th Plinth Commission, London.
- Programmed free learning activities - mostly consisting of 4 week evening courses and one-off activities. These included new partnerships and those developed in 2022/23 to deliver creative workshops such as poetry writing; and courses for specific communities such as "How to integrate into British society" for LGBTQ+ migrants.
- Expanded our health and wellbeing programme to include a Trans Youth Group, Weekly Make Time activities and a monthly online service for queer carers.
- Expanded the Queering Creative Health Network, consisting of artists and participants of our programme, health professionals, academics, funders and the public sector. (Partners listed below)
- Established a new Queering the Arts Network and a research group across these networks.
- Research has evolved to be a key area of work. We commissioned 6 pieces of research on topics such as Ethical Data, Critical Crafts and to assess the organisation transition we've made based on our learning.
- Off Site we delivered a partnership with Frieze - hosting 8 tours of the fair featuring LGBTQ+ artists, and welcoming over 200 participants - and delivered workshops at Tate Britain as part of their Queer and Now Festival.
- On average we provided 40 hours of free space provision per month to other LGBTQ+ partner organisations to deliver their own programming, ranging from workshops, discussions, talks and performances. (Partners listed below)
- Secured 5-year funding from the National Lottery Reaching Communities Fund, funding from Propel (administered through City Bridge Trust) to explore and evaluate new ways of working and received renewed funding from Royal Borough Greenwich for our Adult Community Learning. .
- Continued our commercial partnership with Avant Arte to produce limited edition prints with a percentage of proceeds supporting Queercircle's programme;

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Working with LGBTQ+ Communities

Our Queering Creative Health Report (2023) in partnership with UCL noted:

"I was struck by the resounding theme of needing space which is valued, permanent, consistent and stable, BUT is flexible, accessible and not imposing structures or expectations – both in its physicality and what goes on within."

Recognising the importance of our space as a valuable asset to the community, we have experimented with how we use our spaces to better meet the needs of our communities. Across one-off events, weekly and monthly bookings and our CATALYST programme, we provided 1918 hours of free space for LGBTQ+ groups/organisations. Across the programme we identified the majority of our audience visit for events, rather than drop-in. In response to this, we have prioritised developing and hosting events rather than providing a drop-in service. In doing so, we have maintained the same visitor numbers as the previous year, but increased repeat visitors and the duration of time spent to an average of 3 hours per visit. Building on this, we refined and continued to trial ways of convening our communities including targeted interventions alongside more informal spaces to connect, rest and play.

We have recognised the positive role we can play in facilitating the sharing of knowledge based on our lived experiences and co-designed initiatives led by and for LGBTQ+ people. The Queering Creative Health and Queering the Arts networks continue to interrogate what is meant by "specialist" knowledge and champions lived experience. This approach emphasises the sharing of knowledge and resources to empower our communities, and informs our programme decision making on an ongoing basis.

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Gallery Programme

Our second year's programme included two artist's commissions:

June - September 2023: Zinzi Minott - MANY MIKL MEK AH MUKL

September - December 2023: Rafal Zajko - Clocking Off

January - March 2024: CATALYST

We adapted our CATALYST programme in response to our learning by extending the provision from 1 month free space to three months, and providing additional financial resources to the participating LGBTQ+ organisation.

Museum of Transology (MoT) adapted our gallery to a studio in preparation for a future exhibition. E-J Scott, founder of MoT commented:

"Instead of delivering a public programme, the three months became a "bootcamp" for MoT volunteers where everyone was becoming a leader; equipping them with skills in archiving, facilitation, digital photography and curating. We now have a crew of seven or so people who have had 3 months of deep engagement with museum processes that they have had the autonomy to initiate and test. Which means I now have seven curators who are now confident enough to go and run workshops themselves around the UK."

Participants feedback demonstrated that this focused approach resonated with them:

"I was familiar with volunteering for MoT before the residency started, however, because of attending the archiving lates rarely, I could never feel how my work impacts the museum. Here, at QC, I could share my opinion and my skills in a variety of areas: archiving, digitising, organisation, curating, photography, and more! It felt like the energy I put into volunteering is important for MoT and fuels the community of volunteers. We grew to be very close to each other and we know we can depend on one another."

Simultaneously, we converted our "library space" into an artist's studio and hosted Mexican artist Teresa Margolles - our first time working with an international artist and having an artist in residence - to support the production of her upcoming 4th Plinth Commission, London. The studio was used to cast 400 "Improntas" of trans people's faces, which will be revealed in Trafalgar Square September 2024.

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

April - June 2024: Then and There

During our initial research in 2019, performance artists stressed that the lack of rehearsal space in the capital was a major barrier for their practice, with those available being considered unaffordable. Some mentioned that even when commissioned or booked to perform, space to rehearse or warm up wasn't guaranteed. Similar findings were included in the Greater London Authority's 2019 Cultural Infrastructure Strategy.

To address this, we converted our gallery into a rehearsal studio. Participating artists were invited to use the rehearsal space to play, develop new work and rest. They were also supported with additional financial resources if they wanted to deliver public programming. Collectively we reflected on their needs as performance artists to imagine what a dedicated queer studio would look like in the future.

Health

This was the first year that we delivered bespoke Health Projects at QUEERCIRCLE, following-up on the pilot creative health project we delivered in our first year. Across the year we explored themes and approaches around queer ecologies, somatic practices, queer care, disability/access and grief. In some instances, these projects were commissioned by QUEERCIRCLE, whilst others are projects and or programmes we have supported financially, with resources and guidance, co-produced with partners and individual practitioners.

Some example of participants feedback:

On our *Grief Tending* workshop, facilitated by Sarah Pletts:

"A powerful, nurturing and profound day at QUEERCIRCLE. The grief tending was beautifully facilitated and very inspiring. I'm so grateful for the opportunity to practise grief tending in a queer context."

Serious Play movement class, facilitated by Oluwaseun Olayiwola:

"Nourishing, unexpected, highlight of the month, really vital, invigorating. Makes me want to come back for movement. Unique opportunity to be warm and engage in contact with other performers. Beautiful facilitation and care."

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Make Time: Through our evaluation we have learned that our communities appreciate the stability and reliability of weekly drop-in activities. Our “Make Time” Arts Club is an informal, weekly open-to-all activity focusing on the social aspect of art and health with the aim to:

- Increase positive social experiences, build new relationships leading to reduced social isolation;
- increased positive emotions, such as optimism, hope and enjoyment for the future;
- increased self-esteem and sense of identity.

We partnered with other LGBTQ+ organisations - SketchSesh, Riposte, and People’s Props to deliver these activities. The partners had various aims and objectives when joining Make Time. For example, Sketch Sesh joined with the intention to test out a new format for their crafts and educational fashion school, Riposte needed a social space to engage in activities outside their queer nightlife offer, and Protest Props wanted to vary their crafts programme outside their makers workshop space. We tried to develop the programme in a way that resonated with our partners organisational objectives, whilst meeting our own too.

Trans Youth Club: Through our programming with Shooters Hill Sixth Form, Museum of Transology, Metro and Queer Youth Art Collective, we have identified the need for a regular Trans youth programme. Working with our partners, we are exploring how this can sit within and compliment existing youth based provision.

Young Trans people who participated in our pilot asked us to develop this programme with the aim to:

- Establish a Trans* specific space and networks - building links across groups
- Provide mental health support - to affirm Trans* culture and identities.
- Increase Trans* representation and access to Trans* history and culture
- Create resources by Trans* people to improve healthcare and education provisions for Trans* people.

These efforts will be led by a newly appointed Young People’s Programmer in the next financial year.

Learning

In May 2024, our Ofsted inspector reported we have “created a beautiful learning environment”.

We deliver weekly free learning opportunities for and by LGBTQ+ people. Given our unique position as an organisation sitting at the intersection of arts, health and social action, we programme across three strands: artistic, academic and civic. These courses are all free and open to the public or focused for particular groups in partnership with other organisations & under-represented groups who might not normally attend cultural events.

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Sample of workshops and feedback:

A course in partnership with qUCL (University College London LGBTQ+ Network) to make academia more accessible:

"Thank you for doing this. quite an empowering program. I came out of it more enlightened, more curious and inspired."

A four week course, Glad to be Clay, brought together four artists who use clay:

"The tutor was wonderful, very knowledgeable and widely researched. The atmosphere was so nice too. I really appreciate having access to events like this that are free, accessible and inclusive."

We have also developed programmes specifically for a community's needs. As mentioned above, when hosting the Museum of Transology, we developed skills based programmes for their volunteers to better resource their organisation moving forward.

"The photography course gave me a lot of information in the simplest, easy to understand way! It changed my way of understanding camera settings and I use it much more comfortably now. It was great to learn the specifics of archival photography and tethering which will be useful after our UK collecting at MoT and for future projects."

We deepened our relationship with United Queerdom - a Russian speaking LGBTQ+ migrant/refugee group (predominantly from Ukraine and Russia). Originally just a host for the group to meet socially, we have since provided resources and funding to deliver learning activities based on their needs.

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Research

Following an intense first year of learning, research has emerged as a key driver for what we do at QUEERCIRCLE in a number of different ways. Funding from the National Lottery has allowed us to tailor evaluation across our arts and health programmes, qualitative and quantitative. Funding from Propel has allowed us to explore how best to facilitate systemic change within a wider ecology of community partners and social justice movements.

We have been positioned as a thoughtful contributor to the field of creative health for queer people. The updated 2023 Creative Health Strategy by All Party Parliamentary Group mentioned LGBTQ+ people for the first time - referencing our Queering Creative Health Report 2023. Our inclusion demonstrates how our local approach can have an impact on policy at a national level.

The Queering Creative Health Network meets quarterly and includes artists and participants in our programme, health professionals, funders, academics and the public sector; providing an opportunity to share knowledge based on lived and professional experience.

Building on the success of this network we established the Queering the Arts Network. Naturally, the scope of networks cross over at times, leading to QUEERCIRCLE growing into a hub for new and strengthened cross-sector networks to collaborate, share and disseminate innovative community-informed/led, intersectional research.

This discourse contributes to internal research and that carried out by external partners leading to wider, community informed knowledge. Through this research, the benefits of creative health for LGBTQ+ will become clearer, with community-informed strategies and recommendations for a more inclusive system shared across the arts, health and public sectors.

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Contributors:

Adham Faramawy	Gemma Lucas	Rafal Zajko
Ajamu X	Jose Funnell	Rudzani Moleya
Alexis Gregory	Keith Jarrett	Shakthi Nataraj
Alison Wren	Kelly Wu	Terence Wilde
Amar Parkinson	Kit Green	Roberto Tovar
Anka Dabrowska	Lady Kitt	Rona Luo
Annie Raw	Leah Lovett	Sadiya Abjani
Bilansu	Lo Marshall	Saint Akua
Bisila Noha	Lou Brown	Sarah Pletts
Brooke Palmieri	Lu Wilson	Sarah Schulman
Charlene Frost	Meg-John Barker	Shanay Neusum-James
Chloe Asker	Mícheál McCann	Simon Lock
Claye Bowler	Michaela Yearwood-Dan	Stef Garasto
Dan Glass	Nando Messias	Sunil Gupta
Daniel Regan	Niya B	Ted Brown
David Nash	Oluwaseun Olayiwola	Teresa Margolles
David Shenton	Ona Tzar	Tomara Garrod
Eve Stainton	Peter Scalpello	Tony Collins-Moore
Eli Delbaere	Phoebe Eustance	Troy Cabida
Elias Jahshan	PJ Annand	Uz Ufzal
Florence Peake	Polly Maxwell	Zinzi Minott
Gayathiri Kamalakanthan	Prem Sahib	

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Organisations we have partnered with and/or provided free space:

ACT UP	Museum of Transology	Trans Chorus
Apropos Agency	Not a Phase	University College London
Arts and Health Hub	Now Gallery	United Queerdom
Beyond Equality	Opening Doors	
Bishopsgate Institute	Otherness Archive	
Bittersweet Review	Paul Mellon Center	
Communal Clay	Performing Medicine	
Culture Access	People's Props	
FORT	Photography Foundation	
Fossil Free Pride	Polari Press	
Fourteen Poems	qUCL	
FRIEZE	Queer as Fungi	
Friends of the Joiners Arms	Queer Death Cafe	
Gendered Intelligence	Queer Night Pride	
Gender Swap	Queer Youth Art Collective	
Greenwich Ecology Center	Rainbow Mind	
Happenstance Films	Riposte	
House of Juicy Couture	Sarabande Studios	
London Arts and Health	Shooters Hill Sixth Form	
London Art Fair	SketchSesh	
London Fossil Free Pride	Step Forward LGBTQ+ Youth	
London Queer Mart	Stop the Silvertown Tunnel	
Metro	T Girls on Film	
Micro Rainbow	This is my Culture	
Mind	Tower Hamlets Carers Centre	

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Financial review

The results of the period to 31 May 2024 are set out in the statement of financial activities. Incoming Resources for the year are £431,695 (for the period to 31 May 2023: £302,248). Resources Expended are £399,055 (for the period to 31 May 2023: £332,480).

For the period ended 31 May 2024, Queercircle shows a net surplus of £32,640 (for the period to 31 May 2023: net deficit of £30,232). As at 31 May 2024 Queercircle had net assets of £81,234 (31 May 2023: £48,594) with net current assets of £69,703 (31 May 2023: £32,810).

Unrestricted funds of the charity amount to £64,217 (31 May 2023: £25,645) which make up the General reserves fund. Restricted funds amounted to £17,017 at 31 May 2024 (31 May 2023: 22,949).

Policy on reserves

The Trustees assessed the minimum desirable level of unrestricted funds would be equivalent to three months of unrestricted expenditure on artistic programme, support and staff costs. Across 2023/24, the Charity will look to allocate unrestricted surplus to its general reserves.

The Trustees will continue to keep the Charity's financial position under review to ensure that freely available reserves are sufficient to meet its working requirements.

QUEERCIRCLE LIMITED

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management

The Trustees are responsible for keeping proper accounting record that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The annual report was approved by the trustees of the charity on 04 December 2024 and signed on its behalf by:

Gemma Rolls-Bentley Wilde

Trustee



Jane Ryan

Trustee



Laura Hensser

Trustee



QUEERCIRCLE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2024

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the SORP and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 01 January 2019.

The trustees are required to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation of annual reports and returns. The statements of account, reports and returns must be sent to the Charity Commission, regardless of the income of the CIO, within 10 months of the financial year end.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 04 December 2024 and signed on its behalf by:

Gemma Rolls-Bentley Wilde

Trustee



Jane Ryan

Trustee



Laura Hensser

Trustee



QUEERCIRCLE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QUEERCIRCLE LIMITED

I report to the charity trustees on my examination of the financial statements of Queercircle Limited (the charity) for the year ended 31 May 2024, which comprise the Statement of Financial Activities, the Summary Income Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Sadler 

Sadler Advisory Limited, 68 Ambergate Street, London SE17 3RX

Dated 04 / 12 / 2024

QUEERCIRCLE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	2	130,365	301,330	431,695	302,248
Total		130,365	301,330	431,695	302,248
Expenditure on:					
Charitable activities	3	32,282	53,588	85,870	87,146
Other	4	59,511	253,674	313,185	245,334
Total		91,793	307,262	399,055	332,480
Net gains on investments		-	-	-	-
Net income	5	38,572	(5,932)	32,640	(30,232)
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		38,572	(5,932)	32,640	(30,232)
Other gains and losses		-	-	-	-
Net movement in funds		38,572	(5,932)	32,640	(30,232)
Reconciliation of funds:					
Total funds brought forward		25,645	22,949	48,594	78,826
TOTAL FUNDS CARRIED FORWARD		64,217	17,017	81,234	48,594

QUEERCIRCLE LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MAY 2024

	2024	2023
	£	£
Income	431,695	302,248
Gross income for the year	431,695	302,248
Expenditure	387,696	326,272
Depreciation and charges for impairment of fixed assets	11,359	6,208
Total expenditure for the year	399,055	332,480
Net (loss)/income before tax for the year	32,640	(30,232)
Net (loss)/income for the year	32,640	(30,232)

QUEERCIRCLE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	11,531	15,784
		11,531	15,784
Current assets			
Cash at bank and in hand		121,655	52,864
Debtors	8	11,952	24,561
Inventory	9	2,703	2,457
		136,310	79,882
Creditors: Amounts falling due within one year	10	(66,607)	(47,072)
		69,703	32,810
Net current assets		69,703	32,810
Total assets less current liabilities		81,234	48,594
		81,234	48,594
Net assets excluding pension asset or liability		81,234	48,594
		81,234	48,594
Total net assets		81,234	48,594
The funds of the charity			
Restricted funds			
Restricted income funds	11	17,017	22,949
		17,017	22,949
Unrestricted funds			
General funds	11	64,217	25,645
		64,217	25,645
Reserves			
Total funds	11	81,234	48,594

QUEERCIRCLE LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MAY 2024

These accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 December 2024 and signed on its behalf by:

Gemma Rolls-Bentley Wilde



Trustee

Jane Ryan



Trustee

Laura Hensser



Trustee

QUEERCIRCLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Queercircle Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 0.1, Building 4, 3 Barton Yard, Soames Walk, Design District, Greenwich, SE10 0BN. The company is a public benefit entity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.2 Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

1.3 Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax claims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

QUEERCIRCLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1.3 Income (continued)

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

1.4 Expenditure

Recognition of expenditure

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

1.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.6 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 25% straight line

Computer equipment - 33% straight line

1.7 Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepared net of any trade discounts due.

QUEERCIRCLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

1.9 Trade and other creditors

Short terms creditors are measured at the transaction price. Other creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.4 Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

1.5 Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Grant Income	-	301,330	301,330	104,822
Donations	12,153	-	12,153	91,226
Corporate Income	13,843	-	13,843	87,720
Earned Income	36,736	-	36,736	18,480
Other Revenue	67,633	-	67,633	-
Total	130,365	301,330	431,695	302,248

QUEERCIRCLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

3 Expenditure on charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>				
Exhibition costs	24,573	3,913	28,486	23,219
Artist fees	1,600	-	1,600	22,740
Programme costs	300	49,675	49,975	27,326
Special event costs	4,912	-	4,912	11,547
Other direct expenses	-	-	-	1,402
Merchandise costs	897	-	897	912
Total	32,282	53,588	85,870	87,146

4 Other expenditure

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Employee costs	8,218	199,381	207,599	155,304
Motor and travel costs	2,822	-	2,822	4,965
Premises costs	24,566	32,377	56,943	25,293
Amortisation, depreciation, impairment, (profit)/loss on disposal of fixed assets	5,152	-	5,152	3,899
General administrative costs	8,415	11,415	19,830	14,416
Legal and professional costs	-	10,201	10,201	14,282
Marketing Costs	10,338	300	10,638	27,175
Total	59,511	253,674	313,185	245,334

5 Net income before transfers

	2024 £	2023 £
<i>This is stated after charging:</i>		
Depreciation of owned fixed assets	11,360	6,208

QUEERCIRCLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Staff costs

No employee or trustee received emoluments in excess of £60,000. There were six full time equivalent employees (2023: six).

7 Tangible fixed assets

	Plant and machinery	Computer equipment	Total
	£	£	£
Cost or revaluation			
Opening balance as at 1 June 2023	19,034	2,957	21,991
Additions	-	899	899
As at 31 May 2024	<u>19,034</u>	<u>3,856</u>	<u>22,890</u>
Depreciation and impairment			
Opening balance as at 1 June 2023	5,012	1,195	6,207
Additions	4,365	787	5,152
As at 31 May 2024	<u>9,377</u>	<u>1,982</u>	<u>11,359</u>
Net book values			
As at 31 May 2024	<u>9,657</u>	<u>1,874</u>	<u>11,531</u>

8 Debtors

	2024	2023
	£	£
Accounts receivable	9,260	4,519
Prepayments	2,692	2,976
Other receivables	-	17,066
	<u>11,952</u>	<u>24,561</u>

QUEERCIRCLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

9 Inventory

	2024	2023
	£	£
Inventory at cost	2,703	2,457
	<u>2,703</u>	<u>2,457</u>

10 Creditors

	2023	2022
	£	£
Other taxes and social security	2,969	2,393
Other creditors	11,064	7,803
Accruals	1,584	36,876
Income in Advance	50,990	-
	<u>66,607</u>	<u>47,072</u>

11 Movement in funds

	At 1 June 2023 £	Incoming resources £	Resources expended £	Gross transfers £	At 31 May 2024 £
Restricted funds:					
Restricted income funds:					
National Lottery	-	194,325	(180,069)	-	14,256
City Bridge Trust	-	36,375	(33,614)	-	2,761
London Community Foundation	-	11,880	(11,880)	-	-
Royal Borough of Greenwich - ACL	22,949	55,750	(78,699)	-	-
Royal Borough of Greenwich - Warm Spaces	-	3,000	(3,000)	-	-
Total	<u>22,949</u>	<u>301,330</u>	<u>(307,262)</u>	<u>-</u>	<u>17,017</u>
Unrestricted funds:					
General funds	25,645	130,365	(91,793)	-	64,217
Total funds	<u>48,594</u>	<u>431,695</u>	<u>(399,055)</u>	<u>-</u>	<u>81,234</u>

QUEERCIRCLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	11,531	-	11,531
Net current assets	52,686	17,017	69,703
Total	64,217	17,017	81,234

13 Reconciliation of net debt

	At 1 June 2023 £	Cash flows £	At 31 May 2024 £
Cash and cash equivalents	52,864	68,791	121,655
	52,864	68,791	121,655
Net debt	52,864	68,791	121,655

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