

**ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2022**



(CHARITABLE INCORPORATED ORGANISATION)
CHARITY REGISTRATION NUMBER 1194553

Independent Examiners Ltd Unit 2
The Broadbridge Business Centre Delling Lane
Bosham
PO18 8NF

RIVER CHURCH IPSWICH
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FOR THE YEAR ENDED 31ST DECEMBER 2022

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RIVER CHURCH IPSWICH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1194553																				
START OF FINANCIAL YEAR	01 January 2022																				
END OF FINANCIAL YEAR	31 December 2022																				
TRUSTEES AT 31 DECEMBER 2022	<table><tr><td>Revd Amy Key (Chair) (ex officio)</td><td>Appointed 20 May 21</td></tr><tr><td>Revd Matthew Key (Vice-Chair (ex officio)</td><td>Appointed 20 May 21</td></tr><tr><td>Revd Philip Dykes (Bishop's appointment)</td><td>Appointed 1 Sept 21</td></tr><tr><td>Revd Catherine Forsdike</td><td>Appointed 25 May 21</td></tr><tr><td>Mr Ian Sturgess</td><td>Appointed 25 May 21</td></tr><tr><td>Mr Robin Elsdon-Dew</td><td>Appointed 20 May 21</td></tr><tr><td>Revd Alistair Metcalfe (Bishop's appointment)</td><td>Appointed 20 May 21</td></tr><tr><td>Mr Kim Vaudrey</td><td>Appointed 20 May 21</td></tr><tr><td>Dr Amy Mills</td><td>Appointed 27 March 2022</td></tr><tr><td>Mr Karl Moles</td><td>Appointed 27 March 2022</td></tr></table>	Revd Amy Key (Chair) (ex officio)	Appointed 20 May 21	Revd Matthew Key (Vice-Chair (ex officio)	Appointed 20 May 21	Revd Philip Dykes (Bishop's appointment)	Appointed 1 Sept 21	Revd Catherine Forsdike	Appointed 25 May 21	Mr Ian Sturgess	Appointed 25 May 21	Mr Robin Elsdon-Dew	Appointed 20 May 21	Revd Alistair Metcalfe (Bishop's appointment)	Appointed 20 May 21	Mr Kim Vaudrey	Appointed 20 May 21	Dr Amy Mills	Appointed 27 March 2022	Mr Karl Moles	Appointed 27 March 2022
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Mr Karl Moles	Appointed 27 March 2022																				

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT CIO-FOUNDATION adopted 20th May 2021

REGISTRATION DATE 20 May 2021

OBJECTS

The advancement of the Christian Religion by the setting up and running of new Christian Churches in accordance with the principles and established teaching of the Church of England in the town of Ipswich and the County of Suffolk.

CORRESPONDENCE ADDRESS River Church Ipswich
St Mary-at-the-Quay
Key Street
Ipswich
Suffolk
IP4 1BZ

PRIMARY BANKERS Lloyds Bank PLC
Oldham
PO Box 1000
BX1 1LT

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
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Bosham
PO18 8NF

RIVER CHURCH IPSWICH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The board of trustees present their reports and accounts for River Church Ipswich for the period ending 31st December 2022.

Structure, Governance and Management

River Church Ipswich is a Charitable Incorporated Organisation (CIO) registered in the UK with the Charity Commission of England and Wales (registered number 1194553). River Church Ipswich is governed by a constitution, adopted upon the charity's registration on 20th May 2021, and according to which trustees are appointed.

Decision Making

All financial and strategic decisions over £5,000 are taken by the trustees. The organisational implementation of the strategy is carried out by the Church Leaders and their staff team, in accordance with the trustees' Scheme of Delegation.

Trustee Training

All staff, volunteers, and trustees undergo a formal selection process, followed by an induction period which includes any training necessary to effectively perform their role. Senior leadership of the church consists of clergy, whose stipendiary remuneration is set by the Diocese of St Edmundsbury and Ipswich.

Volunteers

River Church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.

Objects and Activities

Our objects are set out in our governing document, which was adopted by the trustees upon the charity's registration on 20th May 2021.

Our objects are:

The advancement of the Christian religion by the setting up and running of new Christian churches in accordance with the principles and established teaching of the Church of England in the town of Ipswich and the county of Suffolk.

Dream, Purpose, and Goals

The board of trustees is committed to our dream, purpose, and goals.

Our dream is to see Ipswich overflowing with life.

Our purpose is to love God, love Ipswich, and love life.

Our goals are to be Spirit-filled, people-empowering, fun-loving, and abundantly-living.

In accordance with these statements, the church aims to meet its objects through a diverse range of activities including the provision of: Christian worship, evangelism, and discipleship; social transformation activities; and church planting. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public Benefit

In accordance with our duties stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in relation to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in this document.

Achievements and Performance

River Church is an HTB Network church plant in the centre of Ipswich. As part of the Church of England Diocese of St Edmundsbury and Ipswich's Inspiring Ipswich project, River Church has a remit to reach out to students at the University of Suffolk, young adults, young families, and those on the margins of society in Ipswich, and to grow into a thriving resource church for Suffolk.

Love God: Worship and Prayer

River Church runs a number of worship services and events. **THE SIX** is an informal, contemporary service, aimed at students, young people, and young adults in particular. **THE FOUR** is a short, lively service, featuring action songs, games, stories, and snacks, aimed at young children and their families. **7am Prayer** on Tuesday mornings continues to grow and flourish; it is the engine room of the church, and we have seen many answered prayers, healings, breakthroughs, and prophetic words there.

Overflow is a termly event featuring an evening of uninterrupted, informal prayer, worship, and ministry in the Holy Spirit.

By the end of 2022, average weekly **attendance** across these services was more than 120 people.

The total **congregation** has grown to around 200 people, a majority of whom are aged under 35.

RIVER CHURCH IPSWICH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Our **Christmas** programme in 2022 included a number of successful events, such as an all-age World Cup Final event, Carols on the Quay based at Cult Café, a Festive Fun activity morning for children, a Kids Christmas Extravaganza, Midnight Communion, and a Christmas Day service. In addition, we produced and released our Christmas Spectacular online, which received more than 1,600 views.

Love Ipswich: Social Transformation

We ran our first **Pre-Marriage Course**, which supported 6 couples who are engaged or thinking about getting married to develop healthy, lasting relationships, by covering topics such as communication, conflict, and expectations.

We packed and delivered 1,033 bags of kindness to vulnerable and isolated people across Ipswich as part of our **Love Christmas** campaign. More than 1,800 individuals benefitted from the project, with recipients including refugees, prisoners, those living in poverty or financial difficulty, students isolated from their families over Christmas, and those experiencing mental or physical ill health, or loneliness.

River Coffee successfully launched in September 2022, and is open Monday to Friday, 10am to 3pm. It has welcomed a wide variety of guests, including those inside and outside the church congregation, passers-by, those buying coffee and a snack whilst meeting friends, those unable to buy a drink but in need of a warm space, and students looking for a comfortable place to study. So far, Byron, our Coffee Pastor, has trained 7 volunteer baristas, with plans to expand training to refugees, prison leavers, and other vulnerable groups in need of work experience. Takings and guest numbers are steadily increasing each month.

We ran one **Re-Work** course, providing 6 weeks of input and support to help those who are unemployed back into work or education, to which 4 individuals signed up.

In response to the arrival of many Ukrainian refugees in Ipswich, fleeing the invasion of Russia, we established two weekly sessions: a **Love Ukraine Hub**, offering support with the practicalities of moving to the UK such as medical registration and form filling; and an **English Language Hub**, providing a space to practice and improve conversational English as a second language. More than 20 Ukrainians participated in the two groups in 2022.

We launched **Baby Love** in 2022, which is a free, weekly space for babies and toddlers, and their parents and carers. Baby Love provides soft play and toys, opportunities for children and carers to meet and interact, and refreshments through River Coffee. So far more than 30 families have taken part.

Love Life: Evangelism and Discipleship

We have run 3 **Alpha** courses this year, with a total of 45 guests attending.

This year, we have seen 30 people decide to follow Jesus at River Church, and a total of 45 **new Christians** since the church launched.

We have launched 5 **Hangouts** in 2022. These are our small groups providing discipleship, pastoral care, and community, meeting in homes across Ipswich, and 50 people are now in Hangouts.

We have celebrated 12 **baptisms** in 2022.

32 people from River Church attended our annual HTB Network festival, **Focus**, at its new location, the Newark Showground, over the summer.

We currently have 7 students at **River College**, which is brand new our one-year programme for 18-30s to go deeper in their discipleship, grow in their leadership, and gain practical ministry experience. The students all serve as interns at River Church (or hold paid staff roles) alongside their studies. Several of the cohort are exploring vocations to ordained ministry, and other leadership roles within the church.

As part of our remit to resource other churches across Suffolk, we have hosted the Alpha **Leadership Conference**, and **Grow Alpha** training sessions, plus a number of deanery and diocesan events, to support other local churches and leaders in their work.

We have continued to grow our student ministry in 2022, running regular **Student Nights** (both socials and discipleship input), fortnightly **Bible and Brunch** Bible study sessions for students, providing staff and volunteer support to the University of Suffolk **Chaplaincy**, and being present at **Freshers** through the Christian Union and Chaplaincy stalls, where we distributed hundreds of River student welcome packs.

RIVER CHURCH IPSWICH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Staffing

The River Church staff team has grown to 12 people comprising 2 full-time clergy, 5 operational and ministry staff, and 5 River Colleges interns. We continue to work towards expanding the staff team to grow our capacity for mission, ministry, and church planting in the future.

Future Plans

The charity plans of continuing, expanding, and adding to its existing activities in forthcoming years, subject to satisfactory funding becoming available.

Reserves Policy

River Church aims to accumulate and retain as unrestricted reserves three months' running costs. At the end of 2022, unrestricted reserves totalled £89,183.

Financial Review

In the period to the end of 31st December 2022, River Church raised a total income of £232,449 against a total expenditure of £184,112. Unrestricted funds at the end of the year totalled £85,534. Restricted funds at the end of the year totalled £4,818 and Designated funds were £25,000. The balance in the bank at the end of the year totalled £102,523. For further details, please see the below financial statements.

Safeguarding

The trustees have adopted the Church of England's safeguarding policy, relating to children, young people, and vulnerable adults. Catherine Forsdike serves alongside Matt Key as Safeguarding Officer, supported by the diocesan safeguarding officer. The trustees are committed to best practice in safeguarding, through the implementation of our policy, which includes provision for DBS checks, safeguarding training, safer recruitment, and practical measures to protect everybody involved in and served by River Church. Further details and the full policy are available at riverchurchipswich.org.

RIVER CHURCH IPSWICH

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on 6/3/23

Signed on their behalf by Trustee *Key*

Printed Name: AMY KEY (chair of trustees)

Approved by the Trustees on 6/3/23

Signed on their behalf by Trustee *rec Sturges*

Printed Name: IAN CHARLES CLIFFORD STURGES

RIVER CHURCH IPSWICH
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Report to the trustees/ members of River Church-Ipswich on the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

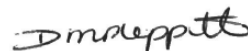
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 7th March 2023

RIVER CHURCH IPSWICH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
Donations & Legacies	3a	180,096	22,146	13,148	215,389	142,269
Investment Income	3b	12	-	-	12	-
Charitable Activities	3c	17,048	-	-	17,048	1,806
TOTAL INCOMING RESOURCES		197,156	22,146	13,148	232,449	144,075
RESOURCES EXPENDED						
Costs of Charitable Activities	4	147,602	23,363	13,148	184,112	77,060
TOTAL RESOURCES EXPENDED		147,602	23,363	13,148	184,112	77,060
NET INCOMING/(OUTGOING) RESOURCES		49,554	(1,217)	-	48,337	67,015
TRANSFERS BETWEEN FUNDS		(27,000)	2,000	25,000	-	-
NET MOVEMENT IN FUNDS RECONCILIATION OF FUNDS:		22,554	783	25,000	48,337	67,015
Balances Brought Forward		62,980	4,035	-	67,015	0
BALANCES CARRIED FORWARD		85,534	4,818	25,000	115,352	67,015

All of the Charity's operations are classed as continuing operations.

RIVER CHURCH IPSWICH

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	Unrestricted Fund £	Restricted Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	16,512	-	16,512	18,832
		16,512	-	16,512	18,832
Current Assets					
Debtors & Prepayments	9	1,892	-	1,892	3,547
Cash at bank and in hand	8	97,705	4,818	102,523	51,549
Total Current Assets		99,597	4,818	104,415	55,096
Creditors: due within one year	10	5,575	-	5,575	6,913
NET CURRENT ASSETS		94,023	4,818	98,840	48,183
TOTAL ASSETS less current liabilities		110,534	4,818	115,352	67,015
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		110,534	4,818	115,352	67,015
FUNDS OF THE CHARITY					
General Funds		85,534	-	85,534	62,980
Restricted funds	5	-	4,818	4,818	4,035
Designated Funds	6	25,000	-	25,000	-
TOTAL FUNDS		110,534	4,818	115,352	67,015

Approved by the Trustees on the 6/3/23

Signed on their behalf by Trustee Amy Key

Print Name: AMY KEY

RIVER CHURCH IPSWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

RIVER CHURCH IPSWICH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Endowment funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Furniture & Fittings	25%
Equipment	25%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

RIVER CHURCH IPSWICH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. TANGIBLE FIXED ASSETS

	Equipment	Furniture & Fittings	Motor Vehicles	2022
	£	£	£	£
Cost				
At 1 January 2022	13,608	7,914	-	21,522
Additions	2,729	-	-	2,729
At 31 December 2022	<u>16,337</u>	<u>7,914</u>	<u>-</u>	<u>24,251</u>
Accumulated Depreciation				
At 1 January 2022	1,701	989	-	2,690
Charge for the Year	3,318	1,731	-	5,049
At 31 December 2022	<u>5,019</u>	<u>2,720</u>	<u>-</u>	<u>7,739</u>
Net Book Value				
At 31 December 2022	<u>11,318</u>	<u>5,194</u>	<u>-</u>	<u>16,512</u>
At 31 December 2021	<u>11,907</u>	<u>6,925</u>	<u>-</u>	<u>18,832</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None
31st December 2021 : None

RIVER CHURCH IPSWICH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022 £	Total 2021 £
a) Donations & Legacies					
Donations: Giving	48,838	-	-	48,838	13,071
Donations: Other organisations	-	-	-	-	2,405
Church planting fund balance	-	-	-	-	187
Gift Aid	9,757	-	-	9,757	1,920
Trustees Discretionary Fund (DF)	-	-	13,148	13,148	-
Grants	121,500	22,146	-	143,646	124,687
	180,096	22,146	13,148	215,389	142,269
b) Investment Income					
Interest Received	12	-	-	12	-
	12	-	-	12	-
c) Incoming from Charitable Activities					
Merchandise	638	-	-	638	436
Venue Hire	12,821	-	-	12,821	1,370
Bridge the Gap Income	276	-	-	276	-
Coffee Shop	2,801	-	-	2,801	-
Focus Income	290	-	-	290	-
Other Income	222	-	-	222	-
	17,048	-	-	17,048	1,806

RIVER CHURCH IPSWICH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022 £	Total 2021 £
Charitable Activities:-					
Admin:Insurance	4,630	-	-	4,630	1,512
Admin:Licences & Subscriptions	2,292	-	-	2,292	1,313
Admin:Office Equipment	1,183	-	-	1,183	120
Admin:Stationery, Consumables &	341	-	-	341	178
Communication-Branding & Website	5,659	-	-	5,659	686
Finance: Book keeping/Payroll fees	426	-	-	426	128
Finance: Bank charges	130	-	-	130	12
Ministry	11,861	-	-	11,861	2,324
Premises:Broadband & Phone	762	-	-	762	86
Premises:CCT Rent	6,000	-	-	6,000	3,750
Premises:Maintenance	2,120	-	-	2,120	294
Premises:Utilities	27,370	-	-	27,370	2,634
Set up Costs	774	-	-	774	43,439
Staffing:Expenses	2,431	-	-	2,431	70
River Coffee	4,520	-	-	4,520	-
Premises:Equipment	704	-	-	704	-
Grant - expenses	-	9,142	-	9,142	-
Love Christmas Fund	-	9,829	-	9,829	-
Trustee Discretionary Fund	-	-	13,148	13,148	-
Staff Costs:-					
Salaries	51,652	4,392	-	56,044	12,961
PAYE	14,832	-	-	14,832	3,297
Pension Contributions	3,892	-	-	3,892	887
Direct costs:-					
Depreciation expense	5,049	-	-	5,049	2,690
Governance costs:-					
Independent Examiner Fee	972	-	-	972	678
	147,602	23,363	13,148	184,112	77,060

RIVER CHURCH IPSWICH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-22 £
Hobson Grant Charity	4,035	-	-	-	-	4,035
Grant - St Lawrence Parish Hall Trust	-	5,000	(4,950)	-	-	50
Grant - SCC Locality Budget (Restricted)	-	694	(694)	-	-	-
Grant - Centenary Fund (Restricted)	-	-	(2,000)	-	2,000	-
Love Christmas Fund (Restricted)	-	7,064	-	-	-	7,064
Grant - Beatrice Laing Trust (Restricted)	-	2,500	-	-	-	2,500
Grant - Suffolk Police & Crime	-	3,176	(3,112)	-	-	64
Grant - The Elizabeth Walter Charity	-	712	(346)	-	-	366
Grant - B&Q Foundation (Restricted)	-	2,000	(271)	-	-	1,729
Grant - Rank Foundation Pebble Grant	-	-	(1,160)	-	-	(1,160)
Grant - Sported Barclays	-	500	(500)	-	-	-
Grant - Mission Innovation	-	500	(500)	-	-	-
Trustee Discretionary Fund	-	-	(9,829)	-	-	(9,829)
	4,035	22,146	(23,363)	-	2,000	4,818

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-21 £
Hobson Grant Charity	-	4,035	-	-	-	4,035
	-	4,035	-	-	-	4,035

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

RIVER CHURCH IPSWICH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-22 £
Trustees Discretionary Fund	-	13,148	(13,148)	-	25,000	25,000
	-	13,148	(13,148)	-	25,000	25,000

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Dec-21 £
Trustees Discretionary Fund	-	-	-	-	-	-
	-	-	-	-	-	-

RIVER CHURCH IPSWICH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
Lloyds Bank Account	(2,295)	4,818	25,000	27,523	51,549
Lloyds Bank Savings Account	75,000	-	-	75,000	-
	72,705	4,818	25,000	102,523	51,549

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry accounts receivable	1,770	-	-	1,770	1,920
Prepayment	-	-	-	-	1,627
Pensions	122	-	-	122	-
	1,892	-	-	1,892	3,547

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
Accounts Payable	-	-	-	-	6,235
HMRC	4,795	-	-	4,795	-
Independent Examiner's Fee	780	-	-	780	678
	5,575	-	-	5,575	6,913

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

RIVER CHURCH IPSWICH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages & Salaries	66,709	12,961
Employer's National Insurance Costs	5,443	3,297
Employer's Pension Contributions	1,560	887
	<u>73,712</u>	<u>17,145</u>

Average number of paid employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Charitable Activities	5	2
	<u>5</u>	<u>2</u>

The charity employed 5 staff by the end of 2022 along with 2 church leaders (stipendiary) and 5 unpaid interns.

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

(2021 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.