

NO LIMITS FOUNDATION

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

CHARITY REGISTRATION NUMBER – 1194551

NO LIMITS FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2022

The trustees' present their report, together with the financial statements for the period ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

The main objects of the charity as set out in its trust deed dated 20 May 2021 are the relief of those in needs by reason of youth, age, ill-health, disability, financial hardship or other disadvantage in Scarborough and surrounding areas by provision of financial support to charities and individuals.

ACHIEVEMENTS AND PERFORMANCE

The trustees are delighted with the performance of the charity in its first year and had raised just under £17,000 during the period ending 31 March 2022. This has enabled the trustees to award local individuals, clubs and organisations with grants to the value of £15,120.

FINANCIAL REVIEW

The charity holds cash at bank of just over £1,600 at the year-end, all of which is unrestricted funds. These funds are held in order to continue the sponsorship programme as the charity has very few running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of Governing Document

Trust deed dated 20 May 2021.

Trustee Selection Methods

Any potential new trustees are approached by existing trustees and their appointment is approved and the annual general meeting.

Organisational Structure

The charity is run by a committee of four trustees who take decisions jointly. There are no related parties involved and the charity forms no part of any wider network.

THE MKWAKWANI PROJECT

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATION DETAILS

Charity Number

1194551

Charity's Principal Address

190-192 Victoria Road
Scarborough
YO11 3SX

Trustees

J M Holbrough
S A Armstrong
M T Ahmed
B Armstrong

Accountants

Fortus North Limited
5&6 Manor Court
Manor Garth
Scarborough
YO11 3TU

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

B Armstrong
Trustee

30 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NO LIMITS FOUNDATION

I refer to the accounts of the Trust for the period ended 31 March 2022 which are set out on pages 4 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P B Dixon ACA
Fortus North Limited
5&6 Manor Garth
Manor Court
Scarborough
YO11 3TU

30 January 2023

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
<u>Receipts</u>					
Donations and sponsorship	16,734	-	-	16,734	-
Total receipts	<u>16,734</u>	<u>-</u>	<u>-</u>	<u>16,734</u>	<u>-</u>
<u>Payments</u>					
Grants paid	15,120	-	-	15,120	-
Total payments	<u>15,120</u>	<u>-</u>	<u>-</u>	<u>15,120</u>	<u>-</u>
Net of receipts/(payments)	1,614	-	-	1,614	-
Transfers between funds	-	-	-	-	-
Total funds at 20 May 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds at 31 March 2022	<u>1,614</u>	<u>-</u>	<u>-</u>	<u>1,614</u>	<u>-</u>

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STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2022

	2022 £	2021 £
CURRENT ASSETS		
Cash at bank and in hand	1,614	-
NET ASSETS/(LIABILITIES)	<u>1,614</u>	<u>-</u>
FUNDS		
Accumulated funds - Unrestricted	<u>1,614</u>	<u>-</u>