

REGISTERED COMPANY NUMBER: 13260410 (England and Wales)
REGISTERED CHARITY NUMBER: 1194547

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE HOTHOUSE AT REDHOUSE**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

THE HOTHOUSE AT REDHOUSE

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THE HOTHOUSE AT REDHOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to advance the Christian faith and the education of children and young people in particular by the provision of a safe environment for them to gather for educational, recreational and other leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and their conditions of life may be improved.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and feel that this has been achieved by their efforts to maximise the trust's income and provide its services to the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024 has been an encouraging year as the charity looks to the future and starts to embrace preparations for change. The programme continued to provide regular contact with local young people and families on the Redhouse which developed through the year.

The second encouragement in 2024 was the development of the work with local teenagers. A core of teenagers met regularly at weekly youth meetings

The third exciting development during 2024 was the new and growing link with Walsall Council. This has been a stimulus to the Charity and brought new funding streams to 'help make things happen'. We were happy to partner with the Council which funded a 'Warm Welcome' space through the winter for local people to drop in, We expect this synergy to develop further in 2025.

Staff Changes and Development

The Hothouse welcomed a couple of volunteers who have moved onto the estate and feel that God has called them to work at the Hothouse. Volunteers like these are a great asset to the central team in delivering 'care for the community in Jesus' name'.

December 2024 saw the conclusion of a happy and fruitful period of ministry by Ella Morley, our employed part-time Team Member, who pioneered recent outreach to Teenagers, alongside activities for parents, carers and toddlers. We reviewed the brief and advertised for a post (or job share) and received 4 expressions of interest in being interviewed in early 2025 - these new appointments will help shape the next chapter of Hothouse activities..

FINANCIAL REVIEW

Financial position

The Charity has been well supported by the local church and local charities in 2024 - to a greater extent than expected. During the year, Walsall Council funding for specific pieces of work became significant financial support and enabled us to run projects which fitted our vision and were a blessing in the community. There is a growing list of modest projects coming onstream in 2025, and we are part of these conversations

The charity also continues to raise funds itself - for example, through the Aldridge Charity Run - and we have tightened our belts where possible - to become more efficient at how we use the funds we receive.

The Trustees are grateful for the goodwill and support of local people and we are most grateful to the Lord for blessing these initiatives.

THE HOTHOUSE AT REDHOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

The Trustees reviewed the Reserves Policy during 2024 and expect the unrestricted reserve amount to be in excess of £15,000. This figure is modelled on three months core expenditure which the Trustees have determined to be acceptable as part of their ongoing approach to risk management

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13260410 (England and Wales)

Registered Charity number

1194547

Registered office

Aldridge Parish Church, Church Office 14
The Green
Aldridge
Walsall
WS9 8NH

Trustees

Patrick Stephen Doel Minister Of Religion
Suzanne Jane Letts Chartered Accountant
John Howard Wearing Solicitor
The Venerable David Lee Retired Archdeacon
Annette Rosemary Homer Retired Headteacher
Rachel Ann Sedgwick

Company Secretary

Independent Examiner

Richard Smallwood FCCA, ACA
Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Approved by order of the board of trustees on 12 June 2025 and signed on its behalf by:

The Venerable David Lee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HOTHOUSE AT REDHOUSE**

Independent examiner's report to the trustees of The Hothouse At Redhouse ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood FCCA, ACA
The Institute of Chartered Accountants in England and Wales

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

12 June 2025

THE HOTHOUSE AT REDHOUSE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,324	4,080	55,404	38,858
Investment income	3	7,790	-	7,790	6,600
Total		<u>59,114</u>	<u>4,080</u>	<u>63,194</u>	<u>45,458</u>
EXPENDITURE ON					
Charitable activities	4				
CHARITABLE		<u>45,329</u>	<u>3,883</u>	<u>49,212</u>	<u>47,952</u>
NET INCOME/(EXPENDITURE)		13,785	197	13,982	(2,494)
RECONCILIATION OF FUNDS					
Total funds brought forward		112,925	239	113,164	115,658
TOTAL FUNDS CARRIED FORWARD		<u><u>126,710</u></u>	<u><u>436</u></u>	<u><u>127,146</u></u>	<u><u>113,164</u></u>

The notes form part of these financial statements

THE HOTHOUSE AT REDHOUSE

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	72,000	-	72,000	72,000
CURRENT ASSETS					
Cash at bank		55,970	436	56,406	42,358
CREDITORS					
Amounts falling due within one year	10	(1,260)	-	(1,260)	(1,194)
NET CURRENT ASSETS		<u>54,710</u>	<u>436</u>	<u>55,146</u>	<u>41,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,710</u>	<u>436</u>	<u>127,146</u>	<u>113,164</u>
NET ASSETS		<u>126,710</u>	<u>436</u>	<u>127,146</u>	<u>113,164</u>
FUNDS	11				
Unrestricted funds				126,710	112,925
Restricted funds				436	239
TOTAL FUNDS				<u>127,146</u>	<u>113,164</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2025 and were signed on its behalf by:

The Venerable David Lee - Trustee

The notes form part of these financial statements

THE HOTHOUSE AT REDHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment returns are recognised when receivable and the amount can be measured reliably by the charity.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Expenditure

All expenditure is accounted for on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Cooper and Jordan Trust	24,495	18,000
Other donations and gift aid	30,184	20,858
	<u>54,679</u>	<u>38,858</u>

THE HOTHOUSE AT REDHOUSE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	7,200	6,600
Deposit account interest	590	-
	<u>7,790</u>	<u>6,600</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
CHARITABLE	<u>49,212</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	30,579	31,814
Rates and water	954	682
Insurance	1,293	1,280
Light and heat	1,027	1,056
Telephone	755	493
Sundries	1,508	1,601
Activities	9,375	8,146
Repairs and maintenance	2,461	1,566
Independent examination fee	1,260	1,314
	<u>49,212</u>	<u>47,952</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	30,579	31,814
	<u>30,579</u>	<u>31,814</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

THE HOTHOUSE AT REDHOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,998	4,860	38,858
Investment income	6,600	-	6,600
Total	<u>40,598</u>	<u>4,860</u>	<u>45,458</u>
EXPENDITURE ON			
Charitable activities			
CHARITABLE	<u>42,670</u>	<u>5,282</u>	<u>47,952</u>
NET INCOME/(EXPENDITURE)	(2,072)	(422)	(2,494)
RECONCILIATION OF FUNDS			
Total funds brought forward	114,997	661	115,658
TOTAL FUNDS CARRIED FORWARD	<u>112,925</u>	<u>239</u>	<u>113,164</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	<u>72,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>72,000</u>
At 31 December 2023	<u>72,000</u>

THE HOTHOUSE AT REDHOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	1,260	1,194

11. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
Unrestricted funds	112,925	13,785	126,710
Restricted funds			
Restricted funds	239	197	436
TOTAL FUNDS	<u>113,164</u>	<u>13,982</u>	<u>127,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	59,114	(45,329)	13,785
Restricted funds			
Restricted funds	4,080	(3,883)	197
TOTAL FUNDS	<u>63,194</u>	<u>(49,212)</u>	<u>13,982</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
Unrestricted funds	114,997	(2,072)	112,925
Restricted funds			
Restricted funds	661	(422)	239
TOTAL FUNDS	<u>115,658</u>	<u>(2,494)</u>	<u>113,164</u>

THE HOTHOUSE AT REDHOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	40,598	(42,670)	(2,072)
Restricted funds			
Restricted funds	4,860	(5,282)	(422)
TOTAL FUNDS	<u>45,458</u>	<u>(47,952)</u>	<u>(2,494)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE HOTHOUSE AT REDHOUSE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,404	38,858
Investment income		
Rents received	7,200	6,600
Deposit account interest	590	-
	<u>7,790</u>	<u>6,600</u>
Total incoming resources	63,194	45,458
 EXPENDITURE		
Charitable activities		
Wages	30,579	31,814
Rates and water	954	682
Insurance	1,293	1,280
Light and heat	1,027	1,056
Telephone	755	493
Sundries	1,508	1,601
Activities	9,375	8,146
Repairs and maintenance	2,461	1,566
Independent examination fee	1,260	1,314
	<u>49,212</u>	<u>47,952</u>
Total resources expended	<u>49,212</u>	<u>47,952</u>
Net income/(expenditure)	<u><u>13,982</u></u>	<u><u>(2,494)</u></u>

This page does not form part of the statutory financial statements

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Signature 1

Signed by David Lee using authentication code eU55T1gxJE08ekNq at IP address 80.193.0.16, on 2025/07/30 10:16:39 Z.

David Lee's e-mail address is: david@hothouse.church.