

REGISTERED COMPANY NUMBER: 13260410 (England and Wales)
REGISTERED CHARITY NUMBER: 1194547

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE HOTHOUSE AT REDHOUSE**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

THE HOTHOUSE AT REDHOUSE

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THE HOTHOUSE AT REDHOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to advance the Christian faith and the education of children and young people in particular by the provision of a safe environment for them to gather for educational, recreational and other leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and their conditions of life may be improved.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and feel that this has been achieved by their efforts to maximise the trust's income and provide its services to the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the last year, the Hothouse was able to expand its work due in part to a larger team of leaders. This helped the trustees identify areas of ministry which could be explored - particularly in supporting teenagers - a group we have been unable to serve until now due to limited team capacity.

This ministry has got off to a flying start, developing contact with 15 - 20 teenagers on the Redhouse estate. Furthermore, this new ministry has generated more interest and our team of volunteers has grown.

The Trust is working on a long-term strategic plan and has surveyed the estate with a view to increasing our physical capacity to work with different groups. There is good will in the area, though we recognise it will take years to develop the accommodation we need.

We are grateful to the Lord for having blessed this work and look forward to what 2022 will hold as we commend the love of Jesus Christ to the local community.

FINANCIAL REVIEW

Financial position

The Trust has experienced a reduction in grant income and so has dipped into the reserves to maintain the ministry on the Hothouse estate for this year. We plan to overhaul our income streams next year, so we can expand the ministry wisely.

The Trustees consider the results of the year to be encouraging.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13260410 (England and Wales)

Registered Charity number

1194547

Registered office

Aldridge Parish Church, Church Office 14
The Green
Aldridge
Walsall
WS9 8NH

THE HOTHOUSE AT REDHOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Patrick Stephen Doel Minister Of Religion
Suzanne Jane Letts Accountant
John Howard Wearing Solicitor
The Venerable David Lee Retired Archdeacon
Annette Rosemary Homer (appointed 9/2/2023)
Rachel Ann Sedgwick

Company Secretary

Independent Examiner

Richard Smallwood FCCA, ACA
Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Approved by order of the board of trustees on 25 September 2023 and signed on its behalf by:

The Venerable David Lee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOTHOUSE AT REDHOUSE

Independent examiner's report to the trustees of The Hothouse At Redhouse ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Smallwood FCCA, ACA
The Institute of Chartered Accountants in England and Wales

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

25 September 2023

THE HOTHOUSE AT REDHOUSE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

				Year ended 31/12/22 Total funds £	Period 11/3/21 to 31/12/21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,347	6,161	33,508	31,449
Investment income	3	4,879	-	4,879	5,124
Total		<u>32,226</u>	<u>6,161</u>	<u>38,387</u>	<u>36,573</u>
EXPENDITURE ON					
Charitable activities	4				
CHARITABLE		<u>41,069</u>	<u>6,279</u>	<u>47,348</u>	<u>43,966</u>
NET INCOME/(EXPENDITURE)		(8,843)	(118)	(8,961)	(7,393)
RECONCILIATION OF FUNDS					
Total funds brought forward		123,840	779	124,619	132,012
TOTAL FUNDS CARRIED FORWARD		<u>114,997</u>	<u>661</u>	<u>115,658</u>	<u>124,619</u>

The notes form part of these financial statements

THE HOTHOUSE AT REDHOUSE

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	72,000	-	72,000	72,000
CURRENT ASSETS					
Debtors	10	-	-	-	113
Cash at bank		43,984	661	44,645	54,888
		<u>43,984</u>	<u>661</u>	<u>44,645</u>	<u>55,001</u>
CREDITORS					
Amounts falling due within one year	11	(987)	-	(987)	(2,382)
NET CURRENT ASSETS		<u>42,997</u>	<u>661</u>	<u>43,658</u>	<u>52,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,997</u>	<u>661</u>	<u>115,658</u>	<u>124,619</u>
NET ASSETS		<u>114,997</u>	<u>661</u>	<u>115,658</u>	<u>124,619</u>
FUNDS	12				
Unrestricted funds				114,997	123,840
Restricted funds				661	779
TOTAL FUNDS				<u>115,658</u>	<u>124,619</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2023 and were signed on its behalf by:

The Venerable David Lee - Trustee

The notes form part of these financial statements

THE HOTHOUSE AT REDHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment returns are recognised when receivable and the amount can be measured reliably by the charity.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Expenditure

All expenditure is accounted for on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Cooper and Jordan Trust	14,062	14,500
GLO Grant	-	-
Other donations and gift aid	19,446	16,950
	<u>33,508</u>	<u>31,450</u>

THE HOTHOUSE AT REDHOUSE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INVESTMENT INCOME

	Year ended 31/12/22 £	Period 11/3/21 to 31/12/21 £
Rents received	4,761	5,076
Deposit account interest	118	48
	<u>4,879</u>	<u>5,124</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
CHARITABLE	<u>47,348</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 31/12/22 £	Period 11/3/21 to 31/12/21 £
Staff costs	29,718	31,579
Rates and water	220	112
Insurance	1,098	1,056
Light and heat	879	1,000
Telephone	713	560
Sundries	722	1,065
Activities	8,559	3,770
Repairs and maintenance	4,439	3,864
Independent examination fee	1,000	960
	<u>47,348</u>	<u>43,966</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

THE HOTHOUSE AT REDHOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. STAFF COSTS

	Year ended 31/12/22 £	Period 11/3/21 to 31/12/21 £
Wages and salaries	29,718	31,579
	<u>29,718</u>	<u>31,579</u>

The average monthly number of employees during the year was as follows:

	Year ended 31/12/22 3	Period 11/3/21 to 31/12/21 3
Charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,499	3,950	31,449
Investment income	<u>5,124</u>	<u>-</u>	<u>5,124</u>
Total	<u>32,623</u>	<u>3,950</u>	<u>36,573</u>
EXPENDITURE ON			
Charitable activities			
CHARITABLE	<u>40,795</u>	<u>3,171</u>	<u>43,966</u>
NET INCOME/(EXPENDITURE)	(8,172)	779	(7,393)
RECONCILIATION OF FUNDS			
Total funds brought forward	132,012	-	132,012
TOTAL FUNDS CARRIED FORWARD	<u>123,840</u>	<u>779</u>	<u>124,619</u>

These comparatives reflect the activities of the previously unincorporated charity.

THE HOTHOUSE AT REDHOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	<u>72,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>72,000</u>
At 31 December 2021	<u>72,000</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>-</u>	<u>113</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>987</u>	<u>2,382</u>

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
Unrestricted funds	123,840	(8,843)	114,997
Restricted funds			
Restricted funds	779	(118)	661
TOTAL FUNDS	<u>124,619</u>	<u>(8,961)</u>	<u>115,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	32,226	(41,069)	(8,843)
Restricted funds			
Restricted funds	6,161	(6,279)	(118)
TOTAL FUNDS	<u>38,387</u>	<u>(47,348)</u>	<u>(8,961)</u>

THE HOTHOUSE AT REDHOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 11/3/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
Unrestricted funds	132,012	(8,172)	123,840
Restricted funds			
Restricted funds	-	779	779
TOTAL FUNDS	<u>132,012</u>	<u>(7,393)</u>	<u>124,619</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	32,623	(40,795)	(8,172)
Restricted funds			
Restricted funds	3,950	(3,171)	779
TOTAL FUNDS	<u>36,573</u>	<u>(43,966)</u>	<u>(7,393)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE HOTHOUSE AT REDHOUSE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Year ended 31/12/22 £	Period 11/3/21 to 31/12/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,508	31,449
Investment income		
Rents received	4,761	5,076
Deposit account interest	118	48
	4,879	5,124
Total incoming resources	38,387	36,573
EXPENDITURE		
Charitable activities		
Wages	29,718	31,579
Rates and water	220	112
Insurance	1,098	1,056
Light and heat	879	1,000
Telephone	713	560
Sundries	722	1,065
Activities	8,559	3,770
Repairs and maintenance	4,439	3,864
Independent examination fee	1,000	960
	47,348	43,966
Total resources expended	47,348	43,966
Net expenditure	(8,961)	(7,393)

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Signature 1

Signed by Suzanne Letts using authentication code KGVEZj8IMMKjUTJGYg== at IP address 86.142.33.195, on 2023/09/29 10:30:06 Z.

Suzanne Letts's e-mail address is: lettssuzanne@btinternet.com.