

Management Report

Breaston Pre-School

For the period ended 31 August 2023

Prepared by

TaxAssist Accountants (Loughborough) Ltd

Prepared on

5 March 2024

Profit and Loss

September 2022 - August 2023

	Total
INCOME	
Charitable activities	5.00
Donations and legacies	-3,570.00
Fees	27,890.92
Forest School Development	3,267.74
Fundraising	1,834.28
Grants Received	100,361.61
Interest Received	199.39
Total Income	129,988.94
TOTAL	129,988.94
EXPENDITURES	
Accountancy	390.00
Accounting Software	108.00
Consumables	677.52
Dues and Subscriptions	3,002.39
Employer Allowance	-7,238.58
Employer NIC	7,335.08
Insurances	858.90
Meals and entertainment	109.70
Mileage expenses	473.94
Non Consumable Materials and Resources	1,578.36
Office/General Administrative Expenses	324.59
Payroll Expenditures	466.56
Pension	2,105.23
Phone Costs	130.38
Play equipment	122.52
Printing, Postage and Stationery	51.24
Rent or Lease of Buildings	13,437.47
SMP Recovered	-6,156.57
Training Courses	276.60
Travel and Accommodation	21.00
Wages	107,936.10
Total Expenditures	126,010.43
NET OPERATING INCOME	3,978.51
OTHER INCOME	
Birthday Club	-57.00
Total Other Income	-57.00
OTHER EXPENDITURES	
Other Expenditure	230.00
Total Other Expenditures	230.00
NET OTHER INCOME	-287.00
NET INCOME/(EXPENDITURE)	£3,691.51

Balance Sheet

As of August 31, 2023

	Total
FIXED ASSET	
Total Fixed Asset	
CASH AT BANK AND IN HAND	
Current (2034)	38,956.86
Savings (2042)	22,282.39
Total Cash at bank and in hand	61,239.25
NET CURRENT ASSETS	61,239.25
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Current Liabilities	
Accruals	390.00
PAYE/NI Account	235.02
PAYE/NIC Overpaid	-1,057.72
Total Current Liabilities	-432.70
Total Creditors: amounts falling due within one year	-432.70
NET CURRENT ASSETS (LIABILITIES)	61,671.95
TOTAL ASSETS LESS CURRENT LIABILITIES	61,671.95
TOTAL NET ASSETS (LIABILITIES)	£61,671.95
CHARITY FUNDS	
Retained Earnings	57,980.44
Surplus/(Deficit)	3,691.51
Total Charity funds	£61,671.95

Statement of Cash Flows

September 2022 - August 2023

	Total
OPERATING ACTIVITIES	
Net Income	3,691.51
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accruals	390.00
Net Wages Control Account	1,324.17
PAYE/NI Account	235.02
PAYE/NIC Overpaid	-1,057.72
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	891.47
Net cash provided by operating activities	4,582.98
FINANCING ACTIVITIES	
Opening Balance Equity	-35,018.22
Retained Earnings	32,469.87
Net cash provided by financing activities	-2,548.35
NET CASH INCREASE FOR PERIOD	2,034.63
Cash at beginning of period	59,204.62
CASH AT END OF PERIOD	£61,239.25