

Cylch Meithrin y Delyn C.I.O.
Unaudited Financial Statements
5 April 2023

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Cylch Meithrin y Delyn C.I.O.

Financial Statements

Year ended 5 April 2023

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Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report

Year ended 5 April 2023

Cylch Meithrin Y Delyn are pleased to present their annual Trustees' report. This report is for the dates required by the Charity Commission 6th April 2022 to 5th April 2023.

Reference and administrative details

Registered charity name Cylch Meithrin y Delyn C.I.O.

Charity registration number 1194514

Principal office Capel Crescent
NEWPORT
NP20 2FT

The trustees

Rebecca Wyn Jevons
Sarah Jane Stephenson-Rix
Kimberley Ann Williams

Company secretary Sarah Stephenson-Rix

Independent examiner Mr Jonathan Rhodes Bsc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Structure, governance and management

Management of the group

Cylch Meithrin y Delyn C.I.O. is registered with Care Inspectorate Wales to provide early years care and education.

Care inspectorate Wales registration number is CYM00003270 over time 6th April 2022 to 5th April 2023. Please note, from 5th April 2023 the CIW Registration has changed from CYM00003270 to CYM00005820 due to a change of the Cylch's location.

Committee Members:

Post	Name
Chairperson	Kimberly Williams
Treasurer	Becca Jevons
Secretary	Sarah Stephenson-Rix

Staff members:

The provision is run by a qualified and dedicated team of staff. A programme of continuous training is in place to ensure that they have all the up-to-date knowledge and skills that is essential to provide the best possible care and education.

Name	Role	Qualification
Rachel Wakefield	Leader – Person in charge (PIC)	Rachel has a level 5 in Management in Childcare, as well as a degree in Early Years. She is qualified in first aid, safeguarding, food hygiene and manual handling. She is also the PIC and has over 15 years' experience in early years. Rachel is also our Safeguarding lead.
Julia Tremlett	Deputy, PIC and ALNco	Julia has a level 3 in childcare. She is also trained in first aid, safeguarding and food hygiene. She also has over 16 years' experience in early years. Julia is our ALNco
Lauren Mather	Assistant	Lauren joined our team in February 2022. Following completion of her level 2 qualification she has commenced her level 3. Lauren is preparing to take over as our ALNco. Lauren is trained in safeguarding, first aid and food hygiene.
Rachel Embrey	Assistant	Rachel joined initially on a casual basis and now on a permanent contract since October 2022. Rachel has a level 3 in childcare.

Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Name	Role	Qualification
Casey Edwards	Assistant	Casey joined us in September 2022 and has a level 3 in childcare.
Helen Williams	Assistant	Helen has a level 3 in childcare and joined the team in September 2022.
Charlotte Sadler	Assistant	Charlotte joined in September 2022 and since has completed her level 2 in childcare and has commenced her level 3.

Objectives and activities

Cylch Meithrin Y Delyn Statement of purpose

Mudiad Meithrin, the principal provider of Welsh-medium care and education in Wales provides and manages Cylch Meithrin Y Delyn. With over a 180 professional staff all over Wales, the Cylch is therefore able to benefit from specialist advice on an all Wales level. The Cylch accepts and follow Mudiad Meithrin guidelines. The happiness and safety of each and every child is Cylch Meithrin Y Delyn's priority - the Cylch offers the best possible care in a happy and secure atmosphere, and the opportunity for each child to reach his or her full potential by learning through play. The Cylch has equipment such as; toys and resources which reflect the developmental needs and the age range of the children. Activities for children 2 years of age and over reflect the Foundation Phase for 3-7 years old (the national early years curriculum in Wales) so that the Cylch can ensure that each child receives the best possible start in all aspects of his/her education. The staff are trained and experienced to ensure that each child receives appropriate care and attention. Consideration is given to each individual child's developing needs including socialising, learning and play. Aims and objective of the service Cylch Meithrin Y Delyn's aim is to provide day care and early years education of a high standard through the medium of the Welsh language, to boys and girls from 2 years to school reception age.

Our Values

The Charities core values guide our work. We provide a happy, friendly atmosphere in which children learn through the medium of Welsh. We aim to provide a stimulating, child led atmosphere, with opportunities for play set out within the foundation phase. The children learn to socialise by playing together, with the session being good preparation for a more formal structure of primary school education.

Children:

- The Children's happiness, well-being and safety is paramount at all times.
- Regular risk assessments, fire drills and Infection Control audits are completed to ensure the children's safety within the setting.
- Minimum standards, policies and procedures are followed at all times to ensure the children's well-being is met.
- The children are invited to our open session to see their new classroom, play, meet the Cylch staff and their new friends before there sessions commence.

Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

- Cylch holds Registration forms for each child before they start attending Cylch and additional information which will help the staff to get to know the children and their needs. All allergies and illnesses are discussed with all members of staff, recorded and displayed inside the food cupboard.
- Register of attendance is taken to account for each child in each session.
- Staff cater for all individual children according to their age and ability. All individual needs met- IPP/ Teaching and support arrangements made for each child with additional learning needs.
- There is a Welsh ethos within the setting and the Welsh language is spoken throughout the session by all staff.
- We listen to the children during and after activities and get feedback from them on what they did and didn't enjoy about the activity. This information is kept with the observations carried out to make the relevant changes.
- Children's suggestions and ideas are considered when planning activities.
- Children questionnaires are given out each year for parents to ask their children, away from the Cylch, about what they do and don't like to do at the setting. These are then evaluated, recorded and ideas put into place where possible.
- The staff make their own evaluation on each activity, and to whether the outcome of the activity was met. This is considered when planning future activities for the children.
- Each child is observed in particular skills that have been implemented into the fortnightly planning. The person who wrote the observation has to colour in the outcome where the child is on the skills ladder. Each outcome skills have next steps; in which we show how we can develop them further according to ability. This is linked into the next planning sheet.
- We hold regular staff meetings to discuss targets and how as a team we can develop each child individually. (Evidence found in observation folder)
- Children's work is displayed on the class walls or in each child's work folder. All achievements are celebrated.
- Children are supported by staff to become toilet trained and independent learners.
- All children receive a snack each session of Fruit/ Vegetables/ Salad and a carbohydrate, along with milk/ Water. Water is available throughout the session.

Parents:

- Staff build a good professional relationship with all parents. Parents are encouraged to approach any member of staff with any questions or concerns. We are there to help and support parents at all times.
 - Parents and children are invited to an open session to meet the staff and other children. Leader provides parents with a variety of verbal and written information about the Cylch and support with their child's admission forms.
 - Parents are welcome to discuss their child with us at any time. Daily verbal feedback is given to parents about how their child has got on or appointments can be made with leader to discuss confidential information or to provide more 1-1 time to chat.
 - Parents are invited to a 1-1 feedback session after the first 6 weeks of their child starting Cylch.
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Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

- Leader will only share information about their child with the parents' permission.
- Parents are welcome to look at their own child's developmental books, progress charts and observational notes at any time.
- Parents are kept informed by: a closed Facebook page, a parents information area at the setting; displaying all inspection reports; Estyn, CIW; Quality care report, Self-Assessment/ developing the setting document, Staff photos names and qualifications , insurance and registration certificates, leaflets available to parents and a place for parents to write Comments, concerns and complaints, planning activity sheets alongside activity photographs, a display board explaining the current theme and snacks for the week and the latest newsletter. This information is available to parents at all times.
- Parents are made aware who their child's Keyworker is.
- Parents always informed of what money has been raised from fundraising activities and what resources have been bought.
- Parent questionnaires are provided to evaluate the service and are included in the Quality-of-care report. All suggestions are considered and implemented where operationally possible. We have had excellent feedback from parents saying that they found the feedback form to be helpful, providing a chance to reflect on the activities and development over their child's time at the Cylch.
- Bilingual letters given to parents regularly keeping them updated each half term.

Staff :

- The staff are the most important valuable resource to Cylch Meithrin y Delyn. Staff employed over the reporting period were: Rachel Wakefield – Leader, Julia Tremlett – Deputy, Assistants - Lauren Mather, Rachel Embrey, Helen Williams, Casey Edwards and Charlotte Sadler.
 - Good quality, well trained and motivated staff is the Cylch's biggest asset.
 - We employ staff appropriately at a minimum to the ratio of 50% qualified at a level 3 or above to 50% unqualified at any one time. All staff hold a current first aid certificate.
 - The staff have regular meetings to discuss planning activity ideas, keyworker children and targets that may need to be set, discuss any concerns or any other topics that need discussing.
 - Staff supervision and monitoring of the education are carried out regularly and recorded alongside annual appraisals. All documents held in staff folders.
 - All staff have personal development targets to work towards to develop them further.
 - Staff can raise any ideas or concerns with the leader at any time, to address and resolve matters swiftly. An arranged time can be made if they want to discuss anything confidential.
 - Staff members work very well as a team and independently.
 - Staff are included in the planning process and leader implements all staff's ideas to create a planning sheet of combined ideas.
 - Staff attend relevant training courses throughout the year to increase their knowledge within their job role. This is recorded in each staff's file.
 - Each member of staff has their own staff file, which keeps all the relevant information about them. This is completed at their induction before starting employment in the Cylch and regularly updated.
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Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

- Each staff hold a current DBS check and completed every 3 years by the Responsible Individual.
- Each staff member is a key worker- It is their responsibility for transferring their child's observational notes to the relevant books, discussing, and setting targets, and to create the child's photo treasure book. This is completed by staff in designated times each week and on occasions staff may be required to complete in own time.
- Specific roles have been delegated to each staff member to share responsibilities and opportunity for personal development.
- Each staff will implement new changes each year when needed to improve the Service.
- Staff given questionnaires at the end of the year to evaluate the service. Leader implements staff's ideas for improvement as set targets for the new school year. Evidence can be found in Staff folders, Children's folders, Observational folder.

Admissions:

Cylch Meithrin Y Delyn welcomes every child, whatever his/her needs, colour, race, religion, social class or family situation. Cylch Meithrin Y Delyn conforms to the registration conditions as laid down by CIW regarding the number of children allowed in the room.

Promoting Positive Behaviour:

Cylch Meithrin Y Delyn aims to provide an environment based on clear, fair and consistent guidelines, which promote a child's understanding of acceptable behaviour. Cylch Meithrin Y Delyn will ensure that every method of behaviour management that is used is appropriate for the age and level of development of the individual child. The Cylch staff will ensure that there is a consistency in the methods that are used from day to day and from person to person. In every case where a child's behaviour causes concern, the Cylch staff will discuss the situation with the parents/carers without delay and develop a combined plan of action to be used in the setting and in the home.

Equal Opportunities:

Cylch Meithrin Y Delyn seeks to ensure that all aspects of its activities promote equal opportunities for every individual regardless of nationality, colour, race, gender, disability, religion, age culture or social class. This will include access to activities, equal treatment, and respect towards each individual.

Inclusion:

Cylch Meithrin Y Delyn is committed to providing appropriate support to each child who has special educational needs. Cylch Meithrin Y Delyn will work in partnership with the local Referral Scheme and other relevant agencies to ensure help and support for the child and his/her family.

Safeguarding:

Cylch Meithrin Y Delyn will protect all children in its care. Cylch Meithrin Y Delyn believes that each child has the right to expect that adults caring for him/her will protect him/her from any harm. The happiness, safety and wellbeing of every child is important to Cylch Meithrin Y Delyn. Cylch Meithrin Y Delyn is inspected annually by the Care and Inspectorate Wales (CIW).

Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Achievements and performance

Achievements:

Since changing from a registered Charity to CIO we have had another successful year in providing care and education to the children of the local community. We have developed the learning areas within the indoor and outdoor classroom with grants and fundraising events, which has had a positive impact on the children's learning and development.

Financial review

The CIO holds £3,107 in unrestricted reserves (2022: £9,304) and £1,898 (2022: £nil) in restricted funds.

Risks and uncertainties:

As an organisation that cares for young children, our staff and trustees recognize that the main risk would be injury or death to any of the children whilst in the care of the setting. Controls are put in place to manage any risks. All staff are first aid trained, full risk assessments are in place and are reviewed and updated regularly. Policies and procedures are in place alongside insurance policies.

Policies and Procedures:

Copies of the policies are available to view in Cylch at anytime:

ENW POLISI <i>POLISI NAME</i>	DIWEDDARWYD <i>UPDATED</i>
AMDDIFFYN RHAG YR HAUL (2013) <i>SUN PROTECTION (2013)</i>	2022_05_18
ANIFEILIAID YN Y LLEOLIAD (2019) <i>ANIMALS AT THE SETTINGS (2019)</i>	2019_02_18
ASTHMA (2019) <i>ASTHMA (2019)</i>	2022_03_21
BRECHU YMARFERWYR (2022) <i>PRACTITIONER VACCINATION (2022)</i>	2022_03_22
BYW GYDA COVID-19 (2022) <i>LIVING WITH COVID-19 (2022)</i>	2022_06_22
BYW'N IACH: BWYTA'N IACH A CHADW'N HEINI (2020) <i>HEALTHY LIVING: HEALTHY EATING AND KEEPING FIT (2020)</i>	2022_03_22
CADW PLANT RHAG CRWYDRO / PLENTYN AR GOLL (2017) <i>PREVENTING CHILDREN FROM WANDERING / LOST CHILD (2017)</i>	2017_01_07
CAMDDEFNYDD ALCOHOL A CHYFFURIAU (2018) <i>MISUSE OF ALCOHOL AND DRUGS (2018)</i>	2020_01_08
CANMOL A CHWYNO (2022) <i>COMPLIMENTS AND COMPLAINTS (2022)</i>	2023_01_30
CAU'R CYLCH DROS DRO (2020) <i>TEMPORARY CLOSURE OF CYLCH POLICY (2020)</i>	2020_11_01
CLOI'R CYLCH – DIGWYDDIAD O ARGYFWNG (2019-COVID) <i>LOCKDOWN POLICY –IN EVENT OF EMERGENCY (2019-COVID)</i>	2022_03_21
CLUDO A THROSLWYDDO PLANT (2017) <i>TRANSPRTING AND TRANSFERRING CHILDREN (2017)</i>	2022_03_23
CYDRADDOLDEB AC AMRYWIAETH (2020) <i>EQUALITY AND DIVERSITY (2020)</i>	2020_11_01

Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

CYFRINACHEDD A DIOGELU DATA (21.08.2019-COVID) <i>CONFIDENTIALITY AND DATA PROTECTION (21.08.2019-COVID)</i>	2022_03_21
CYNHWYSIANT A CHYFLE CYFARTAL (2020) <i>INCLUSION AND EQUAL OPPORTUNITIES (2020)</i>	2022_11_09
CHWYTHU'R CHWIBAN (2013) <i>WHISTLEBLOWING (2013)</i>	2013
DELWEDDAU DIGIDOL (Lluniau a Fideos) 2022 <i>DIGITAL IMAGES (Pictures and Videos) 2022</i>	2022_10_10
DERBYN (2013) <i>ADMISSIONS (2013)</i>	2013
DI-FWG (2019) <i>SMOKE-FREE (2019)</i>	2021_03_10
DIOGELU OEDOLION (2021) <i>SAFEGUARDING ADULTS (2021)</i>	2022_01_17
DIOGELU PLANT PLANT (2021-COVID) <i>CHILD SAFEGUARDING (2021-COVID)</i>	2022_03_24
E-DDIOGELWCH (2022) <i>E-SAFETY (2022)</i>	2022_10_10
GADAEI A CHASGLU PLANT (2017) <i>LEAVING AND COLLECTING CHILDREN (2017)</i>	2022_03_23
GWEITHIO AR EICH PEN EICH HUN (2017-COVID) <i>LONE WORKING (2017-COVID)</i>	2022_03_24
POLISI GWIRFODDOLI (2020) <i>VOLUNTEERING POLICY (2020)</i>	2022_09_08
IECHYD, DIOGELWCH A LLES (2017) <i>HEALTH, SAFETY AND WELFARE (2017)</i>	MAI 2017
LLWGRWOBRWYO A LLYGREDD <i>BRIBERY AND CORRUPTION</i>	2022_10_25
MEDDYGINIAETH (2020) <i>MEDICATION (2020)</i>	2022_05_12
NEWID CLWT/CEWYN (2017) <i>NAPPY CHANGING (2017)</i>	2022_03_22
SALWCH, AFIECHYDON HEINTUS A DAMWEINIAU (2017) <i>ILLESS, INFECTIOUS DISEASES AND ACCIDENTS (2017)</i>	2022_23_05
STAFFIO (2013) <i>STAFFING (2013)</i>	2022_12_05
YMDDYGIAD CADARNHAOL (2017) <i>POSITIVE BEHAVIOUR (2017)</i>	2020_01_07
YMWYBYDDIAETH AMGYLCHEDDOL (2019) <i>ENVIRONMENTAL AWARENESS (2019)</i>	2019_10_22
YR IAITH GYMRAEG (2022) <i>THE WELSH LANGUAGE (2022)</i>	2022_01_13

Plans for the future:

- Review and update business plan.
- Fundraising to purchase new resources and equipment to enhance the children's learning.

Cylch Meithrin y Delyn C.I.O.

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Responsibilities of the trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by: 01 Feb 2024



Kimberley Ann Williams
Trustee

Cylch Meithrin y Delyn C.I.O.

Independent Examiner's Report to the Trustees of Cylch Meithrin y Delyn C.I.O.

Year ended 5 April 2023

I report to the trustees on my examination of the financial statements of Cylch Meithrin y Delyn C.I.O. ('the charity') for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

01 Feb 2024

Date:

Cylch Meithrin y Delyn C.I.O.

Statement of Financial Activities

Year ended 5 April 2023

Year to 5 Apr 23				Period from 18 May 21 to 5 Apr 22
Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	28,848	3,500	32,348
Charitable activities	5	16,467	–	16,467
Other trading activities	6	528	–	528
Total income		<u>45,843</u>	<u>3,500</u>	<u>49,343</u>
Expenditure				
Expenditure on charitable activities	7,8	52,040	1,602	53,642
Total expenditure		<u>52,040</u>	<u>1,602</u>	<u>49,936</u>
Net (expenditure)/income and net movement in funds		<u>(6,197)</u>	<u>1,898</u>	<u>(4,299)</u>
Reconciliation of funds				
Total funds brought forward		9,304	–	9,304
Total funds carried forward		<u>3,107</u>	<u>1,898</u>	<u>5,005</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

Cylch Meithrin y Delyn C.I.O.

Statement of Financial Position

5 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		8,024	11,680
Creditors: amounts falling due within one year	12	<u>3,019</u>	<u>2,376</u>
Net current assets		<u>5,005</u>	<u>9,304</u>
Total assets less current liabilities		<u>5,005</u>	<u>9,304</u>
Net assets		<u>5,005</u>	<u>9,304</u>
Funds of the charity			
Restricted funds		1,898	—
Unrestricted funds		<u>3,107</u>	<u>9,304</u>
Total charity funds	15	<u>5,005</u>	<u>9,304</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

01 Feb 2024



Kimberley Ann Williams
Trustee

The notes on pages 13 to 18 form part of these financial statements.

Cylch Meithrin y Delyn C.I.O.

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Capel Crescent, NEWPORT, NP20 2FT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The figures in the financial statements are rounded to the nearest pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Cylch Meithrin y Delyn C.I.O.

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Cylch Meithrin y Delyn C.I.O.

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Local Authority childcare grants	28,098	—	28,098
Other grants	750	3,500	4,250
	<u>28,848</u>	<u>3,500</u>	<u>32,348</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Local Authority childcare grants	48,534	—	48,534
Other grants	—	—	—
	<u>48,534</u>	<u>—</u>	<u>48,534</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Nursery services	16,467	16,467	8,107	8,107
Transfer of assets	—	—	2,599	2,599
	<u>16,467</u>	<u>16,467</u>	<u>10,708</u>	<u>10,708</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	528	528	—	—
	<u>528</u>	<u>528</u>	<u>—</u>	<u>—</u>

Cylch Meithrin y Delyn C.I.O.

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Childcare Services	50,888	1,602	52,490
Support costs	1,152	—	1,152
	<u>52,040</u>	<u>1,602</u>	<u>53,642</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Childcare Services	48,856	—	48,856
Support costs	1,080	—	1,080
	<u>49,936</u>	<u>—</u>	<u>49,936</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Childcare Services	52,490	—	52,490	48,856
Governance costs	—	1,152	1,152	1,080
	<u>52,490</u>	<u>1,152</u>	<u>53,642</u>	<u>49,936</u>

9. Independent examination fees

	Year to 5 Apr 23 £	Period from 18 May 21 to 5 Apr 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,152</u>	<u>1,080</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 5 Apr 23 £	Period from 18 May 21 to 5 Apr 22 £
Wages and salaries	47,999	31,712
Employer contributions to pension plans	465	—
	<u>48,464</u>	<u>31,712</u>

The average head count of employees during the year was 8 (2022: 4).

Cylch Meithrin y Delyn C.I.O.

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No trustees have received remuneration from the charity (2022: Nil).

During the year expenditure of £970 (2022: two trustees £5,939) incurred on behalf of the charity by three trustees was reimbursed to the trustees.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	284	–
Accruals and deferred income	2,433	2,026
Social security and other taxes	302	350
	<u>3,019</u>	<u>2,376</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,186 (2022: £Nil).

14. Related Parties

One trustee has declared an interest being the director of a limited company – Pitter Patter Play – providing after school and holiday provision to schools in Newport.

15. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022 £	Income £	Expenditure £	At 5 April 2023 £
General funds	<u>9,304</u>	<u>45,843</u>	<u>(52,040)</u>	<u>3,107</u>

	At 18 May 2021 £	Income £	Expenditure £	At 5 April 2022 £
General funds	<u>2,599</u>	<u>56,641</u>	<u>(49,936)</u>	<u>9,304</u>

Cylch Meithrin y Delyn C.I.O.

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 6 April 2022 £	Income £	Expenditure £	At 5 April 2023 £
Restricted Funds	<u>—</u>	<u>3,500</u>	<u>(1,602)</u>	<u>1,898</u>

	At 18 May 2021 £	Income £	Expenditure £	At 5 April 2022 £
Restricted Funds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

A grant of £3,500 from Mudiad Meithrin was received in year to provide play equipment.

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	<u>3,711</u>	<u>1,898</u>	<u>5,609</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	<u>9,304</u>	<u>—</u>	<u>9,304</u>



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