

Grace for Impact UK

Charity Number: 1194485

Trustees' Annual Report for the Year Ended 31 March 2023

1. Purpose and Aims

Grace for Impact UK exists to promote better health and wellbeing for individuals and communities who are underserved or vulnerable.

- Our purpose is rooted in compassion: to share knowledge, provide guidance, and offer practical help that strengthens lives.
- We aim to advance health, save lives, and uplift communities both in the UK and internationally, working wherever we can make a positive difference.

2. Objectives and Activities

During the year ended 31 March 2023, the charity continued to focus on international health and wellbeing initiatives.

- The Nigeria GFI project remained a key programme, supporting communities in Nigeria.
- The Hope for Health Project and Eye Clinic Support, extending the charity's overseas health support.
- Partnerships in Nigeria and the United States continued to strengthen programme reach and effectiveness.

3. Public Benefit Statement

Through the Nigeria GFI and Hope for Health & Eye Clinic Support, the charity improved access to health education and practical support for vulnerable communities overseas.

4. Achievements and Performance

Key achievements in 2022–23 included:

Delivery of the Nigeria GFI project.

Hope for Health Project.

Eye Clinic – Vision Support

- Continued development of international partnerships.

Financial performance:

- **Total income:** £405 (donations)
- **Total expenditure:** £2,000
 - Nigeria GFI project: £1,500
 - Hope for Health (£250 & Eye Vision £250) : £500.00
 - Other activities: balance of expenditure

5. Financial Review — Year Ended 31 March 2023

- **Bank opening balance (1 April 2022):** £6,958.43
- **Bank closing balance (31 March 2023):** £7,363.43
- **Petty cash held:** £0.00

Trustees maintained reserves to ensure continuity of operations. The majority of funds were used directly for charitable activities, ensuring effective delivery of objectives.

6. Structure, Governance and Management

Grace for Impact UK is governed by its Board of Trustees, who are responsible for strategic oversight and compliance.

Trustees serving during the year ended 31 March 2023:

Adetola Elewa (Chair), Iyabo Adediran (Secretary), Atinuke Ajao, Israel Omojola, Mosunmola Abiola Oluikpe, Olutunmbi Idowu

The trustees meet regularly to:

- Monitor charitable activities.
- Review financial performance.
- Make strategic decisions to advance the charity's aims.

7. Statement of Trustees' Responsibilities

The trustees are responsible for ensuring that:

- The charity complies with its governing document and the Charities Act 2011.
- The accounts give a true and fair view of the charity's financial position.
- Accounts are prepared on a Receipts and Payments basis in accordance with applicable regulations.

The trustees confirm that they have discharged these responsibilities during the year.

Appendix: Receipts & Payments Statement

For the year ended 31 March 2023

Receipts

Category	Amount (£)
Donations	405.00
Total Income	405.00

Payments

Category	Amount (£)
Nigeria GFI project	1,500.00
Hope for Health	250.00
Eye Vision Support	250.00
Total Expenditure	2,000.00

Net Movement in Funds

Item	Amount (£)
Deficit for the year	(1,595.00)

Balances

Item	Amount (£)
Bank opening balance (1 Apr 2022)	6,958.43
Bank closing balance (31 Mar 2023)	7,363.43
Petty cash	0.00
Total funds held	7,363.43

Amount due for payment £1,896.11

Notes

- Although expenditure exceeded income, reserves were sufficient to cover the deficit.
- Trustees maintained reserves to ensure continuity of operations and financial stability.
- Accounts prepared on a **Receipts & Payments basis** in accordance with the Charities Act 2011.