

LATIN COMMUNITY NETWORK

England & Wales · Charity number 1194468

Details

Status Registered

Legal form CIO

Registered 2021-05-14

Register [View on the Charity Commission register](#)

Contact

Address Flat 8
Simmons House
Sussex Way
London
N7 6RX

Phone 07799635742

Email info@latincommunitynetwork.co.uk

Website www.latincommunitynetwork.org

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 AND OF LATIN AMERICAN BACKGROUND BY PROVIDING ADVICE AND ASSISTANCE THROUGH A MENTORING PROGRAMME AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: We are a small charity that aims to empower Latin youths to build a brighter future through a personal growth mindset journey via mentorship programmes and tailor-made events in collaboration with successful individuals from all walks of life.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£304	£304	-	-
2023-12-31	£24	£24	-	-
2022-12-31	£489	£535	-	-
2021-12-31	£105	£35	-	-

Trustees

Name	Role	Appointed
Edward Guzman	Chair	2020-08-23
Adolfo Alberto Souviron		2023-03-23
Angela Serna		2020-08-23
Cristina Viviana Loma Aragones		2025-08-15
Paola Andrea Saavedra		2020-08-23

LATIN COMMUNITY NETWORK

England & Wales - Charity number 1194468

Accounts

REGISTERED CHARITY NUMBER: 1194468

LATIN COMMUNITY NETWORK

Trustees' Report and
Financial Statements for the Year Ended 31 December 2024

LATIN COMMUNITY NETWORK
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for the Year Ended 31 December 2024

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LATIN COMMUNITY NETWORK
Trustees' Report
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Our aim is to empower Latin youths to build a brighter future through a personal growth mindset journey via mentorship programmes and tailor-made events in collaboration with successful individuals from all walks of life.

We are a resource for young people

We run mentoring program, physical, educational and other activities

We help young people develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

We aim to advance education

We aim to relieve unemployment

We aim to provide recreational and leisure time activity in the interests of social welfare for people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The charity is run by volunteers.

Financial review

The year ended with a net position of £Nil.

Reserves policy

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the charity's activities and aim to achieve reserve levels of three to six months of running costs.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

LATIN COMMUNITY NETWORK
Trustees' Report
for the Year Ended 31 December 2024

Structure, governance and management

Governing document

The Latin Community Network is a Charitable Incorporated Organisation (CIO) registered on 14 May 2021 and is controlled by its governing document, CIO - Foundation registered on 14 May 2021. Its charity registration number is 1194468.

Recruitment and appointment of new trustees

Trustees are elected by existing trustees in accordance with the governing documents. A retiring trustee may be re-elected. New trustees are inducted.

Reference and administrative details

Registered Charity number
1194468

Principal address

Flat 8 Simmons House
Sussex Way
London
N7 6RX

Trustees

Edward Guzman
Angela Serna
Paola Andrea Saavedra
Adolfo Alberto Souvion
Cristina Viviana Loma Aragonés (appointed 15/8/25)

Approved by order of the board of trustees on 25 October 2025 and signed on its behalf by:

Edward Guzman

Edward Guzman - Trustee

LATIN COMMUNITY NETWORK
Statement of Financial Activities
for the Year Ended 31 December 2024

Notes	£	Notes	2024 Unrestricted funds £	2023 Total funds £
Income and endowments from				
Donations and legacies			304	71
Expenditure on				
Charitable activities				
Activities in furtherance of the charity's objectives			304	95
NET INCOME/(EXPENDITURE)			-	(24)
Reconciliation of funds				
Total funds brought forward			-	24
Total funds carried forward			-	-

The notes form part of these financial statements

LATIN COMMUNITY NETWORK
Balance Sheet
31-Dec-24

		2024 Unrestricted funds £	2023 Total funds £
	Notes		
Current assets			
Cash at bank		-	-
		_____	_____
Net current assets		-	-
		_____	_____
Total assets less current liabilities		-	-
		_____	_____
NET ASSETS		-	-
		=====	=====
Funds	3		
Unrestricted funds		-	-
		_____	_____
Total funds		-	-
		=====	=====

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2025 and were signed on its behalf by:

Edward Guzman

Edward Guzman - Trustee

The notes form part of these financial statements

LATIN COMMUNITY NETWORK
Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LATIN COMMUNITY NETWORK
Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

3. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	-	-	-
TOTAL FUNDS	-	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304	(304)	-
TOTAL FUNDS	304	(304)	-

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	24	(24)	-
TOTAL FUNDS	24	(24)	-

LATIN COMMUNITY NETWORK
Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71	(95)	(24)
TOTAL FUNDS	<u>71</u>	<u>(95)</u>	<u>(24)</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

LATIN COMMUNITY NETWORK
Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 Unrestricted funds £	2023 Total funds £
Income and endowments		
Donations and legacies		
Donations	304	71
Total incoming resources	304	71
 Expenditure		
Charitable activities		
Other support costs	304	95
Total resources expended	304	95
 Net income	<u>(0)</u>	<u>(24)</u>

This page does not form part of the statutory financial statements

LATIN COMMUNITY NETWORK

England & Wales - Charity number 1194468

Accounts

REGISTERED CHARITY NUMBER: 1194468

LATIN COMMUNITY NETWORK

Trustees' Report and

Financial Statements for the Year Ended 31 December 2023

LATIN COMMUNITY NETWORK

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LATIN COMMUNITY NETWORK

Trustees' Report for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Our aim is to empower Latin youths to build a brighter future through a personal growth mindset journey via mentorship programmes and tailor-made events in collaboration with successful individuals from all walks of life.

We are a resource for young people

We run mentoring program, physical, educational and other activities

We help young people develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

We aim to advance education

We aim to relieve unemployment

We aim to provide recreational and leisure time activity in the interests of social welfare for people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The charity is run by volunteers.

Financial review

Reserves policy

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the charity's activities and aim to achieve reserve levels of three to six months of running costs.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The year ended with a net position of £Nil.

Structure, governance and management

Governing document

The Latin Community Network is a Charitable Incorporated Organisation (CIO) registered on 14 May 2021 and is controlled by its governing document, CIO - Foundation registered on 14 May 2021. Its charity registration number is 1194468.

LATIN COMMUNITY NETWORK

Trustees' Report for the Year Ended 31 December 2023

Structure, governance and management

Recruitment and appointment of new trustees

Trustees are elected by existing trustees in accordance with the governing documents. A retiring trustee may be re-elected. New trustees are inducted.

Reference and administrative details

Registered Charity number

1194468

Principal address

Flat 8 Simmons House
Sussex Way
London
N7 6RX

Trustees

Edward Guzman
Angela Serna
Paola Andrea Saavedra
Adolfo Alberto Souvion (appointed 23/3/23)

Approved by order of the board of trustees on 10 October 2024 and signed on its behalf by:

Edward Guzman

Edward Guzman - Trustee

LATIN COMMUNITY NETWORK

Statement of Financial Activities for the Year Ended 31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
Income and endowments from			
Donations and legacies		71	489
Expenditure on			
Charitable activities			
Activities in furtherance of the charity's objectives		95	535
NET INCOME/(EXPENDITURE)		(24)	(46)
Reconciliation of funds			
Total funds brought forward		24	70
Total funds carried forward		-	24

The notes form part of these financial statements

LATIN COMMUNITY NETWORK

Balance Sheet 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
Current assets			
Cash at bank		-	24
Net current assets		-	24
Total assets less current liabilities		-	24
NET ASSETS		-	24
Funds	3		
Unrestricted funds		-	24
Total funds		-	24

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2024 and were signed on its behalf by:

Edward Guzman

Edward Guzman - Trustee

The notes form part of these financial statements

LATIN COMMUNITY NETWORK

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LATIN COMMUNITY NETWORK

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

3. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	24	(24)	-
TOTAL FUNDS	<u>24</u>	<u>(24)</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71	(95)	(24)
TOTAL FUNDS	<u>71</u>	<u>(95)</u>	<u>(24)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	70	(46)	24
TOTAL FUNDS	<u>70</u>	<u>(46)</u>	<u>24</u>

LATIN COMMUNITY NETWORK

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

3. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	489	(535)	(46)
TOTAL FUNDS	<u>489</u>	<u>(535)</u>	<u>(46)</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

LATIN COMMUNITY NETWORK

England & Wales - Charity number 1194468

Accounts

LATIN COMMUNITY NETWORK

Trustees Report and Financial Statements

For the year ended 31 December 2022

LATIN COMMUNITY NETWORK
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LATIN COMMUNITY NETWORK
Report of the Trustees
For the year ended 31 December 2022

The Trustees present their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our aim is to empower Latin youths to build a brighter future through a personal growth mindset journey via mentorship programmes and tailor-made events in collaboration with successful individuals from all walks of life.

We are a resource for young people

We run mentoring program, physical, educational and other activities

We help young people develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

We aim to advance education

We aim to relieve unemployment

We aim to provide recreational and leisure time activity in the interests of social welfare for people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

There are volunteers who assist the charity in achieving its objectives.

FINANCIAL REVIEW

The year ended with a net surplus of £24.

Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the charity's activities and aim to achieve reserve levels of three to six months of running costs.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Latin Community Network is a Charitable Incorporated Organisation (CIO) registered on 14 May 2021 and is controlled by its governing document, CIO - Foundation registered on 14 May 2021. Its charity registration number is 1194468.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in accordance with the governing documents. A retiring trustee may be re-elected. New trustees are inducted.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	LATIN COMMUNITY NETWORK
Charity registration number	1194468
Principal address	38 Clonmore Street London SW18 5EX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Edward Guzman
Paola Andrea Saavedra
Angela Serna
Alberto Souviron

LATIN COMMUNITY NETWORK
Report of the Trustees Continued
For the year ended 31 December 2022

Approved by the Board of Trustees and signed on its behalf by

Edward Guzman

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26 October 2023

Edward Guzman

LATIN COMMUNITY NETWORK
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	489	105
Total		489	105
Expenditure on:			
Charitable activities	3/4	(535)	(35)
Total		(535)	(35)
Net income/expenditure		(46)	70
Reconciliation of funds			
Total funds brought forward		70	-
Total funds carried forward		24	70

LATIN COMMUNITY NETWORK
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		24	70
		24	70
Net current assets		24	70
Total assets less current liabilities		24	70
Net assets		24	70
The funds of the charity			
Unrestricted income funds	9	24	70
Total funds		24	70

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Edward Guzman

Edward Guzman
Trustee

26 October 2023

LATIN COMMUNITY NETWORK
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

LATIN COMMUNITY NETWORK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Funds consists of voluntary donations and donations from fund raising activities.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	489	105
	489	105

3. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Support costs	535	35

LATIN COMMUNITY NETWORK
Notes to the Financial Statements Continued
For the year ended 31 December 2022

4. Costs of charitable activities by activity type

	2022	2021
	£	£
Support costs		
Charitable Activities	535	35

5. Analysis of support costs

	2022	2021
	£	£
Charitable Activities		
Support and Management	535	35

6. Staff costs and emoluments

	2022	2021
	1	1
Staff	1	1

Staff give their time willingly and are unpaid.

7. Trustee remuneration and related party transactions

There were no trustees' remunerations in either year.
There were no related party transactions in either year.

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	70	489	(535)	24
	<u>70</u>	<u>489</u>	<u>(535)</u>	<u>24</u>

LATIN COMMUNITY NETWORK
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Unrestricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	-	105	(35)	70
	<u>-</u>	<u>105</u>	<u>(35)</u>	<u>70</u>

Purpose of unrestricted Funds

General

Unrestricted funds are available for use for any purpose that meets the aims and objectives of the charity unless the funds have been designated for other purposes.

10. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	24	24
	<u>24</u>	<u>24</u>

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	70	70
	<u>70</u>	<u>70</u>

LATIN COMMUNITY NETWORK

England & Wales - Charity number 1194468

Accounts

LATIN COMMUNITY NETWORK

Trustees Report and Financial Statements

For the period ended 31 December 2021

LATIN COMMUNITY NETWORK
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LATIN COMMUNITY NETWORK
Report of the Trustees
For the period ended 31 December 2021

The Trustees present their report and the financial statements for the charity for the period ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our aim is to empower Latin youths to build a brighter future through a personal growth mindset journey via mentorship programmes and tailor-made events in collaboration with successful individuals from all walks of life.

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We aim to provide recreational and leisure time activity in the interests of social welfare for people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

There are volunteers who assist the charity in achieving its objectives.

FINANCIAL REVIEW

The year ended with a net surplus of £70.

Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the charity's activities and aim to achieve reserve levels of three to six months of running costs.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Charity registration number	1194468
Principal address	38 Clonmore Street London SW18 5EX

Trustees

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Edward Guzman
Paola Andrea Saavedra
Angela Serna

LATIN COMMUNITY NETWORK
Report of the Trustees Continued
For the period ended 31 December 2021

Approved by the Board of Trustees and signed on its behalf by

edward guzman

13 November 2022

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Edward Guzman

LATIN COMMUNITY NETWORK
Statement of Financial Activities
For the period ended 31 December 2021

	Notes	Unrestricted funds £
Income and endowments from:		
Donations and legacies	2	105
Total		105
Expenditure on:		
Charitable activities	3/4	(35)
Total		(35)
Net income		70
Total funds carried forward		70

LATIN COMMUNITY NETWORK
Statement of Financial Position
As at 31 December 2021

	Notes	2021
		£
Current assets		
Cash at bank and in hand		70
		70
Net current assets		70
Total assets less current liabilities		70
Net assets		70
The funds of the charity		
Unrestricted income funds	8	70
Total funds		70

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

edward guzman

Edward Guzman
Trustee

13 November 2022

LATIN COMMUNITY NETWORK
Notes to the Financial Statements
For the period ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

LATIN COMMUNITY NETWORK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Funds consists of voluntary donations and donations from fund raising activities.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Income from donations and legacies

	2021
	£
Unrestricted funds	
Donations received	105
	105

3. Costs of charitable activities by fund type

	2021
	£
Unrestricted funds	
Support costs	35

LATIN COMMUNITY NETWORK
Notes to the Financial Statements Continued
For the period ended 31 December 2021

4. Costs of charitable activities by activity type

	2021
	£
Support costs	
Charitable Activities	35

5. Analysis of support costs

	2021
	£
Charitable Activities	
Support and Management	35

6. Staff costs and emoluments

	2021
Voluntary Staff	1
	<u>1</u>

7. Trustee remuneration and related party transactions

There were no trustees remuneration in the year.

There were no related party transactions in the year.

8. Movement in funds

Unrestricted Funds

	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£
<i>General</i>			
General	105	(35)	70
	<u>105</u>	<u>(35)</u>	<u>70</u>

LATIN COMMUNITY NETWORK
Notes to the Financial Statements Continued
For the period ended 31 December 2021

Purpose of unrestricted Funds

General

Unrestricted funds are available for use for any purpose that meets the aims and objectives of the charity unless the funds have been designated for other purposes.

9. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	70	70
	70	70