

Red Balloons

Report of the Trustees and Unaudited Financial Statements
for the Year Ended 13/05/2025.

Registered Number:
1194467

A E Scott & Co Limited
Accountant

Contents of the Financial Statements for the Year Ended 13/05/2025.

	Page
Report of the Trustees	3 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-12

Report of the Trustees for the Year Ended 13/05/2025.

The trustees present their report with the financial statements of the charity for the year ended 13/05/2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Principle Objectives, Activities and Achievements for the public benefit

Objectives

The purposes of the charity are specifically focused on the following:

- to promote and protect the physical and mental health of the public by raising public awareness through education and training in all areas relating to mental health.
- to provide activities to protect and preserve good mental and physical health.
- to reduce the stigma and myths surrounding mental health.

Public Benefit

The trustees confirm that they have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. The trustees refer to the Charity's aims and objectives in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The charity is committed to working together with service users, the local community, organisations and health professionals, to offer an inclusive and safe space for people to learn to manage their physical and mental health, with a network of support behind them.

The charity is dedicated to helping build a happier and healthier environment, where mental health can be discussed as openly and as confidently as physical health.

Achievement and Performance

Charitable Activities

Activities

Walk and Talk – Walks are now available seven days a week and we have a team of 30 Volunteers. Actual attendees at walk and talks stands at 3007 for the year with 385 individuals supported throughout the period.

Red Balloons Ramblers – Funding was secured by National Lottery Awards For All to run this project to September 2024 with further funding secured to restart in 2025. The schedule includes hikes, fitness and mobility sessions, Mountain and Navigation Skills and Mountain First Aid. A Residential and Challenge Walks were arranged in Swaledale for September 2024. There was a small budget that allows for buying equipment and transport for those who require these. Our Aim is to create a self-sustainable hiking peer support group of this cohort, with a new cohort in 2025.

Lived Experience Forums – Currently active: Hartlepool and Stockton and Redcar and Cleveland. Meeting held this week about potential to launch in Darlington. This has been a catalyst in raising Red Balloons profile across Tees Valley. Our aim is to develop a Forum in Darlington, and also a Tees Valley wide Forum to work at a strategic level.

Peer Support Network – Officially launched in November 2023. A Development Worker was employed on this project and the Network continues to develop with 300 individual members and 180 organisations/groups that offer peer support. Grant funding is available for the groups to apply for to develop new peer support activities across Tees Valley.

We have moved upstairs in the office building where we've based and now have 3 offices plus a community member room for drop-ins and a social space for community members. We have a hot desk area and other organisations use this space and regularly work alongside us.

Throughout the year we have been looking to secure core funding for the Charity and have been successful in securing this for 3 years.

Red Balloons service users voted last year that they would like to be known as Community Members going forward. We have started a Community Committee made up of staff and community members and the committee are now involved in decision making in the Charity. We have also set up a Fundraising committee made up of staff, volunteers, trustees and community members who will be running fundraising events and challenges.

Social media engagement increased, which brought awareness of and education on mental health to a wider public audience and challenged the myths surrounding mental health. The charity also offers a messaging service on social media to assist the more vulnerable members with issues regarding their mental health or signpost them to the relevant service.

Fundraising activities continue including fundraising challenges such as our annual Yorkshire 3 Peaks Challenge.

Volunteers play a crucial role within the charity, and they are integral to the effective delivery of the services and its success. The charity is proud of the fact that all of the people who volunteer their time to our charity are people with lived experience of mental health issues.

In order to offer this growing number of services a recruitment drive for volunteers will be taking place and we continue to use a robust volunteer recruitment programme and training in order to deliver the appropriate services and wellbeing sessions.

Financial Review

Financial Review & Reserves Policy

The Trustees of the charity periodically review the level of reserves and are focused on continuing to build reserves to ensure the sustainability of the charity. The review considers income and expenditure streams. The trustee's objective is for the charity to have reserves that equal at least 3 months expenditure.

The Statement of Financial Activities shows a total income for the year of £304,870.

Income from grants totaled £241,337

Income from donations amounted to £12,754 and from charitable activities amounted to £48,701, interest amounted to £2,078.

The Trustees, staff, and volunteers are grateful to all the individuals and businesses that have made donations to the work of the charity over the year.

The balance as at 13th May 2025 was £229,642, of which £80,429 was unrestricted funds with the remainder being restricted funds.

Future Plans

The charity's future plans include continuing to promote the Walk and Talk groups in the various Locations and start to expand into North Yorkshire and County Durham. We plan to continue with the Ramblers Project for those ready to take the next step in their mental wellbeing that provides more of a challenge. Our messaging service and private online Wellbeing group will continue alongside the Peer Support Network and Lived Experience Forums.

Future fundraising activities will include the Yorkshire Three Peaks Challenge, local supermarket fundraising activities and social media content on mental health information and assistance will continue to be promoted. Our Community and Fundraising Committees are looking at creating their own challenges and events to help support the charity.

Volunteers and staff are key to the success of the charity and hence the charity will continue to recruit suitable candidates to assist in the delivery of the services.

The Trustees have set up a working group to explore whether and how to set up a Community Interest Company that would be able to generate funds to support the charity.

Structure, Governance and Management

Governing Document

Red Balloons is a registered Charitable Incorporated Organisation (CIO), number 1194467 incorporated on 14 May 2021 and is controlled by its governing document.

New trustees are appointed by the existing trustees. On appointment new trustees sign a model trustee declaration statement committing them to giving of their time and expertise. All trustees give of their time freely and no trustee remuneration was paid in the year.

At the bi-monthly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the CEO and staff Team.

Trustee recruitment commenced in December 2023 and has continued since then. A new Trustee was identified and joined the Board as Chair in November 2024, and two further Trustees joined the Board in March 2025. The Charity Commission has been updated to show these changes.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Reference and Administrative Details

Registered Charity Number 1194467
Registered Office Address Enterprise House, 6 – 8 Yarm Road, Stockton-on-Tees, TS18 3NA

Trustees Jonathan Carling (Chair - from November 2024)
Claire Daff
Jason Hamon
Emma McDonald
Catherine Wakeling (from March 2025)

Chief Executive Leigh Trimble

Independent Examiner A E Scott & Co Limited, 2 Varsity House, Falcon Court, TS18 3TS.

Approved by order of the board of trustees on 15/08/2025 and signed on its behalf by:



Jonathan Carling
Chair of Trustees

Independent Examiners' Report to the Trustees of Red Balloons.

Independent Examiner's report to the trustees of Red Balloons ('the company').

I report to the charity trustees on my examination of the accounts of the Company for the year ended 13/05/2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the accounts do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Phillips FMAAT

A E Scott & Co Limited
Varsity House, 2 Falcon Court
Stockton on Tees
TS18 3TS

Date

15/08/2025

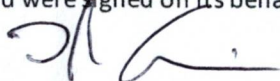
Statement of Financial Activities
for the Year Ended 13/05/2025.

	Notes	Unrestricted Funds	Restricted Funds	13/05/2025 Total Funds £	13/05/2024 Total Funds £
Income					
Donations & Legacies	3	12,874	0	12,874	5,935
Grants	3	50,501	197,877	248,378	146,949
Charitable Activities		21,240	20,300	41,540	37,531
Interest		2,078	0	2,078	101
Total		86,693	218,177	304,870	190,516
Expenditure					
Charitable Activities	4	42,143	141,894	184,037	111,247
Net Income/Expenditure		44,550	76,283	120,833	79,269
Reconciliation of Funds					
Total funds brought forward		5,775	103,034	108,809	29,540
Accrued Expenses		2,439	0	2,439	0
Total funds carried forward		52,764	179,317	232,081	108,809

Balance Sheet**13/05/2025**

	Unrestricted Funds	Restricted Funds	13/05/2025 Total Funds £	13/05/2024 Total Funds £
Notes				
Current Assets				
Cash at bank and in hand	52,764	179,317	232,081	108,809
	52,764	179,317	232,081	108,809
Current Liabilities				
Accrued Expenses	2,439	0	2,439	0
	2,439	0	2,439	108,809
Net Current Assets	50,325	179,317	229,642	108,809
Net Assets	50,325	179,317	229,642	108,809
Net Assets Represented By				
Restricted Funds			179,317	103,034
Unrestricted Funds			50,325	5,775
Total Net Assets			229,642	108,809

These financial statements were approved by the Board of Trustees and authorised for issue on 09/10/2025 and were signed on its behalf by:



Jonathan Carling
Trustee

Notes to the Financial Statements
for the Year Ended 13/05/2025.

1. General Information

Red Balloons is a public benefit entity, and a registered charity in England and Wales and is unincorporated. The registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting Policies

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Income

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity have entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. There is no netting off within the accounts.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by usage.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund Accounting

Unrestricted income funds are general funds which are available for use at the trustees' discretion in furtherance of the objectives of the company.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Donations and Legacies

	13/05/2025	13/05/2024
Sundry Donations	12,874	5,935
Grants	248,378	146,949
	<u>261,252</u>	<u>152,884</u>
	13/05/2025	13/05/2024
Grants received, included in the above are as follows:		
the National Lottery Community Fund - Reaching Communities/Partnerships - Walk and Talk	15,042	30,085
the National Lottery Community Fund - Reaching Communities/Partnerships - Core Project	30,105	-
Catalyst Funding	750	-
Greggs Foundation	22,000	-
Garfield Weston	25,000	-
Stockton Borough Council	12,500	-
NHS	135,940	114,859
Coop	-	1,630
Groundwork UK	-	375
	<u>248,378</u>	<u>146,949</u>

4. Charitable Activities Costs

Marketing and Publicity	1,570	3,287
Staff Costs	65,219	72,832
Direct Delivery Costs	92,739	19,679
Volunteer Expenses	1,609	4,478
Administration	22,900	10,971
	<u>184,037</u>	<u>111,247</u>

5. Trustees' Remuneration & Benefits

	13/05/2025
Remuneration	0
Benefits	0
Expenses	0

6. Staff Costs

	13/05/2025	13/05/2024
Wages & Salaries	61,837	70,493
Other Pension Costs	3,382	2,339

The average monthly number of employees during the year was as follows:

65,219	72,832
13/05/2025	13/05/2024
4	5

No employees received emoluments in excess of £60,000.

The total amount of employee remuneration benefits received by key management personnel was:

13/05/2025	13/05/2024
0	0

7. Related Party Disclosures

There were no related party transactions for the year ended 13/05/2025.

8. Control Relationships

The charity is under the control of the board of trustees as noted above.