

Red Balloons

Report of the Trustees and Unaudited Financial Statements
for the Year Ended 13/05/2024.

Registered Number:
1194467

A E Scott & Co Limited
Accountant

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Report of the Trustees for the Year Ended 13/05/2024.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 13/05/2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Principle Objectives, Activities and Achievements for the public benefit

Objectives

The purposes of the charity are specifically focused on the following:

- to promote and protect the physical and mental health of the public by raising public awareness through education and training in all areas relating to mental health.
- to provide activities to protect and preserve good mental and physical health.
- to reduce the stigma and myths surrounding mental health.

Public Benefit

The trustees confirm that they have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. The trustees refer to the Charity's aims and objectives in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The charity is committed to working together with service users, the local community, organisations, and health professionals, to offer an inclusive and safe space for people to learn to manage their physical and mental health, with a network of support behind them.

The charity is dedicated to helping build a happier and healthier environment, where mental health can be discussed as openly and as confidently as physical health.

Achievement and Performance

Charitable Activities

Activities

Walk and Talk – Walks are now available seven days a week and we have a team of 30 Volunteers. Actual attendees at walk and talks stands at 1800 for Year 1.

Red Balloons Ramblers – Funding secured by National Lottery Awards For All. Schedule includes hikes, fitness and mobility sessions, Mountain and Navigation Skills and Mountain First Aid. Residential in Swaledale arranged for September 2024. Small budget allows for equipment and transport. Aim is to create a self-sustainable hiking peer support group of this cohort, with a new cohort in 2025.

Lived Experience Forums – Currently active: Hartlepool and Stockton. Meeting held this week about potential to launch in Darlington. This has been a catalyst in raising Red Balloons profile across Tees Valley. Aim is to develop a Forum in Darlington, and interest has been shown by Roseberry Park to offer a Forum for carers of patients within Ridgeway.

Peer Support Network – Officially launched in November 2023. A Development Worker was employed on this project. A steering group has been created and there is potential for partnership funding bids, development and further funding.

Funding has been applied for to improve office space and expand into four rooms on the first floor of the current building. Plan is for two staff offices, a hot desk room and a community “drop in” space. Priorities for 2024 are to secure core funding and increase fundraising

Red Balloons service users have voted that they would like to be known as Community Members going forward.

Social media engagement increased, which brought awareness of and education on mental health to a wider public audience and challenged the myths surrounding mental health. The charity also offered a messaging service on social media to assist the more vulnerable members with issues regarding their mental health or signpost them to the relevant service.

Fundraising activities within community venues and supermarkets continued.

Volunteers play a crucial role within the charity, and they are integral to the effective delivery of the services and its success. The charity is proud of the fact that all of the people who volunteer their time to our charity are people with lived experience of mental health issues.

In order to offer this growing number of services a recruitment drive for volunteers took place and a training programme was introduced that all volunteers had to undertake in order to deliver the appropriate services and wellbeing sessions.

Financial Review

Reserves Policy

The Trustees of the charity periodically review the level of reserves and are focused on continuing to build reserves to ensure the sustainability of the charity. The review considers income and expenditure streams. The trustee’s objective is for the charity to have reserves that equal at least 3 months expenditure.

The Statement of Financial Activities shows a total income for the year of £190,516.

Income from grants totaled £146,949

Income from donations amounted to £5,935 and from charitable activities amounted to £37,531, interest amounted to £101.

The Trustees, staff, and volunteers are grateful to all the individuals and businesses that have made donations to the work of the charity over the year.

The balance as at 13th May 2024 was £108,809, of which £5,775 was unrestricted funds with the remainder being restricted funds.

Future Plans

The charity's future plans include continuing to promote the Walk and Talk groups in the various Locations, and continue with the Ramblers Group for those ready to take the next step in their mental wellbeing that provides more of a challenge. They plan to rent more space including a room that will be used for Community Members as a social space, where drop-in support will be available. Future fundraising activities include members and service users of the charity to have the option to do the Yorkshire Three Peaks Challenge, local supermarket fundraising activities and social media content on mental health information and assistance will continue to be promoted. Members and services users may create their own challenge, or use a place in an organised event, such as The Great North Run, with support from Red Balloons up to and during the activity. Volunteers and staff are key to the success of the charity and hence the charity will continue to recruit suitable candidates to assist in the delivery of the services.

Structure, Governance and Management

Governing Document

Red Balloons is a registered Charitable Incorporated Organisation (CIO), number 1194467 incorporated on 14 May 2021 and is controlled by its governing document.

New trustees are appointed by the existing trustees. On appointment new trustees sign a model trustee declaration statement committing them to give their time and expertise. All trustees give their time freely and no trustee remuneration was paid in the year.

At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications is delegated to the Manager and the Administrator.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently.

Observe the methods and principles of the Charities SORP.

Make judgements and estimates that are reasonable and prudent.

State whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reference and Administrative Details

Registered Office Address

Enterprise House, 6 – 8 Yarm Road, Stockton-on-Tees, TS18 3NA

Trustees

Claire Daff
Philip Andrew Richards
Jason Hamon
Emma McDonald

Independent Examiner

A E Scott & Co Limited, 2 Varsity House, Falcon Court, TS18 3TS.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30/08/2024 and signed on its behalf by:



Claire Daff

Trustee

Independent Examiners' Report to the Trustees of Red Balloons.

Independent Examiner's report to the trustees of Red Balloons ('the company').

I report to the charity trustees on my examination of the accounts of the Company for the year ended 13/05/2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the accounts do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BPhillips

Ben Phillips MAAT

A E Scott & Co Limited
Varsity House, 2 Falcon Court
Stockton on Tees
TS18 3TS

Date

30/08/2024

Statement of Financial Activities
for the Year Ended 13/05/2024.

	Notes	Unrestricted Funds	Restricted Funds	13/05/2024 Total Funds £	13/05/2023 Total Funds £
Income					
Donations & Legacies	3	5,935	0	5,935	12,536
Grants	3	2,005	144,944	146,949	45,228
Charitable Activities		22,656	14,875	37,531	4,476
Interest		101	0	101	0
Total		30,697	159,819	190,516	62,240
Expenditure					
Charitable Activities	4	31,744	79,503	111,247	49,919
Net Income/Expenditure		(1,047)	80,316	79,269	12,321
Reconciliation of Funds					
Total funds brought forward		6,822	22,718	29,540	17,219
Total funds carried forward		5,775	103,034	108,809	29,540

Balance Sheet
13/05/2024

	Notes	Unrestricted Funds	Restricted Funds	13/05/2024 Total Funds £	13/05/2023 Total Funds £
Current Assets					
Cash at bank and in hand		5,775	103,034	108,809	29,540
		5,775	103,034	108,809	29,540
Net Current Assets					
		5,775	103,034	108,809	29,540
Net Assets					
		5,775	103,034	108,809	29,540
Funds					
Restricted Funds				103,034	6,822
Unrestricted Funds				5,775	22,718
Total Funds					
				108,809	29,540

These financial statements were approved by the Board of Trustees and authorised for issue on 29/08/2024 and were signed on its behalf by:



Claire Daff
Trustee

Notes to the Financial Statements
for the Year Ended 13/05/2024.

1. General Information

Red Balloons is a public benefit entity, and a registered charity in England and Wales and is unincorporated. The registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting Policies

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Income

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity have entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. There is no netting off within the accounts.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by usage.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund Accounting

Unrestricted income funds are general funds which are available for use at the trustees' discretion in furtherance of the objectives of the company.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Donations and Legacies

	13/05/2024	13/05/2023
Sundry Donations	5,935	12,536
Grants	146,949	45,228
	<u>152,884</u>	<u>57,764</u>
	13/05/2024	13/05/2023
Grants received, included in the above are as follows:		
Lottery Funding	30,085	15,043
Catalyst Funding	-	10,000
MVDA Funding	-	5,000
Teesside University	-	4,810
Middlesbrough Council	-	1,500
Ramblers	-	8,875
NHS	114,859	-
Coop	1,630	-
Groundwork UK	375	-
	<u>146,949</u>	<u>45,228</u>

4. Charitable Activities Costs

Marketing and Publicity	3,287	920
Staff Costs	72,832	37,696
Direct Delivery Costs	19,679	3,000
Volunteer Expenses	4,478	4,454
Administration	10,971	3,849
	<u>111,247</u>	<u>49,919</u>

5. Trustees' Remuneration & Benefits

	13/05/2024
Remuneration	0
Benefits	0
Expenses	0

6. Staff Costs

	13/05/2024	13/05/2023
Wages & Salaries	70,493	36,816
Other Pension Costs	2,339	880
	<u>72,832</u>	<u>37,696</u>

	13/05/2024	13/05/2023
The average monthly number of employees during the year was as follows:	5	4

No employees received emoluments in excess of £60,000.

	13/05/2024	13/05/2023
The total amount of employee remuneration benefits received by key management personnel was:	0	0

7. Related Party Disclosures

There were no related party transactions for the year ended 13/05/2024.

8. Control Relationships

The charity is under the control of the board of trustees as noted above.

Certificate of Completion

 **1) Accounts - Red Balloons Charity to 13.5.24**
BP 3.9.24.pdf id: fcb80974-c7ca-4238-8cd8-cc178a64ffa2

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mail@aescott.co.uk

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Emily Phillips has invited to sign the document
mail@aescott.co.uk  **Verified**

04 Sep, 2024, 08:19 AM UTC

Claire Daff has signed the document
claire.daff@outlook.com  **Verified**
148.253.167.112

