

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**C3 Reflect**

Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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|                                                   | <b>Page</b> |
|---------------------------------------------------|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3           |
| <b>Statement of Financial Activities</b>          | 4           |
| <b>Balance Sheet</b>                              | 5 to 6      |
| <b>Notes to the Financial Statements</b>          | 7 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

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**Report of the Trustees  
for the Year Ended 31 March 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our objectives and aims are to advance the Christian faith in accordance with the statement of faith throughout England for the benefit of the public mainly but not exclusively through the provision of a place of worship, the holding of prayer meetings, religious education and to provide outreach and pastoral care for the community.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This second year of the charity has been marked by a proper return to offline activity following the pandemic.

In April 2022, we launched a new blueprint and context for discipleship within the church called Influencers. This was both an opportunity to share the vision of the church on a deeper level to the whole congregation but also to invite those who resonated to join the Influencers discipleship framework.

Opting in as an Influencer gives congregants access to further teaching, events and mentoring from the church team.

After a full year of fortnightly church services, in January 2023, the Trustees made the decision to launch weekly Sunday services in both of our church locations (Docklands & Balham). This has been essential for the health of the community and has created space for many young adults and families in particular to renew their spiritual rhythms.

To help foster a sense of unity and connection between both locations, we hosted a number of joint celebratory Super Sundays with guest speakers, church lunches as well as baptisms.

Our Spark Kids programme for children aged 2-10 continues to serve families within the church community every week in our Docklands location as well as online.

In March 2023, we made the decision to simplify our brand name for better communication and marketing. Whilst still very much part of the C3 family, we dropped the use of C3 in our name to become Reflect Church.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees estimate that £15,000 of reserves is sufficient. This amount would cover approximately just over a month of expenses including venue hire, office rent, salary costs, and other necessary expenses.

**FUTURE PLANS**

In the next year, we will be looking for a permanent leased space to be home for our Docklands location.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees appointed as outlined in the charity's constitution:

(1) Apart from the first charity trustees, every trustee must be appointed for a term of 1.5 years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The process of appointing new trustees includes an analysis of the current needs of the charity, a conversation with prospective appointments about potential fit and specific role as well as an interview. Any decisions around the appointment of Trustees will be recorded in relevant meeting minutes.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

(England and Wales)

**Registered Charity number**

1194463

**Registered office**

Unit G23B  
Express Studios  
1 Dock Road  
London  
E16 1AG

**Trustees**

Mr S Solanki  
Ms A Too  
Mr A D C Roberts

**Independent Examiner**

Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr S Solanki - Trustee

**Independent Examiner's Report to the Trustees of  
C3 Reflect**

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**Independent examiner's report to the trustees of C3 Reflect ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Lacey FCA

Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Date: .....

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

|                                    |       | Year Ended<br>31.3.23<br>Unrestricted<br>fund<br>£ | Period<br>14.5.21<br>to<br>31.3.22<br>Total funds<br>£ |
|------------------------------------|-------|----------------------------------------------------|--------------------------------------------------------|
|                                    | Notes |                                                    |                                                        |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                                    |                                                        |
| Donations and legacies             |       | 127,485                                            | 76,710                                                 |
| Other income                       |       | 4,346                                              | -                                                      |
| <b>Total</b>                       |       | <u>131,831</u>                                     | <u>76,710</u>                                          |
| <b>EXPENDITURE ON</b>              |       |                                                    |                                                        |
| Raising funds                      | 2     | 68,823                                             | 42,375                                                 |
| Other                              |       | 53,410                                             | 8,706                                                  |
| <b>Total</b>                       |       | <u>122,233</u>                                     | <u>51,081</u>                                          |
| <b>NET INCOME</b>                  |       | 9,598                                              | 25,629                                                 |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                                    |                                                        |
| Total funds brought forward        |       | 25,629                                             | -                                                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>35,227</u></u>                               | <u><u>25,629</u></u>                                   |

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2023**

|                                              |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total funds<br>£ |
|----------------------------------------------|-------|-----------------------------------|--------------------------|
|                                              | Notes |                                   |                          |
| <b>CURRENT ASSETS</b>                        |       |                                   |                          |
| Debtors                                      | 6     | 22,658                            | 11,805                   |
| Cash at bank                                 |       | 19,737                            | 16,185                   |
|                                              |       | <u>42,395</u>                     | <u>27,990</u>            |
| <b>CREDITORS</b>                             |       |                                   |                          |
| Amounts falling due within one year          | 7     | (7,168)                           | (2,361)                  |
|                                              |       | <u>35,227</u>                     | <u>25,629</u>            |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                          |
|                                              |       | <u>35,227</u>                     | <u>25,629</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>35,227</u>                     | <u>25,629</u>            |
| <b>NET ASSETS</b>                            |       | <u>35,227</u>                     | <u>25,629</u>            |
| <b>FUNDS</b>                                 | 8     |                                   |                          |
| Unrestricted funds                           |       | 35,227                            | 25,629                   |
| <b>TOTAL FUNDS</b>                           |       | <u>35,227</u>                     | <u>25,629</u>            |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr S Solanki - Trustee

.....  
Ms A Too - Trustee

.....  
Mr A D C Roberts - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Income received for services provided is accounted for on an accrual basis.

Donations, gifts and legacies are included in the income and expenditure as received. Any significant non-cash donations are included in the income and expenditure account at the trustees estimate of market value at the time received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual basis.

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**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Average number of employees**

The average number of employees during the financial year ended 31st march 2023 was 2 (2 - 2022)

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. RAISING FUNDS**

**Raising donations and legacies**

|               | Year Ended<br>31.3.23<br>£ | Period<br>14.5.21<br>to<br>31.3.22<br>£ |
|---------------|----------------------------|-----------------------------------------|
| Support costs | 68,823                     | -                                       |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                        | Year Ended<br>31.3.23<br>£ | Period<br>14.5.21<br>to<br>31.3.22<br>£ |
|------------------------|----------------------------|-----------------------------------------|
| Other operating leases | 34,403                     | 24,495                                  |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

Mr S Solanki (trustee since May 2021) is now an employed member of staff, starting during the financial year to 31 March 2023. Total staff costs in relation to him were £34,500.

The spouse of a trustee is employed on a part time basis with a salary of £13,000 per annum (2022 - £13,000).

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 76,710                    |
| <b>EXPENDITURE ON</b>              |                           |
| Raising funds                      | 42,375                    |
| Other                              | 8,706                     |
| <b>Total</b>                       | 51,081                    |
| <b>NET INCOME</b>                  | 25,629                    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 25,629                    |

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023          | 2022          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 22,658        | 11,805        |
|               | <u>22,658</u> | <u>11,805</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2023         | 2022         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Other creditors              | 6,448        | 1,641        |
| Accruals and deferred income | 720          | 720          |
|                              | <u>7,168</u> | <u>2,361</u> |

**8. MOVEMENT IN FUNDS**

|                           | At 1.4.22     | Net<br>movement<br>in funds | At 31.3.23    |
|---------------------------|---------------|-----------------------------|---------------|
|                           | £             | £                           | £             |
| <b>Unrestricted funds</b> |               |                             |               |
| General fund              | 25,629        | 9,598                       | 35,227        |
|                           | <u>25,629</u> | <u>9,598</u>                | <u>35,227</u> |
| <b>TOTAL FUNDS</b>        | <u>25,629</u> | <u>9,598</u>                | <u>35,227</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 131,831               | (122,233)             | 9,598                |
|                           | <u>131,831</u>        | <u>(122,233)</u>      | <u>9,598</u>         |
| <b>TOTAL FUNDS</b>        | <u>131,831</u>        | <u>(122,233)</u>      | <u>9,598</u>         |

**Comparatives for movement in funds**

|                           | Net<br>movement<br>in funds | At 31.3.22    |
|---------------------------|-----------------------------|---------------|
|                           | £                           | £             |
| <b>Unrestricted funds</b> |                             |               |
| General fund              | 25,629                      | 25,629        |
|                           | <u>25,629</u>               | <u>25,629</u> |
| <b>TOTAL FUNDS</b>        | <u>25,629</u>               | <u>25,629</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 76,710                     | (51,081)                   | 25,629                    |
| <b>TOTAL FUNDS</b>        | <u>76,710</u>              | <u>(51,081)</u>            | <u>25,629</u>             |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

|                               | Year Ended<br>31.3.23<br>£ | Period<br>2021<br>to<br>31.3.22<br>£ |
|-------------------------------|----------------------------|--------------------------------------|
| <b>INCOME AND ENDOWMENTS</b>  |                            |                                      |
| <b>Donations and legacies</b> |                            |                                      |
| Donations                     | 104,827                    | 64,905                               |
| Gift aid                      | 22,658                     | 11,805                               |
|                               | <u>127,485</u>             | <u>76,710</u>                        |
| <b>Other income</b>           |                            |                                      |
| Employment allowance          | 4,346                      | -                                    |
|                               | <u>131,831</u>             | <u>76,710</u>                        |
| <b>EXPENDITURE</b>            |                            |                                      |
| <b>Other</b>                  |                            |                                      |
| Wages                         | 47,501                     | 7,583                                |
| Social security               | 4,346                      | 335                                  |
| Pensions                      | 843                        | 68                                   |
|                               | <u>52,690</u>              | <u>7,986</u>                         |
| <b>Support costs</b>          |                            |                                      |
| <b>Management</b>             |                            |                                      |
| Postage and stationery        | 13                         | 152                                  |
| Advertising                   | 30                         | 1,025                                |
|                               | <u>43</u>                  | <u>1,177</u>                         |
| <b>Finance</b>                |                            |                                      |
| Rent                          | 34,403                     | 24,495                               |
| Light and heat                | 197                        | 199                                  |
| Subscriptions                 | 22,172                     | 12,976                               |
| Sundries                      | 10,491                     | 3,128                                |
|                               | <u>67,263</u>              | <u>40,798</u>                        |
| <b>Other</b>                  |                            |                                      |
| Insurance                     | 417                        | 400                                  |
| <b>Governance costs</b>       |                            |                                      |
| Accountancy and legal fees    | 1,820                      | 720                                  |
|                               | <u>122,233</u>             | <u>51,081</u>                        |
| Total resources expended      |                            |                                      |
|                               | <u>9,598</u>               | <u>25,629</u>                        |
| <b>Net income</b>             |                            |                                      |
|                               | <u><u>9,598</u></u>        | <u><u>25,629</u></u>                 |

This page does not form part of the statutory financial statements