



Charity No: 1194455

**Report and Financial Statements for the Year ended
31st July 2023**

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Trustees Annual Report for the Year Ended 31 July 2023

The Trustees, being the Committee including the Officers, present their annual report with the financial statements of the Society for the Year ended 31st July 2023.

1. Reference

- a. HOPS (Harrogate Operatic Players) Musical Theatre Company
- b. Also known as HOPS (Working Name)
- c. Charity Number: 1194455
- d. Gift Aid Number: FXAMYEX7
- e. Trustees for the financial period ending 31st July 2023
 - i. Richard Lill (Chairman) – appointed 15/06/2021
 - ii. David Hartley (Treasurer) - appointed 29/09/2021
 - iii. Jane Rutherford (Secretary) – appointed 04/10/2022
 - iv. Catherine Hellas – appointed 13/05/2021
 - v. Stephen Graham – appointed 13/05/2021
 - vi. Lucy Thackwray – appointed 15/06/2021
 - vii. Daniel Stanford – appointed 15/06/2021
 - viii. Sancha King – appointed 15/06/2021 – resigned 04/10/2022
- f. President: Christine Littlewood – appointed 29/09/2021

2. Structure, Governance and Management

- a. HOPS is a Charitable Incorporated Organisation (CIO), run by a Committee consisting of 3 Officers and up to 9 Committee Members (ie. a maximum of 12 Trustees)
- b. HOPS was founded in 1924 and was previously run as an Unincorporated Association (UA) until converting to a CIO on the 13th May 2021.
- c. The governing document is the Constitution which was created on 7th May 2021.
- d. Trustees are elected by the membership at the AGM and will retire after no more than 3 years of service but may be re-elected the same year.
- e. The President is appointed by acceptance of an invitation by the Committee and remains President for one year.
- f. HOPS raises funds from the public but does not work with professional fundraisers or commercial participators.
- g. HOPS does not have any trading subsidiaries.
- h. No trustees received any remuneration or benefits from the charity or any payments except for reimbursement of direct expenses.

3. Objectives & Activities

- a. HOPS is an amateur dramatics group operating mainly within the Harrogate District, but also has members from the surrounding areas; York, Ripon and West Yorkshire.
- b. The objectives of the society are;
 - i. to educate the public in the dramatic and operatic arts,
 - ii. to further the development of public appreciation and taste in the said arts,

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- iii. to assist and further such charitable institutions and charitable purposes as the committee shall, from time to time, determine and in furtherance of this objective but not otherwise.
- c. These objectives are fulfilled by the regular production of high quality, amateur shows, with performers drawn from throughout Yorkshire.
- d. The Committee aims to:
 - i. produce an annual show which is performed at a venue in the Harrogate District, usually the Harrogate Theatre,
 - ii. produce a smaller show,
 - iii. and to organise and run workshops to develop the theatrical skills of the membership and wider community.
- e. The Committee meet regularly, usually once a month, in order to ensure the charity is achieving these aims.
- f. Occasionally HOPS may raise funds on behalf of other charitable causes which are proposed and voted for by the members of the society at the AGM.

4. Public Benefit

- a. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

5. Achievements and Performance

- a. Our main show, Chitty Chitty Bang Bang ran from 13th to 17th June and was played over 6 performances to a total audience of 2751, raising ticket sales of £61,673.
- b. Theatre Tax Relief was applied for and gained for the two performances of Kinky Boots in 2022-23. The amount awarded was: £10,922 and accountancy fees for the claim were £1,560 (12.5%+VAT).
- c. Fundraising over the period has been a success. We have held several social events with the main aim of bringing our membership closer together; the Knaresborough bed race, summer BBQ, after show party and Christmas party. In addition we held two very successful coffee mornings which raised £1,376 between them. In particular these public fundraising events could not be a successful as they are without the amazing support we have from our members.
- d. This year there we held one workshop, a Masterclass with Damien Poole Theatre Company for the education of our members and the general public.

6. Financial Review

- a. At the end of the period our general funds stand at £100,759 (unrestricted) and £5,000 (restricted).
- b. Reserves Policy: The society will maintain a reserve to at least continue fund-raising activities and to cover the production costs of our main show. The reserves will be equivalent to the sum of the last two years running costs plus the average actual costs of the last two main shows (minus the theatre statement and rounded to the nearest thousand), to a maximum of £50,000.

Our current Reserves Threshold for 2022-23 was: £50,482 = £50,000

The average cost of the previous two shows was: £45,479 + £54,859
= £50,169

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The proposed Reserves Threshold for 2023-24 is:

$$£3,369 + £3,776 + £50,169 = £57,314 \quad = \quad £50,000$$

Subsequent to the AGM the proposed Reserves Threshold of £50,000 will be held in a Savings Bank Account, separate to the main society working account. If reserves are to be used by the Committee, then they shall be used in support of the stated activities to improve the financial status of the Society.

- c. There were no instances in 2022-23 where the reserve fund was used.
- d. The Reserves Threshold will be reviewed each year and agreed at the AGM.
- e. We ran 6 fundraising events over the year which contributed a total of £3,317 to the society. This was from a combination of coffee mornings and social events.
- f. Over the period the society has received donations from our members and supporters. We would like to say a big thank you for these donations and to the Committee, our playing and non-playing members, helpers, supporters and friends, for all their support and help throughout the year.

Trustees

The Trustees of the Society during the period were:

Richard Lill (Chairman)
David Hartley (Treasurer)
Jane Rutherford (Secretary)
Catherine Hellas
Stephen Graham
Lucy Thackwray
Daniel Stanford
Sancha King – resigned 04/10/2022

Signed on behalf of the Trustees



Richard Lill (Chairman)
Dated: 28th November 2023



David Hartley (Treasurer)
Dated: 28th November 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOPS**

On accounts for the period ended	31 July 2023	Charity no (if any)	1194455
Set out on pages	7 to 16		
Responsibilities and basis of report	I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 July 2023. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.		
Independent examiner's statement	I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.		
Signed:			Date: 27 November 2023
Name:	Neil Adshead		
Relevant professional qualification(s) or body (if any):	FCA. Institute of Chartered Accountants in England and Wales		
Address:	Creative Tax Reliefs Ltd Room F14A, First Floor, Bolton Arena, Arena Approach, Horwich, Bolton, BL6 6LB		

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Statement of Financial Activities for the year ended 31 July 2023

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2023	Total funds 2022
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	3,432		3,432	78,849
Charitable activities	4	69,780	-	69,780	113,862
Bank interest		349	-	349	17
Other income	5	<u>10,942</u>	<u>-</u>	<u>10,942</u>	<u>-</u>
Total		<u>84,503</u>	<u>-</u>	<u>84,503</u>	<u>192,728</u>
EXPENDITURE ON:					
Charitable activities	6	69,196	-	69,196	90,056
Support and governance costs	7	6,999	-	6,999	5,221
		<u>76,195</u>	<u>-</u>	<u>76,195</u>	<u>95,277</u>
Total		<u>76,195</u>	<u>-</u>	<u>76,195</u>	<u>95,277</u>
NET INCOME		<u>8,308</u>	<u>-</u>	<u>8,308</u>	<u>97,451</u>
TOTAL FUNDS BROUGHT FORWARD		<u>92,451</u>	<u>5,000</u>	<u>97,451</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>100,759</u>	<u>5,000</u>	<u>105,759</u>	<u>97,451</u>

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Balance Sheet

as at 31 July 2023

	Notes	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
FIXED ASSETS	8	1,050	-	1,050	250
CURRENT ASSETS					
Cash at bank		<u>100,309</u>	<u>5,000</u>	<u>105,309</u>	<u>107,196</u>
		101,359	5,000	106,359	107,196
CREDITORS					
Amounts falling due within one year	9	600	-	600	9,995
NET CURRENT ASSETS		<u>100,759</u>	<u>5,000</u>	<u>105,759</u>	<u>97,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,759	5,000	105,759	97,451
NET ASSETS		<u>100,759</u>	<u>5,000</u>	<u>105,759</u>	<u>97,451</u>
FUNDS	10				
Unrestricted funds		100,759	-	100,759	92,451
Restricted funds		<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
TOTAL FUNDS				<u>105,759</u>	<u>97,451</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/23 and were signed on its behalf by:

Richard Lill

Chairman



David Hartley

Treasurer



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Notes to the Financial Statements

For the year ended to 31 July
2023

1. GENERAL INFORMATION

HOPS (Harrogate Operatic Players) Musical Theatre Company is a charitable incorporated organization (CIO) registered with the Charity Commission in England and Wales (charity number 1194455). The registered address is Harrogate Business Centre, Hammerain House, Hookstone Avenue, Harrogate, HG2 8ER. The CIO was formed on 13 May 2021.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the charity's constitution, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

3. Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information in making their assessment. Based on these assessments, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

4. Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

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5. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

6. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities are support costs and costs relating to the governance of the company apportioned to charitable activities. All expenditure is inclusive of irrecoverable VAT.

7. Employees

There were no employees during the period

8. Tangible fixed assets

Tangible fixed assets are carried at cost.

Depreciation is not provided on the President's Badge since it has such a long expected useful life that any depreciation charge is not considered material.

Depreciation is provided on equipment at a rate calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - 33% straight line basis

9. Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT

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Notes to the Financial Statements-
Continued For the year ended 31 July
2023

10. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

11. Debtors

Short term debtors are measured at transaction price, less any impairment.

12. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

13. Creditors

Short term creditors are measured at the transaction price.

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Notes to the Financial Statements
for the year ended 31 July 2023

3 DONATIONS AND LEGACIES

	Unrestricted funds	Total 2023 £	Total 2022
Donations	115	115	729
Donation from HOPS	-	-	75,056
Fundraising	<u>3,317</u>	<u>3,317</u>	<u>3,064</u>
	<u><u>3,432</u></u>	<u><u>3,432</u></u>	<u><u>78,849</u></u>

A donation of £75,056 was received from the HOPS unincorporated association. This represented all funds from that charity.

4 INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Ticket sales	60,447	104,586
Advertsing	375	1,490
Membership	5,290	2,510
Programme/merchandise sales	1,481	3,003
Raffle ticket sales	2,187	2,113
Workshops	-	160
	<u><u>69,780</u></u>	<u><u>113,862</u></u>

5 OTHER INCOME

	2023 £	2022 £
Theatre tax relief claim	10,922	-
Libretto deposits	<u>20</u>	<u>-</u>
	<u><u>10,942</u></u>	<u><u>-</u></u>

6 CHARITABLE ACTIVITIES COSTS

	2023 £	2022 £
Production costs	67,067	87,105
Merchandise/programmes	2,129	2,251
Support to local charity	<u>-</u>	<u>700</u>
	<u><u>69,196</u></u>	<u><u>90,056</u></u>

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Notes to the Financial Statements - Continued
for the year ended 31 July 2023

7 SUPPORT AND GOVERNANCE COSTS

	2023	2022
	£	£
Advertising and marketing	1,763	1,660
Accountancy	2,160	540
Bank fees	-	33
General expenses	133	141
Insurance	1,421	991
Legal expenses	-	1,317
Printing and stationery	-	6
Subscriptions	476	389
Depreciation	400	-
Training	267	-
Website, IT and consumables	379	144
	<u>6,999</u>	<u>5,221</u>

Governance costs relating to the independent examination total £600

8 TANGIBLE FIXED ASSETS

	President's badge £	Equipment £	Total £
COST			
At 1 August 2022	250	-	250
Additions	<u>-</u>	<u>1,200</u>	<u>1,200</u>
At 31 July 2023	<u>250</u>	<u>1,200</u>	<u>1,450</u>
DEPRECIATION			
At 1 August 2022	-	-	-
Charge for year	<u>-</u>	<u>400</u>	<u>400</u>
At 31 July 2023	<u>-</u>	<u>400</u>	<u>400</u>
NET BOOK VALUE			
At 31 July 2022	<u>250</u>	<u>-</u>	<u>250</u>
At 31 July 2023	<u>250</u>	<u>800</u>	<u>1,050</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>600</u>	<u>9,995</u>

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Notes to the Financial Statements - Continued
for the year ended 31 July 2023

10 MOVEMENT IN FUNDS

	At 01/08/2022 £	Net movement £	At 31/07/2023 £
-			
Unrestricted funds			
General fund	<u>92,451</u>	<u>8,308</u>	<u>100,759</u>
Restricted funds			
Allan Milbourne fund	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total funds	<u><u>97,451</u></u>	<u><u>8,308</u></u>	<u><u>105,759</u></u>

The Allan Milbourne fund is held for enhancement of backstage crew

For the period ended 31/07/22

	At 13/05/2021 £	Net movement £	At 31/07/2022 £
-			
Unrestricted funds			
General fund	<u>-</u>	<u>92,451</u>	<u>92,451</u>
Restricted funds			
Allan Milbourne fund	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total funds	<u><u>5,000</u></u>	<u><u>92,451</u></u>	<u><u>97,451</u></u>

11 TRANSACTIONS WITH TRUSTEES

4 trustees were reimbursed for expenses totalling £3,537 (2022 £3,289) for the following:

	2023 £	2022 £
Production costs	1,237	3,008
Supplies for fundraising events	771	154
Raffle ticket books	-	106
Subscriptions	144	21
Equipment	1,200	-
Insurance	114	-
Advertising	<u>71</u>	<u>-</u>
	<u><u>3,537</u></u>	<u><u>3,289</u></u>



Notes to the Financial Statements - Continued
for the year ended 31 July 2023

12 RELATED PARTY DISCLOSURES

'Your Lionheart Print', a company owned by Richard Lill, was paid £1,596 (2022 £140) for merchandise. No amount was outstanding at the year end.