

Cylch Meithrin Talysarn Trustee Annual Report

The board of trustees of Cylch Meithrin Talysarn present their annual report and audited accounts for the year ended April 30th 2022 and confirm they comply with the requirements of the Charities Act 2011.

Our Aim

Our aim is to provide quality pre-school provision for children aged 2- 4years through the medium of Welsh, in a happy, safe and secure environment, having fun, meeting new friends and learning through play. We believe every child has a voice and the right to be heard. We create an environment that promotes independence and confidence encouraging all children to develop to their full potential building their self-confidence and preparing them for future opportunities and life experiences. We aim to work closely with the local school and other settings to provide a service for local children and families to access and thrive.

Our Objectives

Our objectives reflect our settings aims and ethos. It is important to us that we maintain and enhance the success of the setting and individual objectives are set for each year that will help the setting move forward in continuously achieving and working towards the highest of standards.

Our key objectives for the past year included:

- Running as smoothly and efficiently as possible throughout the COVID 19 pandemic
- Continue to ensure that practitioners use the Welsh language effectively and consistently to improve children's spoken Welsh (ESTYN Recommendation 2)
- Improve resources and equipment in the outdoor area to ensure children are safe and have opportunities to develop to their full potential.
- Review of our activities and achievements.

This year has been a difficult year with the COVID 19 Pandemic but we have successfully continued to provide children attending the setting a high-quality care and learning experience. Our afternoon sessions and wrap around service have progressively grown after re-opening following the national lockdown caused by COVID-19.

Staff have attended online training throughout the past year to enhance and develop their professional skills and extend their understanding of the Welsh government curriculum, with excellent knowledge of child development, observational techniques, activities and assessment strategies practitioners can clearly evidence the individual progress of learners and service users within the setting.

This year we have continued working in partnership with the local authority to provide numerous funding opportunities to service users in the local area. We continue to offer

Early years education places for children aged 3

The childcare offer for working parents in Wales entitling parents to 30 free hours childcare a week

These funding opportunities allow children and families with varying needs to be able to access the setting and for all children to have opportunities to feel happy, safe and secure in a fun environment where they can develop individually.

Achieving a high standard in inspection outcomes is a constant aim whilst maintaining the quality of care, education and opportunities we provide. The setting leader and other practitioners continue to review the curriculum and opportunities provided to ensure they remain appropriate for our children's individual development.

Our future plans are financed primarily from local authority funding, fee income, fundraising events and grants. The trustees ensure the finances are healthy and a balance is maintained between the continuous improvements in the setting and the reserve of finances to ensure the security of the organisation.

The board of trustee and the staff are committed to working with each other and are constantly reviewing and renewing our procedures in the current ever-changing situation with COVID 19.

Finances

The financial statements show gross incoming for the year for the setting as £49,661.97

The principal source of income this year was through fees charged for childcare places within the group of £49,056.97 (98.78%) of the settings income. The board of trustees has deployed 100% of its income on the care, education and running of the setting.

As an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We pay tax as an employer through national insurance contributions we make.

As shown on the accounts a loss of £4,504.71 was made for the year ending April 2022 with a closing cash funds balance of £3360.31. The loss was incurred due to increased cost of staffing, and loan repayments due to borrowing during COVID pandemic.

The board of trustees consider that given the strength of the increasing numbers in the later part of the year and the stable cash flow from local authority funding the ongoing popularity of the setting there is a good reserve to support any future needs.

Ethos, Strategies and Policies

Our ethos: a caring setting serving our local community, we are a setting which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the setting and at a level that is consistent with our aim of providing a quality care and education experience to children and families.

Our Setting welcomes pupils from all backgrounds. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who have additional physical needs or who are disabled.

Our setting is committed to safeguarding and promoting the welfare of our children and service users and expects all practitioners and volunteers to share this commitment.

Parents and Carers are given regular information about their children's progress through parent evenings, in addition to the end of term and year reports a weekly diary with information on activities, celebrations and interests of individuals are provided to parents with opportunities for them to contribute to. We maintain regular contact with parents throughout the year through informal contacts and through our newsletters.

Structure, Governance and Management

The charity trustees are responsible for the overall management and control of Cylch Meithrin Talysarn and meet quarterly. All trustees give up their time freely and no remuneration or expenses were paid in the year.

The implementation of most policies and the day to day running of the setting is delegated to the leader. The Leader undertakes the key leadership role overseeing the care, education and administrative functions. The day to day administration for the setting is undertaken within the policies and procedures approved by the trustees which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval. The trustees are responsible for the recruitment of all practitioners. The leader is invited to attend trustee meetings.

Risk Management - The trustees are responsible for the overseeing of the risks faced by the setting. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, setting safety, child welfare/ safeguarding and employment.

The main risks that the trustees have identified and the plans to manage those risks are:

Finances. Our ability to continue is reliant on children's fees and the ability to pay bills as they fall due. This risk is managed by local advertising, having a good reputation in the local area and fundraising events held throughout the year.

General setting safety is monitored by the setting leader and risk or actions required reported to the trustees to act upon appropriately.

Child welfare / safeguarding is managed with robust safeguarding policies and procedures. All practitioners have appropriate safeguarding training along with members of the board of trustees. Safeguarding policies and procedures are covered in-depth during staff inductions and are regularly discussed in in house training and staff meetings.

Employment and the turnover of staff is managed by staff recruitment policies, staffing policies and a good relationship between trustees and the practitioners. We offer good hourly rates of pay, training opportunities for practitioners to further develop their skills and have regular meeting, supervisions and annual appraisals to monitor and encourage staff.

Through the risk management processes established for the setting, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

E. Williams 15-12-23

D.M. Williams 15-12-23



CHARITY COMMISSION
FOR ENGLAND AND WALES

Cylch Meithrin Talysarn

1194450

Receipts and payments accounts

CC16a

For the period
from

01/04/2021

To

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fees	49,057	-	-	49,057	-
Fundraising	185	-	-	185	-
Grants	420	-	-	420	-
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
	-	-	-	-	-
Sub total (Gross income for AR)	49,662	-	-	49,662	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,662	-	-	49,662	-
A3 Payments					
Wages	34,030	-	-	34,030	
Licences	40			40	
Ink and Office Supplies	197			197	
Supplies	383			383	
Heat and Water	1,081	-	-	1,081	
Loan Repayments	16,398	-	-	16,398	
Costau Ffon a WiFi	649	-	-	649	
DBS	323			323	
PPE and Cleaning	287	-	-	287	
Resources	688	-	-	688	
Bank Charges	20	-	-	20	
Misc	70	-	-	70	
	-	-	-	-	-
Sub total	54,167	-	-	54,167	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	54,167	-	-	Cross Add Error	-
Net of receipts/(payments)	- 4,505	-	-	#VALUE!	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	7,865	-	-	7,865	-
Cash funds this year end	3,360	-	-	3,360	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC	3,360	-	-
		-	-	-
		-	-	-
	Total cash funds	3,360	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	E Williams	Emma Williams	15/12/2023	
	D Williams	David Williams	15/12/2023	

Cylch Meithrin Talysarn

Cyfrifon am y flwyddyn yn diwedd 31 Mawrth 2022

Incwm:

Ffioedd plant	49,056.97	
Gweithgareddau Codi Arian	185.00	
Grantiau	420.00	49,661.97

Gwariant:

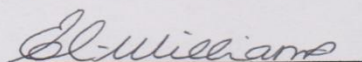
Cyflogau a Pensiwn	34,030.26	
Trwyddedau	40.00	
Inc a Defnydd Swyddfa	197.35	
Gwresogi a Dwr	1,080.79	
Cyfarpar	383.17	
Ad-daliadau Benthyciadau	16,398.01	
Costau Ffon a WiFi	648.91	
DBS	323.20	
PPE a Deunyddiau glanhau	286.80	
Adnoddau	687.93	
Costau Banc	19.79	
Man gostau	70.47	54,166.68

Colled am y flwyddyn **- 4,504.71**

Balans ar 1 Ebrill 2021 **7,865.02**

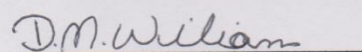
Balans ar 31 Mawrth 2022 **3,360.31**

Cymeradwyd Gan:



Emma Williams

15.12.2013



David Williams

15.12.2013