

The Movements Trust Limited
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 8
Independent Examiner's Report	9 - 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 25

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Tarek Hasan Christopher Mills Ian Merrill (resigned 14/4/2024) Tara Bajarria Janet Thorne Letitia Thomas Debra Hay (resigned 11/7/2024)
Company registered number	13121923
Charity registered number	1194447
Registered office	7 Bell Yard London Bell Yard London WC2A 2JR
Executive Director	Anna Henry
Accountants	Larking Gowen LLP Chartered Accountants 1 Claydon Business Park Great Blakenham Ipswich IP6 0NL

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives and activities

The Movements Trust (TMT) was registered as a charity in May 2021 with the purpose of supporting charitable movements focused on the intersection between society and climate change.

TMT's Charitable Objects are specifically restricted to promoting sustainable development, primarily, but not exclusively in the UK, for the benefit of the public as follows:

- a) the preservation, conservation and the protection of the environment and the prudent use of resources;
- b) the promotion of sustainable means of achieving economic growth and regeneration.
- c) advancing education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment.

Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

In the exercise of our activities, TMT therefore sponsors or regrants funding to movements engaged in activities in pursuit of our agreed vision and mission. We aim to empower movements to deliver their work as flexibly and as effectively as they can.

Trustees confirm they have referred to the Charity Commission's guidance on public benefit when reviewing TMT's objectives and aims, and our grantmaking policy.

b. Main achievements of the company

Regranting intermediary services

In 2024-25 TMT provided a movement-oriented regranting service to the Thirty Percy Foundation for two projects:

The creation of a UK tax justice movement

TMT distributed £500,000 in grants to a movement comprising 7 member organisations (below) working on a joint strategy on tax justice:

Women's Budget Group
Fairness Foundation
Patriotic Millionaires
Just Money
Economic Change Unit

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

IPPR

New Economics Foundation

BUGS Conference

In addition, we distributed £12,500 on behalf of a Thirty Percy Changemaker enabling 5 individuals from the black urban agriculture sector to attend the 2024 Black Urban Growers Conference in Houston, USA

Other regranting: Climate Justice Camp Pooled Fund.

In 2024-25 TMT collected £27,000 in a pooled fund to support delegates from the Climate Justice Camps run by Greenpeace Roots in 2022 and 2023. In 2024-25, TMT distributed the grants to the following delegate groups to follow up work created at the Camps:

Proyecto Aylluq Q'anchaynin - Peru
V Tupac Amaru Festival - Peru
ReFresh Initiative - South Africa
Arise Enlighten Resource Owners - Fiji
Women for Climate Justice - Colombia
Young Advocates for a Sustainable and Inclusive Future - Nigeria
Girls Safeguarding Girls - Zambia

Fiscal sponsorship service

As a registered charity, TMT acts as a charity intermediary or sponsor, to help movements meet eligibility criteria for specific grants or donations.

During the year 2024-25 we have acted as sponsor to the following 20 movements to the equivalent of £775,807 in order to support their receipt of funding from individuals and foundations:

- Class Work Project
- Extinction Rebellion (charitable activities only)
- One World Together
- Decolonising Economics
- Climate Justice Africa
- The Climate Emergency Fund
- Sanctuary Community Holidays
- Wild Card
- Tipping Point
- Climate Emergency UK
- Right to Roam
- Campaign Lab
- The Nest (formerly Farmers Footprint)
- Climate Majority Project
- Lighthouse Project
- Patriotic Millionaires UK
- Workers Policy Project
- Scottish Communities Climate Action Network
- Behind Our Screens
- Zero Hour

Other movement services – our charitable status allows us to refer movements for pro bono legal support from our partner, A4ID.

We additionally convene movements on a regular basis to meet each other and share learning, skills and

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

expertise in order to create a growing, stronger ecosystem of social movements around the World. This is an opportunity for movements to create partnerships, get advice from TMT and from other movements and to help us develop our services so that they meet their needs.

c. Grant-making policies

TMT's grantmaking and due diligence policies set out how we assure ourselves that we are funding, through our regranteeing and charity sponsorship activities, only movement activities that are exclusively charitable and fall within the objects of the charity.

This approach is kept under review, through our routine movement application screening, at our strategy away days, which give trustees the opportunity to refine our approach, and annually at our AGM.

d. Volunteers

During the course of 2024-25 TMT has benefitted from the input of one volunteer who led on the management of our first public event.

a. Key performance indicators

TMT launched its public strategy in March 2025 which is complemented by the following key indicators:

By 2030

- We will be supporting a growing family of movements

KPI - increase in the number and the diversity of the movements we support, demonstrably from the communities most affected by climate and social challenges

- through a trusted and thriving family of movement builders, we will provide for the range of movement development needs for example human resources, fundraising, legal requirements and advice, research and development support

KPI - number of support organisation in our ecosystem and accessed by movements

- Our convening and networking support will help movements help each other, providing peer support, skills sharing and easy to find partnerships

KPI - impact of our training and convening events (eg through feedback) and other evidence of skills sharing and joint work between our movements.

- Our Movement Survey and other communications tools, we will create an evidence base that supports our advocacy for movements to be better funded and supported

KPI - growing number of respondents to the Movement Survey; impact and takeup of publications and comms products from survey data

Also, We will develop our charity intermediary (sponsorship) service to meet the need that is out there, so that more funding gets to social movements.

- We aim to secure a significant increase in funding to movements as a sponsor

KPI - reach £1M per annum by end of 2024-25; increase to £10 million by 2030

- We have to have a loyal portfolio of donors who use us as a sponsor

KPI - increase in the number of trusts and foundations that we work with

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

(continued)

- We will have unlocked a growing resource of funding from individuals who see the need for social movements in the world

KPI - increase in the number of individual donors and the funding they give to movements

- Our charity sponsorship model is a well recognised and established and replicated model

KPI - number of other providers of our model

b. Factors relevant to achieve objectives

TMT's model as a intermediary or sponsor as well as regranter to social moments is dependent on the flow of funding to movements which is unpredictable in nature and dependent on our movements capability to fundraise as well as TMT's capacity to raise its profile and develop positive relationships with donors - therefore a stable and expert team is an essential part of our strategy to sustain and increase the flow of funding to movements; equal to this is our capacity to conduct the diligence required for the proper transfer of this funding, the skills and abilities of our staff team as well as our trustees is key to delivering this as is our approach as learning organisation that is mindful of changes in law and practice relating to the management of funding, of charitable use of funds and the risks presented by different movement groups and entities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

TMT's financial policy sets out our approach to maintaining reserves. We are currently building our reserves, as we develop our core income and keep 3 months of core expenditure in reserves in order to maintain our services.

At the end of 2025 year end TMT held £65,322 (2024: £58,467) in reserves which is above 3 months of core expenditure.

c. Financial review

During the year the Statement of Financial Activities shows income of £631,312 (2024: £273,318).

This year grants made by the Charity were £545,538 (2024: £150,000).

By end of 24/25 the charity had flowed £1,024,874.60 in funding to social movements through fiscal sponsorship grants, which grew from £249,067.60 the previous financial year.

At the year end, total funds were £66,957 (2024: £90,460) of which £1,635 (2024: £31,993) is restricted.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

d. Principal risks and uncertainties

Proper and accurate use of funds is central to our risk management and due diligence processes, in order to confidently transfer funds into the movement sector, derived from best practice in charitable management and use of funds, and financial management standards such as anti money laundering, and 'know your customer' check as well as follow up diligence with movements on funding use. Secondly our sustainability as a small charity, through careful fiscal management, fundraising and budgeting in order to manage our costs.

e. Financial risk management objectives and policies

We have the following core policies of relevance which are regularly reviewed:

- Finance Policy
- Due Diligence Policy
- Safeguarding Policy
- Grantmaking Policy

Structure, governance and management

a. Governing document

The charity is governed by its Memorandum and Articles of Association and is constituted as a company limited by guarantee.

The company was first registered on 08 January 2021. It is registered as a charity.

b. Recruitment and appointment of new trustees

TMT's trustees are recruited via open recruitment processes.

c. Induction and training of new trustees

All new trustees are inducted by the Chair and the Executive Director of TMT, given a full training on the work of the organisation and role of the Board. Also as a new charity, the Board of Trustees meets every month, and therefore new trustees are also inducted by regular and detailed access to TMT's work including the movements that we onboard, financial progress and the development of our policies and processes. We also have an in person strategy away day every year that focuses on an update on our work and the development of future strategy.

d. Organisational structure

The Trustees together with the Executive Director in charge of the day-to-day running of the charity are responsible for the general management of the charity. All decisions are made by the Trustees at meetings which take place at least four times per year. The Trustees regularly monitor the financial position of the charity.

e. Related party relationships

TMT is currently a member of the Environmental Funders Network which is a 'UK-based network of foundations, family offices and individual donors supporting environmental causes. Our aim is to increase the amount of financial support for environmental causes and to improve its overall effectiveness.'

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

f. Financial and non-financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Robust screening and monitoring process to govern the movements we work with, and to underpin our approach to work with movements that are not registered charities. During 2023-24 we conducted a legal review of our procedures, due diligence processes and our approach to onboarding of movements, as well as vetting donors. Our Board of Trustees screen the movements that we work with and we keep risk and diligence under review.

Our main risk is sustaining core funding in order to maintain a service to movements. We run TMT on a low overheads approach so that we can manage this risk and ensure that resources are available to movements.

g. Setting and benchmarking remuneration of key management

Currently as a small and new organisation the Board of Trustees has oversight of all remuneration decisions across the staff team and is careful to benchmark with others in the grantmaking sector to ensure fair and reasonable pay levels. Our first full pay benchmarking exercise is taking place in June 2025.

Plans for future periods

TMT published a 5 year strategy in March 2025, covering the period to 2030 including extending the number and range of movements we support, and the services we offer them; continuing to improve our systems and standards, and drawing in consistent funding to the movement sector.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities (CONTINUED)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Tarek Hasan (Oct 16, 2025, 4:32pm)

Tarek Hasan

Trustee

Date:

16 Oct 2025



.....
Chris Mills (Oct 16, 2025, 6:11pm)

Christopher Mills

Treasurer

16 Oct 2025

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of The Movements Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.
- the accounts do not accord with those records.
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 22.10.2025

Giles Kerkham FCA DChA

Larking Gowen LLP
Chartered Accountants
1 Claydon Business Park
Great Blakenham
Ipswich
IP6 0NL

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	18,190	530,000	548,190	261,763
Charitable activities	4	82,649	-	82,649	11,241
Investments	5	473	-	473	314
Total income		101,312	530,000	631,312	273,318
Expenditure on:					
Charitable activities	7	94,457	560,358	654,815	236,537
Total expenditure		94,457	560,358	654,815	236,537
Net movement in funds		6,855	(30,358)	(23,503)	36,781
Reconciliation of funds:					
Total funds brought forward		58,467	31,993	90,460	53,679
Net movement in funds		6,855	(30,358)	(23,503)	36,781
Total funds carried forward		65,322	1,635	66,957	90,460

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 25 form part of these financial statements.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 13121923

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		166,356	143,963
		<u>166,356</u>	<u>143,963</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(99,399)	(53,503)
		<u>66,957</u>	<u>90,460</u>
Net current assets			
		<u>66,957</u>	<u>90,460</u>
Total net assets		<u>66,957</u>	<u>90,460</u>
Charity funds			
Restricted funds	14	1,635	31,993
Unrestricted funds	14	65,322	58,467
		<u>66,957</u>	<u>90,460</u>
Total funds		<u>66,957</u>	<u>90,460</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Tarek Hasan (Oct 16, 2025, 4:32pm)
Tarek Hasan
Chair
Date: 16 Oct 2025



Chris Mills (Oct 16, 2025, 6:11pm)
Christopher Mills
Treasurer
16 Oct 2025

The notes on pages 14 to 25 form part of these financial statements.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	21,920	68,916
Cash flows from investing activities		
Dividends, interests and rents from investments	473	314
Net cash provided by investing activities	473	314
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	22,393	69,230
Cash and cash equivalents at the beginning of the year	143,963	74,733
Cash and cash equivalents at the end of the year	<u>166,356</u>	<u>143,963</u>

The notes on pages 14 to 25 form part of these financial statements

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Movements Trust, registered charity number 13121923, is a public benefit entity established in the UK as a charitable incorporated organisation governed by its constitution dated 8 January 2021. The Movements Trust operates from its registered office, 7 Bell Yard, London, WC2A 2JR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Movements Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£) and rounded to the nearest £.

2.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.3 Going concern

The Charity has prepared detailed financial forecasts for the next twelve months that show that the charity has sufficient reserves and actual and forecast income for the period. Based on this information the Trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future, being not less than 12 months from the date of approval of these financial statements. They therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	800	-	800	30
Grants	17,390	530,000	547,390	261,733
	18,190	530,000	548,190	261,763
<i>Total 2024</i>	79,770	181,993	261,763	

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Management fee income	82,649	82,649	11,241
<i>Total 2024</i>	<i>11,241</i>	<i>11,241</i>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank interest	473	473	314
<i>Total 2024</i>	<i>314</i>	<i>314</i>	

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants	545,358	545,358	150,000

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Name of Movements		
Ayowecca Uganda	-	5,000
Citizens Network for Community Development	-	10,000
Climate Emergency UK	-	10,000
Climate Justice for Healthy Communities	-	10,000
Climate News Watch	-	10,000
Climate Vanguard	-	10,000
EcoClean Active Initiative	-	10,000
Green Environment & Climate Change Initiative	-	10,000
Kasham Girls, Women, Youth and Community	-	5,000
Mt.Kenya Network Forum	-	10,000
Rise Up Movement	-	10,000
Stand As One	-	10,000
Upcycle Impact Tours	-	10,000
Wild Card	-	10,000
Women for Green Economy Movement	-	10,000
Youth for Green Communities	-	10,000
Oxfam Novib	27,000	-
Women's Budget Group	60,000	-
New Economics Foundation	70,000	-
Just Money	45,000	-
Economic Change Unit	120,000	-
Patriotic Millionaires	100,000	-
Institute for Public Policy Research	55,000	-
The Fairness Foundation	50,000	-
BUGs Conference	13,400	-
Climate Majority Project	4,958	-
	545,358	150,000

See trustees' report for details on each of the above movements.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Movements support	94,457	560,358	654,815	236,537
<i>Total 2024</i>	86,537	150,000	236,537	

8. Analysis of expenditure by activities

	Core costs 2025 £	Grant funding of activities 2025 £	Total funds 2025 £	Total funds 2024 £
Movements support	109,457	545,358	654,815	236,537
<i>Total 2024</i>	86,537	150,000	236,537	

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of core costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	90,300	38,675
General Expenses	602	61
Insurance	889	358
IT Software & Consumables	6,815	7,479
Travel	1,077	1,043
Bank Charges	261	175
Consulting	3,700	34,468
Accountancy fees	5,333	4,150
Bad debt expenses	230	-
Advertising & Marketing	250	128
	<u>109,457</u>	<u>86,537</u>

9. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>4,275</u>	<u>4,150</u>

10. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	67,559	32,116
Social security costs	18,169	5,853
Operating costs of defined benefit pension schemes	4,572	706
	<u>90,300</u>	<u>38,675</u>

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

2025	2024
No.	No.
3	1

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration (including employer National Insurance and employer pension) to key management personnel in the year amounted to £41,070 (2024 - £18,627).

11. Trustees' remuneration and expenses

During the year, Christopher Mills, a Trustee, was paid £1,000 (2023 - £Nil) for providing cover to the charity during a period of staff shortage. The legal authority under which the payment was made was a provision in the governing document. No other trustees received remuneration (2023 - £Nil) in the year.

During the year ended 31 March 2025, expenses totalling £NIL were reimbursed or paid directly to Trustee (2024 - £216 to 1 Trustee). The reimbursed expenses were for travel costs.

There were no further transactions with trustees or other related parties.

12. Acting as agent

The Charity collected grants from donors totalling £775,807 (2024: £287,064) which, acting as their agent, the Charity paid to climate groups, with the exception of 2025 £93,036 (2024: £49,000), which is included in Other creditors. The grant receipts and payments are not included in the Statement of Financial Activities.

The Charity received £31,899 (2024: £Nil) as management fees for undertaking this process.

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other creditors	95,041	49,353
Accruals and deferred income	4,358	4,150
	99,399	53,503

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	58,467	101,312	(94,457)	65,322
Restricted funds				
Other	4,958	-	(4,958)	-
Mulder	2,500	-	(2,500)	-
Gower Street	5,000	-	(5,000)	-
CAF	1,000	-	(1,000)	-
Oxfam	18,535	-	(18,535)	-
Thirty Percy	-	500,000	(498,365)	1,635
Pauline Shakespeare	-	15,000	(15,000)	-
Joseph Rowntree Foundation	-	15,000	(15,000)	-
	31,993	530,000	(560,358)	1,635
Total of funds	90,460	631,312	(654,815)	66,957

Purpose of unrestricted funds

General fund - Funds available for the requirements of The Movements Trust to fund continuing operations.

Purpose of restricted funds

All restricted funds are sums received from a donor foundation or individual, for The Movements Trust to distribute in small grants to the movements that the Trust has identified and screened as contributing towards our charitable objects. General restricted funds is gift aid on restricted funds received.

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
General Funds	53,679	91,325	(86,537)	58,467
Restricted funds				
Other	-	4,958	-	4,958
Montpelier	-	150,000	(150,000)	-
Mulder	-	2,500	-	2,500
Gower Street	-	5,000	-	5,000
CAF	-	1,000	-	1,000
Oxfam	-	18,535	-	18,535
	-	181,993	(150,000)	31,993
Total of funds	53,679	273,318	(236,537)	90,460

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	164,721	1,635	166,356
Creditors due within one year	(99,399)	-	(99,399)
Total	65,322	1,635	66,957

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	62,970	80,993	143,963
Creditors due within one year	(4,503)	(49,000)	(53,503)
Total	<u>58,467</u>	<u>31,993</u>	<u>90,460</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(23,503)</u>	<u>36,781</u>
Adjustments for:		
Interest recieved	(473)	(314)
Increase in creditors	45,896	32,449
Net cash provided by operating activities	<u>21,920</u>	<u>68,916</u>

17. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	166,356	143,963
Total cash and cash equivalents	<u>166,356</u>	<u>143,963</u>

THE MOVEMENTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	143,963	22,393	166,356
	<u>143,963</u>	<u>22,393</u>	<u>166,356</u>

19. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the fund and amounted to £4,257 (2024: £706). There was £nil (2024: £353) payable to the fund at the balance sheet date which is included in other creditors.