

CROWLAND LEISURE & WELLBEING CENTRE CIO

CHARITY COMMISSION REGISTERED NO.1194439

STATEMENT OF ACCOUNTS

for the period ended 31 October 2022



CROWLAND LEISURE & WELLBEING CENTRE CIO

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for the period ended 31 October 2022

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CROWLAND LEISURE & WELLBEING CENTRE CIO

Legal and Administrative Information for the period ended 31 October 2022

Trustees

W Glenton – Chairman & Treasurer
A Williams - Secretary
A Davis
S Parrot
R Boot
D Ringham
D Murphy – Resigned 19 May 2023

Registered Office

Parish Rooms
Hall Street
Crowland
Peterborough
PE6 0EN

Independent Examiner

R Decamps BSc (Hons), MAAT, FCA
Fisher & Co Accountancy Limited
13 Aintree Drive
Spalding
Lincolnshire
PE11 3BT

Bankers

Metro Bank PLC
One Southampton Row
London
WC1B 5HA

CROWLAND LEISURE & WELLBEING CENTRE CIO

Annual Report

for the period ended 31 October 2022

Introduction

We are pleased to present the Charity Trustee's Report for financial period ending 31 October 2022 for Crowland Leisure & Wellbeing Centre. This report is intended to provide an overview of the charity's activities, achievements, and financial performance during the period.

The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 in preparing the annual report and financial statements of the charity.

Charity Overview

Charity Name: Crowland Leisure & Wellbeing Centre

Registered Charity Number: 1194439

Principal Office Address: Parish Rooms, Hall Street, Crowland, Peterborough, PE6 0EN

Principal Operation Address: St Guthlac's Sports Hall, Crowland

Trustees

The Charity Trustees that held office during the period are as follows:

Name	Role	Date of appointment
WAYNE GLENTON	Chair	01 September 2021
DAVID MURPHY	Trustee	27 July 2022
ASHLEY DAVIS	Trustee	18 December 2020
ANNETTE WILLIAMS	Trustee	17 December 2020
SUSAN PARROT	Trustee	16 December 2020
REGINALD BOOT	Trustee	14 December 2020
DAVID RINGHAM	Trustee	12 December 2020

Mr David Murphy resigned as trustee after the reporting date but before the date of signing of the accounts, on 19 May 2023.

Charity's Objects

Crowland Leisure and Wellbeing Centre is a charity that provides a gym and Sports hall for physical exercise for the good of the community and extended area. The charity operates on a membership basis and is not for profit.

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Annual Report

for the period ended 31 October 2022

Charity Activities

During the period, Crowland Leisure & Wellbeing Centre continued to work towards achieving its charitable objectives. We are proud to report the following key activities and achievements:

1. Initial set up of the charity and creation of the organisation.
2. Sustained membership growth month on month.
3. Providing employment for the local community.
4. Improving health and wellbeing for all members.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the Leisure & Wellbeing Centre and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the charity activities and future development planned.

Financial Review

Income

Total income for the period was £40,414.

This income was generated through gym use £31,191 and sports hall use £9,223.

Expenditure

Total expenditure for the period was £64,433.

Expenditure was the funding our charitable activities and supporting the administration of the charity, with the main component being wages and salaries £41,872.

Reserves

At the end of the financial period, the charity held a reserves deficit of £(24,019). This deficit has arisen due to wages costs in advance of memberships and is in line with the original charity financial plan in year 1. This operational deficit has been financed by way of long term, interest free loan from Crowland Parish Council who were pivotal in establishing the gym for the community having already converted the site for the purpose.

The charity does not have any restricted reserves and no specific reserves policy.

Governance

The charity is governed by a board of trustees who oversee its activities, ensuring compliance with legal and regulatory requirements. The operation is managed by an employed Centre Manager.

Future Plans

Looking ahead, Crowland Leisure & Wellbeing Centre has ambitious plans to further its charitable objectives. Since the end of the reporting period, the charity has reached equilibrium where income exceeds costs by a small surplus that will be used to fund future projects for the community and repay liabilities accrued during the early months.

The trustees are very optimistic about the future and the charity continues to see a net member growth each month.

As at the time of writing this report the gym has around 250 members, mostly based in Crowland. There is a growing community at the Centre with classes provided and other activities.

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Annual Report

for the period ended 31 October 2022

In addition, we are very pleased to have arranged with South View Primary School that they will use the sports hall during term time for the benefit of the children, providing additional space for the school to deliver physical education.

The trustees and Centre Manager have a number of new initiatives in the pipeline that we should see taking shape over the coming months and years.

We would like to express our gratitude to Crowland Parish Council, supporters, volunteers, and staff for their dedication and commitment to the charity's mission. In particular we would like to thank our Centre Manager in post during the period, Johanna Paice, for her dedication and commitment during the formation of this amazing new part of Crowland.

Trustees Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Academy will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Academy and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the board of trustees:



W. Glenton – Chair & Treasurer

Date: 9/11/23

**Independent Examiner's Report to the Trustees of
CROWLAND LEISURE & WELLBEING CENTRE CIO
For the period ended 31 October 2022**

I report to the charity trustees on my examination of the financial statements of the charity for the period ended 31 October 2022 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



R Decamps BSc (Hons), MAAT, FCA
Fisher & Co Accountancy Limited
Chartered Accountants

Dated: 09/11/2023

CROWLAND LEISURE & WELLBEING CENTRE CIO

Statement of Financial Activity for the period ended 31 October 2022

		2022		
	Note	Unrestricted funds £	Restricted funds £	Total £
Income from:				
Charitable activities	2	40,414	-	40,414
Total income		<u>40,414</u>	<u>-</u>	<u>40,414</u>
Expenditure on:				
Charitable activities	3	64,433	-	64,433
Total expenditure		<u>64,433</u>	<u>-</u>	<u>64,433</u>
Net income / (expenditure)		(24,019)	-	(24,019)
Reconciliation of funds:				
Fund balances brought forward		-	-	-
Fund balances carried forward		<u>(24,019)</u>	<u>-</u>	<u>(24,019)</u>

The notes on pages 8 - 12 form part of these financial statements.

CROWLAND LEISURE & WELLBEING CENTRE CIO

Balance Sheet

as at 31 October 2022

		2022		
		Unrestricted funds £	Restricted funds £	Total £
Fixed assets	Note			
Tangible assets	6	1,223	-	1,223
 Current assets				
Debtors	8	788	-	788
Cash at bank		800	-	800
		<u>1,588</u>	<u>-</u>	<u>1,588</u>
 Creditors: Amounts falling due within one year	9	9,609	-	9,609
 Net current liabilities		<u>(8,021)</u>	<u>-</u>	<u>(8,021)</u>
 Creditors: Amounts falling due after one year	11	17,221		17,221
 Total assets less current liabilities		<u>(24,019)</u>	<u>-</u>	<u>(24,019)</u>
 Funds	11			
Unrestricted		(24,019)	-	(24,019)
Restricted		-	-	-
		<u>(24,019)</u>	<u>-</u>	<u>(24,019)</u>

These financial statements were approved by the Trustees on the 9/11/23 and are signed on their behalf by:


 W Glenton – Chair & Treasurer
 Trustee


 A Williams - Secretary
 Trustee

The notes on pages 8 - 12 form part of these financial statements.

CROWLAND LEISURE & WELLBEING CENTRE CIO

Notes to the Financial Statements for the period ended 31 October 2022

1. Accounting policies

(a) General information and basis of preparation

Crowland Leisure & Wellbeing Centre CIO is a Charitable Incorporated Organisation in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on an accruals basis and a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

(b) Income recognition

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, and the amount can be measured reliably and it is probable that the income will be received.

Membership is taken from members via direct debit each month and there is no contracted period of membership.

Gifts in kind in the form of donated assets are included at the fair value to the charity where this can be quantified.

(c) Expense recognition

Expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. The primary functional activity of the charity is the provision of a gym and Sports hall for physical exercise for the good of the community and extended area.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Gifts in Kind

Gifts in Kind are brought into the financial statements where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the Statement of Financial Activities.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

CROWLAND LEISURE & WELLBEING CENTRE CIO

Notes to the Financial Statements (continued)

for the period ended 31 October 2022

1. Accounting policies (continued)

(e) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures and fittings	-	25.00% reducing balance
Computer equipment	-	33.33% reducing balance

(h) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

(j) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

CROWLAND LEISURE & WELLBEING CENTRE CIO

Notes to the Financial Statements (continued)

for the period ended 31 October 2022

2. Charitable activities income

	2022		
	Unrestricted	Restricted	Total
	£	£	£
Membership fees	30,861	-	30,861
Day passes	330	-	330
Sports hall hire	9,223	-	9,223
	<u>40,414</u>	<u>-</u>	<u>40,414</u>

3. Charitable activities expenditure

	2022		
	Unrestricted	Restricted	Total
	£	£	£
Gym equipment and consumables	503	-	503
Personal trainer costs	2,312	-	2,312
Wages	41,872	-	41,872
Staff pensions	632	-	632
Staff training	252	-	252
Staff clothing	458	-	458
Signs and advertising	2,088	-	2,088
Travel	50	-	50
Light and heat	5,017	-	5,017
Rates	267	-	267
Repairs and maintenance	1,058	-	1,058
Cleaning	2,193	-	2,193
Insurance	1,148	-	1,148
Telephone	722	-	722
Printing, postage and stationery	226	-	226
IT software and consumables	1,569	-	1,569
Legal and professional fees	1,362	-	1,362
Independent examiner's fee	240	-	240
Subscriptions	2,041	-	2,041
Sundry expenses	29	-	135
Bank and card charges	62	-	62
Depreciation	332	-	226
	<u>64,433</u>	<u>-</u>	<u>64,433</u>

4. Independent Examiners remuneration

	2022
	Total
	£
Amount payable to independent examiner:	
Independent examination	240
Accountancy fees	400
	<u>640</u>

CROWLAND LEISURE & WELLBEING CENTRE CIO

Notes to the Financial Statements (continued)

for the period ended 31 October 2022

5. Staff costs

	2022 Total £
Wages and salaries	41,872
Social security costs	-
Pension costs	632
	<u>42,504</u>

Average number of staff employed is 4.

There are no employees who received total employee benefits of more than £60,000

6. Tangible fixed assets

	Furniture, Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
At 1 November 2021	-	-	-
Additions	1,395	160	1,555
At 31 October 2022	<u>1,395</u>	<u>160</u>	<u>1,555</u>
Depreciation			
At 1 November 2021	-	-	-
Charge for the period	300	32	332
At 31 October 2022	<u>300</u>	<u>32</u>	<u>332</u>
Net Book Value			
At 31 October 2022	<u>1,095</u>	<u>128</u>	<u>1,223</u>
At 31 October 2021	-	-	-

7. Trustees remuneration and expenses

There were no trustees' remuneration, other benefits or expenses for the period ended 31 October 2022.

8. Debtors

	2022 £
Debtors	788
	<u>788</u>

CROWLAND LEISURE & WELLBEING CENTRE CIO

Notes to the Financial Statements (continued)

for the period ended 31 October 2022

9. Creditors: Amount falling due within one year

	2022
	£
Creditors	4,864
Accruals	4,252
PAYE liability	337
Pension liability	156
	<u>9,609</u>

10. Creditors: Amounts falling due after one year

	2022
	£
Key fob deposits	1,170
Crowland Parish Council	16,051
	<u>17,221</u>

11. Funds

The funds are constituted as follows:

	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	1,223	-	1,223
Debtors	788	-	700
Cash at bank and in hand	800	-	800
Creditors	(26,830)	-	(26,830)
	<u>(24,019)</u>	<u>-</u>	<u>(24,019)</u>

12. Related parties

During the period the charity purchased Xero, Dext and payroll software from Glents Services Limited, a company of which the charity's Chair, Wayne Glents, is a Director. Total purchases from this related party for the period to 31 October 2022 were £865. There were no amount outstanding at the period-end. The transactions were all under normal commercial terms.

13. Control

The charity is under the control of the board of trustees as a body and no individual can or does exert control.