

REGISTERED CHARITY NUMBER: 1194438

**Report of the Trustees and
Unaudited Financial Statements for the
Year Ended 31 May 2024 for
School House Day Care**

Market Place Accounting Services
The Old Bank
21 Market Place
Long Buckby
Northampton
NN6 7RR

**School House Day Care
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for the Year Ended 31 May 2024**

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**School House Day Care
Report of the Trustees
for the Year Ended 31 May 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st May 2024. The trustees have adopted the provisions of the Statement of Recommended Practice, Financial Reporting Standard for Smaller Entities (SORP FRSSE, effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194438

Principal address

School House Day Care
The Green
Northampton
NN6 8PT

Trustees

Mrs Charlotte Horn
Mrs Josie Thomas
Mr Colin Wood

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Since starting School House Day Care we have the same Trustees as started working really well with supporting the Business. Offering a lot of time towards the support and running many events to gain income for new purchases at the daycare.

Trustees receive monthly newsletters of what's going on. We hold annual meetings to discuss the year of where we are at, any changes or anything new to discuss regarding policies and procedures.

Trustees are contacted to discuss new staff to join our team.

TRUSTEE INDUCTION AND TRAINING

The Charity Commission issues guidance and advice concerning the efficient and effective running of a charity. This also includes legal requirements. During meetings, new trustees are made aware of the latest guidance

RISK MANAGEMENT

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ORGANISATION STRUCTURE

Serving trustees are listed on page 1.

Trustees are appointed by the Board of Trustees. The Trustees meet regularly to review ongoing projects and matters of policy and strategy.

**School House Day Care
Report of the Trustees - continued
for the Year Ended 31 May 2024**

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The Trust's objectives for 2024/2025 were and are:

- To communicate the aims and objectives of the Charity to a wider audience of potential beneficiaries.
- To broaden the scope of outer areas to enrol children since the change in governments funding for children
- To enrol more younger children that eventually move downstairs for the pre school area.
- Keep a fun filled packed holiday club.
- To develop and fund more projects.

The main activities during the year were:

- Held numerous Trustees' meetings as planned – both in person and via Teams.
- Making schools all around the local area advertise all of our hours and clubs and what we have to offer.
- Making sure all staff in the building have gained level 3 in paediatric first aid.
- Signing unqualified staff onto more courses.
- Taking children out on more trips for cultural benefits.

The achievements and performance during the year were:

- Many small fundraising events to help purchase items for our baby area.
- Trustees have continued discussions with companies, industry bodies and others to identify future activities and charity events. A healthy pipeline of contacts and prospects exists for development of new projects in 2024 which we will all enjoy supporting to build the charity.
- Start to charge on top of our special events in holiday club.
- Take on another vehicle to be able to take children out more.

FINANCIAL REVIEW

The financial activity of the Charity is detailed in the statements included.

The Charity has developed an investment policy and invested part of its funds to generate income. The sponsorship of activities has been funded from income and reserves, in line with the Objectives and Investment Policy.

INVESTMENT POLICY

As set out in the Trust Deeds, there are no restrictions on the charity's power of investment. The investment strategy is set by the trustees to take account of its Investment from generating many events and supporting it with investing in many new projects with funds made to make School House a better place for all children

RESERVES POLICY

It is the current policy of the trustees to maintain or increase the value of the capital fund over time, recognising that there will inevitably be fluctuations from changing investment yields, and varying annual expenditure on individual strands of support, particularly as new initiatives are evaluated. The trustees have agreed to using reserves if necessary, to support the planned expenditure.

PLANS FOR FUTURE PERIODS

During 2025 the trustees will seek to:

- Identify at least one new Grant from a local organisation.
- Maintain an active pipeline of new projects.
- Maintain or increase the level of beneficiary funding.
- Recruit one additional trustee.
- Monitor and review the investment policy.
- Develop the website content to raise the profile of the Charity to a wider audience.
- Strengthen and broaden trustee personal contacts through site visits, presentations.
- Look for another building to run a Second School House Day Care
- Really push and fill our new baby area upstairs.

**School House Day Care
Report of the Trustees - continued
for the Year Ended 31 May 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

Approved by order of the board of trustees on Tuesday 17 September 2024 and signed on its behalf by

**Mrs Charlotte Horn
Mrs Josie Thomas
Mr Colin Wood
TRUSTEES**

**School House Day Care
Statement of Financial Activities
for the Year Ended 31 May 2024**

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Grants and donations		3,932	507
Charitable activities		54	604
Sales		170,237	100,839
Total incoming resources		174,223	101,950
RESOURCES EXPENDED			
Charitable activities			
Donations	2	-	-
Governance costs	3	168,271	96,215
Total resources expended		168,271	96,215
NET (OUTGOING)/INCOMING RESOURCES			
		5,952	5,735
PROFITS ON INVESTMENTS			
		-	-
NET MOVEMENT OF FUNDS IN YEAR			
		5,952	5,735
RECONCILIATION OF FUNDS			
Total funds brought forward		(36,343)	(42,078)
TOTAL FUNDS CARRIED FORWARD		(30,391)	(36,343)

The notes form part of these financial statements

**School House Day Care
Balance Sheet
As at 31 May 2024**

	Notes	2024 £	2023 £
FIXED ASSETS	5	8,836	2,308
CURRENT ASSETS			
Cash at bank		10,805	3,629
Debtors		4,041	11,545
		<u>14,846</u>	<u>15,174</u>
CREDITORS			
Amounts falling due within one year	6	<u>54,073</u>	<u>53,825</u>
NET CURRENT LIABILITIES		(39,227)	(38,651)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30,391)</u>	<u>(36,343)</u>
NET LIABILITIES		<u>(30,391)</u>	<u>(36,343)</u>
FUNDS			
Unrestricted funds		(30,391)	(36,343)
TOTAL FUNDS		<u>(30,391)</u>	<u>(36,343)</u>

The financial statements were approved by the Board of Trustees on Tuesday 17 September 2024 and were signed on its behalf by:

**Mrs Charlotte Horn
Mrs Josie Thomas
Mr Colin Wood
TRUSTEES**

The notes form part of these financial statements

School House Day Care
Notes to the Financial Activities
for the Year Ended 31 May 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 CHARITABLE ACTIVITIES

	2024	2023
	£	£
Donations	-	-

School House Day Care
Notes to the Financial Activities
for the Year Ended 31 May 2024

3 GOVERNANCE COSTS

	2024	2023
	£	£
School trips	1,038	558
Supplies - food	8,325	4,956
Accountancy	395	723
Advertising	1,057	-
Bank charges and interest	92	-
Cleaning	5,432	4,205
Electricity	2,594	1,889
Equipment rental	716	-
Fuel (Motor)	1,725	1,233
Hire purchase interest	139	38
Insurance	1,997	1,786
IT Related costs	2,795	1,904
Pension costs	307	168
Phone costs	1,470	94
Printing, postage and stationery	1,209	394
Professional services	4,134	3,142
Rent and rates	1,000	1,540
Repairs and renewals	4,033	928
Room hire	675	687
Staff training	1,565	-
Subscriptions	821	814
Sundry expenses	645	-
Nursery items/toys	10,547	4,047
Travel	792	-
Uniform	516	191
Wages and salaries	111,189	66,341
Depreciation	2,209	577
Loss on disposals	854	-
	<u>168,271</u>	<u>96,215</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>-</u>	<u>-</u>

There were no trustees' expenses paid for the year ended 31 May 2024.

School House Day Care
Notes to the Financial Activities
for the Year Ended 31 May 2024

5 FIXED ASSETS

	Total £
Cost	
Brought forward	2,999
Additions	9,591
Disposals	(1,137)
As at 31 May 2024	11,453
Depreciation	
Brought forward	691
Provided during the period	2,209
Disposals	(283)
As at 31 May 2024	2,617
Net Book Value	
As at 31 May 2024	8,836
As at 31 May 2023	2,308

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	50,749	52,589
Other Tax and Social Security	3,324	1,236
	54,073	53,825

School House Day Care
Accountants' Report to the Trustees on the unaudited Financial Statements
of School House Day Care

As described in the Trustees' Report you are responsible for the preparation of the financial statements for the year ended 31 May 2024 set out on pages 1 to 8, and you consider that the fund is exempt from audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Date: 17 September 2024