

**Report of the Trustees and
Unaudited Financial Statements for the
Year Ended 31 May 2022 for
School House Day Care**

Market Place Accounting Services
The Old Bank
21 Market Place
Long Buckby
Northampton
NN6 7RR

**School House Day Care
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for the Year Ended 31 May 2022**

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**School House Day Care
Report of the Trustees
for the Year Ended 31 May 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of the Statement of Recommended Practice, Financial Reporting Standard for Smaller Entities (SORP FRSSE, effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194438

Principal address

School House Day Care
The Green
Northampton
NN6 8EH

Trustees

Mrs Charlotte Horn
Mrs Josie Thomas
Mr Colin Wood

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Since starting School House Day Care we have the same Trustees as started working really well with supporting the Business. Offering a lot of time towards the support and running many events to gain income for new purchases at the daycare.

Trustees receive monthly newsletters of what's going on. We hold annual meetings to discuss the year of where we are at, any changes or anything new to discuss regarding policies and procedures.

Trustees are contacted to discuss new staff to join our team.

TRUSTEE INDUCTION AND TRAINING

The Charity Commission issues guidance and advice concerning the efficient and effective running of a charity. This also includes legal requirements. During meetings, new trustees are made aware of the latest guidance

RISK MANAGEMENT

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ORGANISATION STRUCTURE

Serving trustees are listed on page 1.

Trustees are appointed by the Board of Trustees. The Trustees meet regularly to review ongoing projects and matters of policy and strategy.

School House Day Care
Report of the Trustees - continued
for the Year Ended 31 May 2022

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The Trust's objectives for 2022/2023 were and are:

- To communicate the aims and objectives of the Charity to a wider audience of potential beneficiaries.
- To broaden the scope of outer areas to enrol children.
- To develop and fund more projects.

The main activities during the year were:

- Held numerous Trustees' meetings as planned – both in person and via Teams.
- Making schools all around the local area advertise all of our hours and clubs and what we have to offer.
- Making sure all staff in the building have gained level 3 in paediatric first aid.

The achievements and performance during the year were:

- Provided funds from the local Steam rally helped us achieve the target to build a new outside protected area so children and parents are able to enjoy the outside in all weathers.
- Trustees have continued discussions with companies, industry bodies and others to identify future activities and charity events. A healthy pipeline of contacts and prospects exists for development of new projects in 2023 which we will all enjoy supporting to build the charity.

FINANCIAL REVIEW

The financial activity of the Charity is detailed in the statements included.

The Charity has developed an investment policy and invested part of its funds to generate income. The sponsorship of activities has been funded from income and reserves, in line with the Objectives and Investment Policy.

INVESTMENT POLICY

As set out in the Trust Deeds, there are no restrictions on the charity's power of investment. The investment strategy is set by the trustees to take account of its Investment from generating many events and supporting it with investing in many new projects with funds made to make School House a better place for all children

RESERVES POLICY

It is the current policy of the trustees to maintain or increase the value of the capital fund over time, recognising that there will inevitably be fluctuations from changing investment yields, and varying annual expenditure on individual strands of support, particularly as new initiatives are evaluated. The trustees have agreed to using reserves if necessary, to support the planned expenditure.

PLANS FOR FUTURE PERIODS

During 2023 the trustees will seek to:

- Identify at least one new Grant from a local organisation.
- Maintain an active pipeline of new projects.
- Maintain or increase the level of beneficiary funding.
- Recruit one additional trustee.
- Monitor and review the investment policy.
- Develop the website content to raise the profile of the Charity to a wider audience.
- Strengthen and broaden trustee personal contacts through site visits, presentations.

**School House Day Care
Report of the Trustees - continued
for the Year Ended 31 May 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on Wednesday 12th April 2023 and signed on its behalf by

**Mrs Charlotte Horn
Mrs Josie Thomas
Mr Colin Wood
TRUSTEES**

**School House Day Care
Statement of Financial Activities
for the Year Ended 31 May 2022**

	Notes	2022 £
INCOMING RESOURCES		
Incoming resources from generated funds		
Grants and donations		500
Sales		25,997
Total incoming resources		<u>26,497</u>
RESOURCES EXPENDED		
Charitable activities		
Donations	2	10
Governance costs	3	68,565
Total resources expended		<u>68,575</u>
NET (OUTGOING)/INCOMING RESOURCES		
		(42,078)
PROFITS ON INVESTMENTS		
		-
NET MOVEMENT OF FUNDS IN YEAR		
		(42,078)
RECONCILIATION OF FUNDS		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD		<u><u>(42,078)</u></u>

The notes form part of these financial statements

School House Day Care
Balance Sheet
As at 31 May 2022

	Notes	2022 £
FIXED ASSETS	5	454
CURRENT ASSETS		
Cash at bank		2,091
Debtors		2,265
		<u>4,356</u>
CREDITORS		
Amounts falling due within one year	6	<u>46,888</u>
NET CURRENT LIABILITIES		(42,532)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(42,078)</u>
NET LIABILITIES		<u>(42,078)</u>
FUNDS		
Unrestricted funds		(42,078)
TOTAL FUNDS		<u>(42,078)</u>

The financial statements were approved by the Board of Trustees on Wednesday 12 April 2023 and were signed on its behalf by:

Mrs Charlotte Horn
Mrs Josie Thomas
Mr Colin Wood
TRUSTEES

The notes form part of these financial statements

School House Day Care
Notes to the Financial Activities
for the Year Ended 31 May 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 CHARITABLE ACTIVITIES

	2022
	£
Donations	<u>10</u>

School House Day Care
Notes to the Financial Activities
for the Year Ended 31 May 2022

3 GOVERNANCE COSTS

	2022
	£
School trips	214
Supplies - food	1,549
Accountancy	480
Advertising	108
Cleaning	1,745
Electricity	3,060
Fuel (Motor)	320
Gardening	240
Gas	610
Insurance	1,170
IT Related costs	1,854
Pension costs	403
Phone costs	32
Printing, postage and stationery	897
Professional services	3,908
Rent	1,000
Repairs and renewals	4,544
Room hire	215
Staff training	1,462
Subscriptions	346
Nursery items/toys	6,665
Travel	3
Uniform	918
Wages and salaries	36,708
Depreciation of IT equipment	114
	<u>68,565</u>
	<u><u>68,565</u></u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 .

Trustees' expenses

	2022
	£
Trustees' expenses	<u><u>-</u></u>

There were no trustees' expenses paid for the year ended 31 May 2022.

School House Day Care
Notes to the Financial Activities
for the Year Ended 31 May 2022

5 FIXED ASSETS

	Total £
Cost	
Additions	568
Disposals	-
As at 31 May 2022	<u>568</u>
	<u><u> </u></u>
Depreciation	
Provided during the period	114
Disposals	-
As at 31 May 2022	<u>114</u>
	<u><u> </u></u>
Net Book Value	
As at 31 May 2022	<u>454</u>
	<u><u> </u></u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £
Other creditors	46,594
Other Tax and Socila Security	294
	<u>46,888</u>
	<u><u> </u></u>

School House Day Care
Accountants' Report to the Trustees on the unaudited Financial Statements
of School House Day Care

As described in the Trustees' Report you are responsible for the preparation of the financial statements for the year ended 31 May 2022 set out on pages 1 to 8, and you consider that the fund is exempt from audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Date: 12 April 2023