

Company registration number: 13228972

Charity registration number: 1194433

British Textile Biennial

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 26 February 2021 to 31 March 2022

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

British Textile Biennial

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British Textile Biennial

Reference and Administrative Details

Trustees	Ms L Peake
	Ms R Raban
	Ms L West
Charity Registration Number	1194433
Company Registration Number	13228972
Registered Office	14-16 Lord Street West Blackburn BB2 1JX
Independent Examiner	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Metro Bank One Southampton Row London WC1B 5HA

British Textile Biennial

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2022.

Objectives and activities

Objects

The Objects of the charity as per its Articles of Association are:

For the public benefit to advance education in textiles, fabric, cloths, threads and yarns and their design and manufacture, in particular but not exclusively by: a) encouraging participation and inclusion at events, such as festivals; and b) supporting organisations and individuals engaged in the provision of artistic activities, which take place primarily, but not exclusively in the Lancashire region.

Activities

Having previously been developed & delivered as a programme strand within the Super Slow Way (SSW) Creative People & Places project since 2016; British Textile Biennial (BTB) became an independent charity in 2021

During October 2021 the British Textile Biennial explored the global nature of textiles and the relationships they create, both historically and now, with a major new commission by Turner Prize winner Lubaina Himid, fashion historian Amber Butchart as guest curator, a groundbreaking, sustainable fashion project with designer Patrick Grant and a collaboration with artist James Fox and actor Maxine Peake.

Programme:

21 Exhibitions with 38 artists presented in 13 indoor and 5 outdoor spaces with 65,893 attendances showing an increase from 54,375.

Workshops and talks: Over 22 workshops and talks took place over the month both on and offline attended by 970 people. Many of these, including the Conversations in Creativity series are now online and available to watch via the BTB website.

Podcasts: The Cloth Cultures podcasts have been listened to by 4,629 people - 59% of these were from the UK with the rest international including U.S, Canada, Australia, New Zealand and Europe.

Education: 283 students from Secondary Schools in East Lancashire took part in Educational visits; over 800 children from Lancashire Primary Schools took part in a Discover Arts Award actively linked to the Biennial programme with visits taking place to BTB venues and artist led workshops and learning activities.

Demographics headlines: A short audience survey collected via postcards and survey monkey suggests that 86% of the audience were White British with 15% from Asian, Black or Multiple Ethnic backgrounds, 67% of the audience were over 45 and 75% were female. 28% hadn't attended or participated in an arts event in the past 12 months. However this was a very small sample (1422 surveys) taken on an adhoc basis, so needs to be seen as indicative rather than an accurate representation. A further analysis on postcode data has been requested from the Audience Agency which will be ready in January 2022.

Volunteers: 119 volunteers supported the festival both in the run up with exhibition get ins and set up and throughout the festival invigilating exhibitions which totalled 1,918 volunteering hours.

Press: We received both regional and national press over the course of the month including The Guardian photo of the day, The Times, BBC Lancashire, Crafts Magazine, Selvedge, Lancashire Life and BBC North West Tonight.

British Textile Biennial

Trustees Report

Films: We made 5 films which documented headline projects in development including projects with Azraa Motala, Bharti Parmar, James Fox, Bridgid McLeer and Amber Butchart and a further two which showed completed work with Lubaina Himid and The British Invasion. These have received 6,559 views.

Website and social media: The BTB website had 14,431 visits over the course of October. With dedicated staff time social media followers increased considerably on Instagram, Facebook and Twitter.

In 2022/23 we will begin developing the next biennial programme looking at the environmental and human costs of the textile industry at the service of fast fashion over the last two centuries and exploring possible alternatives. In artist commissions, public conversations and international collaborations, BTB23 asks if the creation of cloth can be a regenerative act - regenerating nature and people. We will apply to become an Arts Council England National Portfolio funded organisation and if successful recruit a new staff team and undertake a business planning process to create a new sustainable and resilient business model.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

This is the first accounting period of the charity. Two grants were received - £8,000 from the Cotton Industry War Memorial Trust and £25,000 from Blackburn with Darwen Borough Council. The surplus, and reserves, at the balance sheet date is £32,915. The trustees are in the process of drawing up a reserves policy.

In addition the financial statements reflect the expenditure incurred by Super Slow Way, of £498,177, to undertake the activities of BTB in this first year.

Trustees

The trustees and officers serving during the period and since the period end were as follows:

Trustees:	Ms L Peake (appointed 26 February 2021)
	Ms R Raban (appointed 26 February 2021)
	Ms L West (appointed 26 February 2021)

Structure, governance and management

Nature of governing document

The charity is governed by its Articles of Association dated 26th February 2021.

Major risks and management of those risks

The trustees are in the process of undertaking a risk assessment.

British Textile Biennial

Trustees Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13 May 2022 and signed on its behalf by:



.....
Ms L West
Trustee

British Textile Biennial

Independent Examiner's Report to the trustees of British Textile Biennial ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of British Textile Biennial are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of British Textile Biennial as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark R Heaton FCCA FCIE
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1st Floor, Block C
The Wharf
Manchester Road
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Lancashire
BB11 1JG

13 May 2022

British Textile Biennial

Statement of Financial Activities for the Period from 26 February 2021 to 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income from:			
Donations	3	531,962	531,962
Other trading activities	4	<u>1,693</u>	<u>1,693</u>
Total income		<u>533,655</u>	<u>533,655</u>
Expenditure on:			
Raising funds	5	(915)	(915)
Charitable activities	6	<u>(499,825)</u>	<u>(499,825)</u>
Total expenditure		<u>(500,740)</u>	<u>(500,740)</u>
Net income		<u>32,915</u>	<u>32,915</u>
Net movement in funds		<u>32,915</u>	<u>32,915</u>
Reconciliation of funds			
Total funds carried forward	11	<u><u>32,915</u></u>	<u><u>32,915</u></u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 9 to 12 form an integral part of these financial statements.

British Textile Biennial
(Registration number: 13228972)
Balance Sheet as at 31 March 2022

	Note	2022 £
Current assets		
Cash at bank and in hand		33,915
Creditors: Amounts falling due within one year	10	<u>(1,000)</u>
Net assets		<u><u>32,915</u></u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>32,915</u>
Total funds	11	<u><u>32,915</u></u>

For the financial period ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 13 May 2022 and signed on their behalf by:



.....
Ms L West
Trustee

The notes on pages 9 to 12 form an integral part of these financial statements.

British Textile Biennial

Statement of Cash Flows for the Period from 26 February 2021 to 31 March 2022

	Note	2022 £
Cash flows from operating activities		
Net cash income		32,915
Working capital adjustments		
Increase in creditors	10	<u>1,000</u>
Net cash flows from operating activities		<u>33,915</u>
Net increase in cash and cash equivalents		33,915
Cash and cash equivalents at 26 February		<u>-</u>
Cash and cash equivalents at 31 March		<u><u>33,915</u></u>

All of the cash flows are derived from acquisitions in the current financial period.

The notes on pages 9 to 12 form an integral part of these financial statements.

British Textile Biennial

Notes to the Financial Statements for the Period from 26 February 2021 to 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

14-16 Lord Street West

Blackburn

BB2 1JX

These financial statements were authorised for issue by the trustees on 13 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

British Textile Biennial meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

British Textile Biennial

Notes to the Financial Statements for the Period from 26 February 2021 to 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations

	Unrestricted funds General £	Total 2022 £
Donations	498,962	498,962
Grant from Local Authority Grant	25,000	25,000
Grants from Trust	8,000	8,000
	<u>531,962</u>	<u>531,962</u>

Donations includes £498,177 being expenditure incurred by Super Slow Way in carrying out the activities on behalf of BTB and met from income raised by that organisation.

British Textile Biennial

Notes to the Financial Statements for the Period from 26 February 2021 to 31 March 2022

4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Sales of goods	1,693	1,693
	<u>1,693</u>	<u>1,693</u>

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £
Costs of goods sold	915	915
	<u>915</u>	<u>915</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £
Charitable activities		498,825	498,825
Governance costs	8	1,000	1,000
		<u>499,825</u>	<u>499,825</u>

British Textile Biennial

Notes to the Financial Statements for the Period from 26 February 2021 to 31 March 2022

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2022 £
Examination of the financial statements	<u>1,000</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Creditors: amounts falling due within one year

	2022 £
Accruals	<u>1,000</u>

11 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds			
General	<u>533,655</u>	<u>(500,740)</u>	<u>32,915</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	33,915	33,915
Current liabilities	<u>(1,000)</u>	<u>(1,000)</u>
Total net assets	<u>32,915</u>	<u>32,915</u>