

Qalam Academy

Accounts

30th June 2023

City Accountants

Chartered Certified Accountants

108 Shireland Road

Smethwick Birmingham B66 4QJ

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www.city-accountants.co.uk

Qalam Academy Trustees' Report

Legal and administrative status

Qalam Academy is registered as a charity under number 1194427. The principal address of Qalam Academy is Shireland Road B66 4RG .

The Objectives of Qalam Academy

The objects of Qalam Academy are to promote Islam religion in sandwell and blmningham for the benefit of general public in particular .

Trustees

The Trustees at the end of the year were :-

Dr Afzal Elahi Qureshi
Mr Yaqoob Ahmad Bhat
Mr Abdul Qudoos Abbasi
Mr Wasif Jehangir Kasher

Recruitment and Appointment of Trustees

The charity is governed by a board of trustees drawn from the local community. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

Trustee Induction and Training

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent activities and an explanation of board format and process.

Risk management

The trustees have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on charity should those risks materialise.

Reserves Policy

The trustees aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

Review of activities for the year

Qalam Academy achieved a gain of £12,527/- for the period ended 30.06.2023 . The detailed results are set out on pages 3 to 6.

By order of the Trustees

Mr Yaqoob Bhat

Chairman



19-Mar-24

Qalam Academy
Independent Examiner's Report
to the Trustees of Qalam Academy

I report on the accounts of Qalam Academy for the period ended 30 June 2023, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to : examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements : to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Haroon Ahmed FCCA
City Accountants
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19-Mar-24

Qalam Academy
Statement of Financial Activities
for the year ended 30th June 2023

	Note	(Unrestricted) 30/06/2023 £	(Unrestricted) 30/06/2022 £
Income from charitable activities and generated funds	1	61,934	40,963
Resources Expended			
Cost of generating funds (cost of projects)	1	-	-
Direct charitable expenditure and administrative expenses	1	(49,407)	(26,067)
Total Resources Expended		(49,407)	(26,067)
Net Incoming Resources		12,527	14,896

Qalam Academy
Balance Sheet
as at 30th June 2023

	Notes	2023	2022
Fixed assets			
Other fixed assets	3	-	
Current assets			
Bank/building society balances		39,213	14,896
Cash in hand		<u>210</u>	<u></u>
		<u>39,423</u>	<u>14,896</u>
Current liabilities			
Other liabilities and accruals		<u>(12,000)</u>	<u>-</u>
Net current assets		<u>27,423</u>	<u>14,896</u>
30th June 2023		<u><u>27,423</u></u>	<u><u>14,896</u></u>
Represented by			
Accumulated Funds			
Balance at start of period		(14,896)	-
Net surplus / Loss		<u>(12,527)</u>	<u>(14,896)</u>
		<u><u>(27,423)</u></u>	<u><u>(14,896)</u></u>

Qalam Academy
Notes to the Accounts
for the year ended 30th June 2023

1 Income and Expenditure analysis	2023	2022
	£	£
Income		
Donations	61,934	40,963
Furlough - Grants		
Rental Income		
Interest receivable		
	<u>61,934</u>	<u>40,963</u>
Direct costs		
Wages & Salaries	<u>35,026</u>	13,557
Rent, rates, power and Insurance costs		
Rent Rates	12000	12000
Computer & Expenses		
Waste collection	153	
Light & heat		
	<u>12,153</u>	<u>12,000</u>
Repairs and renewals of property and equipment		
Repairs and maintenance		
Telephone, fax, stationery and other office costs		
Books	1857	260
Motor & travel		
Cleaning & others	175	
	<u>2,032</u>	<u>260</u>
Advertising and business entertainment costs		
Printing stationery & advertising	196	250
Bank, credit card and other finance charges		
Bank charges		0
Accountancy, legal and other professional fees		
Other legal and professional		0

Qalam Academy
Notes to the Accounts
for the year ended 30th June 2023

2 Plant, machinery and motor vehicles

Cost

At 02 August 2018

At 02 August 2019

Depreciation

At 02 August 2018

At 02 August 2019

Net book value

At 02 August 2019

3 Land & Buildings

2022

£

Land & Building - additions

0

