

Iranian Liverpool Community

Charity No. 1194418

Company No. CE025670

Trustees' Report and Unaudited Accounts

05 April 2024

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**Iranian Liverpool Community
Trustees Annual Report**

PARS Community

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE025670

Charity No. 1194418

Principal Office

L C V S
151 Dale Street
Liverpool
L2 2AH

Registered Office

L C V S
151 Dale street
Liverpool
L2 2AH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D. Goolabli
H.R. Khoobyari
A.S. Teimori

Accountants

Prime Financial Advisory LTD
4 Imperial Place
Maxwell Road
Borehamwood
WD6 1JN

OBJECTIVES AND ACTIVITIES

The Objective is to raise more fund to provide services to Asylum Seeker, Refugees and other migrants with Persian Background, Iranian, Afghan, Tajiks, Kurdish and Arabs community to enable them to have easier life, better life quality and

settled, constantly being informed about new rules and legislations.

The main activities are English, Social events, Food Bank and assist them with their correspondences, overall ensure that the community and members benefiting from the activities

1- English courses

2- Food Bank

3- Social events (indoor events)

4- Online and in person competition

5- Workshops

6- Update and publishing the rules and news of UK and social medias programs

7- Ladies Activities, Beauty workshop for ladies- for Eyelashes and Nail extensions each course consisting of 55 participants for 3 months, final exam and certification, Ladies sport, including Fitness, Dance classes, Aerobics which is funded by Sport England

8- Day out and outdoor activities

9 - Charitable Activities

Iranian Liverpool Community Trustees Annual Report

We had various activities in last year as listed in below

English Courses- developed to 5 levels with 4 teachers in different classes

Foodbank- fixed for every Friday in every week and we had toiletries, clothes, suitcases, dry food items, ready hot lunch, books, kitchen items and children toys and other essential things for many asylum seekers, homeless and refugees.

Live and recorded programs- ILC (PARS) did important job during pandemic and every day the new rules and restrictions were been updated for community. TV programs in Farsi helped thousands of Persian in the UK to be informed about life in UK

Artistic online competition: ILC (PARS) has the third years of online competitions in poetry, short story and photography in last year's and rewards and certificates provided to winners in online events.

Workshops- ILC (PARS) had several workshops during last year and many people in community benefited from those services. Workshops were online and in person both in different subjects according community needs and plan. we ran beauty and hair dressing workshop, Asylum seekers process, Benefit and Rights workshop and CV writing to enable the attendees to join the society.

Social events: ILC (PARS) had several events in last year's including Exhibitions, Festivals, Parties and Games and competitions such as Football, Chess, Backgammon and Dance tournaments in Liverpool, Birmingham and London in different season.

Funders & Fund Raising

ILC (PARS) have received donation from donors and had from foundations.

Applications made by Mr John Maccormak from LCVS and Founders are:

National Lottery, LCVS, Community foundations for Lancashire, Groundwork UK, John Moores foundation, Lloyds Bank Foundation, PH Holt Foundation, Steve Morgan Foundation, The access foundation and The Wakeham Trust.

As a result of activities in last year:

At least 650 individuals who been either homeless or asylum seekers reported improved quality of life, wellbeing as a result of practical help with donations, application, accommodation support, family support and UK visa.

At least 600 unique beneficiaries received foodbank supporting several times during the year, 900 individuals received benefits from English, Math courses, workshops and legal advices

4000 individuals in Merseyside and 7000 individuals around the UK received benefits from Live and recorded TV programs and 1800 individuals participated in social events, and 100 ladies' attended in free courses.

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

ILC (PARS) achieved to organised Food Bank, English courses , Community developed and became bigger with more staffs and volunteers and provided better quality services and supports. English courses developed to 5 level. Food Bank activity runs every Friday including Hot lunch, we also achieved to provide clothes, Toiletries, Suitcases, Dry food, Books, Kitchen Utensils, toys and other essentials for many asylum seekers, Homeless , Students and refugees. we also achieved to extend our activities outside of Merseyside in Midland

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

FINANCIAL REVIEW

THE ILC has had considerable success in securing funding for ongoing and future projects and will carry on raising more funds to provide greater support to the community.

PLANS FOR FUTURE PERIODS

ILC (PARS)services continuing in this year as well and will have more activities outside of Merseyside, this is a new target by changing the name of community to Pars as the working name community will serve more people outside of Merseyside. Apply for more funds through the foundations and achieve more charitable targets and provide service to bigger community.

A larger charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

The ILC is led by a board of trustees which meets quality and is responsible for the strategic direction and policy of thecharity

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D. Goolabli

Trustee

01 July 2024



Independent Examiner's Report to the trustees of Iranian Liverpool Community

I report to the charity trustees on my examination of the financial statements of Iranian Liverpool Community for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Prime Financial Advisory LTD
4 Imperial Place
Maxwell Road
Borehamwood
WD6 1JN
01 July 2024



Iranian Liverpool Community
Statement of Financial Activities
for the year ended 5 April 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	142,919	55,279	198,198	106,782
Charitable activities	5	5,500	-	5,500	-
Total		148,419	55,279	203,698	106,782
Expenditure on:					
Raising funds	6	5,934	2,250	8,184	-
Charitable activities	7	96,851	41,779	138,630	55,595
Other	8	39,469	11,250	50,719	52,947
Total		142,254	55,279	197,533	108,542
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	6,165	-	6,165	(1,760)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		6,165	-	6,165	(1,760)
Other gains and losses					
Net movement in funds		6,165	-	6,165	(1,760)
Reconciliation of funds:					
Total funds brought forward		3,935	-	3,935	5,695
Total funds carried forward		10,100	-	10,100	3,935

Iranian Liverpool Community
Summary Income and Expenditure Account
for the year ended 5 April 2024

	2024 £	2023 £
Income	203,698	106,780
Gross income for the year	<u>203,698</u>	<u>106,780</u>
Expenditure	195,140	106,647
Depreciation and charges for impairment of fixed assets	2,393	1,893
Total expenditure for the year	<u>197,533</u>	<u>108,540</u>
Net income/(expenditure) before tax for the year	6,165	(1,760)
Net income /(expenditure)for the year	<u><u>6,165</u></u>	<u><u>(1,760)</u></u>

Iranian Liverpool Community**Balance Sheet****at 5 April 2024**

Company No.	CE025670	Notes	2024	2023
			£	£
Fixed assets				
Tangible assets	11	5,783	4,176	
		5,783	4,176	
Current assets				
Cash at bank and in hand		11,793	11,545	
		11,793	11,545	
Creditors: Amount falling due within one year	12	(7,476)	(11,786)	
Net current assets/(liabilities)		4,317	(241)	
Total assets less current liabilities		10,100	3,935	
Net assets excluding pension asset or liability		10,100	3,935	
Total net assets		10,100	3,935	
The funds of the charity				
Restricted funds				
Restricted income funds	13	-	-	
		-	-	
Unrestricted funds				
General funds	13	7,043	3,935	
Designated funds		3,058	-	
		10,100	3,935	
Reserves				
Total funds		10,100	3,935	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 5 April 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 July 2024

And signed on its behalf by:

A.S. Teimori

Trustee

01 July 2024



Iranian Liverpool Community
Statement of Cash flows
for the year ended 5 April 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	6,165	(1,760)
Adjustments for:		
Depreciation of property, plant and equipment	2,393	1,893
Other gains/losses	-	-
Increase in trade and other payables	2,619	-
Net cash provided by operating activities	<u>11,177</u>	<u>133</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(4,000)	(1,559)
Net cash used in investing activities	<u>(4,000)</u>	<u>(1,559)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	7,177	(1,426)
Cash and cash equivalents at the beginning of the year	11,545	1,871
Cash and cash equivalents at the end of the year	<u>18,722</u>	<u>445</u>
Components of cash and cash equivalents		
Cash and bank balances	11,793	11,545
	<u>11,793</u>	<u>11,545</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	25% Straight Line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	40,530	40,530
Charitable activities	32,000	32,000
Other	34,250	34,250
Total	106,780	106,780
Expenditure on:		
Charitable activities	57,334	57,334
Other	51,206	51,206
Total	108,540	108,540
Net income	(1,760)	(1,760)
Net income before other gains/(losses)	(1,760)	(1,760)
Other gains and losses:		
Net movement in funds	(1,760)	(1,760)
Reconciliation of funds:		
Total funds brought forward	5,695	5,695
Total funds carried forward	3,935	3,935

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Lloyds Bank Foundation & The Access Foundation	64,856	10,000	74,856	40,532
POSTCODE NEIGHBOUR	-	-	-	32,000
JOHN MOORES FOUNDATION	25,000	20,000	45,000	-
Others	53,063	25,279	78,342	34,250
	<u>142,919</u>	<u>55,279</u>	<u>198,198</u>	<u>106,782</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Charitable Events & Activities	5,500	5,500	-
	<u>5,500</u>	<u>5,500</u>	<u>-</u>

6 Expenditure on raising funds

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Fundraising trading costs</i>				
	5,934	2,250	8,184	-
	<u>5,934</u>	<u>2,250</u>	<u>8,184</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Charitable Events & Activities	84,006	41,779	125,785	42,525
English Course	12,845	-	12,845	13,070
<i>Governance costs</i>				
	<u>96,851</u>	<u>41,779</u>	<u>138,630</u>	<u>55,595</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	24,648	11,250	35,898	29,574
Motor and travel costs	-	-	-	1,739
Premises costs	8,864	-	8,864	8,757
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,393	-	2,393	1,893
General administrative costs	2,364	-	2,364	5,669
Legal and professional costs	1,200	-	1,200	5,315
	<u>39,469</u>	<u>11,250</u>	<u>50,719</u>	<u>52,947</u>

9 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,393	1,893

10 Staff costs

	2024	2023
Salaries and wages	19,164	15,419
Social security costs	1,389	-
	<u>20,553</u>	<u>15,419</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
Management	1	1
	<u>1</u>	<u>1</u>

11 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost or revaluation		
At 6 April 2023	7,572	7,572
Additions	4,000	4,000
At 5 April 2024	<u>11,572</u>	<u>11,572</u>
Depreciation and impairment		
At 6 April 2023	3,396	3,396
Depreciation charge for the year	2,393	2,393
At 5 April 2024	<u>5,789</u>	<u>5,789</u>
Net book values		
At 5 April 2024	<u>5,783</u>	<u>5,783</u>
At 5 April 2023	<u>4,176</u>	<u>4,176</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	2,117	38
Other creditors	3,888	3,348
Accruals	1,471	8,400
	<u>7,476</u>	<u>11,786</u>

13 Movement in funds

	At 6 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2024 £
Restricted funds:				
Restricted income funds:				
National Lottery	-	10,000	(10,000)	-
THE ACCESS FOUNDATION	-	20,000	(20,000)	-
POSTCODE NEIGHBOUR	-	12,500	(12,500)	-
ESC LOTTERY FUND	-	11,335	(11,335)	-
STEVE MORGAN FOU	-	1,444	(1,444)	-
<i>Total</i>	-	55,279	(55,279)	-
Unrestricted funds:				
General funds	3,935	5,500	(2,393)	7,043
Designated funds:				
COMMUNITY FOUNDATIONS				
FOR LANCASHIR	-	12,500	(9,442)	3,058
National Lottery	-	64,856	(64,856)	-
THE WAKEHAM, THOMAS				
WALL TRUST	-	7,500	(7,500)	-
LLOYDS BANK FOUNDA	-	25,000	(25,000)	-
LIV CHA AND VO & CITY OF				
LIVERPOOL	-	2,563	(2,563)	(1)
JOHN MOORES FOUNDATION	-	10,000	(10,000)	-
P H HOLT FOUNDAT	-	7,500	(7,500)	-
GROUNDWORK UK &				
POSTCODE NEIGHBOUR	-	13,000	(13,000)	-
<i>Total</i>	-	142,919	(139,861)	3,058
Total funds	3,935	203,698	(197,533)	10,100

Purposes and restrictions in relation to the funds:

Restricted funds:

National Lottery	Hot Food Bank
THE ACCESS FOUNDATION	Digital Course
POSTCODE NEIGHBOUR	Management Wages
ESC LOTTERY FUND	Ladies Sport
STEVE MORGAN FOU	English Course

Designated funds:

Iranian Liverpool Community

Notes to the Accounts

COMMUNITY FOUNDATIONS FOR LANCASHIRE	Charitable activities
National Lottery	Charitable activities
THE WAKEHAM, THOMAS WALL TRUST	Charitable activities
LLOYDS BANK FOUNDATION	Charitable activities
LIVERPOOL LIVERPOOL	Charitable activities
JOHN MOORES FOUNDATION	Charitable activities
P H HOLT FOUNDATION	Charitable activities
GROUNDWORK UK & POSTCODE NEIGHBOUR	Charitable activities

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	5,783	5,783
Net current assets	4,317	4,317
	<u>10,100</u>	<u>10,100</u>

15 Reconciliation of net debt

	At 6 April 2023	Cash flows	At 5 April 2024
	£	£	£
Cash and cash equivalents	11,545	248	11,793
	<u>11,545</u>	<u>248</u>	<u>11,793</u>
Net debt	<u>11,545</u>	<u>248</u>	<u>11,793</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Iranian Liverpool Community
Detailed Statement of Financial Activities
for the year ended 5 April 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Lloyds Bank Foundation & The Access Foundation	64,856	10,000	74,856	40,532
POSTCODE NEIGHBOUR	-	-	-	32,000
JOHN MOORES FOUNDATION	25,000	20,000	45,000	-
Others	53,063	25,279	78,342	34,250
	<u>142,919</u>	<u>55,279</u>	<u>198,198</u>	<u>106,782</u>
Charitable activities				
Charitable Events & Activities	5,500	-	5,500	-
	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>-</u>
Total income and endowments	148,419	55,279	203,698	106,782
Expenditure on:				
Costs of other trading activities				
	5,934	2,250	8,184	-
	<u>5,934</u>	<u>2,250</u>	<u>8,184</u>	<u>-</u>
Total of expenditure on raising funds	5,934	2,250	8,184	-
Charitable activities				
Charitable Events & Activities	84,006	41,779	125,785	42,525
English Course	12,845	-	12,845	13,070
	<u>96,851</u>	<u>41,779</u>	<u>138,630</u>	<u>55,595</u>
Total of expenditure on charitable activities	96,851	41,779	138,630	55,595
Employee costs				
Directors' remuneration	7,914	11,250	19,164	15,419
Employer's NIC	1,389	-	1,389	-
Temporary staff	15,345	-	15,345	14,155
	<u>24,648</u>	<u>11,250</u>	<u>35,898</u>	<u>29,574</u>
Travel and subsistence	-	-	-	1,739
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,739</u>
Premises costs				
Rent	7,800	-	7,800	8,140
Premises cleaning	1,036	-	1,036	617
Premises repairs and maintenance	28	-	28	-
	<u>8,864</u>	<u>-</u>	<u>8,864</u>	<u>8,757</u>

Iranian Liverpool Community

Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Depreciation of Plant and Machinery	2,393	-	2,393	1,893
Bank charges	72	-	72	72
Equipment expensed	1,073	-	1,073	2,127
General insurances	341	-	341	330
Software, IT support and related costs	150	-	150	1,540
Stationery and printing	40	-	40	1,290
Subscriptions	130	-	130	104
Sundry expenses	185	-	185	-
Telephone, fax and broadband	373	-	373	206
	<u>4,757</u>	<u>-</u>	<u>4,757</u>	<u>7,562</u>
Legal and professional costs				
Accountancy and bookkeeping	1,200	-	1,200	780
Consultancy fees	-	-	-	4,535
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>5,315</u>
Total of expenditure of other costs	<u>39,469</u>	<u>11,250</u>	<u>50,719</u>	<u>52,947</u>
Total expenditure	<u>142,254</u>	<u>55,279</u>	<u>197,533</u>	<u>108,542</u>
Net gains on investments	-	-	-	-
	<u>6,165</u>	<u>-</u>	<u>6,165</u>	<u>(1,760)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	<u>6,165</u>	<u>-</u>	<u>6,165</u>	<u>(1,760)</u>
Other Gains	-	-	-	-
	<u>6,165</u>	<u>-</u>	<u>6,165</u>	<u>(1,760)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,935	-	3,935	5,695
Total funds carried forward	<u>10,100</u>	<u>-</u>	<u>10,100</u>	<u>3,935</u>