

Iranian Liverpool Community

PARS Community (Working Name)

Charity No. 1194418

Company No. CE025670

Trustees' Report and Unaudited Accounts

05 April 2022

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Iranian Liverpool Community Trustees Annual Report

PARS Community

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE025670

Charity No. 1194418

Principal Office

L C V S
151 Dale Street
Liverpool
L2 2AH

Registered Office

L C V S
151 Dale street
Liverpool
L2 2AH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

D. Goolabli
H.R. Khoobyari
A.S. Teimori

Accountants

THE PEEK PARTNERSHIP LTD
15-23 GREENHILL CRESCENT
WATFORD
WD18 8PH

OBJECTIVES AND ACTIVITIES

The Objective is to raise more fund to provide services to Asylum Seekers with Persian Background, Iranian, Afghan, Tajiks, Kurdish and Arabs community to enable them to have easier life, better life quality and settled, constantly being informed about new rules and legislations.

The main activities are English classes/ courses, Social events, Food Bank and assist them with their correspondences, overall ensure that the community and members benefiting from the activities

English courses and classes

Food Bank

Socail events

Online Events and competition

Iranian Liverpool Community

Trustees Annual Report

Workshop

Charity Activities

We had different activities in last year as listed in below

English Courses- developed to 4 levels with 4 teachers in different classes

Foodbank- fixed for every Friday in every week and we had toiletries, clothes, suitcases, dry food items, ready hot lunch, books, kitchen items and children toys and other essential things for many asylum seekers, homeless and refugees.

Live and recorded programs- ILC (PARS) did important job during pandemic and every day the new rules and restrictions were been updated for community. TV programs in Farsi helped thousands of Persian in the UK to be informed about life in UK during lock down

Artistic online competition: ILC (PARS) has the third years of online competitions in poetry, short story and photography in last year's and rewards and certificates provided to winners in online events.

Workshops- ILC (PARS) had several workshops during last year and many people in community benefited from those services. Workshops we're been online and in person both in different subjects according community needs and plan

Social events: ILC (PARS) had several events in last year's including Exhibitions, Festivals, Parties and Games and competitions such as Football, Chess, Backgammon and Dance tournaments in Liverpool, Birmingham and London in different season.

Funders & Fund Raising

ILC (PARS) have received donation from donators and had from foundations.

Applications made by Mr Jhon Maccormak from LCVS and Founders are:

National Lottery, LCVS, Torus, Jhon mooris and Innovation in communities.

As a result of activities in last year:

At least 500 individuals who been either homeless or asylum seekers reported improved quality of life, wellbeing as a result of practical help with donations, application, accommodation support, family support and UK visa.

At least 600 unique beneficiaries received foodbank supporting several times during the year, 800 individuals received benefits from English college and workshops and legal advices
4000 individuals in Merseyside and 7000 individuals around the UK received benefits from Live and recorded TV programs and 1500 individuals participated in social events

ACHIEVEMENTS AND PERFORMANCE

ILC (PARS) achieved to organised Food Bank and English courses , Community developed and became bigger with more staffs and volunteers and provided better quality services and supports.

FINANCIAL REVIEW

THE ILC has had considerable success in securing funding for ongoing and future projects

PLANS FOR FUTURE PERIODS

ILC (PARS) services continuing in this year as well and will have more activities outside of Merseyside, this is a new target by changing the name of community to Pars as the working name community will serve more people outside of Merseyside. Apply for more funds through the foundations and achieve more charitable targets and provide service to bigger community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The ILC is led by a board of trustees which meets quarterly and is responsible for the strategic direction and policy of the charity

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D. Goolabli

Trustee

12 July 2022



Iranian Liverpool Community
Independent Examiners Report

Independent Examiner's Report to the trustees of Iranian Liverpool Community

I report to the charity trustees on my examination of the financial statements of Iranian Liverpool Community for the period ended 5 April 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Soheil Ghami
Certified Accountant
THE PEEK PARTNERSHIP LTD
15-23 GREENHILL CRESCENT
WATFORD

WD18 8PH
12 July 2022

Iranian Liverpool Community
Statement of Financial Activities
for the period ended 5 April 2022

			Unrestricted funds 2022 £	Total funds 2022 £
	Notes			
Income and endowments				
from:				
Donations and legacies	3		24,500	24,500
Charitable activities	4		2,100	2,100
Total			26,600	26,600
Expenditure on:				
Charitable activities	5		14,992	14,992
Other	6		5,912	5,912
Total			20,904	20,904
Net gains on investments			-	-
Net income	7		5,696	5,696
Transfers between funds			-	-
Net income before other gains/(losses)			5,696	5,696
Other gains and losses				
Net movement in funds			5,696	5,696
Reconciliation of funds:				
Total funds carried forward			5,696	5,696

Iranian Liverpool Community
Summary Income and Expenditure Account
for the period ended 5 April 2022

	2022
	£
Income	26,600
Gross income for the period	<u>26,600</u>
Expenditure	19,401
Depreciation and charges for impairment of fixed assets	1,503
Total expenditure for the period	<u>20,904</u>
Net income before tax for the period	5,696
Net income for the period	<u><u>5,696</u></u>

Iranian Liverpool Community**Balance Sheet****at 5 April 2022**

Company No.	CE025670	Notes	2022 £
Fixed assets			
	Tangible assets	8	4,510
			<u>4,510</u>
Current assets			
	Cash at bank and in hand		1,871
			<u>1,871</u>
	Creditors: Amount falling due within one year	9	(685)
	Net current assets		<u>1,186</u>
	Total assets less current liabilities		<u>5,696</u>
	Net assets excluding pension asset or liability		<u>5,696</u>
	Total net assets		<u><u>5,696</u></u>
The funds of the charity			
	Restricted funds	10	
	Unrestricted funds	10	
	General funds		5,696
			<u>5,696</u>
	Reserves	10	
	Total funds		<u><u>5,696</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 5 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 July 2022

And signed on its behalf by:

A.S. Teimori

Trustee

12 July 2022



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	25% Straight Line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2022
	£	£
National lottery	10,000	10,000
RATHBONE INV MGNT & TOURS62 LIMITED	6,000	6,000
LIV CHA AND VO	8,500	8,500
	<u>24,500</u>	<u>24,500</u>

4 Income from charitable activities

Unrestricted	Total 2022
£	£
2,100	2,100
<u>2,100</u>	<u>2,100</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>	12,162	12,162
<i>Governance costs</i>		
Teaching Expenses	2,830	2,830
	<u>14,992</u>	<u>14,992</u>

6 Other expenditure

	Unrestricted	Total 2022
	£	£
Motor and travel costs	664	664
Premises costs	2,187	2,187
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,503	1,503
General administrative costs	1,133	1,133
Legal and professional costs	425	425
	<u>5,912</u>	<u>5,912</u>

7 Net income before transfers

	2022
	£
This is stated after charging:	
Depreciation of owned fixed assets	1,503

8 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost or revaluation		
Additions	6,013	6,013
At 5 April 2022	6,013	6,013
Depreciation and impairment		
Depreciation charge for the year	1,503	1,503
At 5 April 2022	1,503	1,503
Net book values		
At 5 April 2022	4,510	4,510

9 Creditors:

amounts falling due within one year

	2022
	£
Accruals	685
	685

10 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 5 April 2022
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	26,600	(20,904)	5,696
Total funds	26,600	(20,904)	5,696

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	4,510	-	4,510
Net current assets	1,871	(685)	1,186
	6,381	(685)	5,696

12 Reconciliation of net debt

	Cash flows	At 5 April 2022
	£	£
Cash and cash equivalents	1,871	1,871
	<u>1,871</u>	<u>1,871</u>
Net debt	<u>1,871</u>	<u>1,871</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Iranian Liverpool Community
Detailed Statement of Financial Activities
for the period ended 5 April 2022

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies		
National lottery	10,000	10,000
RATHBONE INV MGNT & TOURS62 LIMITED	6,000	6,000
LIV CHA AND VO	8,500	8,500
	<u>24,500</u>	<u>24,500</u>
Charitable activities		
	2,100	2,100
	<u>2,100</u>	<u>2,100</u>
Total income and endowments	26,600	26,600
Expenditure on:		
Charitable activities		
	12,162	12,162
	<u>12,162</u>	<u>12,162</u>
Governance costs		
Teaching Expenses	2,830	2,830
	<u>2,830</u>	<u>2,830</u>
Total of expenditure on charitable activities	14,992	14,992
Motor and travel costs		
Travel and subsistence	664	664
	<u>664</u>	<u>664</u>
Premises costs		
Rent	2,187	2,187
	<u>2,187</u>	<u>2,187</u>
General administrative costs, including depreciation and amortisation		
Depreciation of Plant and Machinery	1,503	1,503
Bank charges	76	76
Equipment repairs and maintenance	46	46
General insurances	106	106
Software, IT support and related costs	429	429
Stationery and printing	460	460
Subscriptions	8	8

Iranian Liverpool Community
Detailed Statement of Financial Activities

Telephone, fax and broadband	8	8
	<u>2,636</u>	<u>2,636</u>
Legal and professional costs		
Audit/Independent examination fees	360	360
Other legal and professional costs	65	65
	<u>425</u>	<u>425</u>
Total of expenditure of other costs	<u>5,912</u>	<u>5,912</u>
Total expenditure	20,904	20,904
Net gains on investments	-	-
	<u>5,696</u>	<u>5,696</u>
Net income		
Net income before other gains/(losses)	<u>5,696</u>	<u>5,696</u>
Other Gains	-	-
	<u>5,696</u>	<u>5,696</u>
Net movement in funds		
	<u>5,696</u>	<u>5,696</u>
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	<u>5,696</u>	<u>5,696</u>