

Welling Evangelical Free Church

Report and Accounts
Year ended 30 September 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Welling Evangelical Free Church
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

ADDRESS FOR CORRESPONDENCE	Welling Evangelical Free Church Upper Wickham Lane Welling DA16 3AQ
GOVERNING DOCUMENT	Constitution dated 25 April 2021
CHARITY REGISTRATION NUMBER	1194415
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Tarl Benjamin Reeves (appointed April 2021) Justin Dallas Rhoades (appointed April 2021) Joshua Daniel Bell (appointed April 2021, resigned May 2023) Richard Michael White (appointed May 2023) Emmanuel Oluwatosin Akinyosoye (appointed May 2023) Armand Michael Nejand (appointed May 2023)
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Welling Evangelical Free Church

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2022.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

- a) the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Welling, Kent and the surrounding neighbourhood;
- b) to put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;

provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) the regular gathering for corporate worship of God
- b) to practice of ordinances of the church, baptism and communion, as instituted by Jesus Christ
- c) to accurately teach the Word of God, the Bible, to all generations
- d) to share the Gospel, the good news of Jesus Christ, with all who desire to learn about Him

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £49,027, to £86,274, and expenditure increased by £72,612, to £119,245. As a result the cash held by the charity decreased by £32,971, to £46,658, of which £46,358 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £46,358 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to church staff led by the church Eldership. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Relationships with other charities and related parties

We are a part of the Fellowship of Independent Evangelical Churches(FIEC). The FIEC is a fellowship of Independent churches with members of the family across England, Scotland, and Wales. Its mission is to see those Independent churches working together with a big vision: to reach Britain for Christ.

Being part of FIEC links us to a growing number of Independent evangelical churches, and there are now more than 50,000 people who are part of churches affiliated with FIEC.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

J. Rhoades

.....

Justin Rhoades

Date: 07 July 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Welling Evangelical Free Church

I report to the trustees on my examination of the accounts of Welling Evangelical Free Church ('the charity') for the year ended 30 September 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. Crispin

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 10 July 2023

Welling Evangelical Free Church

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds		Restricted Funds	2022	2021
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		61,685	-	24,590	86,274	37,247
Total receipts		<u>61,685</u>	<u>-</u>	<u>24,590</u>	<u>86,274</u>	<u>37,247</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	74,074	-	1,360	75,434	43,318
Grants paid in relation to charitable activities undertaken by others	3	970	-	3,810	4,780	3,315
		<u>75,044</u>	<u>-</u>	<u>5,170</u>	<u>80,214</u>	<u>46,633</u>
Purchase of fixed assets		-	-	39,031	39,031	-
		<u>-</u>	<u>-</u>	<u>39,031</u>	<u>39,031</u>	<u>-</u>
Total payments		<u>75,044</u>	<u>-</u>	<u>44,201</u>	<u>119,245</u>	<u>46,633</u>
Net of receipts / (payments) before		(13,359)	-	(19,612)	(32,971)	(9,386)
Transfers between funds	5	(19,912)	-	19,912	-	-
Net movement in funds		<u>(33,271)</u>	<u>-</u>	<u>300</u>	<u>(32,971)</u>	<u>(9,386)</u>
Cash funds as at last year end		79,629	-	-	79,629	89,015
Cash funds at this year end	A	<u>46,358</u>	<u>-</u>	<u>300</u>	<u>46,658</u>	<u>79,629</u>

The notes on pages 7 - 8 form part of these accounts.

Welling Evangelical Free Church
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds		Restricted funds	2022	2021
		General funds	Designated funds			
		£	£	£	£	£
A Cash funds						
Cash at bank with immediate access		46,358	-	300	46,658	79,629
		46,358	-	300	46,658	79,629
B Other monetary assets						
Gift aid due to charity		15,436	-	-	15,436	8,096
Rent paid in advance		20,667	-	-	20,667	-
		36,103	-	-	36,103	8,096
C Liabilities						
Falling due within one year						
Fee for Independent Examination		840	-	-	840	-
		840	-	-	840	-
D Assets retained for charity's own use						
					Cost	Insurance value
					£	£
Church Building					-	1,300,000
Youth building					39,000	-
Music and PA equipment					25,900	-
Computers and IT					3,900	-
					68,800	1,300,000

The trustees have used insurance value for the Church Building as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values. All other assets are shown at cost.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

J. Rhodes

Justin Rhodes

Date: 07 July 2023

The notes on pages 7 - 8 form part of these accounts.

Welling Evangelical Free Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Staff & intern costs	31,878	-	-	31,878	1,293
Building	5,683	-	-	5,683	15,089
Equipment	11,271	-	-	11,271	10,305
FIEC	1,072	-	-	1,072	1,692
Hospitality	3,060	-	-	3,060	1,862
Kids/Teens	4,417	-	-	4,417	477
Marketing	1,728	-	-	1,728	374
Men/Women	950	-	-	950	20
Missions	158	-	1,360	1,518	489
Outreach/Evangelism	2,744	-	-	2,744	790
Pastoral	2,410	-	-	2,410	582
Administration	3,322	-	-	3,322	3,540
Utilities	4,642	-	-	4,642	5,225
Legal & Professional	739	-	-	739	1,580
	<u>74,074</u>	<u>-</u>	<u>1,360</u>	<u>75,434</u>	<u>43,318</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:

Woodford Evangelical CBPI	UK Mission	-	-	2,750	2,750	-
The Globe Church	UK Mission	-	-	-	-	2,000
Other small grants to organisations	UK Mission	250	-	-	250	-
Grants to individuals		<u>720</u>	<u>-</u>	<u>1,060</u>	<u>1,780</u>	<u>1,315</u>
		<u>970</u>	<u>-</u>	<u>3,810</u>	<u>4,780</u>	<u>3,315</u>

4 Transactions with related parties

Justin Dallas Rhoades served as church leader and was paid £2,000 (2021: £nil) for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

Welling Evangelical Free Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	<u>79,629</u>	<u>61,685</u>	<u>(75,044)</u>	<u>(19,912)</u>	<u>46,358</u>
Restricted funds					
Youth Building	-	19,340	(39,031)	19,692	-
Christmas Offering	-	2,530	(2,750)	220	-
Typhoon appeal	-	1,360	(1,060)	-	300
Other restricted funds	-	1,360	(1,360)	-	-
	<u>-</u>	<u>24,590</u>	<u>(44,201)</u>	<u>19,912</u>	<u>300</u>
Total funds	<u>79,629</u>	<u>86,274</u>	<u>(119,245)</u>	<u>-</u>	<u>46,658</u>

The transfer from general funds to the Youth Building fund was to offset the deficit on the restricted fund.

The Youth Building fund relates to money raised towards the building of a separate 'garden room' for youth work built in the grounds of the main church building.

The Christmas offering in December 2021 was for Woodford Evangelical Church

The Typhoon appeal was to help an individual in the Philippines whose house was destroyed by the typhoon.

Other restricted funds relates to specific smaller appeals to support causes and individuals