

The Charity Registration Number is :- 1194414

NEW COVENANT CHURCH - GRAVESEND

Report and Accounts

1 January 2023

Trustees' Annual Report for the year ended 1 January 2023

The Trustees present their Report and Accounts for the year ended 1 January 2023.

The legal name of the charity is:- NEW COVENANT CHURCH - GRAVESEND

The charity is also known by its operating name, N/A

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1194414

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

K.P.Ojo

Mrs O.M. Smith

Miss I. Oluwasegun

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Trustees' Annual Report for the year ended 1 January 2023

Objects and activities of the charity

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church.

There is also an extension of the Christian Faith through other direct Community Outreach programmes.

Trustees' Annual Report for the year ended 1 January 2023

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place at 53 Doria Drive in the centre of Gravesend, to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited for interview to be a member of the charity's board of trustees. (Subject to formal vetting and approval by the full trustee board.) Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

Trustees' Annual Report for the year ended 1 January 2023

The charity's organisational structure.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Church Charity Number 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's financial position at the end of the year ended 1 January 2023

The financial position of the charity at 1 January 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	9,302	19,368
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	28,668	19,368
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	28,668	19,368
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	28,668	19,368

Trustees' Annual Report for the year ended 1 January 2023

Financial review of the position at the reporting date, 1 January 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 October 2023.

K.P.Ojo
Trustee

NEW COVENANT CHURCH - GRAVESEND - Statement of Financial Activities for the year ended 1 January 2023

Statement of Financial Activities for the year ended 1 January 2023

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Income & Endowments from:				
Donations & Legacies	34,414	-	34,414	35,757
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	34,414	-	34,414	35,757
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	25,112	-	25,112	16,389
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Total expenditure	25,112	-	25,112	16,389
Net gains on investments	-	-	-	-
Net income for the year	9,302	-	9,302	19,368
Transfers between funds	-	-	-	-
Net income after transfers	9,302	-	9,302	19,368
Net movement in funds	9,302	-	9,302	19,368
Reconciliation of funds:-				
Total funds brought forward	19,368	-	19,368	-
Total funds carried forward	28,670	-	28,670	19,368

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

NEW COVENANT CHURCH - GRAVESEND - Statement of Financial Activities for the year ended 1 January 2023

Last year's SOFA - Analysis required by 4.2 of the SORP

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
	0		-
	19,368	0	19,368
Income from:			
Donations & Legacies	-	-	35,757
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	-	-	35,757
Expenditure on:			
Raising funds	-	-	-
Charitable activities	-	-	16,389
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Total expenditure	-	-	16,389
Net gains on investments	-	-	-
Net income for the year	-	-	19,368
Transfers between funds	-	-	-
Net income after transfers	-	-	19,368
Other recognised gains/(losses)	-	-	-
Net gains on revaluation of fixed assets	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
Net movement in funds	-	-	19,368
Reconciliation of funds:-			
Total funds brought forward	-	-	-
Total funds carried forward	-	-	19,368
All activities derive from continuing operations			

**NEW COVENANT CHURCH - GRAVESEND - Statement of Financial Activities for the
year ended 1 January 2023**

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NEW COVENANT CHURCH - GRAVESEND - Statement of Financial Activities for the year ended 1 January 2023

Statement of application of resources

NEW COVENANT CHURCH - GRAVESEND - Resources applied in the year ended 1 January 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	9,302	19,368
Resources applied on functional fixed assets	(3,452)	(656)
Investment in programme related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Net resources available to fund charitable activities	<u>5,850</u>	<u>18,712</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

NEW COVENANT CHURCH - GRAVESEND - Statement of Financial Activities for the year ended 1 January 2023

Movements in funds

Movements in revenue and capital funds for the year ended 1 January 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	19,368	-	19,368	-
Recognised gains and losses before transfers	9,302	-	9,302	19,368
	28,670	-	28,670	19,368
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	28,670	-	28,670	19,368

Fixed Asset funds

Fixed asset funds

	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 2 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
At 1 January	-	-	-	-

The purposes of the transfers to fixed asset funds are described in Note 69 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of Funds

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	28,670	-	28,670	19,368
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	28,670	-	28,670	19,368

NEW COVENANT CHURCH - GRAVESEND - Statement of Financial Activities for the year ended 1 January 2023

Income and Expenditure account

NEW COVENANT CHURCH - GRAVESEND

Income and Expenditure Account for the year ended 1 January 2023 as required by the Companies Act 2006

	2023 £	2022 £
<i>Income</i>		
Income from operations	34,414	35,757
Realised Gains on the disposal of investments	-	-
Gross income in the year before exceptional items	34,414	35,757
Gross income in the year including exceptional items	34,414	35,757
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	24,422	16,258
Depreciation and amortisation	690	131
Total expenditure in the year	25,112	16,389
Extraordinary items	-	-
Net income before tax in the financial year	9,302	19,368
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	9,302	19,368
Gift Aid donations made	-	-
Retained surplus for the financial year	9,302	19,368

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

NEW COVENANT CHURCH - GRAVESEND - Balance Sheet as at 1 January 2023

	2023	2022
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	3,287	525
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>3,287</u>	<u>525</u>
Current assets		
Stocks	-	-
Debtors	5,068	6,789
Investments held as current assets	-	-
Cash at bank and in hand	20,313	12,054
Total current assets	<u>25,381</u>	<u>18,843</u>
Creditors: amounts falling due within one year	<u>-</u>	<u>-</u>
Net current assets	<u>25,381</u>	<u>18,843</u>
Net assets	<u>-</u>	<u>-</u>
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
Defined benefit pension scheme assets	<u>-</u>	<u>-</u>
The total net assets of the charity	<u>28,668</u>	<u>19,368</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-		
Unrestricted Revenue Funds	28,668	19,368
Unrestricted Revaluation Reserve	<u>-</u>	<u>-</u>
Total charity funds	<u>28,668</u>	<u>19,368</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

K.P.Ojo

Trustee

Approved by the board of trustees on 17 October 2023