

**REGISTERED CHARITY NUMBER: 1194414**

Report of the Trustees and  
Unaudited Financial Statements for the Period 11 May 2021 to 1 January 2022  
for  
New Covenant Church - Gravesend

New Covenant Church - Gravesend

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for the Period 1 February 2021 to 1 January 2022

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## New Covenant Church - Gravesend

### Report of the Trustees for the Period 1 February 2021 to 1 January 2022

The trustees present their report with the financial statements of the charity for the period 1 February 2021 to 1 January 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1194414

##### **Principal address**

##### **Trustees**

K P Ojo

Mrs O M Smith

Miss I Oluwasegun

##### **Independent examiner**

Theo Sehindemi

CIPFA; FFA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

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##### **Recruitment and appointment of new trustees**

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited for interview to be a member of the charity's board of trustees. (Subject to formal vetting and approval by the full trustee board.) Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Church Charity Number 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the church are set out in the CIO document:

- 1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.
- 2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

### **Significant activities**

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church.

There is also an extension of the Christian Faith through other direct Community Outreach programmes.

## **OBJECTIVES AND ACTIVITIES**

### **Public benefit**

The Board of Trustees are pleased to report as follows:

#### The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK.

#### Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place at 53 Doria Drive in the centre of Gravesend , to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

#### Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### Charitable activities

#### Youth Ministry

After the Covid 19, our young adults are engaged in our normal outreach activities. The youths are also engaged in organising youth christian fellowship among their age brackets. They are involved in distributing food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

New Covenant Church - Gravesend

Report of the Trustees  
for the Period 1 February 2021 to 1 January 2022

Approved by order of the board of trustees on 14 February 2023 and signed on its behalf by:

K P Ojo - Trustee

Independent Examiner's Report to the Trustees of  
New Covenant Church - Gravesend

I report on the accounts for the period 1 February 2021 to 1 January 2022, which are set out on pages six to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi  
CIPFA; FFA

14 February 2023

New Covenant Church - Gravesend

Statement of Financial Activities  
for the Period 1 February 2021 to 1 January 2022

|                                                | Notes | Unrestricted<br>fund<br>£ |
|------------------------------------------------|-------|---------------------------|
| <b>INCOMING RESOURCES</b>                      |       |                           |
| <b>Incoming resources from generated funds</b> |       |                           |
| Voluntary income                               |       | 35,757                    |
| <b>RESOURCES EXPENDED</b>                      |       |                           |
| <b>Charitable activities</b>                   |       |                           |
| Rent                                           |       | 850                       |
| Wages / Salary                                 |       | 7,868                     |
| Social Security - Employer National Insurance  |       | 1,086                     |
| Bank Charges                                   |       | 5                         |
| Consultancy                                    |       | 650                       |
| Contribution to Centre                         |       | 1,830                     |
| Welfare                                        |       | 2,719                     |
| Mission                                        |       | 450                       |
| Honourarium                                    |       | 1,250                     |
| <b>Governance costs</b>                        |       | <u>6,339</u>              |
| <b>Total resources expended</b>                |       | <u>23,047</u>             |
| <b>NET INCOMING RESOURCES</b>                  |       | <u>12,710</u>             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             |       | <u><u>12,710</u></u>      |

The notes form part of these financial statements



New Covenant Church - Gravesend

Balance Sheet  
At 1 January 2022

|                                                  | Notes | Unrestricted<br>fund<br>£ |
|--------------------------------------------------|-------|---------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |
| Tangible assets                                  | 4     | 656                       |
| <b>CURRENT ASSETS</b>                            |       |                           |
| Cash in hand                                     |       | <u>12,054</u>             |
| <b>NET CURRENT ASSETS</b>                        |       | <u>12,054</u>             |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>12,710</u>             |
| <b>NET ASSETS</b>                                |       | <u>12,710</u>             |
| <b>FUNDS</b>                                     | 5     |                           |
| Unrestricted funds                               |       | <u>12,710</u>             |
| <b>TOTAL FUNDS</b>                               |       | <u>12,710</u>             |

The financial statements were approved by the Board of Trustees on 14 February 2023 and were signed on its behalf by:

K P Ojo -Trustee

## **1. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 1 January 2022.

### **Trustees' expenses**

There were no trustees' expenses paid for the period ended 1 January 2022.

**3. STAFF COSTS**

|                       |              |
|-----------------------|--------------|
|                       | £            |
| Wages and salaries    | 7,868        |
| Social security costs | <u>1,086</u> |
|                       | <u>8,954</u> |

The average monthly number of employees during the period was as follows:

-

No employees received emoluments in excess of £60,000.

**4. TANGIBLE FIXED ASSETS**

|                                       |                            |
|---------------------------------------|----------------------------|
|                                       | Computer<br>equipment<br>£ |
| <b>COST</b>                           |                            |
| At 1 February 2021 and 1 January 2022 | <u>820</u>                 |
| <b>DEPRECIATION</b>                   |                            |
| Charge for year                       | <u>164</u>                 |
| <b>NET BOOK VALUE</b>                 |                            |
| At 1 January 2022                     | <u>656</u>                 |

**5. MOVEMENT IN FUNDS**

|                           |                                  |                |
|---------------------------|----------------------------------|----------------|
|                           | Net<br>movement<br>in funds<br>£ | At 1.1.22<br>£ |
| <b>Unrestricted funds</b> |                                  |                |
| General fund              | 12,710                           | 12,710         |
|                           | <u>12,710</u>                    | <u>12,710</u>  |
| <b>TOTAL FUNDS</b>        | <u>12,710</u>                    | <u>12,710</u>  |

**5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 35,757                     | (23,047)                   | 12,710                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>35,757</u>              | <u>(23,047)</u>            | <u>12,710</u>             |

New Covenant Church - Gravesend

Detailed Statement of Financial Activities  
for the Period 1 February 2021 to 1 January 2022

£

**INCOMING RESOURCES**

**Voluntary income**

Donations 35,757

**Total incoming resources** 35,757

**RESOURCES EXPENDED**

**Charitable activities**

Sundries 450

**Governance costs**

Interest payable 6,339

**Support costs**

**Management**

Wages 7,868

Social security 1,086

Rent 850

Welfare 2,719

Honourarium 1,250

13,773

**Finance**

Contribution to Centre 1,830

Bank charges 5

1,835

**Other 4**

Consultancy 650

**Total resources expended** 23,047

**Net income** 12,710