
THE BELL CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE BELL CHARITABLE TRUST

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THE BELL CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	Anthony Robert Bell, Chair Carol Rosemary Bell
Charity registered number	1194408
Principal office	Rye Cottage Heath Road Norwich Norfolk NR12 0AX
Accountants	MA Partners Audit LLP Chartered Accountants & Statutory Auditors 7 The Close Norwich Norfolk NR1 4DJ

THE BELL CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the charity for the year 6 April 2022 to 5 April 2023.

Objectives and activities

a. Policies and objectives

The charity's principal activity is to make grants to individuals and organisations.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The charity received no income in the year and made no grant awards.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees have not set a reserves policy but monitor reserves when assessing grant awards. As at 5 April 2023 the charity had free reserves of **£1,795**.

Structure, governance and management

a. Constitution

The Bell Charitable Trust is a registered charity, number 1194408, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

THE BELL CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Statement of Trustees' responsibilities

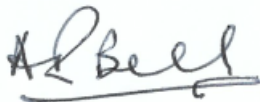
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Anthony Robert Bell

Date: 11/09/2023

THE BELL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

Independent examiner's report to the Trustees of The Bell Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 11 September 2023

Alice Lynch BSc ACA DChA

MA Partners Audit LLP

Chartered Accountants & Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

THE BELL CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Unrestricted funds Year ended 5 April 2023 £	Total funds Year ended 5 April 2023 £	<i>Total funds Period ended 5 April 2022 £</i>
Income from:				
Donations and legacies	3	-	-	105,000
Investments		9	9	1
Total income		<u>9</u>	<u>9</u>	<u>105,001</u>
Expenditure on:				
Charitable activities	5	1,135	1,135	102,080
Total expenditure		<u>1,135</u>	<u>1,135</u>	<u>102,080</u>
Net movement in funds		<u>(1,126)</u>	<u>(1,126)</u>	<u>2,921</u>
Reconciliation of funds:				
Total funds brought forward		2,921	2,921	-
Net movement in funds		(1,126)	(1,126)	2,921
Total funds carried forward		<u><u>1,795</u></u>	<u><u>1,795</u></u>	<u><u>2,921</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

THE BELL CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2023**

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		2,930	4,001
		<u>2,930</u>	<u>4,001</u>
Creditors: amounts falling due within one year	8	(1,135)	(1,080)
		<u></u>	<u></u>
Net current assets		1,795	2,921
		<u></u>	<u></u>
Total assets less current liabilities		1,795	2,921
		<u></u>	<u></u>
Total net assets		1,795	2,921
		<u><u></u></u>	<u><u></u></u>
Charity funds			
Unrestricted funds	9	1,795	2,921
		<u></u>	<u></u>
Total funds		1,795	2,921
		<u><u></u></u>	<u><u></u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Anthony Robert Bell

Date: 11/09/2023

The notes on pages 7 to 11 form part of these financial statements.

THE BELL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

The Bell Charitable Trust is registered in England and Wales and its registered address is Rye Cottage, Heath Road, Hickling, Norwich, NR12 0AX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Bell Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE BELL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds Year ended 5 April 2023 £	Total funds Year ended 5 April 2023 £	<i>Total funds Period ended 5 April 2022 £</i>
Donations	-	-	105,000
<i>Total 2022</i>	<i>105,000</i>	<i>105,000</i>	

THE BELL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

4. Analysis of grants

	Grants to Institutions Year ended 5 April 2023 £	Total funds Year ended 5 April 2023 £	<i>Total funds Period ended 5 April 2022 £</i>
Grants	-	-	101,000
<i>Total 2022</i>	<i>101,000</i>	<i>101,000</i>	

5. Analysis of expenditure by activities

	Grant funding of activities Year ended 5 April 2023 £	Support costs Year ended 5 April 2023 £	Total funds Year ended 5 April 2023 £	<i>Total funds Period ended 5 April 2022 £</i>
Grants payable	-	-	-	101,000
Administrative costs	-	1,135	1,135	1,080
Total 2023	-	1,135	1,135	102,080
<i>Total 2022</i>	<i>101,000</i>	<i>1,080</i>	<i>102,080</i>	

THE BELL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

6. Independent examiner's remuneration

	Year ended 5 April 2023 £	Period ended 5 April 2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,135</u>	<u>1,080</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred.

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,135</u>	<u>1,080</u>

THE BELL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

9. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
Unrestricted funds				
General Funds	2,921	9	(1,135)	1,795
	<u>2,921</u>	<u>9</u>	<u>(1,135)</u>	<u>1,795</u>

Statement of funds - prior year

	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds			
General Funds	105,001	(102,080)	2,921
	<u>105,001</u>	<u>(102,080)</u>	<u>2,921</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	2,930	2,930
Creditors due within one year	(1,135)	(1,135)
Total	<u>1,795</u>	<u>1,795</u>

11. Related party transactions

During the prior period Anthony Robert Bell, a Trustee, donated £105,000 to the charity. There were no related party transactions in the year ended 5 April 2023.