

Charity Number: 1194403

**Operation Reach
CIO (Charitable Incorporated Organisation)**

**Trustees Annual Report and Unaudited Receipts and Payments Accounts
for the year ended 30 September 2024**

*Operation Reach provides transformative adventures for young people,
to build their life skills & help them reach their potential*
www.operationreach.org.uk

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operationreach.org.uk

Operation Reach is a registered charity in England and
Wales No. 1194403. Registered office: 77 Woodstock Road,
Oxford, OX2 6HL

Operation Reach

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Operation Reach

Trustees and Other Information

Trustees	Miss Flora Vasey Mr Rene Campbell Miss Leila Jarvis Mr Ho Yeung (Henry) Kwok (Resigned on 14 January 2025) Ms Christine Van Der Gucht Ms Georgina Louise Bartlett (Appointed on 11 September 2024) Ms Qixin Li (Appointed on 8 January 2025) Ms Claire Eggar (Appointed on 8 January 2025)
Charity number	1194403
Registered office	77 Woodstock Road Oxford OX2 6HL
Independent examiner	Trevor James FCA DChA FCIE
Key management personnel	Mrs Olivia Hill (Volunteer CEO)

Operation Reach

Trustees' Report Year ended 30 September 2024

The Trustees present their report and financial statements for the year ended 30 September 2024.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts on the receipts and payments basis.

Objectives and activities

a. Policies and objectives

Operation Reach provides transformative adventures for young people, to build their life skills and help them reach their potential.

b. Activities for achieving objectives

Operation Reach provides young people aged 16 to 18 with the opportunity to travel overseas to experience a distinct culture and complete a demanding, physical challenge. The charity then provides ongoing support through an 18-month mentoring programme, focussing on advice and guidance for university and work experience opportunities.

c. Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commissions' general guidance on public benefit, "Charities and Public Benefit".

Achievements and performance

a. Review of activities

As awareness of our charity grows amongst young people, so do the number of applicants. This year we had close to 50 eligible (free school meals, first generation tertiary education and strong academic credentials) applicants for only 14 places. This gave our trustees quite a challenge in

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selection but also meant that the young people we chose really were those for whom Operation Reach could make social mobility a reality. The Reachers 2024 ultimately chosen demonstrated a drive to achieve; had tough socio-economic barriers to overcome; and, were supported by strong references from their teachers – either identifying a clear need to build life skills or someone whose horizons were too narrow through lack of opportunity. The Reachers 2024 are also the broadest group in terms of interests and career aspirations which has led to our most diverse industries being utilised including, for the first time, doctors, technology firms and architects.

The Reachers 2024 are so proud to have been selected for this opportunity, and have demonstrated enduring commitment to the values and purpose of this charity. Speaking with the volunteers when they returned from India, they were immensely proud of how well each young person adapted to the new cultural experience and physical challenge. Whilst there were certainly testing times, all the Reachers made it through and grew in confidence as a result.

The programme continues to create valuable opportunities – whether it's welcoming Reachers into the workplace to experience office life and connect with recent graduates, exploring museums, or facilitating introductions with professionals in their fields of interest. The mentoring programme started in September 2024, and is a wonderful opportunity for the Reachers to widen their network of professional contacts. All the pairings are going well, each taking its own path depending on the interests and needs of the young person.

Following their trip, mentors have been providing tailored support with UCAS applications, apprenticeship opportunities, and interview preparation, ensuring each Reacher feels supported to take their next steps be that their final year of school, gap years, university or the workplace.

Most recently, the Reachers attended our annual Photography Exhibition - an opportunity for a reunion; to see memories from their trip; and, most importantly, engage with our donor network. Again, there was a significant sense of achievement to watch the confidence with which these young people can now engage with adults, and thus broaden their horizons ever further.

Financial Review

The charity's receipts for the period were £37,607 and consisted of £26,000 from grants, £9,311 from donations and £2,296 fundraised by Reachers and volunteers.

Payments for the year were £49,406 of which £45,813 was for expedition costs, training day and associated insurance.

For the year ended 30 September 2024, there was a deficit of payments over receipts of £11,799. There was a surplus of receipts over payments in the prior year of £19,090.

Funds of the charity were £10,099 as at 30 September 2024.

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity's reserves policy aims to:

- provide the charity with adequate financial stability and the means to address any unforeseen circumstances;
- ensure the continuity of services for all beneficiaries without unnecessary interruption; and
- ensure that restricted and unrestricted funds are managed in an appropriate manner.

Given the early stage of establishment of the charity, the Trustees recognise that it was a challenge to build reserves in the current economic climate.

The CEO and Trustees will continue to keep the reserves needs of the charity continually under review. The appropriate level of free reserves necessary for the efficient management of the charity is assessed to be approximately costs relating to organising an expedition for one future cohort plus three months operating expenditure.

As at 30 September 2024, there was a balance of £10,099 unrestricted funds.

c. Post Balance Sheet events

The Trustees confirm that there were no post balance sheet events that might have an impact on the financial position of the charity as of the reporting date.

Structure, governance and management

a. Constitution

Operation Reach is governed by its Constitution. It became a registered CIO on 10 May 2021.

b. Method of appointment or election of Trustees

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The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. An interview process is in place in the appointment of the Trustees. The final decision to appoint is voted on by the Trustees.

c. Policies adopted for the induction and training of Trustees

Trustees are subject to interviews and DBS checks prior to being appointed. All Trustees have a clear role description including specific roles and responsibilities. Training is given by existing Trustees and they have the option to meet the Reachers (subject to the necessary checks having been performed) through the interview process, training day and at fundraising events.

d. Organisational structure and decision making

There are seven appointed Trustees who are responsible for oversight of the charity and effective management of its resources as at the date of this report. Day to day responsibility for operations is delegated to the Volunteer CEO as set out in their contract (unpaid). All major decisions such as selecting of vendors and use of financial resources are discussed and voted on by the Trustees.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate its exposure to the major risks. The charity has an insurance policy in place to mitigate some of the operational risks.

A separate detailed risk assessment for the Reachers' expedition was also prepared by the travel agency that the charity partnered with and reviewed by the CEO and trustees.

Trustee's responsibilities statement

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution.

The Trustees of a charity registered in England and Wales that is not a company are permitted under Section 133 of the Charities Act 2011 to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.

The Trustees are responsible for preparing the Trustees' annual report and accounts in accordance with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21st May 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Claire Eggar', written in a cursive style.

Claire Eggar
Trustee

"The hike was a real test and pushed me both physically and mentally, it was very rewarding and I felt like I could do anything after completing such a challenging task"

2024 Reacher

"I feel very privileged to have been part of the 2024 Reachers group. The trip was extremely unique and I was able to explore a part of the world that is rich in both culture and history - much of which we were taught when visiting the Taj Mahal & the Red Fort in Agra. Despite the hike being challenging, it taught me how to be resilient and allowed me to form closer bonds with the other Reachers. After the hike, I was paired with an excellent mentor who helped me with my application to medical school & now continues to support me while preparing for interviews. Being a Reacher has given me an experience that I cannot find elsewhere and an opportunity to develop skills that will benefit me for the rest of my life"

2024 Reacher

"He is so on top of everything - his university applications, his studies, his additional work at school etc - and was absolutely thrilled to have improved his predicted grades so dramatically. Very impressive!"

2024 Mentor

Operation Reach

Independent Examiner's report to the Trustees of Operation Reach Year ended 30 September 2024

I report to the charity Trustees on my examination of the accounts of the Operation Reach (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

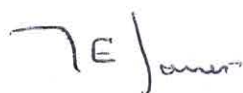
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Trevor James FCA DChA FCIE
Dormer Cottage
Old Broyle Road
West Broyle
Chichester
West Sussex
PO19 3PR

4 June 2025

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Receipts and Payments Accounts Year ended 30 September 2024

	Note	Restricted	Unrestricted	2024 Total	2023 Total
		£	£	£	£
Receipts					
Donations		-	9,311	9,311	3,566
Grants		26,000	-	26,000	60,000
Fundraising		-	2,296	2,296	2,079
Total receipts		26,000	11,607	37,607	65,645
Payments					
Expedition and training day		44,597	1,216	45,813	41,403
Insurances			1,321	1,321	2,831
Website / technology			-	-	840
Other costs			2,272	2,272	1,481
Total payments		44,597	4,809	49,406	46,555
Net receipts/payments		-18,597	6,798	-11,799	19,090
Cash funds at the start of the period		18,597	3,301	21,898	2,808
Cash funds at the end of the period		-	10,099	10,099	21,898

The notes on pages 13 to 14 form part of these accounts.

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Statement of Assets and Liabilities As at 30 September 2024

	Note	30 Sep 24	30 Sep 23
		£	£
Fixed assets			
Intangible assets	I	-	-
Current assets			
Debtors		-	-
Prepayments		-	-
Cash at bank and in hand	I	10,099	21,898
Creditors: amounts falling due within one year		-	-
Net current assets / (liabilities)		10,099	21,898
Net assets		10,099	21,898
Funds	I		
Restricted funds		-	18,597
Unrestricted funds		10,099	3,301
Total		10,099	21,898

The accounts were approved by the Trustees on 21st May 2025.



Claire Eggar

Trustee

Charity number: 1194403

The notes on pages 13 to 14 form part of these accounts.

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Notes to the accounts Year ended 30 September 2024

1. Accounting policies

1.1 Basis of preparation of accounts

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared on the receipts and payments basis as permitted in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015 updated for bulletin 1.

The accounts are prepared on a going concern basis under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity.

Monetary amounts in these accounts are rounded to the nearest £. The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income and expenditure

The accounts have been prepared on a receipts and payments basis.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.6 Fixed assets

The charity does not currently have any fixed assets.

1.7 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. All expenses are inclusive of irrecoverable VAT.

1.8 Corporation Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Trustees and volunteers

No Trustees or volunteers received any remuneration or benefits in the period.

3. Related party transactions

The charity did not undertake any related party transactions in the period.