

Charity Number: 1194403

**Operation Reach
CIO (Charitable Incorporated Organisation)**

**Trustees Annual Report and Unaudited Financial Statements
for the year ended 30 September 2023**

*Operation Reach provides transformative adventures for young people,
to build their life skills & help them reach their potential*

www.operationreach.org.uk

**info@operationreach.org.uk
operationreach.org.uk**

Operation Reach is a registered charity in England and
Wales No. 1194403. Registered office: 77 Woodstock
Road, Oxford, OX2 6HL

Operation Reach**Contents**

	Page
Trustees and Other Information	3
Trustees' Report	4
Independent Examiner's report	9
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13

Operation Reach

Trustees and Other Information

Trustees	Mrs Alice Clementi (Appointed on 2 January 2021) Miss Flora Vasey (Appointed on 16 June 2021) Mr Ho Yeung (Henry) Kwok (Appointed on 31 May 2022) Mr Rene Campbell (Appointed on 2 January 2021) Miss Leila Jarvis (Appointed on 2 January 2021)
Charity number	1194403
Registered office	77 Woodstock Road Oxford OX2 6HL
Independent examiner	Trevor James FCA DChA FCIE
Key management personnel	Mrs Olivia Hill (Volunteer CEO)

Operation Reach

Trustees' Report Year ended 30 September 2023

The Trustees present their report and financial statements for the year ended 30 September 2023.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

Operation Reach provides transformative adventures for young people, to build their life skills & help them reach their potential.

b. Activities for achieving objectives

Operation Reach provides young people aged 16 - 18 with the opportunity to travel overseas to experience a distinct culture and complete a demanding, physical challenge. The charity then provides ongoing support through an 18-month mentoring programme, focussing on advice and guidance for university & work experience opportunities.

Achievements and performance

a. Review of activities

10 students selected from four different schools formed the 2023 Reachers cohort. All students of this cohort have met our selection criteria: entitlement to free school meals/first generation attending university in the family. The Reachers have showed their positive, curious personalities shining through during both the trustee interviews and the pre-trip Preparation Day in Oxford. On 22 July 2023, the Reachers embarked on their two week expedition in India. The expedition was completed successfully and received overwhelmingly positive feedback from the Reachers. Specifically:

- 100% of the Reachers considered that the experience had increased confidence to undertake something new and challenging;
- 100% of the Reachers considered that the experience had greatly improved their skills in communicating both with their peers and adults;
- 100% considered that the experience had led to them setting more ambitious, aspirational targets beyond school; and

info@operationreach.org.uk
operationreach.org.uk

Operation Reach is a registered charity in England and Wales No. 1194403. Registered office: 77 Woodstock Road, Oxford, OX2 6HL

- 67% considered that their resilience and self-belief had significantly improved as a result of the experience.

On 4 Oct 2023, the charity organised a photo exhibition evening at Panter & Hall where curated photos taken by Reachers during the 2023 and 2022 trips were on display. The mentoring programme for 2023 cohort was launched in January 2024. The mentoring programme for 2022 cohort was underway.

Financial Review

The charity's income for the period was £65,645 and consisted of £60,000 from grants, £3,566 from donations and £2,079 fundraised by Reachers and volunteers.

Expenditure for the year was £46,555 of which £41,403 was for expedition costs, training day and associated insurance. As of 30 September 2023, there was a surplus of income over expenditure of £19,090.

Net assets of the charity were £21,898 as at 30 September 2023.

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity's reserves policy aims to:

- provide the charity with adequate financial stability and the means to address any unforeseen circumstances;
- ensure the continuity of services for all beneficiaries without unnecessary interruption; and
- ensure that restricted and unrestricted funds are managed in an appropriate manner.

Given the early stage of establishment of the charity, the Trustees recognise that it was a challenge to build reserves in the current economic climate.

The CEO and Trustees will continue to keep the reserves needs of the charity continually under review. The appropriate level of free reserves necessary for the efficient management of the charity is assessed to be approximately costs relating to organising an expedition for one future cohorts plus three months operating expenditure.

As at 30 September 2023, there were a balance of £18,597 restricted funds and £3,301 unrestricted funds.

c. Post Balance Sheet events

The Trustees confirm that there were no post balance sheet events that might have an impact on the financial position of the charity as of the reporting date.

info@operationreach.org.uk
operationreach.org.uk

Operation Reach is a registered charity in England and Wales No. 1194403. Registered office: 77 Woodstock Road, Oxford, OX2 6HL

Structure, governance and management

a. Constitution

Operation Reach is governed by its Constitution. It became a registered CIO on 10 May 2021.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. An interview process is in place in the appointment of the Trustees. The final decision to appointment is voted on by the Trustees.

c. Policies adopted for the induction and training of Trustees

Trustees are subject to interviews and DBS checks prior to being appointed. All Trustees have a clear role description including specific roles and responsibilities. Training is given by existing Trustees and they have the option to meet the Reachers (subject to the necessary checks having been performed) through the interview process, training day and at fundraising events.

d. Organisational structure and decision making

There are five appointed Trustees who are responsible for oversight of the charity and effective management of its resources. Day to day responsibility for operations is delegated to the Volunteer CEO as set out in their contract (unpaid). All major decisions such as selecting of vendors and use of financial resources are discussed and voted on by the Trustees.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The charity has an insurance policy in place to mitigate some of the operational risks.

A separate detailed risk assessment for the Reachers' expedition was also prepared by the travel agency that the charity partnered with and reviewed by the CEO and trustees.

Trustee's responsibilities statement

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

info@operationreach.org.uk
operationreach.org.uk

Operation Reach is a registered charity in England and Wales No. 1194403. Registered office: 77 Woodstock Road, Oxford, OX2 6HL

- select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 17 May 2024 and signed on their behalf by:



Henry Kwok
Trustee

"I would definitely love to partake in such an experience again because it brought me so much happiness and allowed me to reflect, gaining a wider perspective on different aspects of my life, in particular that of growing up. I loved being so deeply integrated into a community and culture which helped me discover more of who I was as a person, intrinsically. The trek allowed me the opportunity to be at one with the natural landscape, surrounded by an amazing culture and a wonderful group of sherpas. I also loved the opportunity to be away from the norms of my typical day to day routine in London and be able to explore an entirely different way of life."

2023 Reacher

I cannot believe the transformation in my daughter - she may not see it herself yet but she is so much more mature and independent. Before the trip, she never even used to walk to school without me but now she is full of inner-confidence.

Parent of 2023 Reacher

Operation Reach

Independent Examiner's report to the Trustees of Operation Reach Year ended 30 September 2023

I report to the charity Trustees on my examination of the accounts of the CIO for the period ended 30 September 2023.

I report on my examination of the accounts of Operation Reach (the Charity) for the year ended 30 September 2023.

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for any work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for the year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

info@operationreach.org.uk
operationreach.org.uk

Operation Reach is a registered charity in England and Wales No. 1194403. Registered office: 77 Woodstock Road, Oxford, OX2 6HL

Independent Examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TJ James

Trevor James FCA DChA FCIE
Dormer Cottage
West Broyle
Chichester
West Sussex
PO19 3PR

3 June 2024

info@operationreach.org.uk
operationreach.org.uk

Operation Reach is a registered charity in England and
Wales No. 1194403. Registered office: 77 Woodstock
Road, Oxford, OX2 6HL

Operation Reach

Statement of Financial Activities Year ended 30 September 2023

	Note	Restricted	Unrestricted	2023 Total	Restricted	Unrestricted	2022 Total
		£	£	£	£	£	£
Income from:							
Donations		-	3,566	3,566	-	36,726	36,726
Grants		60,000	-	60,000	10,600	-	10,660
Fundraising		-	2,079	2,079	-	1,163	1,163
Total income		60,000	5,645	65,645	10,600	37,889	48,549
Expenditure on:							
Expedition and training day		41,403	-	41,403	10,600	26,033	36,693
Insurances			2,831	2,831		930	930
Website / technology			840	840		6,720	6,720
Other costs			1,481	1,481		1,399	1,399
Total expenditure		41,403	5,152	46,555	10,600	35,081	45,741
Net movement in funds		18,597	493	19,090	-	2,808	2,808
Funds balance at the start of the period		-	2,808	2,808	-	-	-
Funds balance at the end of the period		18,597	3,301	21,898	-	2,808	2,808

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 13 form part of these financial statements.

Operation Reach

Balance Sheet As at 30 September 2023

	Note	30 Sep 23 £	30 Sep 22 £
Fixed assets			
Intangible assets	1	-	-
Current assets			
Debtors		-	-
Prepayments		-	-
Cash at bank and in hand	1	21,898	2,808
Creditors: amounts falling due within one year		-	-
Net current assets / (liabilities)		21,898	2,808
Net assets		21,898	2,808
Funds	1		
Restricted funds		18,597	-
Unrestricted funds		3,301	2,808
Total		21,898	2,808

The financial statements were approved by the Trustees on 17 May 2024.



Henry Kwok
Trustee

Charity number: 1194403

The notes on pages 12 to 13 form part of these financial statements.

info@operationreach.org.uk
operationreach.org.uk

Operation Reach is a registered charity in England and Wales No. 1194403. Registered office: 77 Woodstock Road, Oxford, OX2 6HL

Operation Reach

Notes to the financial statements Year ended 30 September 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015 updated for bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income and expenditure

The accounts have been prepared on a receipts and payments basis.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.6 Fixed assets

The charity does not currently have any fixed assets.

info@operationreach.org.uk
operationreach.org.uk

Operation Reach is a registered charity in England and Wales No. 1194403. Registered office: 77 Woodstock Road, Oxford, OX2 6HL

1.7 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. All expenses are inclusive of irrecoverable VAT.

1.8 Corporation Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Trustees and volunteers

No Trustees or volunteers received any remuneration or benefits in the period.

3. Related party transactions

The charity did not undertake any related party transactions during the reporting period. On 13 April 2022, the CEO of the charity made a loan to the charity for GBP 5,000. The loan was repaid in full on 12 August 2022.