
THE WHOLESOME WAREHOUSE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

THE WHOLESOME WAREHOUSE

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THE WHOLESOME WAREHOUSE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2024

Trustees	Mr Mike Britton, Chair Dr Meindert Roger Verheul Mollie Stansfield (appointed 29 February 2024) Nigel Sussex (appointed 29 February 2024)
Charity registered number	1194390
Principal office	28 West Street Storrington West Sussex RH20 4EE

THE WHOLESOME WAREHOUSE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report together with the financial statements of the The Wholesome Warehouse for the year 1 June 2023 to 31 May 2024.

Objectives and activities

● Policies and objectives

The charity's objects are the relief of poverty and financial hardship to persons in the region of West Sussex and to promote social inclusion for the public benefit. The policies adopted in furtherance of these objects are Safeguarding, the Charity's Core Values, Code of Conduct for Volunteers, Security and Privacy, in addition to Role Descriptions and an interview process for volunteers to apply for. There has been no change in these during the year.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● Main achievements of the Charity

Summary

The Wholesome Warehouse was opened 50 weeks of the year.

In this year we changed the way we recorded data within Airtable (our database application). We introduced the language of open and closed cases in our food, furniture and financial grant making activities. We are now able to track the number of cases we manage for each recipient and donor.

The charity's work continues to be largely led by volunteers supported by 4 contracted team members, who are paid when funds allow.

We fitted a new kitchen and new electrics in several areas of the warehouse.

We ran a weekly community / volunteers lunch for 50 weeks of the year.

Simon Croft one of the founders resigned as a trustee. Two new trustees: Nigel Sussex and Mollie Stansfield were appointed in February 2024.

We received our first substantial grant from the National Lottery Cost of Living Fund and Horsham District Council.

We organised our first Fund raising Dinner.

We published our latest Safeguarding Review and Report and launched a new volunteers role called a Key Contact with safeguarding responsibility.

We commissioned a Trustees Workshop to improve our quality of governance and to enable the existing trustees and founders to select two new trustees. In addition, the trustees commissioned a Strategic Design project and Impact Report to be published in October 2024.

THE WHOLESOME WAREHOUSE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Achievements and performance (continued)

- **Key performance indicators**

Performance Data

Number of recipient households supported – 149
No of people supported – 332 (includes 147 children)

Referrals

Number of online referrals – 121
Number of successful referrals – 90
Number of referrers added to database - 89

Food

No of households supported with food – 87
Number of people supported with food – 227 (includes 114 children)
Average No of food boxes packed and delivered / week - 45
Total number of chilled food portions given – 2,000+
No of food deliveries – 2,250

Furniture

No of furniture recipient households – 110
Number of people impacted by furniture donations – 250 (includes 110 children)
No of furniture donations online – 95
No of collections from donors - 60
No of deliveries to recipients – 206

Financial donors

Total number of private donors - 89
Number of institutional, corporate or trust donor - 21

Time Givers (Volunteers)

No of time givers – 50
Av number of time givers per week - 30

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE WHOLESOME WAREHOUSE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

• Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

• Constitution

The Wholesome Warehouse is a registered charity, number 1194390, and is constituted under a CIO Foundation constitution.

• Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation constitution.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 January 2025 and signed on their behalf by:

Mr Mike Britton
(Chair of Trustees)

THE WHOLESOME WAREHOUSE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2024

Independent examiner's report to the Trustees of The Wholesome Warehouse ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 30 January 2025

Nicholas M Baldwin

BA(Econ) FCA DChA

THE WHOLESOME WAREHOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	78,668	53,003	131,671	76,584
Charitable activities	4	-	7,327	7,327	5,485
Investments	5	-	8	8	1
Other income	6	-	2,974	2,974	684
Total income		78,668	63,312	141,980	82,754
Expenditure on:					
Raising funds		-	1,588	1,588	265
Charitable activities	8	111,403	37,808	149,211	58,637
Total expenditure		111,403	39,396	150,799	58,902
Net (expenditure)/income		(32,735)	23,916	(8,819)	23,852
Transfers between funds	16	193	(193)	-	-
Net movement in funds		(32,542)	23,723	(8,819)	23,852
Reconciliation of funds:					
Total funds brought forward		16,018	13,629	29,647	5,795
Net movement in funds		(32,542)	23,723	(8,819)	23,852
Total funds carried forward		(16,524)	37,352	20,828	29,647

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

THE WHOLESOME WAREHOUSE

BALANCE SHEET AS AT 31 MAY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,555	1,647
Current assets			
Debtors	13	2,056	(1,510)
Cash at bank and in hand		22,494	31,473
		<u>24,550</u>	<u>29,963</u>
Creditors: amounts falling due within one year	14	(5,277)	(1,963)
Net current assets		<u>19,273</u>	<u>28,000</u>
Total net assets		<u><u>20,828</u></u>	<u><u>29,647</u></u>
Charity funds			
Restricted funds	16	1,653	16,018
Unrestricted funds	16	19,175	13,629
Total funds		<u><u>20,828</u></u>	<u><u>29,647</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 January 2025 and signed on their behalf by:

Mr Mike Britton
(Chair of Trustees)

The notes on pages 8 to 19 form part of these financial statements.

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. General information

The Wholesome Warehouse is a charitable incorporated organisation registered with the Charity Commission in England & Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Wholesome Warehouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	25%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	44,495	47,065	91,560
Grants	34,173	5,938	40,111
	<u>78,668</u>	<u>53,003</u>	<u>131,671</u>

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

3. Income from donations and legacies (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	21,509	40,090	61,599
Grants	14,985	-	14,985
	<u>36,494</u>	<u>40,090</u>	<u>76,584</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Utilities recharges	<u>7,327</u>	<u>7,327</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities - Utilities recharges	<u>5,485</u>	<u>5,485</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest	<u>8</u>	<u>8</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - bank interest	<u>1</u>	<u>1</u>

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Other income	2,581	2,581
Other incoming resources - parking	393	393
	<u>2,974</u>	<u>2,974</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other income	36	36
Other incoming resources - parking	648	648
	<u>684</u>	<u>684</u>

7. Analysis of grants

	Restricted grants 2024 £	Donations to projects 2024 £	Total funds 2024 £
Grants and donations made	<u>43,731</u>	<u>25,672</u>	<u>69,403</u>
	<i>Restricted grants 2023 £</i>	<i>Donations to projects 2023 £</i>	<i>Total funds 2023 £</i>
Grants and donations made	<u>3,903</u>	<u>22,852</u>	<u>26,755</u>

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Activities (Activity 1)	111,403	37,808	149,211
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs - Activities (Activity 1)	26,755	31,882	58,637

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs	69,309	69,403	10,499	149,211
	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs	26,334	26,755	5,548	58,637

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Rent	42,000	-
Electricity	12,820	12,779
Insurance, water and waste disposal	3,549	3,123
Safeguarding costs	3,962	1,345
Motor expenses	981	2,498
Maintenance and repairs	573	410
Subscriptions	2,426	1,256
Telephone	947	721
Packaging, stationery and postage	511	1,240
General warehouse costs	252	467
Computer running costs	-	367
Volunteer lunches	660	298
Training	36	922
Miscellaneous expenses	454	845
Cleaning	138	63
	69,309	26,334

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Paid team costs	7,115	2,953
Bank fees	231	-
Governance costs	3,153	2,595
	10,499	5,548

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

10. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,160	1,650

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 June 2023	3,295	-	3,295
Additions	-	901	901
At 31 May 2024	3,295	901	4,196
Depreciation			
At 1 June 2023	1,648	-	1,648
Charge for the year	824	169	993
At 31 May 2024	2,472	169	2,641
Net book value			
At 31 May 2024	823	732	1,555
At 31 May 2023	1,647	-	1,647

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	1,021	(1,510)
Tax recoverable	1,035	-
	<u>2,056</u>	<u>(1,510)</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,477	503
Other creditors	-	20
Accruals and deferred income	1,800	1,440
	<u>5,277</u>	<u>1,963</u>

15. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>22,494</u>	<u>31,473</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2024 £
Unrestricted funds					
General fund	13,629	63,312	(57,573)	(193)	19,175
Restricted funds					
Food	(215)	6,379	(6,379)	215	-
Acs 4:35	-	3,125	(3,125)	-	-
Jericho	10,000	-	(10,000)	-	-
Groundwork One Stop	(129)	250	(250)	129	-
HDC Winter fuel	470	-	(470)	-	-
HDC White goods	500	-	(250)	-	250
NISA	241	1,292	(1,406)	-	127
Electrics project	5,000	-	(5,000)	-	-
Professional services	151	-	-	(151)	-
HDC Household support	-	5,000	(5,000)	-	-
Bowerman	-	2,500	(2,500)	-	-
Jerusalem	-	2,500	(2,500)	-	-
National Lotto	-	11,992	(11,992)	-	-
CoOp Community	-	1,450	(174)	-	1,276
Other	-	2,180	(2,180)	-	-
Rent	-	42,000	(42,000)	-	-
	16,018	78,668	(93,226)	193	1,653
Total of funds	29,647	141,980	(150,799)	-	20,828

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2023 £</i>
Unrestricted funds				
General fund	5,795	46,260	(38,426)	13,629
Restricted funds				
Food	-	309	(524)	(215)
Winter fuel	-	700	(700)	-
Acts 4:35	-	2,485	(2,485)	-
Jericho	-	10,000	-	10,000
Groundwork One Stop	-	1,000	(1,129)	(129)
HDC Winter fuel	-	500	(30)	470
HDC White goods	-	500	-	500
NISA	-	500	(259)	241
Electrics project	-	5,000	-	5,000
Professional services	-	15,500	(15,349)	151
	-	36,494	(20,476)	16,018
Total of funds	5,795	82,754	(58,902)	29,647

17. Summary of funds

Summary of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2024 £
General funds	13,629	63,312	(57,573)	(193)	19,175
Restricted funds	16,018	78,668	(93,226)	193	1,653
	29,647	141,980	(150,799)	-	20,828

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 June 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 May 2023</i>
	£	£	£	£
General funds	5,795	46,260	(38,426)	13,629
Restricted funds	-	36,494	(20,476)	16,018
	<u>5,795</u>	<u>82,754</u>	<u>(58,902)</u>	<u>29,647</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	-	1,555	1,555
Current assets	1,653	22,897	24,550
Creditors due within one year	-	(5,277)	(5,277)
Total	<u>1,653</u>	<u>19,175</u>	<u>20,828</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023</i>	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£
Tangible fixed assets	-	1,647	1,647
Current assets	16,018	13,945	29,963
Creditors due within one year	-	(1,963)	(1,963)
Total	<u>16,018</u>	<u>13,629</u>	<u>29,647</u>