

Charity registration number 1194390

THE WHOLESOME WAREHOUSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

THE WHOLESOME WAREHOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Croft
Mr M Britton
Mrs N Campbell
Dr M R Verheul (Appointed 26 January 2023)

Charity number

1194390

Independent examiner

Nicholas M Baldwin BA(Econ) FCA DChA
Baldwin Scofield Accountancy LLP
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

THE WHOLESOME WAREHOUSE

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THE WHOLESOME WAREHOUSE

TRUSTEES' REPORT REPORT

FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report and financial statements for the year ended 31 May 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the relief of poverty and financial hardship to persons in the region of West Sussex and to promote social inclusion for the public benefit. The policies adopted in furtherance of these objects are Safeguarding, the Charity's Core Values, Code of Conduct for Volunteers, Security and Privacy, in addition to Role Descriptions and an interview process for volunteers to apply for. There has been no change in these during the year.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The charity has supported individuals and families in need of furniture and home furnishings which are supplied 2nd hand through the recycling department, fresh and packaged food, made possible through donations and winter fuel grants.

Achievements and performance

Significant activities and achievements against objectives

Number of recipient households supported – 133

No of people supported – 313 (includes 143 children)

Referrals

Number of online referrals – 89

Number of successful referrals – 81

Number of referrers added to database - 76

Food

No of households supported with food – 65

Number of people supported with food – 173 (includes 84 children)

Average No of mouths fed / week- 125

No	of	food	donors /	partners	- 18
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Average No of food boxes packed and delivered / week- 45

Total number of chilled food portions given – 2,940

No of food deliveries – 1,960

Furniture

No of furniture recipient households – 110

Number of people impacted by furniture donations – 250 (includes 110 children)

No of furniture donations online – 65

Total furniture donors added in 2022/23 - 153

No	of	donors	we have	collected	from	- 97
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No of deliveries – 56

Financial donors

Total number of financial donors – 58

Number	of	institutional	donors	/	grants	-	9
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Time Givers (Volunteers)

No of time givers – 50

Av number of time givers per week - 25

THE WHOLESOME WAREHOUSE

TRUSTEES' REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was registered as of the 19 May 2021 as a charitable incorporated organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Croft

Mr M Britton

Mrs N Campbell

Dr M R Verheul

(Appointed 26 January 2023)

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the charity.

The Trustees' report report was approved by the Board of Trustees.



Mr M Britton

Trustee

17 October 2023

THE WHOLESOME WAREHOUSE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WHOLESOME WAREHOUSE

I report to the Trustees on my examination of the financial statements of The Wholesome Warehouse (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas M Baldwin BA(Econ) FCA DChA
Baldwin Scofield Accountancy LLP

3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Dated: 17 October 2023

THE WHOLESOME WAREHOUSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	40,090	36,494	76,584	38,280	2,890	41,170
Charitable activities	3	6,169	-	6,169	12,187	-	12,187
Investments	4	1	-	1	4	-	4
Total income		<u>46,260</u>	<u>36,494</u>	<u>82,754</u>	<u>50,471</u>	<u>2,890</u>	<u>53,361</u>
Expenditure on:							
Raising funds	5	265	-	265	1,534	-	1,534
Charitable activities	6	38,161	20,476	58,637	41,315	4,717	46,032
Total expenditure		<u>38,426</u>	<u>20,476</u>	<u>58,902</u>	<u>42,849</u>	<u>4,717</u>	<u>47,566</u>
Net income		<u>7,834</u>	<u>16,018</u>	<u>23,852</u>	<u>7,622</u>	<u>(1,827)</u>	<u>5,795</u>
Transfers between funds		-	-	-	(1,827)	1,827	-
Net movement in funds		<u>7,834</u>	<u>16,018</u>	<u>23,852</u>	<u>5,795</u>	<u>-</u>	<u>5,795</u>
Reconciliation of funds:							
Fund balances at 1 June 2022		<u>5,795</u>	<u>-</u>	<u>5,795</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at 31 May 2023		<u><u>13,629</u></u>	<u><u>16,018</u></u>	<u><u>29,647</u></u>	<u><u>5,795</u></u>	<u><u>-</u></u>	<u><u>5,795</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WHOLESOME WAREHOUSE

BALANCE SHEET AS AT 31 MAY 2023

		2023	2022
	Notes	£	£
Fixed assets			
Property assets	11	2,500	2,475
Current assets			
Debtors	12	52,250	50,000
Cash at bank and in hand		25,400	25,100
Creditors amounts falling due within one year	13	7,000	7,000
Net current assets		24,100	25,100
Total assets less current liabilities		<u>26,600</u>	<u>27,575</u>
Shareholders of the company			
Shareholders' interest funds	14	10,100	10,000
Unappropriated funds		16,500	17,575
		<u>26,600</u>	<u>27,575</u>

This financial statement was approved by the Directors on 31 October 2023



Mr. M. Gifford
Director

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

The Wholesome Warehouse is a charitable incorporated organisation (CIO) registered as of the 10 May 2021.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Phone Number: 00000

[illegible]

Phase Behavioral Evaluation

[illegible][illegible]

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Characterization of Dissolved Substances

[illegible]

1. 10. 1994

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සමාජවාදීන් විසින් මෙම ප්‍රතිපත්තියට විරෝධයක් දැක්වූයේ මිනිස් හිමිකම් හි ප්‍රතික්ෂේපයට එරෙහිවය. මෙම ප්‍රතික්ෂේපයට එරෙහිව පවතින සමාජවාදීන් මෙම ප්‍රතිපත්තියට විරෝධයක් දැක්වූයේ මිනිස් හිමිකම් හි ප්‍රතික්ෂේපයට එරෙහිවය.

2. ಹಂಪಿಯಲ್ಲಿ ಬೇಸಾಯ ಮಾಡುವುದರ ಬಗ್ಗೆ ಹಂಪಿಯಲ್ಲಿ ಬೇಸಾಯ ಮಾಡುವುದರ ಬಗ್ಗೆ

	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ
	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ
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	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ
①国語・英語・数学Ⅰ	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ
②国語・英語・数学Ⅱ	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ
③理科Ⅰ	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ
④理科Ⅱ	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ
⑤理科Ⅲ	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ
⑥理科Ⅳ	国語・英語・数学Ⅰ	国語・英語・数学Ⅱ	理科Ⅰ	理科Ⅱ	理科Ⅲ	理科Ⅳ

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Auxiliary income		
Gifts of goods		
Other income	104	678
Packaging revenue		
Other income		288
Utilities received		
Other income	3,445	15,051
Other		
Other income	85	
	<u>3,634</u>	<u>15,917</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest received	2	2

5 Expenditure on marketing activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Marketing activities and publicity		
Advertising	255	1,546

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	800	-
Materials purchased	467	6,717
Winter fuel	700	1,068
Food donation	524	576
White Goods donation	-	254
Other donation	25,531	1,657
Packaging	1,140	1,035
Charity Governance	1,490	226
Water rates	1,203	1,995
Electricity	12,600	15,316
Gas	179	422
Equipment hire	-	59
Telephone	721	728
Stationery	75	55
Volunteer Lunches	298	851
Fuel	993	1,357
Other charitable expenditure	7,313	11,378
	<u>54,034</u>	<u>43,694</u>
Share of support costs (see note 7)	2,953	824
Share of governance costs (see note 7)	1,650	1,514
	<u>58,637</u>	<u>46,032</u>
Analysis by fund		
Unrestricted funds	38,161	41,315
Restricted funds	20,476	4,717
	<u>58,637</u>	<u>46,032</u>

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Depreciation	-	-	-	824	824
Legal and professional	2,953	-	2,953	-	-
Independent examination fees	-	1,650	1,650	-	750
Legal and professional	-	-	-	-	764
	<u>2,953</u>	<u>1,650</u>	<u>4,603</u>	<u>824</u>	<u>2,338</u>
Analysed between					
Charitable activities	<u>2,953</u>	<u>1,650</u>	<u>4,603</u>	<u>824</u>	<u>2,338</u>

Governance costs includes payments to the independent examiner of £1650 for examiners fees.

8 Trustees

One Trustee received remuneration of £15,000 for provision of services to the charity, which were agreed to be reasonable in the circumstances for the provision of those services.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

11 Tangible fixed assets

	2022	2023
	£	£
Cost		
At 1 June 2022	5,287	
	2022	
At 31 May 2023	5,287	
	2023	
Depreciation and impairment		
At 1 June 2022	438	
Depreciation charged in the year	438	
	2022	
At 31 May 2023	876	
	2023	
Carrying amount		
At 31 May 2022	4,849	
	2022	
At 31 May 2023	4,411	
	2023	

12 Debtors

	2022	2023
	£	£
Amounts falling due within one year	4	4
	2022	2023
Trade debtors	(1,311)	(131)
	2022	2023

13 Creditors: amounts falling due within one year

	2022	2023
	£	£
	2022	2023
Trade creditors	705	71
Other creditors	21	21
Accruals and deferred income	7,661	7,711
	2022	2023
	8,387	7,703
	2022	2023

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
Food	-	309	(524)	-	(215)
Winter fuel	-	700	(700)	-	-
Acts 4:35	-	2,485	(2,485)	-	-
Jericho	-	10,000	-	-	10,000
Groundwork One Stop	-	1,000	(1,129)	-	(129)
Horsham District Council cost of living - Winter fuel	-	500	(30)	-	470
Horsham District Council cost of living - White goods	-	500	-	-	500
NISA	-	500	(259)	-	241
Electrics Project	-	5,000	-	-	5,000
Professional Services	-	15,500	(15,349)	-	151
	-	36,494	(20,476)	-	16,018
Previous year:	At 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2022 £
Winter fuel	-	2,465	(4,292)	1,827	-
Acts 4:35	-	425	(425)	-	-
	-	2,890	(4,717)	1,827	-

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
General funds	5,795	46,260	(38,426)	-	13,629
Previous year:	At 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2022 £
General funds	-	50,471	(42,849)	(1,827)	5,795

THE WHOLESOME WAREHOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 May 2023 are represented by:			
Tangible assets	1,647	-	1,647
Current assets/(liabilities)	11,982	16,018	28,000
	<u>13,629</u>	<u>16,018</u>	<u>29,647</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2022 are represented by:			
Tangible assets	2,471	-	2,471
Current assets/(liabilities)	3,324	-	3,324
	<u>5,795</u>	<u>-</u>	<u>5,795</u>

17 Related party transactions

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2023 £	2022 £
Key management personnel	<u>15,000</u>	<u>-</u>