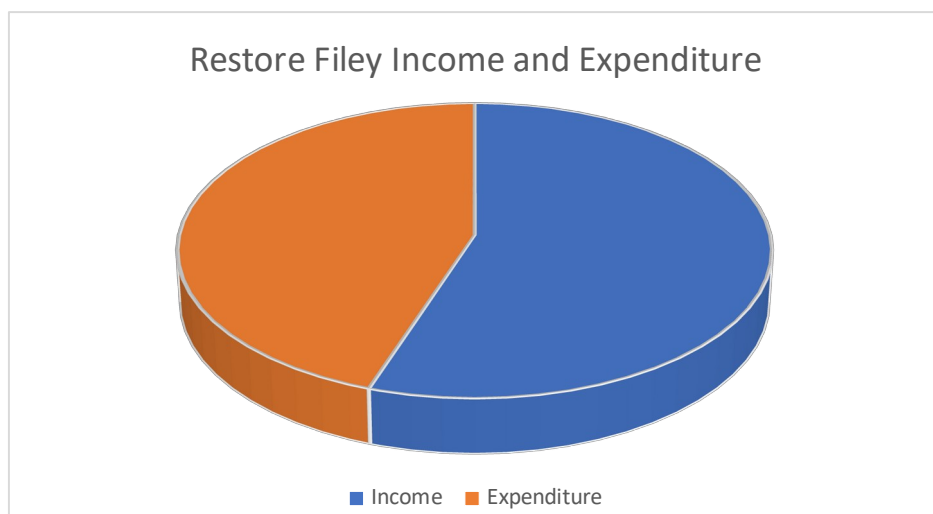


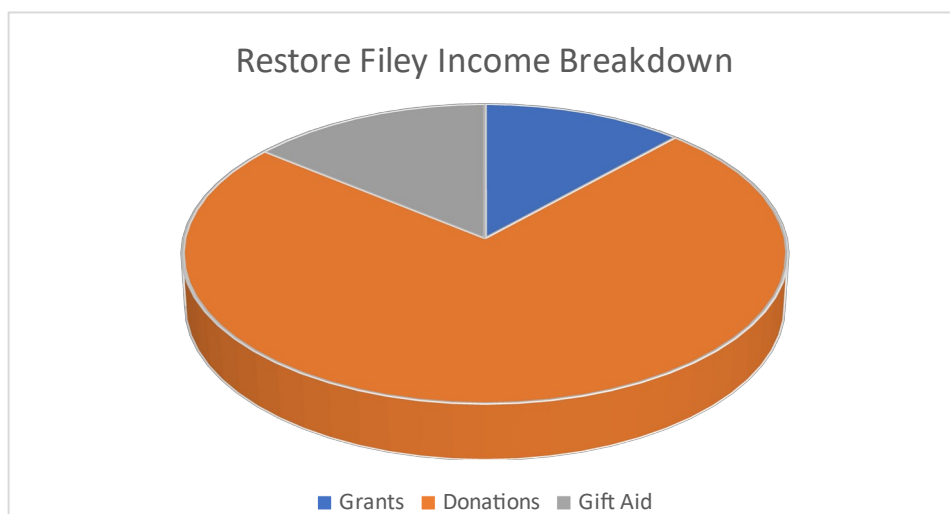


Restore Filey Annual Report 1st April 2024 – 31st March 2025

Restore Filey has not passed the threshold to require independently audited accounts. This financial overview is to inform the trustees and the Charity Commission on the financial position during this financial year. Restore Filey had an income of £23,057 and an expenditure of £16,027 during the financial year.

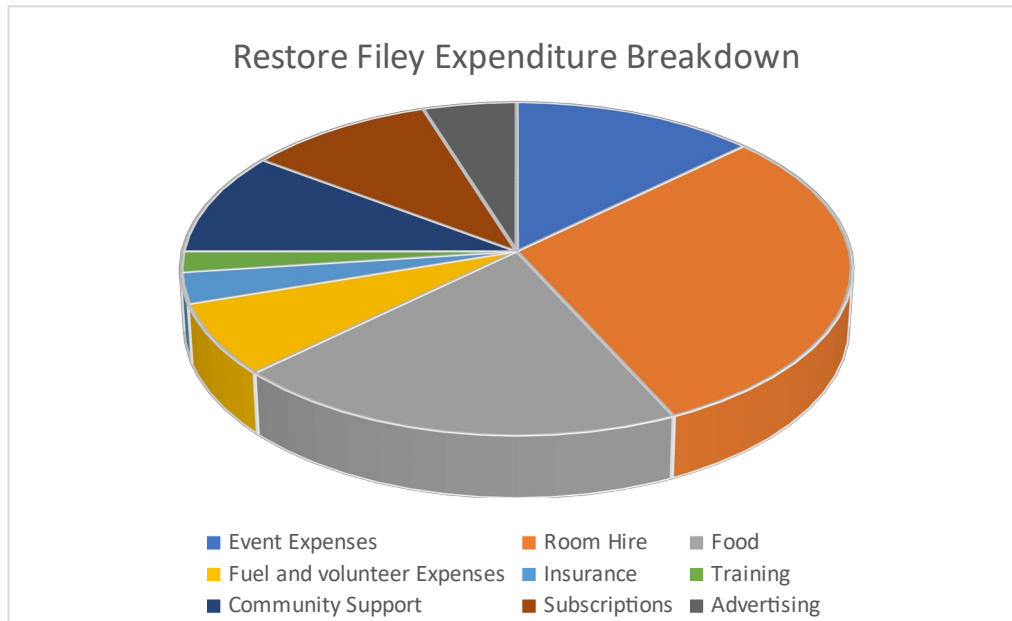


It is important that we can breakdown the source of the income to Restore Filey to track changes and to plan for coming year. Of the income received £2750 was through grants, £17,015 through donations and £3292 through gift aid. The amount of donations received is a big increase on previous years and places the charity in a strong position at this time. This is illustrated below.





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In respect of Restore Filey's expenditure it is clear that our biggest expense is room hire. If Restore was to have its own building then this would also come with significant financial pressure and hiring allows us to have no long-term commitments in this area, therefore is a justifiable expense.

Restore no longer has any paid employees and everyone is engaged on a volunteer level. This allows for more resources to be put into the activities we run and the community we are involved in which is why the next most significant expenditure is on events and the associated costs. It is part of the ethos of Restore Filey that our engagement with the community is significantly through events, and we have built many trusted relationships through this.

The expenditure relating to subscriptions is largely our payments made to Churches in Communities which provides our accreditation and therefore gives us accountability and oversight in the work that we do.

The final areas of expenditure have impact very little on the finances in respect of Restore Filey and therefore they have been easily managed within the finance available this year.

Financial Analysis

Restore Filey has met all of its financial obligations during this financial year. We continue to be able to hold financial reserves and are able to meet the ongoing overheads that we hold. There has been an increase in giving and we continue to apply for grants on a regular basis. The decision to stop paying wages in September 2023 was a positive decision taken to protect the sustainability of the organisation. We continue to meet our financial obligations in respect of expenses, and this is imperative as the organisation is run by volunteers, we do not want anyone to be out of pocket.



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Restore Filey is a community church that has outreach at its heart. For this reason, we run frequent outreach events throughout the year, and this remains our largest outgoing. As an integral part of the ethos of Restore Filey it is important that we continue to be able to sustain this as it is the significant aspect of the church that connects us to the community.

Leadership

Restore Filey continues to have a small leadership team; however, they have all demonstrated unwavering commitment over the past year. We continue to be vigilant for new trustees; however, it is important that these are the right trustees who share the vision for the church. The current leadership team continues to be able to meet the needs of the organisation however we are actively being vigilant for new members to come and board to share the responsibilities.

Growth

Over the past year, Restore Filey has seen growth financially but also in the consistency of people attending the services and events that we provide. We have seen growth in all areas in respect of both adults and children and we feel positive about this. We continue to monitor the events and activities we provide and have the flexibility to make swift changes if required so that they are fit for purpose.

Partnerships

Restore Filey is partnered with several external organisations. This provides us with support, accountability and expertise that we need to be able to run effectively. Restore is a full member of 31:8 safeguarding organisation. 31:8 process all of our DBS checks and provide advice and guidance on all safeguarding matters. We are member of CIC International who provide our accreditation to practice as a church. We are also members of Outreach UK who provide much of our emotional and pastoral support to the leadership team. We are also members of the Evangelical Alliance who provide occasional resources.

Restore also has developing links with other churches and organisations locally and these localised partnerships are pivotal in our progress moving forward. We would like to thank everyone for all of the support that has been provided over the last year and hope we will continue to grow together into the coming year.

Vulnerability

Restore Filey remains a small organisation with a small leadership team. We are aware that as the church sees growth in terms of people and activities, we will need to reflect this in the leadership team and within the support that is provided to the church.

Restore Filey does not have a building which means we are vulnerable regarding securing space to operate however do not have the financial burden of running a building for our sole use.



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Vision

Restore Filey is a church with a clear vision. We want to be a church that is actively involved at the heart of the community, a church that is welcoming to all and that is responsible about the activities and information that we share.

Restore Filey runs several outreach activities and over the next year the vision is to ensure that these remain consistently available and are widely known within the community. We also want to ensure that our profile within the community continues to grow so that we are able to engage with the maximum amount of people. Long term we would like to have a base in the community for people to be able to call in and know that someone is available to share with them.

Analysis

The progress within Restore Filey has been positive over the last year. Financially the organisation has stability, and we have seen growth in both the activities provided and the numbers of people attending. As the church continues to grow the leadership team will need additional support, and we are vigilant over this area of the organisation.

Restore Filey has many reasons to feel excited and pleased about the coming year due to the stability that has been achieved over the last 12 months.