



Charity Commission Annual Return

31 March 2021 – 31 March 2022

Financial Statement

Grant Funding Acquired

Restore Filey received the final instalments of the grant allocated to us by the Baptist Insurance Company during this period. This is reflected within the financial overview that has been provided alongside this report and was the most significant form of income that we received.

Other Financial Income

During this time period, giving within the church has increased and we have also been able to apply for a number of other grant funding which will be reported on in our next financial overview.

Current Expenditure

During this time, we had outgoings of £7558.00. The largest expenditure for Restore during this time frame was payroll and then outreach. It is reassuring that many of the activities Restore Filey provides can be limited if our financial reserves become depleted. This provides us with a degree of flexibility and a safety net to the charity.

Current Cash Reservoir

Restore Filey's cash reservoir has always been small since we first started, and this has never hindered our activity. Separating time to complete grant applications continues to be a priority and more recently we have seen improvements in this area that will be reported on in the next annual return.



Organisational Structure

As a leadership team we remain satisfied that the current number of trustees is sufficient for an organisation of our size. The current trustees are listed below.

Tim Harvey - Trustee

Heather Rowe - Trustee

Marylyn Briggs – Trustee

Should the church see growth over the next reporting period, the trustees will need to consider if it is appropriate to seek to appoint another trustee.

Asset Review

Restore Filey does not have a building to meet in, therefore we are reliant on renting rooms from other local organisations. We have made positive connections with Gristhorpe Village Hall, Muston Village Hall and the Sea Cadet Hall. All of these rooms are let to us for a small fee.

Restore Filey owns all the equipment required to operate its Sunday services and the youth work commitments that we have. We will be seeking to improve the range of resources available to us in the future, however this is not a current priority.

Core Offer

Restore Filey's charitable objectives as set out in our governing document are.

"TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH THROUGHOUT NORTH YORKSHIRE AND THE UK FOR THE BENEFIT OF THE PUBLIC MAINLY BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF A PLACE OF WORSHIP, THE HOLDING OF PRAYER MEETINGS, RELIGIOUS EDUCATION AND TO PROVIDE OUTREACH AND PASTORAL CARE FOR THE COMMUNITY."

These objectives remain true to our core offer and therefore there is no need for them to be updated at this time.



Partnerships

Restore Filey has a number of partnerships which offer accountability and support. These are listed below with a short description of our relationship to them provided.

Rainbow Centre, Scarborough – The Rainbow Centre is a social action centre in Scarborough. It provides us with resources to support the most at need families in our community with food, energy funding and clothing.

Outreach UK – Outreach UK is an umbrella organisation that supports evangelists sharing the Christian faith in the UK. We are provided with supervision and practical support that is integral to our leadership.

Progression Analysis

As an organisation I feel we should be pleased with the progress that has been made over the last year. At times we all wish things would progress quicker, however our slow growth does reflect a solidity to our actions.

We are aware that we need to continue to seek our further funding opportunities and I am pleased that this has been happening. A further area of consideration is establishing links with Churches together in our area. In order for us to become part of this we will need to seek to join a further umbrella organisation and investigations into this are ongoing.

Restore Filey has established a rhythm of meeting and a range of support that is becoming well known within our local community. We will continue to strive to offer church in the most accessible and supportive way to the people around us.

A handwritten signature in blue ink, appearing to read "Tim Harvey", is written over a faint, light blue circular background.

Tim Harvey

Charity Lead

04.01.2023

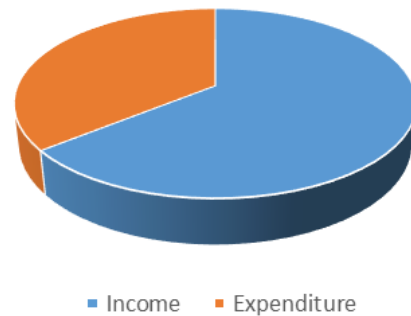




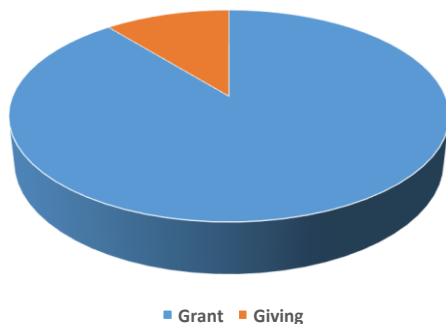
Restore Filey Financial Overview 1.4.21 – 31.3.22

Restore Filey has not passed the threshold to require independently audited accounts. This financial overview is to inform the trustees and the Charity Commission on the financial position during this financial year. Restore Filey had an income of £13,564.99 and an expenditure of £7558.00 during the financial year. The income included within this time frame includes the balance transferred in from the previous financial year.

Income and Expenditure

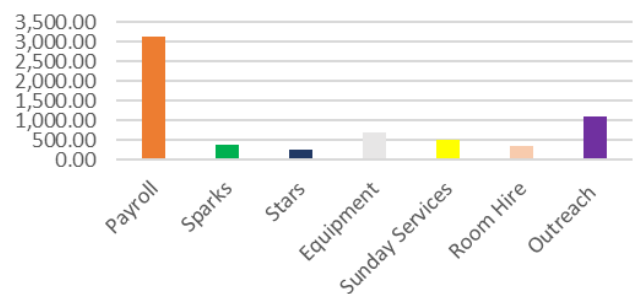


Income Breakdown



Restore continues to benefit from the grant received by the Baptist Insurance Company, £12,074.99 in this period. This grant has now finished. Giving is rising and this has continued beyond this financial year which is reassuring. Giving in this period was £1490.00.

Expenditure Breakdown



Restore Filey's biggest expenditure is payroll and then outreach. Within the outreach expense is included the Rob Halligan concert which was a one off event. If financial reserves become limited then the first expense to be reduced will be payroll. The other expenditure is at a manageable level for a charity the size of Restore Filey.

Analysis

Restore has met all of its financial obligations during this financial year. The conclusion of the Baptist Insurance Grant is a concern, however other grant applications have been made and giving is rising. Should the financial reserves become limited then the focus will be on continuing our Sunday and Youth ministry and the payroll and outreach expenditure will be reduced.