

EARTH CHARITABLE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

EARTH CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Shilpa Chheda
Shalet Gupta
Sachin Nanda

INDEPENDENT EXAMINER

Harsheel Dodhia
3rd Floor, Amba House
15 College Road
Harrow
Middlesex
HA1 1BA

BANKERS

Natwest Bank Plc

PRINCIPAL ADDRESS

Kalamu House
11 Coldbath Square
London
EC1R 5HL

EARTH CHARITABLE FOUNDATION

CONTENTS

Report of the Trustees'	4
Report of the Independent Examiners'	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9

EARTH CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31ST MARCH 2025

On behalf of Earth Charitable Foundation (the "Charity"), the Trustees' present their Annual Report and financial statements for the year ended 31st March 2025.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and comply with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity, which is registered in England and Wales as a Charitable Incorporated Organisation and as a registered charity, is governed by its Constitution. The Constitution sets out its aim & objectives. The Trustees have also paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake in ensuring that the activities of the Charity are for the public benefit.

The objective of the Charity is to fund pioneering research, innovative institutes, and influential organisations which are dedicated to tackling some of the hardest challenges facing humanity. It will support financially, and through ever expanding networks of influence, sustainable ideas that matter (including the contribution that the Hindu Civilisation and culture can make to the modern global society) and promote the collective good.

The Charity's main activities are to 1. Raise funds from donors and well wishers 2. Invest funds to generate a financial return that will fund projects 3. Allocate the financial return earned or the funds raised to projects that are aligned with the Charity's objectives.

Achievements and Performance

Last year the Trustees reported that the Charity had entered into a lease on a property in Central London and had obtained donations to fit out the property. The Charity intends to continue in its plan for this property to be used as a place to support selected projects to carry out activities that are aligned to the Charity objectives.

The Charity's primary focus in the year was to raise donations to support the first year of operations of a selected project called the International Centre for Sustainability ("ICfS") in Central London. This project is based at the property mentioned above. The Trustees are delighted with the progress made by the ICfS including gathering thought leaders and influencers, develop sustainable ideas and moving towards its objective of fostering a deeper alliance between the United Kingdom and India. This project is establishing relationships with British and Indian government officials, political leaders, and businesses to build trust, cooperation, and market access. A Trustee of the Charity is also a director of this project and consequently, in accordance with the Charity's policies, the Trustee is not permitted to vote on any matters in relation to this project to reduce the risk of any conflict of interest.

The Charity continued with its outreach programmes and awareness building events, to both raise funds and to create an increased understanding of its activities. However, most of the activities in the year were focussed on the ICfS as described above.

The Trustees are pleased with the progress made by the Charity and expect the Charity to continue to progress over the next financial year. The Trustees intend to raise donations and seek other projects to support in 2026 and beyond whilst building a corpus fund to sustain funding in future years.

Financial Review

The unrestricted funds as at 31st March 2025 stands at £289,567 (2024 - £342,695).

During the year £416,822 (2024 - £244,904) donations and income was generated and £196,439 (2024 - £82,233) was allocated to projects.

The Trustees consider that the position is satisfactory.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 to 6 month's expenditure. The Trustees consider that reserves of this level will ensure that, in the event of a significant reduction in funding, the Charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised. This minimum level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity may be exposed to, and are satisfied that there are adequate systems and controls are in place to mitigate exposures to such risks.

EARTH CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES' (continued) FOR THE YEAR ENDED 31ST MARCH 2025

Structure, Governance and Management

The Trustees who have been in office during the year were:

Shilpa Chheda

Shalet Gupta

Sachin Nanda

The Trustees were appointed by the Members of the Charity for a period of 6 years initially. Any trustees are selected having regard to their personal and professional expertise which may be relevant to the activities of the Charity.

All decision making is undertaken by the Trustees. The Trustees seek advice from other specialists and professionals as and when required. The Charity has no staff and therefore there is no requirement to delegate decision making further. The Trustees are fortunate to benefit from assistance given by volunteers.

Statement of Trustees Responsibilities

The Board of Trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

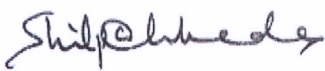
The law applicable to charities in England and Wales requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Board of Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Earth Charitable Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Earth Charitable Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Ms. Shilpa Chheda
30th November 2025

EARTH CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARTH CHARITABLE FOUNDATION

I report to the Charity Trustees on my examination of the accounts of the Earth Charitable Foundation (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiners Report

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" in preference to the "Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005" which is referred to in the extant regulation but has now been withdrawn.

I understand that this has been done for Financial Statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice.

In have completed my examination, I confirm no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an intendent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsheel Dodhia
3rd Floor, Amba House
15 College Road
Harrow
Middlesex
HA1 1BA

Dated: 30th November 2025

**EARTH CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31ST MARCH 2025

		Unrestricted Funds 2025	Unrestricted Funds 2024
	Note	£	£
Incoming from:			
Donations	2	381,671	217,503
Gift aid receivable	2	9,887	17,536
Bank interest	3	3,264	3,893
Gains unrealised on financial assets	3	2,000	972
Rental income	3	20,000	5,000
Total Income		416,822	244,904
Expenditure on:			
<i>Costs of generating funds:</i>			
General charges	4	(221,655)	(60,038)
Depreciation	4	(51,856)	(25,928)
<i>Specific support to projects:</i>			
Charitable activities	4	(196,439)	(82,233)
Total Expenditure		(469,950)	(168,198)
Net (charge)/income for the year/ Net Movement of		(53,128)	76,706
Funds brought forward		342,695	265,989
Funds carried forward at 31st March 2025		289,567	342,695

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relate to ongoing activities.

**EARTH CHARITABLE FOUNDATION
BALANCE SHEET**

AS AT 31ST MARCH 2025

		31 March 2025	31 March 2024
	Note	£	£
NON CURRENT ASSETS			
Property Plant & Equipment	5	157,816	209,672
CURRENT ASSETS			
Debtors	6	-	53,336
Current asset investment	7	52,972	50,972
Cash at Bank		252,079	185,424
		<u>305,051</u>	<u>289,732</u>
CURRENT LIABILITIES			
Creditors	8	(173,300)	(156,709)
NET CURRENT ASSETS		<u>131,750</u>	<u>133,023</u>
NET ASSETS		<u>289,566</u>	<u>342,695</u>
INCOME FUNDS			
Unrestricted Funds		<u>289,566</u>	<u>342,695</u>

These financial statements were approved by the Board of Trustees on 30th November 2025.


Mr Shalet Gupta
Trustee

**EARTH CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

Charity information

Earth Charitable Foundation is a Charitable Organisation registered in England and Wales at Companies House, registration number CE026063 and registered charity number 1194381. The principal office address is Kalamu House, 11 Coldbath Square, London EC1R 5HL.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectations that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The Charity did not have any restricted funds.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be reliably measured, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset. There were no legacies receivable in the period.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of obligation can be reliably measured.

1.6 Property, Plant and Equipment

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Leasehold property - equal instalments over the period of the lease, 5 years

Fixtures & Fittings - equal instalments over 4 years

An impairment review is only performed if there is an indication of impairment. There are no indicators of impairment.

1.7 Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares (including managed funds) which are measured at fair value, with changes recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets are classified as receivable within one year.

**EARTH CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2025

Accounting Policies (continued)

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities are classified as payable within one year and are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers.

Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2. Analysis of income

	Year ended 2025	Year ended 2024
	£	£
Donations	381,671	217,503
Gift aid receivable	9,887	17,536

3. Investments

	Year ended 2025	Year ended 2024
	£	£
Bank interest	3,264	3,893
Gains unrealised on financial assets	2,000	972
Rental income	20,000	5,000

4. Charitable activities

	Year ended 2025	Year ended 2024
	£	£
Governance costs - professional services	1,780	2,271
Governance costs - rent and rates of offices	219,875	57,767
Governance costs - Depreciation on leasehold improvements	51,856	25,928
	273,511	85,966

Charitable donations - Research projects (including a centre for research projects)	202,827	82,233
Charitable donations -Conference projects (returned unused funds)	(6,387)	-
	196,439	82,233

EARTH CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

5. Property, Plant and Equipment

	Total	Leasehold improvements	Fixtures & Fittings
	£	£	£
Cost			
At 1 April	235,599	140,886	94,713
Additions in the year	-	-	-
At 31 March	<u>235,599</u>	<u>140,886</u>	<u>94,713</u>
Depreciation			
At 1 April	25,928	14,089	11,839
Depreciation in the year	51,856	51,856	-
At 31 March	<u>77,783</u>	<u>65,944</u>	<u>11,839</u>
Net Book value	<u>157,816</u>	<u>74,942</u>	<u>82,874</u>

During the year the Charity obtained donations to fund the fit out of a building in Central London and incurred £nil (2024 - £140,865) in leasehold improvements.

6. Debtors

	At 31 March 2025	At 31 March 2024
	£	£
VAT recoverable	-	45,669
Prepayments	-	7,668
	<u>-</u>	<u>53,336</u>

7. Current asset investment

	At 31 March 2025	At 31 March 2024
	£	£
Financial Instrument - deposit in managed funds	52,972	50,972
	<u>52,972</u>	<u>50,972</u>

8. Creditors

	At 31 March 2025	At 31 March 2024
	£	£
Accruals	173,300	156,709
	<u>173,300</u>	<u>156,709</u>

9. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits (2024 - £nil). None of the Trustees were reimbursed any expenses (2024 - £nil). The Trustees gave donations in the year of £20,001 (2024 - £20,001).

During the year Charitable donations (note 4) included £222,000 (2024: £47,000) for a project, which a director of the receiving company is also a trustee of the Charity.

10. Employees

The Charity did not have any employees in the year (2024: nil).

11. Taxation

The charity is a trust and is exempt from income tax and tax on chargeable gains under Sections 521 to 536 of the Income Tax Act 2007 and Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that the income and gains are applied to charitable purposes only.