

COMPANY REGISTRATION NUMBER: 13351596
CHARITY REGISTRATION NUMBER: 1194376

Special Spirits
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Special Spirits

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2025

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Special Spirits

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name	Special Spirits
Charity registration number	1194376
Company registration number	13351596
Principal office and registered office	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL

The trustees

D Black	(Resigned 30 November 2024)
Z Brodie	
C Einhorn	
R Halpern	
M Z Kaufman	
J Weinstein	(Resigned 30 November 2024)
B Black	(Appointed 23 December 2024)

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Special Spirits

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Structure, governance and management

Special Spirits is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 22 April 2021 as a company and the company number is 13351596. It is a registered charity with a charity number being 1194376 and was registered on 07 May 2021.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under the Charities Act, the committee, decision making processes, the business plan and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational management

The trustees of the charity are legally responsible for the overall management and control of the charity and meet regularly. The day to day affairs are managed by the trustees who oversee the governance and management of the charity.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The major risks are financial and the trustees plan to manage these risks by having appropriate insurances as well as ensuring regular income from grant making authorities as well as donations from the public at large.

Special Spirits

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Objectives and activities

The objects of the charity are: To provide or assist in the provision of facilities and services in accordance with Jewish values, in the interests of social welfare for recreation and education for children and young people with disabilities or disadvantaged social circumstances with the object of improving their conditions of life.

The activities of the charity to achieve these objectives are:-

- providing relief for special needs children from their demanding and tiring therapies.
- Arranging trips and activities for the children on a one to one basis as well as an afternoon club for the children to attend on a day to day basis.
- Teaching children valuable basic skills that will help them integrate and feel valued and self motivated and building their confidence.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity invites applications for funding through contacting local philanthropists and grant making authorities to contribute towards projects that both the trustees and the benefactors feel are appropriate for the charities objects.

The application of the funds is usually by way of direct activities in line with the objects of the charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Special Spirits

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Achievements and performance

The charity received £216,400 (2024: £236,973) in donations during the year

The charity also received £132,098 (2024: £138,347) in grants and £141,368 (2024: £124,610) in parental contributions

The charity paid out £524,986 (2024: £553,597) directly for youth club expenditure, sleepaway camps, trips and support costs.

The trustees consider that the above expenditure is in line with the objects of the charity.

The charity has governance costs that comprise professional fees.

Over the past year, Special Spirits has grown and achieved even more in supporting our community. We now have over 350 adult volunteers and 70 teenage volunteers, all giving their time and kindness to help others. Because of their amazing efforts, we were able to support more than 60 disabled children, giving them care, fun experiences, and a real sense of belonging.

Our after-school program has grown to offer over 800 hours of fun and engaging activities throughout the year for more than 50 children, adding up to over 40,000 hours of support. Our weekend program also got bigger, now offering 250 hours of activities through the year for 55 children, which totals 13,750 hours of enjoyment and care.

During the school holidays, we ran 18 days of day camps for 40 children, giving families 3,600 hours of much-needed rest and support. Our sleep-away camp also helped more families this year, providing 30 full days and nights of care for 40 children, giving their families a complete break.

We continued to make special memories by throwing over 60 birthday parties for the children we support and this year we even celebrated the 60th birthday party of one of our members where her family flew in from around the world to join the celebration. We also gave out more than 600 family support packages, helping families with useful items and emotional support.

One of the biggest highlights of the year was growing our family support program providing each family with a FLO (Family Liaison officer) to help them with all their needs. This now helps over 65 families by giving them hundreds of hours of one-on-one help, advice, and care. This program has become a big part of what we do, and it's made a real difference to the families in our community.

An exciting development at the centre has been the opening of our new state of the art sensory room, this has been of great benefit to our special children. We are very grateful to the generous funders who made this possible.

Looking back at the year, we're proud of how much we've grown and how many more people we've been able to help. We're excited to keep building on this success and to support even more children and families in the coming year.

The trustees wish to express their appreciation to the various grant making authorities listed in the grant income note to the accounts. The trustees are certain that without their support these youth clubs would simply not have taken place.

During the year there were fundraising costs of £16,350.

Special Spirits

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

There were no charitable grants paid out in the year.

The split between restricted and unrestricted funds is as disclosed on the face of the SOFA.

There was an overall net expenditure and net movement in funds for the year amounting to £51,470 (2024: £53,667)

Financial review

The trustees consider that the year was a good one in terms of donations and grants receivable by the charity, as well as being able to increase activity and support to the beneficiaries of the charity.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against charitable activity.

The total funds of the charity was £442,864. The free reserves comprising the net current liabilities amounted to £21,020 (2024: net current assets of £15,816) all of which were related to the unrestricted funds. The trustees consider that going concern is not an issue despite the net current liabilities, as the creditors have confirmed they will not call in the loan to the detriment of the cash flow of the charity. The bank loans are on fixed repayments.

The trustees' annual report and the strategic report were approved on 31 July 2025 and signed on behalf of the board of trustees by:

C Einhorn
Trustee

Special Spirits

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Special Spirits

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of Special Spirits ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Special Spirits

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Special Spirits *(continued)*

Year ended 30 April 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 July 2025

Special Spirits

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	216,400	132,098	348,498	375,320
Other income	6	141,368	—	141,368	124,610
Total income		<u>357,768</u>	<u>132,098</u>	<u>489,866</u>	<u>499,930</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	16,350	—	16,350	—
Expenditure on charitable activities	8,9	392,888	132,098	524,986	553,597
Total expenditure		<u>409,238</u>	<u>132,098</u>	<u>541,336</u>	<u>553,597</u>
Net expenditure and net movement in funds		<u>(51,470)</u>	<u>—</u>	<u>(51,470)</u>	<u>(53,667)</u>
Reconciliation of funds					
Total funds brought forward		494,334	—	494,334	548,001
Total funds carried forward		<u>442,864</u>	<u>—</u>	<u>442,864</u>	<u>494,334</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Special Spirits

Company Limited by Guarantee

Statement of Financial Position

30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	468,609	491,962
Current assets			
Cash at bank and in hand		9,540	47,359
Creditors: amounts falling due within one year	16	30,560	31,543
Net current liabilities		(21,020)	15,816
Total assets less current liabilities		447,589	507,778
Creditors: amounts falling due after more than one year	17	4,725	13,444
Net assets		<u>442,864</u>	<u>494,334</u>
Funds of the charity			
Unrestricted funds		442,864	494,334
Total charity funds	19	<u>442,864</u>	<u>494,334</u>

For the year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2025, and are signed on behalf of the board by:

C Einhorn
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that going concern is not an issue despite the net current liabilities, as the creditors have confirmed they will not call in the loan to the detriment of the cash flow of the charity. The bank loans are on fixed repayments.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Motor vehicles	- 25% straight line
Equipment	- 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Special Spirits is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	216,400	–	216,400
Grants			
Victoria Convalescent Trust	–	–	–
BBC Children In Need	–	–	–
Sport England	–	15,000	15,000
Postcode Neighbour	–	–	–
National Lottery Mains Grant	–	50,394	50,394
Salford City Council	–	30,000	30,000
Chronicle Cinderel	–	4,000	4,000
Aim Habonim	–	–	–
Arnold Clarke	–	1,000	1,000
CST	–	22,954	22,954
The Respite Association	–	750	750
The Distributors	–	3,000	3,000
Wooden Spoon	–	5,000	5,000
	<u>216,400</u>	<u>132,098</u>	<u>348,498</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	236,973	–	236,973
Grants			
Victoria Convalescent Trust	–	900	900
BBC Children In Need	–	10,000	10,000
Sport England	–	–	–
Postcode Neighbour	–	24,740	24,740
National Lottery Mains Grant	–	60,255	60,255
Salford City Council	–	24,146	24,146
Chronicle Cinderel	–	–	–
Aim Habonim	500	–	500
Arnold Clarke	–	–	–
CST	–	17,806	17,806
The Respite Association	–	–	–
The Distributors	–	–	–
Wooden Spoon	–	–	–
	<u>237,473</u>	<u>137,847</u>	<u>375,320</u>

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

6. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Parental Contributions	<u>141,368</u>	<u>141,368</u>	<u>124,610</u>	<u>124,610</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>16,350</u>	<u>16,350</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Sleep away camp, after school clubs and trips	385,854	110,588	496,442
Support costs	<u>7,034</u>	<u>21,510</u>	<u>28,544</u>
	<u>392,888</u>	<u>132,098</u>	<u>524,986</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sleep away camp, after school clubs and trips	220,324	305,159	525,483
Support costs	<u>28,114</u>	<u>—</u>	<u>28,114</u>
	<u>248,438</u>	<u>305,159</u>	<u>553,597</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Sleep away camp, after school clubs and trips	496,442	27,223	523,665	552,277
Governance costs	<u>—</u>	<u>1,321</u>	<u>1,321</u>	<u>1,320</u>
	<u>496,442</u>	<u>28,544</u>	<u>524,986</u>	<u>553,597</u>

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
General office	27,222	27,222	26,794
Governance costs	1,321	1,321	1,320
	<u>28,543</u>	<u>28,543</u>	<u>28,114</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>23,353</u>	<u>23,593</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,321</u>	<u>1,320</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	147,237	119,073
Employer contributions to pension plans	264	—
	<u>147,501</u>	<u>119,073</u>

The average head count of employees during the year was 34 (2024: 35). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - Admin	5	5
Number of staff - Carers & Other	29	30
	<u>34</u>	<u>35</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

14. Trustee remuneration and expenses

Mrs C Einhorn, trustee of Special Spirits, was paid for managing the fundraising of the charity. The amount received in the period amounted to £3,172. She was not paid for her role as a trustee. She is the only trustee to receive any remuneration and this was agreed by the other trustees as acceptable.

15. Tangible fixed assets

	Freehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 May 2024 and 30 April 2025	<u>468,225</u>	<u>11,500</u>	<u>75,690</u>	<u>555,415</u>
Depreciation				
At 1 May 2024	27,699	8,865	26,889	63,453
Charge for the year	<u>9,365</u>	<u>2,635</u>	<u>11,353</u>	<u>23,353</u>
At 30 April 2025	<u>37,064</u>	<u>11,500</u>	<u>38,242</u>	<u>86,806</u>
Carrying amount				
At 30 April 2025	<u>431,161</u>	<u>–</u>	<u>37,448</u>	<u>468,609</u>
At 30 April 2024	<u>440,526</u>	<u>2,635</u>	<u>48,801</u>	<u>491,962</u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	10,062	10,061
Accruals and deferred income	1,320	1,320
Other creditors	<u>19,178</u>	<u>20,162</u>
	<u>30,560</u>	<u>31,543</u>

17. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	<u>4,725</u>	<u>13,444</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £264 (2024: £Nil).

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income	Expenditure	At 30 April 2025
	£	£	£	£
General funds	494,334	357,768	(409,238)	442,864

	At 1 May 2023	Income	Expenditure	At 30 April 2024
	£	£	£	£
General funds	380,689	362,083	(248,438)	494,334

Restricted funds

	At 1 May 2024	Income	Expenditure	At 30 April 2025
	£	£	£	£
Restricted funds - grants receivable	–	132,098	(132,098)	–

	At 1 May 2023	Income	Expenditure	At 30 April 2024
	£	£	£	£
Restricted funds - grants receivable	167,312	137,847	(305,159)	–

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	468,609	468,609
Current assets	9,540	9,540
Creditors less than 1 year	(30,560)	(30,560)
Creditors greater than 1 year	(4,725)	(4,725)
Net assets	442,864	442,864

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	491,962	491,962
Current assets	47,359	47,359
Creditors less than 1 year	(31,543)	(31,543)
Creditors greater than 1 year	(13,444)	(13,444)
Net assets	494,334	494,334

Special Spirits

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

21. Related parties

Mrs C Einhorn, trustee of Special Spirits is also a director of Hello Kiddies LTD.

During the year, Hello Kiddies provided an interest-free loan of £5,000 to Special Spirits, the loan remained outstanding at the year end.

22. Taxation

Special Spirits is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.