

Company registration number: 07393280

Charity registration number: 1194363

Somerset Cricket Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025



Somerset Cricket Foundation Contents

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**Somerset Cricket Foundation
Reference and Administrative Details**

Charity Registration Number 1194363

Company Registration Number 07393280

The charity is incorporated in England and Wales.

Registered Office Centre of Excellence
The County Ground
Taunton
Somerset
TA1 1JT

Independent Examiner A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Solicitors: Tozers
Broadwalk House
Southernhay West
Exeter
Devon
EX1 1UA

Somerset Cricket Foundation Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2025.

Objectives and activities

Our aims

Relating directly to the objects of the charity, the strategic aims (listed below) provide a framework around which operational delivery is planned.

- Sustain and develop a thriving network of clubs;
- Develop, grow and diversify the volunteer workforce;
- Take cricket to our communities and make it a game for all;
- Proactively safeguard the game in Somerset;
- Develop the gold standard in sports charity governance;
- Reduce the dependence on ECB funding by broadening our income stream.

Public benefit

Somerset Cricket Foundation work to facilitate the playing and improvement of recreational cricket in Somerset as well as positively impacting the local communities through cricket.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Peter Winston Gordon Duguid
	Mr Patrick Magill (resigned 14 April 2025)
	Ms Jane Knowles (resigned 10 March 2025)
	Mr Roger Eggleton, (Vice Chair & Treasurer)
	Mrs Rebecca Rowson
	Dr Habib Naqvi
	Ms Emma Gibson
	Christopher Rawlings (appointed 1 July 2024)

Chair:	Mr Peter Winston Gordon Duguid
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Secretary:	Mr Jonathan Bendle
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Structure, governance and management

Incorporation

The charitable company was registered with the Charity Commission on 6th May 2021 by a Memorandum and Articles of Association and is a registered charity (No. 1194363). The registered office of the charitable company and Foundation is; The Centre of Excellence, The Coopers Associates County Ground, Somerset County Cricket Club, St. James Street, Taunton, TA1 1JT.

Somerset Cricket Foundation Trustees' Report (continued)

The Board has established sub-committees with delegated powers including terms of reference covering the following areas:

- The Nominations & Remuneration Committee which includes oversight of ED&I and governance
- The Finance, Risk Management & Audit Committee
- The Fundraising Committee
- The Safeguarding Committee

Who we are and what we do

The Foundation aims to engage, inspire and develop our clubs and communities to improve people's lives through cricket.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular the inhabitants of Somerset and its surrounding areas:

(a) To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports that are capable of improving health ('facilities' in this article 1 means land, buildings, equipment and organising sporting activities including coaching and instruction).

(b) To provide and assist in providing facilities for the playing of and development of the game of cricket and other games or sport, on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large, in the interest of social welfare, with the object of improving their conditions of life.

(c) To advance the education of people of all ages through such means as the trustees see fit;

(d) To further such other exclusively charitable purposes according to the law of England and Wales as the trustees see fit from time to time.

The Foundation is the governing body for recreational cricket in Somerset and works in the community to deliver a range of health, education and cohesion and cricket development projects, programmes and events.

Organisational structure including:

The Standing Orders of the organisation clearly set out the formation, management and operational aspects of the Board of Trustees and the overall decision-making processes of the charity.

- i. Recruitment and appointment of trustees
- ii. Induction and training of trustees
- iii. How decisions are made (Major ones and day-to-day)
- iv. Four quarterly Trustees meetings per year

Somerset Cricket Foundation Trustees' Report (continued)

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risk in funding from the England Cricket Board (ECB) which is main source of income amounting to 43% down from 50%, and is paid to the charity monthly.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Reserves policy

The Trustees have set the minimum level of reserves equivalent to four months of their annual budgeted expenditure (including restricted expenditure) and this policy is reviewed annually. For 2025-26 this amounts to £338,950. As at year end 2024-25 the Foundation's actual reserves were higher at £439,561, over five months cover, of which £208,573 were free reserves. Free reserves have been calculated as unrestricted reserves excluding fixed assets. However, the budgeted expenditure will include a proportion which relates to carry forward balances of restricted reserves. Furthermore, at 31 January 2025, the charity held £65,301 of designated funds. These funds could be transferred to unrestricted general reserves and used to cover the remaining expenditure. The trustees take appropriate steps to ensure the level of reserves is appropriate based on their plans for the future activities of the charity.

Insurance for Trustees

Personal Liability insurance in respect of Trustees arising from the execution of their duties on behalf of the Foundation was in place throughout the year.

Risk management

The Finance, Risk Management and Audit committee undertake the overall management of the Foundation's risk register with the managing director being responsible for the day to management. The risk register has been reviewed to reflect the Foundation's new status. The risk register is a standing item on Trustee's Board agenda.

Somerset Cricket Foundation Trustees' Report (continued)

The Chair writes

Reflections on 2024/25

2024/25 has been a year of good progress, memorable moments, and proud achievements. Across all our delivery programmes, the Foundation has remained dedicated to its mission-using cricket as a powerful vehicle for social change. We continue to build and facilitate programmes that serve children, young people, and adults across the county, ensuring broad access and meaningful engagement with the sport.

A phrase that has encapsulated our year is "Good for Cricket and Cricket for Good". This guiding principle reflects our dual commitment: strengthening grassroots and recreational cricket, while ensuring the sport is used to enhance lives and bring communities together.

Financial review

The Foundation has attracted income of £844,085 in 2024-25 compared to £1,097,049 in the sixteen month 2022-24 period and expenditure decreased from £1,048,856 to £894,477. A deficit of £50,392 has been incurred in the year reducing the Charity's reserves to £439,561. Some of the additional reserves relate to income relating to projects/programmes that will be carried out in the new financial year. Last year, the charity changed its financial year from 30th September to 31st January to coincide with the ECB's financial year and to aid financial planning as the ECB announce their funding streams each November and these accounts reflect this change.

For the year 2025-26 the charity is planning to spend to the level of its estimated income for that year of £1,047,585 and maintain reserves at £338,950 in accordance with its reserves policy. This will allow the charity to improve, develop and implement its communications, marketing, and fund-raising strategy.

Programme delivery and impact

We are proud to be recognised by the ECB as a leading organisation in Safeguarding, Disability, Workforce Development, Schools Delivery and Facility Operations. Through strong partnerships with the ECB, Chance to Shine, and Lord's Taverners, our delivery team are experienced, passionate, and deeply committed, enabling us to grow participation and increase opportunities throughout the county.

In 2024/25, the Foundation delivered a diverse range of impactful programmes:

Walking Cricket, Sporting Memories, Together in Sport, Walkers & Talkers, Talk Club and Adult Disability Cricket.

These initiatives go far beyond sport; they bring people together, reduce isolation, improve mental and physical well-being, and foster lasting friendships. We are particularly proud of our work with older adults, people living with disabilities, and underrepresented groups, ensuring our delivery reflects the diversity of Somerset's communities.

As we look ahead, a key challenge is to embed our 'Cricket for Good' programmes within community club environments. Doing so will increase inclusivity and help position local clubs as community hubs for positive social interaction and change.

Somerset Cricket Foundation Trustees' Report (continued)

Charitable status and partnerships

Since becoming a registered charity in 2021, Somerset Cricket Foundation has been fortunate to receive generous support from commercial sponsors and charitable organisations. These partnerships have been instrumental in helping us deliver high-quality programmes and expand our reach.

We remain deeply grateful to all our partners who continue to believe in our vision and support our work. Looking forward, raising greater awareness of the Foundation's impact remains a strategic priority.

Looking forward to 2025/26

2025/26 promises to be a year of great opportunity. One of the most exciting developments is the expansion of Tier 1 Women's Cricket, with Somerset CCC fielding a professional women's team. This presents a significant opportunity to engage and inspire the next generation of women and girls across the county.

The Foundation's relationship with Somerset County Cricket Club remains one of the strongest in the country. Together, we are committed to developing, planning, and delivering innovative and inclusive cricketing opportunities across Somerset.

Acknowledgements

We extend our sincere thanks to our dedicated staff, volunteers, delivery partners, and trustees. Your ongoing commitment ensures that Somerset Cricket Foundation remains a leader in community sport and a beacon of what cricket can achieve.

We are also immensely thankful to our commercial and community partners for their continued support, belief, and investment in our mission.

Somerset Cricket Foundation Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of Somerset Cricket Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

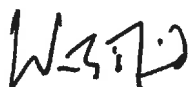
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 19/8/25 and signed on its behalf by:



.....
Mr Peter Winston Gordon Duguid
Chairman and Trustee

Somerset Cricket Foundation
Independent Examiner's Report to the trustees of Somerset Cricket
Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Somerset Cricket Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Somerset Cricket Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Cook Bsc FCA
A C Mole LLP
Chartered Accountants
Stafford House, Blackbrook Park Avenue
Taunton, Somerset
TA1 2PX

Date:.....

Somerset Cricket Foundation
Statement of Financial Activities for the Year Ended 31 January 2025
(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	30,887	64,000	94,887
Charitable activities	4	501,373	201,656	703,029
Other trading activities	5	39,830	-	39,830
Other income	6	6,339	-	6,339
Total income		<u>578,429</u>	<u>265,656</u>	<u>844,085</u>
Expenditure on:				
Charitable activities	7	<u>(580,467)</u>	<u>(314,010)</u>	<u>(894,477)</u>
Total expenditure		<u>(580,467)</u>	<u>(314,010)</u>	<u>(894,477)</u>
Net expenditure		(2,038)	(48,354)	(50,392)
Transfers between funds		<u>(42,061)</u>	<u>42,061</u>	<u>-</u>
Net movement in funds		(44,099)	(6,293)	(50,392)
Reconciliation of funds				
Total funds brought forward		<u>350,420</u>	<u>139,533</u>	<u>489,953</u>
Total funds carried forward	17	<u>306,321</u>	<u>133,240</u>	<u>439,561</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	72,344	12,000	84,344
Charitable activities	4	717,916	240,090	958,006
Other trading activities	5	51,346	-	51,346
Other income	6	3,353	-	3,353
Total income		<u>844,959</u>	<u>252,090</u>	<u>1,097,049</u>
Expenditure on:				
Charitable activities	7	<u>(826,973)</u>	<u>(221,883)</u>	<u>(1,048,856)</u>
Total expenditure		<u>(826,973)</u>	<u>(221,883)</u>	<u>(1,048,856)</u>
Net income		<u>17,986</u>	<u>30,207</u>	<u>48,193</u>
Net movement in funds		17,986	30,207	48,193
Reconciliation of funds				
Total funds brought forward		<u>332,434</u>	<u>109,326</u>	<u>441,760</u>
Total funds carried forward	17	<u>350,420</u>	<u>139,533</u>	<u>489,953</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 17.

Somerset Cricket Foundation
(Registration number: 07393280)
Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	23,202	14,847
Current assets			
Debtors	14	33,686	65,314
Cash at bank and in hand	15	<u>454,816</u>	<u>508,219</u>
		488,502	573,533
Creditors: Amounts falling due within one year	16	<u>(72,143)</u>	<u>(98,427)</u>
Net current assets		<u>416,359</u>	<u>475,106</u>
Net assets		<u>439,561</u>	<u>489,953</u>
Funds of the charity:			
Restricted Funds		133,240	139,533
Designated Funds		65,301	61,818
General Funds		<u>241,020</u>	<u>288,602</u>
Total funds	17	<u>439,561</u>	<u>489,953</u>

For the financial year ending 31 January 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 19/8/25 and signed on their behalf by:



Mr Peter Winston Gordon Duguid
Chairman and Trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

Somerset Cricket Foundation
Statement of Cash Flows for the Year Ended 31 January 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(50,392)	48,193
Adjustments to cash flows from non-cash items			
Depreciation		<u>5,155</u>	<u>8,084</u>
		(45,237)	56,277
Working capital adjustments			
Decrease in debtors	14	31,628	15,203
Increase/(decrease) in creditors	16	4,629	(33,949)
(Decrease)/increase in deferred income		<u>(30,913)</u>	<u>33,333</u>
Net cash flows from operating activities		(39,893)	70,864
Cash flows from investing activities			
Purchase of tangible fixed assets	13	<u>(13,510)</u>	<u>(9,852)</u>
Net (decrease)/increase in cash and cash equivalents		(53,403)	61,012
Cash and cash equivalents at 1 February		<u>508,219</u>	<u>447,207</u>
Cash and cash equivalents at 31 January		<u><u>454,816</u></u>	<u><u>508,219</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 26 form an integral part of these financial statements.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales on 30 September 2010 and registered as a charity on 6 May 2021, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Centre of Excellence
The County Ground
Taunton
Somerset
TA1 1JT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Cricket Foundation meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category expenditure for which it was incurred.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

2 Accounting policies (continued)

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% on reducing balance
Computer equipment	50% on cost
Plant & machinery	25% on reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2025
	Designated	General		
	£	£	£	£
Donations	-	5,887	34,000	39,887
Clowance charitable trust	-	-	10,000	10,000
Project funding	25,000	-	20,000	45,000
	<u>25,000</u>	<u>5,887</u>	<u>64,000</u>	<u>94,887</u>

A note showing a breakdown of the comparative is included below.

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
Donations	-	12,344	-	12,344
Disability grant income	-	-	2,000	2,000
Clowance charitable trust	-	-	10,000	10,000
Project funding	25,000	35,000	-	60,000
	<u>25,000</u>	<u>47,344</u>	<u>12,000</u>	<u>84,344</u>

4 Income from charitable activities

	Unrestricted funds		Restricted funds	Total 2025
	Designated	General		
	£	£	£	£
E W Cricket Trust funding	-	258,782	39,736	298,518
Other ECB funding	-	-	2,100	2,100
Community	-	61,412	10,900	72,312
Clubs & Leagues	-	14,408	-	14,408
Cricket Operations	-	20,815	-	20,815
Coaching/Schools	-	89,428	-	89,428
Women & Girls	-	55,788	-	55,788
Safeguarding	-	740	-	740
Chance to shine	-	-	110,747	110,747
Equality, diversity and inclusion	-	-	38,173	38,173
	<u>-</u>	<u>501,373</u>	<u>201,656</u>	<u>703,029</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

4 Income from charitable activities (continued)

A note showing a breakdown of the comparative is included below.

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
E W Cricket Trust funding	8,400	355,601	-	364,001
Other ECB funding	-	26,260	57,963	84,223
Community	10,000	61,696	16,130	87,826
Clubs & Leagues	-	18,174	-	18,174
Cricket Operations	-	73,628	7,800	81,428
Coaching/Schools	-	155,889	-	155,889
Women & Girls	1,998	5,550	-	7,548
Safeguarding	-	720	-	720
Chance to shine	-	-	141,530	141,530
Equality, diversity and inclusion	-	-	16,667	16,667
	<u>20,398</u>	<u>697,518</u>	<u>240,090</u>	<u>958,006</u>

5 Income from other trading activities

	Unrestricted funds		Restricted funds	Total 2025
	Designated	General		
	£	£	£	£
Sponsorship income	-	21,284	-	21,284
Hall hire	-	3,184	-	3,184
Groundsman income	-	15,362	-	15,362
	<u>-</u>	<u>39,830</u>	<u>-</u>	<u>39,830</u>

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
Events income	-	1,745	-	1,745
Sponsorship income	-	16,600	-	16,600
Hall hire	-	6,230	-	6,230
Groundsman income	-	26,771	-	26,771
	<u>-</u>	<u>51,346</u>	<u>-</u>	<u>51,346</u>

6 Other income

	Total 2025	Total 2024
	£	£
Bank interest received	<u>6,339</u>	<u>3,353</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

7 Expenditure on charitable activities

		Unrestricted funds		Restricted funds	Total 2025
	Note	Designated	General		
		£	£	£	£
Community		-	31,971	98,724	130,695
Clubs & Leagues		6,381	15,811	3,626	25,818
Cricket Operations		-	25,698	2,478	28,176
Coaching/Schools		14,758	26,323	86,663	127,744
Women & Girls		2,686	16,065	13,899	32,650
Management		69	413,884	106,182	520,135
Safeguarding		-	494	-	494
Grant funding of activities		-	3,360	2,438	5,798
Governance costs	8	-	22,967	-	22,967
		<u>23,894</u>	<u>556,573</u>	<u>314,010</u>	<u>894,477</u>

A note showing a breakdown of the comparative is included below.

		Unrestricted funds		Restricted funds	Total 2024
	Note	Designated	General		
		£	£	£	£
Community		-	89,198	47,709	136,907
Clubs & Leagues		11,895	22,476	-	34,371
Cricket Operations		-	47,067	435	47,502
Coaching/Schools		14,158	46,338	120,774	181,270
Women & Girls		7,221	-	33,078	40,299
Management		7,443	546,057	13,087	566,587
Safeguarding		-	262	-	262
Grant funding of activities		-	2,388	6,800	9,188
Governance costs	8	-	32,350	-	32,350
		<u>40,717</u>	<u>786,136</u>	<u>221,883</u>	<u>1,048,736</u>

In addition to the expenditure analysed above, there are also governance costs of £22,967 (2024 - £32,350) which relate directly to charitable activities. See note 8 for further details.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

8 Analysis of governance and support costs

Governance costs

	Total 2025 £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	1,464	1,000
Other fees paid to examiners	3,810	4,712
Bookkeeping costs	9,692	14,526
Depreciation charges	5,155	8,084
Finance charges	2,846	4,028
	<u>22,967</u>	<u>32,350</u>

9 Net incoming/outgoing resources

Net (expenditure)/income resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>5,155</u>	<u>8,084</u>

10 Trustees remuneration and expenses

During the year £1,153 (2024: £843) of out of pocket expenses were reimbursed to two (2024: three) Trustees.

Related party transactions

The CEO of Somerset County Cricket Club is an observer on the charity's board. The charity's office facilities are rented from Somerset County Cricket Club each year for £24,650 which includes and additional amount of £4,650 reflect increases in utility costs. Telephone, wifi services and HR services (since June 2023) are provided by the main club, which incurs the costs directly. Commercial facilities owned by the club and used and hired by the charity (for example, corporate boxes for meetings).

No other related party transactions took place during the year (2024: none).

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	568,963	673,314
Social security costs	42,479	49,160
Pension costs	14,328	15,778
	<u>625,770</u>	<u>738,252</u>

The charity considers its key management personnel to comprise of the Trustees and managing director.

The average number of persons (excluding Trustees) employed during the period was 39 (2024: 40).

No employees earned £60,000 per annum or more (2024: one).

The number of employees whose emoluments fell within the following bands was:

	2025	2024
	No	No
£70,001 - £80,000	<u>-</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £69,291 (2024 - £89,800).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

13 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 February 2024	37,930	25,575	63,505
Additions	9,981	3,529	13,510
At 31 January 2025	47,911	29,104	77,015
Depreciation			
At 1 February 2024	23,218	25,440	48,658
Charge for the year	3,906	1,249	5,155
At 31 January 2025	27,124	26,689	53,813
Net book value			
At 31 January 2025	20,787	2,415	23,202
At 31 January 2024	14,712	135	14,847

14 Debtors

	2025 £	2024 £
Debtors	23,686	30,318
Accrued income	10,000	34,996
	33,686	65,314

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	25	25
Cash at bank	454,791	508,194
	454,816	508,219

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Creditors	45,144	26,381
Other taxation and social security	11,143	124
Other creditors	3,344	3,055
Funding received in advance	10,092	35,534
Deferred income	2,420	33,333
	<u>72,143</u>	<u>98,427</u>

17 Funds

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2025 £
Unrestricted funds					
General					
General Funds	288,602	540,717	(556,573)	(44,438)	228,308
Designated					
The Pow Fund	3,400	-	(26)	-	3,374
Facilities Strategy	4,557	-	(43)	(4,514)	-
Proof of Concept	4,295	-	(2,686)	6,891	8,500
ECB Reward and Recognition	5,879	-	(4,296)	-	1,583
Bradfords Fund	7,845	-	(2,085)	-	5,760
WPA Donation	35,842	25,000	(14,758)	-	46,084
	<u>61,818</u>	<u>25,000</u>	<u>(23,894)</u>	<u>2,377</u>	<u>65,301</u>
Total unrestricted funds	<u>350,420</u>	<u>565,717</u>	<u>(580,467)</u>	<u>(42,061)</u>	<u>293,609</u>
Restricted funds					
Chance to Shine	29,282	110,747	(113,557)	-	26,472
Women and Girls Development	29,281	34,019	(65,878)	2,578	-
Discovery Fund	62,521	-	(28,130)	-	34,391
Disability Cricket	-	9,000	(33,307)	24,307	-
Young Officials	565	-	(1,047)	482	-
Coaching Bursaries	-	3,450	(2,949)	-	501
EDI SW Pilot Role	3,580	38,173	(36,826)	-	4,927
Funds4Runs	8,700	-	(3,098)	-	5,602
Inspired to play	4,204	-	(855)	-	3,349

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

17 Funds (continued)

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2025 £
SEND	1,400	2,100	(2,133)	-	1,367
Walking Cricket	-	5,000	(9,833)	4,833	-
National Lottery Funding	-	20,000	-	-	20,000
Coaching and Staff Training	-	3,450	-	-	3,450
National Programmes	-	2,870	(1,226)	-	1,644
Grass Pitch Improvement Fund	-	2,400	(2,400)	-	-
Sporting Memories	-	1,000	(10,861)	9,861	-
ECB Workforce Development Fund	-	3,500	(470)	-	3,030
WPA Kit Fund	-	7,500	(1,440)	-	6,060
EDI Distribution Funding	-	22,447	-	-	22,447
	<u>139,533</u>	<u>265,656</u>	<u>(314,010)</u>	<u>42,061</u>	<u>133,240</u>
Total funds	<u>489,953</u>	<u>831,373</u>	<u>(894,477)</u>	<u>-</u>	<u>426,849</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

17 Funds (continued)

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	271,697	799,561	(786,256)	3,600	288,602
<i>Designated</i>					
The Pow Fund	7,000	-	-	(3,600)	3,400
Facilities Strategy	12,000	-	(7,443)	-	4,557
Proof of Concept	6,207	-	(1,912)	-	4,295
ECB Reward and Recognition	9,374	8,400	(11,895)	-	5,879
Bradfords Fund	1,156	11,998	(5,309)	-	7,845
WPA Donation	25,000	25,000	(14,158)	-	35,842
	<u>60,737</u>	<u>45,398</u>	<u>(40,717)</u>	<u>(3,600)</u>	<u>61,818</u>
Total unrestricted funds	<u>332,434</u>	<u>844,959</u>	<u>(826,973)</u>	<u>-</u>	<u>350,420</u>
Restricted funds					
Chance to Shine	8,526	141,530	(120,774)	-	29,282
Women and Girls Development	-	62,359	(33,078)	-	29,281
Discovery Fund	100,800	-	(38,279)	-	62,521
Disability Cricket	-	2,000	(2,000)	-	-
Voluntary Action North Somerset	-	5,000	(5,000)	-	-
Sport England Together	-	2,430	(2,430)	-	-
Young Officials	-	1,000	(435)	-	565
Coaching Bursaries	-	6,800	(6,800)	-	-
EDI SW Pilot Role	-	16,667	(13,087)	-	3,580
Funds4Runs	-	8,700	-	-	8,700
Inspired to play	-	4,204	-	-	4,204
Send	-	1,400	-	-	1,400
	<u>109,326</u>	<u>252,090</u>	<u>(221,883)</u>	<u>-</u>	<u>139,533</u>
Total funds	<u>441,760</u>	<u>1,097,049</u>	<u>(1,048,856)</u>	<u>-</u>	<u>489,953</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

17 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Chance to Shine: to regenerate competitive cricket and bring its educational benefits to primary and secondary schools in the county.

Women and Girls Development: this is a specific growth area for the development of the Charity. This fund consists of restricted funds received in the support of this key work from both the Clowance Trust, ECB and Higos.

Discovery Fund: this is our adult disability programme in partnership with Somerset Community Foundation. The delivery recipients are Day Care Providers across Somerset. This is a funded three year programme.

Disability Cricket: the charity delivers to young people with disabilities on our Lords Taverners programme through our Super 1s and SEND schools delivery.

Voluntary Action North Somerset: this is restricted funding for the delivery of the charity's refugee and displaced persons programme in North Somerset.

Sport England Together: this is restricted funding to support the charity's displaced persons programme in North Petherton via the Active Partnership.

Young Officials: funding received for the development of young people in qualifying with cricket qualifications.

Coaching Bursaries: restricted funds to supporting people gaining formal qualifications in cricket from the network, specifically targeting females, disability, and ethnically diverse individuals.

EDI SW Pilot Role: this role supports participating counties with advice and guidance on discrimination matters, through both reactive and proactive work.

Funds4Runs: restricted funding to support further delivery of disability cricket within specific club settings.

Inspired to Play: funding from the ECB to amplify new activity in clubs.

SEND: core funding from Lords Taverners to support educational delivery.

Walking Cricket: a programme to support older people through physical activity, well-being and cohesion. Aimed to address loneliness, isolation and wider health challenges. A programme now with 11 hubs across Somerset.

National Lottery Funding: Cricket Connect: "Boosting Activity, Reducing Isolation, Enhancing Wellbeing" through the delivery of Walkers & Talkers and Sporting Memories.

Coaching and Staff Training: the provision of continuous personal development for staff.

National Programmes: this is an initiative from the ECB to promote and develop cricket in children and young people aged 5-11 years old.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

17 Funds (continued)

Grass Pitch Improvement Fund: a programme aimed to improve the quality of natural turf pitches. With support and guidance provided to club volunteers from grassroot clubs on the best way to develop better quality pitches.

Sporting Memories: this new community initiative aims to bring people of retirement age together to reminisce about previous memories, experiences or moments in their lives through the power of sport. Sports memorabilia, past sporting events, physical activities, quizzes and guest speakers are used to create discussions around sporting events and memories.

ECB Workforce Development Fund: this fund is specifically aimed at developing match officials in cricket, both umpires and scorers.

WPA Kit Fund: WPA have kindly provided a fund to support Primary Schools with playing equipment to enable the sustainability of cricket in education settings.

EDI Distribution Funding: Central funding from the ECB to support an annual delivery plan that supports EDI initiatives and programmes in the community.

The Pow Fund: charitable donation to the Foundation from The Pow Family, to support projects that support the community.

Facilities Fund: central funding from the ECB for the development and delivery of a Facilities Strategy for Somerset.

Proof of Concept: central funding from the ECB for the delivery of Secondary Schools Cricket through the 'Proof of Concept' programme.

ECB Volunteer Reward & Recognition: fund for the delivery of the Grassroots Cricket Awards 22/23, for the recognition to volunteers within the club network.

Bradford's Fund: sponsorship fund from Bradford's Building Supplies that delivers a junior community cricket programme across Somerset.

WPA: donation from WPA Benevolent Foundation to support the delivery of cricket to young people across Somerset within education.

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 January 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	23,202	-	-	23,202
Current assets	287,541	65,301	135,660	488,502
Current liabilities	(69,723)	-	(2,420)	(72,143)
Total net assets	241,020	65,301	133,240	439,561

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 31 January 2025
(continued)

18 Analysis of net assets between funds (continued)

	Unrestricted funds		Restricted funds	Total funds at 31 January 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	14,847	-	-	14,847
Current assets	338,849	61,818	172,866	573,533
Current liabilities	(65,094)	-	(33,333)	(98,427)
Total net assets	<u>288,602</u>	<u>61,818</u>	<u>139,533</u>	<u>489,953</u>