

Company registration number: 07393280

Charity registration number: 1194363

Somerset Cricket Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 October 2022 to 31 January 2024



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**Somerset Cricket Foundation
Reference and Administrative Details**

Charity Registration Number 1194363

Company Registration Number 07393280

The charity is incorporated in England and Wales.

Registered Office Centre of Excellence
The County Ground
Taunton
Somerset
TA1 1JT

Independent Examiner A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Solicitors: Tozers
Broadwalk House
Southernhay West
Exeter
Devon
EX1 1UA

Somerset Cricket Foundation Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 January 2024.

Objectives and activities

Public benefit

Somerset Cricket Foundation work to facilitate the playing and improvement of recreational cricket in Somerset as well as positively impacting the local communities through cricket.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Peter Winston Gordon Duguid
	Mr Patrick Magill
	Ms Jane Knowles
	Mr Roger Eggleton, (Vice Chair & Treasurer)
	Ms Annabel Timmins (Resigned 30 June 2023)
	Mrs Rebecca Rowson
	Dr Habib Naqvi
	Ms Emma Gibson (appointed 1 July 2023)

Chair:	Mr Peter Winston Gordon Duguid
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Secretary:	Mr Jonathan Bendle
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Structure, governance and management

Incorporation

The charitable company was registered with the Charity Commission on 6th May 2021 by a Memorandum and Articles of Association and is a registered charity (No. 1194363). The registered office of the charitable company and Foundation is; The Centre of Excellence, The Coopers Associates County Ground, Somerset County Cricket Club, St. James Street, Taunton, TA1 1JT.

The Board has established sub-committees with delegated powers including terms of reference covering the following areas:

- The Nominations & Remuneration Committee which includes oversight of ED&I and governance
- The Finance, Risk Management & Audit Committee
- The Fundraising Committee
- Joint Safeguarding Committee with Somerset County Cricket Club

Somerset Cricket Foundation Trustees' Report (continued)

Who we are and what we do

The Foundation aims to engage, inspire and develop our clubs and communities to improve people's lives through cricket.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular the inhabitants of Somerset and its surrounding areas:

(a) To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports that are capable of improving health ('facilities' in this article 1 means land, buildings, equipment and organising sporting activities including coaching and instruction).

(b) To provide and assist in providing facilities for the playing of and development of the game of cricket and other games or sport, on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large, in the interest of social welfare, with the object of improving their conditions of life.

(c) To advance the education of people of all ages through such means as the trustees see fit;

(d) To further such other exclusively charitable purposes according to the law of England and Wales as the trustees see fit from time to time.

The Foundation is the governing body for recreational cricket in Somerset and works in the community to deliver a range of health, education and cohesion and cricket development projects, programmes and events.

Our Aims

Relating directly to the objects of the charity, the strategic aims (listed below) provide a framework around which operational delivery is planned.

- Sustain and develop a thriving network of clubs;
- Develop, grow and diversify the volunteer workforce;
- Take cricket to our communities and make it a game for all;
- Proactively safeguard the game in Somerset;
- Develop the gold standard in sports charity governance;
- Business development.

Our activities and achievements

Each of the projects, programmes and events delivered by the Foundation between October 2022 and January 2024 directly contributed to at least one of the Strategic Aims of the organisation and also has a clearly defined and measurable outcome and series of outputs in place. Performance against these are monitored and reported back to the Foundation Board.

Somerset Cricket Foundation Trustees' Report (continued)

Inspiring our Schools through cricket:

- 13,750 primary children playing cricket through 2,171 hours of delivery.
- 125 primary schools and 20 secondary schools accessing the programme with 160 teachers trained.
- 146 schools entering primary festivals with 1,389 children participating.
- 3,148 secondary girls and 1,565 boys playing cricket through 839 hours of delivery.
- 428 Young Leaders trained throughout 2023.
- Secondary School indoor and outdoor competition, with 78 boys teams and 79 girls teams engaged.
- The 'Stumpy Programme' launched as a supplementary PSHE programme, reaching 530 children.

Growing Cricket in our Clubs & Leagues:

- Junior participation on ECB National Programmes - All Stars (5-8yrs) 2,187 participants, with 27% being female and Dynamos (8-11yrs) 1,325 participants with 39% being girls.
- 81% of Clubs engaged with the new ECB Safe Hands Management System and 40 clubs Clubmark re-accredited.
- 100 Teams entered in the SCF Cup Competition across three categories.
- 34 Women's softball teams with 335 registered players.
- 10 Women's hardball teams with 111 registered players.
- Expansion of the Indoor League programme for W&G with 20 clubs registered.
- Women's Higos 100 franchised format - 60 players, 3 teams. 130 girls taking part in the SCF Hub programme across the County.
- Bradfords Community Festival programme delivered across the County with 27 festivals and 800+ children taking part, with the finals at The Coopers Associates County Ground.

Inspiring our communities through cricket:

- Partnership with 14 Day Care providers across the county, with 120 hours delivery to 130 adults with disabilities engaged.
- The continued expansion of Walking Cricket across Somerset for older people - 6 hubs established with 134 regular participants.
- Super 1s T20 Matchday Host Team - opportunities for our young people to gain employability skills and key life skills. A total of 96 volunteering hours delivered by the group.
- Super 1s Cricket for young people aged 12-25 with disabilities continues to thrive in Somerset with 7 Hubs and 116 participants.
- Somerset Disabled CC continues to thrive and has firm plans to expand the playing offer in 2024.
- The development of Street Cricket with the aim of improving social cohesion and creating opportunities in diverse communities, 4 hubs now operating with 62 regular participants.
- The weekly 'Together in Sport' dementia programme in partnership with Reminiscence Learning hosted at CACG, reminisce on memories, experiences or moments through the power of sport.
- The launch of Sporting Memories for men aged 50+ in the Weston super Mare area to reminisce on memories, experiences or moments through the power of sport.
- Walkers & Talkers, a monthly event that helps increase connections and reduces social isolation in local communities. 15 sessions with over 160 unique attendees.

Somerset Cricket Foundation Trustees' Report (continued)

Organisational structure including:

The Standing Orders of the organisation clearly set out the formation, management and operational aspects of the Board of Trustees and the overall decision-making processes of the charity.

- i. Recruitment and appointment of trustees
- ii. Induction and training of trustees
- iii. How decisions are made (Major ones and day-to-day)
- iv. Four quarterly Trustees meetings per year

Financial Review

The Foundation has attracted additional income rising from £810,471 in 2021-22 to £1,097,049 in 2022-24 whereas expenditure increased from £596,712 to £1,048,856, this has led to an increase in the charity's reserves by £48,193 which now total £489,953. Some of the additional reserves relate to income relating to projects/programmes that will be carried out in the new financial year. The charity's changed in its financial year from 30th September to 31st January to coincide with the ECB's financial year and to aid financial planning as the ECB announce their funding streams each November and these accounts reflect this change.

For the year 2024-25 the charity is planning to spend to the level of its estimated income for 2024-25 estimated at £885,550 and maintain reserves at £338,000 in accordance with its reserves policy. This will allow the charity to improve, develop and implement its communications, marketing, and fund-raising strategy.

Future Plans

The Charity is continuing to establish itself as a trusted community partner over the next twelve months, with a strong focus on operational practises and efficiencies. There is significant opportunity for the organisation to grow its delivery programmes in wider community settings, ensuring cricket is used to enrich peoples' lives. The current staffing structure is stable, and a measured but strategic approach is required to ensure we maximise future opportunities to grow our activities.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risk in funding from the England Cricket Board (ECB) which is main source of income amounting to more than 43% down from 50%, and is paid to the charity monthly.

Somerset Cricket Foundation Trustees' Report (continued)

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Reserves Policy

The Trustees have set the minimum level of reserves equivalent to four months of their annual budgeted expenditure and will be reviewed annually. For 2024-25 this amounts to £338,000.

Insurance for Trustees

Personal Liability insurance in respect of Trustees arising from the execution of their duties on behalf of the Foundation was in place throughout the year.

Risk Management

The Finance, Risk Management and Audit committee undertake the overall management of the Foundation's risk register with the managing director being responsible for the day to management. The risk register has been reviewed to reflect the Foundation's new status. The risk register is a standing item on Trustee's Board agenda.

Somerset Cricket Foundation Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of Somerset Cricket Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

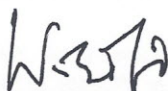
Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30/9/24 and signed on its behalf by:



Mr Peter Winston Gordon Duguid
Chairman and Trustee

Somerset Cricket Foundation
Independent Examiner's Report to the trustees of Somerset Cricket
Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Somerset Cricket Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An Independent Examination has been carried out instead of an audit under Regulation 31(f). The Charity has been granted an audit dispensation by the Charity Commission, dated 1 May 2024 under regulation 34 (3)(b) of the Charities (Accounts and Reports) Regulations 2008.

The dispensation is given based upon the information provided by the trustees that:

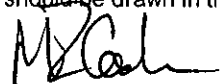
- the charity is small charitable company not subject to the audit requirements of Part 15 of the Companies Act 2006;
- the exceptional circumstances outlined mean that an audit would be disproportionate; and
- there are no constitutional or other requirements on the charity which require an audit.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Somerset Cricket Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cook Bsc FCA
A C Mole LLP
Chartered Accountants
Stafford House, Blackbrook Park Avenue
Taunton, Somerset
TA1 2PX

Date: 11 October 2024

Somerset Cricket Foundation
Statement of Financial Activities for the Period from 1 October 2022 to 31
January 2024
(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2022 £ (As restated)
Income and Endowments from:					
Donations and legacies	3	72,344	12,000	84,344	225,306
Charitable activities	4	717,916	240,090	958,006	575,092
Other trading activities	5	51,346	-	51,346	9,966
Other income	6	3,353	-	3,353	107
Total income		844,959	252,090	1,097,049	810,471
Expenditure on:					
Charitable activities	7	(826,973)	(221,883)	(1,048,856)	(596,712)
Total expenditure		(826,973)	(221,883)	(1,048,856)	(596,712)
Net income		17,986	30,207	48,193	213,759
Net movement in funds		17,986	30,207	48,193	213,759
Reconciliation of funds					
Total funds brought forward		332,434	109,326	441,760	228,001
Total funds carried forward	17	350,420	139,533	489,953	441,760

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £ (As restated)
Income and Endowments from:				
Donations and legacies	3	150,704	74,602	225,306
Charitable activities	4	474,292	100,800	575,092
Other trading activities	5	9,966	-	9,966
Other income	6	107	-	107
Total income		635,069	175,402	810,471
Expenditure on:				
Charitable activities	7	(522,496)	(74,216)	(596,712)
Total expenditure		(522,496)	(74,216)	(596,712)
Net income		112,573	101,186	213,759
Net movement in funds		112,573	101,186	213,759
Reconciliation of funds				
Total funds brought forward		219,861	8,140	228,001
Total funds carried forward	17	332,434	109,326	441,760

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

The notes on pages 12 to 24 form an integral part of these financial statements.

Somerset Cricket Foundation
(Registration number: 07393280)
Balance Sheet as at 31 January 2024

	Note	2024 £	2022 £ (As restated)
Fixed assets			
Tangible assets	13	14,847	13,079
Current assets			
Debtors	14	65,314	80,517
Cash at bank and in hand	15	508,219	447,207
		573,533	527,724
Creditors: Amounts falling due within one year	16	(98,427)	(99,043)
Net current assets		475,106	428,681
Net assets		489,953	441,760
Funds of the charity:			
Restricted Funds		139,533	109,326
Designated Funds		61,818	60,737
General Funds		288,602	271,697
Total funds	17	489,953	441,760

For the financial period ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 30/9/24 and signed on their behalf by:



Mr Peter Winston Gordon Duguid
Chairman and Trustee

The notes on pages 12 to 24 form an integral part of these financial statements.

Somerset Cricket Foundation
Statement of Cash Flows for the Period from 1 October 2022 to 31 January
2024

	Note	2024 £	2022 £ (As restated)
Cash flows from operating activities			
Net cash income		48,193	213,759
Adjustments to cash flows from non-cash items			
Depreciation		8,084	7,038
		56,277	220,797
Working capital adjustments			
Decrease/(increase) in debtors	14	15,203	(73,325)
(Decrease)/increase in creditors	16	(33,949)	28,435
Increase in deferred income		33,333	-
Net cash flows from operating activities		70,864	175,907
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(9,852)	(9,475)
Net increase in cash and cash equivalents		61,012	166,432
Cash and cash equivalents at 1 October		447,207	280,775
Cash and cash equivalents at 31 January		508,219	447,207
All of the cash flows are derived from continuing operations during the above two periods.			

The notes on pages 12 to 24 form an integral part of these financial statements.

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales on 30 September 2010 and registered as a charity on 6 May 2021, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Centre of Excellence
The County Ground
Taunton
Somerset
TA1 1JT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Cricket Foundation meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category expenditure for which it was incurred.

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

2 Accounting policies (continued)

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% on reducing balance
Computer equipment	50% on cost
Plant & machinery	25% on reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
Donations	-	12,344	-	12,344
Disability grant income	-	-	2,000	2,000
Clowance charitable trust	-	-	10,000	10,000
Project funding	25,000	35,000	-	60,000
	<u>25,000</u>	<u>47,344</u>	<u>12,000</u>	<u>84,344</u>

A note showing a breakdown of the comparative is included below.

	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£ (As restated)
ECB grants	-	45,500	-	45,500
Donations	7,000	3,247	-	10,247
Chance to shine	-	-	74,602	74,602
Disability grant income	-	45,617	-	45,617
Clowance charitable trust	-	10,000	-	10,000
Project funding	26,156	13,184	-	39,340
	<u>33,156</u>	<u>117,548</u>	<u>74,602</u>	<u>225,306</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

4 Income from charitable activities

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
E W Cricket Trust funding	8,400	355,601	-	364,001
Other ECB funding	-	26,260	57,963	84,223
Community	10,000	61,696	16,130	87,826
Clubs & Leagues	-	18,174	-	18,174
Cricket Operations	-	73,628	7,800	81,428
Coaching/Schools	-	155,889	-	155,889
Women & Girls	1,998	5,550	-	7,548
Safeguarding	-	720	-	720
Chance to shine	-	-	141,530	141,530
Equality, diversity and inclusion	-	-	16,667	16,667
	<u>20,398</u>	<u>697,518</u>	<u>240,090</u>	<u>958,006</u>

A note showing a breakdown of the comparative is included below.

	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£ (As restated)
E W Cricket Trust funding	27,581	293,615	-	321,196
Community	-	2,138	100,800	102,938
Clubs & Leagues	-	29,735	-	29,735
Cricket Operations	-	30,156	-	30,156
Coaching/Schools	-	80,835	-	80,835
Women & Girls	-	6,905	-	6,905
Management	-	957	-	957
Safeguarding	-	2,370	-	2,370
	<u>27,581</u>	<u>446,711</u>	<u>100,800</u>	<u>575,092</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2022 £
Events income	1,745	-	1,745	-
Sponsorship income	16,600	-	16,600	5,200
Hall hire	6,230	-	6,230	4,766
Groundsman income	26,771	-	26,771	-
	<u>51,346</u>	<u>-</u>	<u>51,346</u>	<u>9,966</u>

6 Other income

	Total 2024 £	Total 2022 £
Bank interest received	<u>3,353</u>	<u>107</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £
Community		-	89,198	47,709	136,907
Clubs & Leagues		11,895	22,476	-	34,371
Cricket Operations		-	47,067	435	47,502
Coaching/Schools		14,158	46,338	120,774	181,270
Women & Girls		7,221	-	33,078	40,299
Management		7,443	546,057	13,087	566,587
Safeguarding		-	262	-	262
Grant funding of activities		-	2,388	6,800	9,188
Governance costs	8	<u>-</u>	<u>32,350</u>	<u>-</u>	<u>32,350</u>
		<u>40,717</u>	<u>786,136</u>	<u>221,883</u>	<u>1,048,736</u>

A note showing a breakdown of the comparative is included below.

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

7 Expenditure on charitable activities (continued)

		Unrestricted funds		Restricted funds	Total 2022
	Note	Designated £	General £	£	£
Community		-	68,387	-	68,387
Clubs & Leagues		-	202,382	-	202,382
Cricket Operations		-	45,407	-	45,407
Coaching/Schools		-	55,139	74,216	129,355
Women & Girls		-	20,599	-	20,599
Management		-	110,104	-	110,104
Safeguarding		-	1,205	-	1,205
Governance costs	8	-	19,273	-	19,273
		-	522,496	74,216	596,712

In addition to the expenditure analysed above, there are also governance costs of £32,350 (2022 - £19,273) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Total 2024 £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	1,000	990
Other fees paid to examiners	4,712	1,651
Bookkeeping costs	14,526	7,737
Depreciation charges	8,084	7,038
Finance charges	4,028	1,857
	<u>32,350</u>	<u>19,273</u>

9 Net incoming/outgoing resources

Net income resources for the period include:

	2024 £	2022 £
Depreciation of fixed assets	<u>8,084</u>	<u>7,038</u>

10 Trustees remuneration and expenses

During the year £843 (2022: £857) of out of pocket expenses were reimbursed to three (2022: two) Trustees.

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

10 Trustees remuneration and expenses (continued)

Related party transactions

The CEO of Somerset County Cricket Club, Gordon Hollins, was an observer on the the charity's board for part of the period. The charity's office facilities are rented from Somerset County Cricket Club each year for £20,000. This year an additional amount of £4,650 has been accrued for to reflect a one off payment to support the increases in utility costs. Telephone, wifi services and HR services (since June 2023) are provided by the main club, which incurs the costs directly. Commercial facilities owned by the club and used and hired by the charity (for example, corporate boxes for meetings).

No other related party transactions took place during the year (2022: none).

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2022
	£	£
Staff costs during the period were:		
Wages and salaries	673,314	365,379
Social security costs	49,160	25,408
Pension costs	15,778	8,777
	<u>738,252</u>	<u>399,564</u>

The charity considers its key management personnel to comprise of the Trustees and managing director.

The average number of persons (excluding Trustees) employed during the period was 40 (2022: 41).

One employee earned £60,000 per annum or more (2022: none).

The number of employees whose emoluments fell within the following bands was:

	2024
	No
£70,001 - £80,000	<u>1</u>

The total employee benefits of the key management personnel of the charity were £89,800 (2022 - £61,463).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

13 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 October 2022	28,078	25,575	53,653
Additions	9,852	-	9,852
At 31 January 2024	<u>37,930</u>	<u>25,575</u>	<u>63,505</u>
Depreciation			
At 1 October 2022	17,957	22,617	40,574
Charge for the year	5,261	2,823	8,084
At 31 January 2024	<u>23,218</u>	<u>25,440</u>	<u>48,658</u>
Net book value			
At 31 January 2024	<u>14,712</u>	<u>135</u>	<u>14,847</u>
At 30 September 2022	<u>10,121</u>	<u>2,958</u>	<u>13,079</u>

14 Debtors

	2024 £	2022 £ (As restated)
Debtors	30,318	13,317
Accrued income	34,996	67,200
	<u>65,314</u>	<u>80,517</u>

15 Cash and cash equivalents

	2024 £	2022 £
Cash on hand	25	25
Cash at bank	508,194	447,182
	<u>508,219</u>	<u>447,207</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

16 Creditors: amounts falling due within one year

	2024	2022
	£	£
Creditors	26,381	34,117
Other taxation and social security	124	17,612
Other creditors	3,055	5,336
Funding received in advance	35,534	41,978
Deferred income	33,333	-
	<u>98,427</u>	<u>99,043</u>

17 Funds

	Balance at	Incoming	Resources	Transfers	Balance at
	1 October	resources	expended	£	31 January
	2022	£	£	£	2024
	£				£
Unrestricted funds					
General					
General Funds	271,697	799,561	(786,256)	3,600	288,602
Designated					
The Pow Fund	7,000	-	-	(3,600)	3,400
Facilities Strategy	12,000	-	(7,443)	-	4,557
Proof of Concept	6,207	-	(1,912)	-	4,295
ECB Reward and Recognition	9,374	8,400	(11,895)	-	5,879
Bradfords Fund	1,156	11,998	(5,309)	-	7,845
WPA Donation	25,000	25,000	(14,158)	-	35,842
	<u>60,737</u>	<u>45,398</u>	<u>(40,717)</u>	<u>(3,600)</u>	<u>61,818</u>
Total unrestricted funds	<u>332,434</u>	<u>844,959</u>	<u>(826,973)</u>	<u>-</u>	<u>350,420</u>
Restricted funds					
Chance to Shine	8,526	141,530	(120,774)	-	29,282
Women and Girls Development	-	62,359	(33,078)	-	29,281
Discovery Fund	100,800	-	(38,279)	-	62,521
Disability Cricket	-	2,000	(2,000)	-	-
Voluntary Action North Somerset	-	5,000	(5,000)	-	-
Sport England Together	-	2,430	(2,430)	-	-
Young Officials	-	1,000	(435)	-	565
Coaching Bursaries	-	6,800	(6,800)	-	-

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

17 Funds (continued)

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2024 £
Equality, Diversity and Inclusion	-	16,667	(13,087)	-	3,580
Funds4Runs	-	8,700	-	-	8,700
Inspired to play	-	4,204	-	-	4,204
SEND	-	1,400	-	-	1,400
	<u>109,326</u>	<u>252,090</u>	<u>(221,883)</u>	<u>-</u>	<u>139,533</u>
Total funds	<u>441,760</u>	<u>1,097,049</u>	<u>(1,048,856)</u>	<u>-</u>	<u>489,953</u>

	Balance at 1 October 2021 £	Incoming resources £ (As restated)	Resources expended £	Balance at 30 September 2022 £ (As restated)
Unrestricted funds				
<i>General</i>				
General Funds	219,861	574,332	(522,496)	271,697
<i>Designated</i>				
The Pow Fund	-	7,000	-	7,000
Facilities Strategy	-	12,000	-	12,000
Proof of Concept	-	6,207	-	6,207
ECB Reward and Recognition	-	9,374	-	9,374
Bradfords Fund	-	1,156	-	1,156
WPA Donation	-	25,000	-	25,000
	<u>-</u>	<u>60,737</u>	<u>-</u>	<u>60,737</u>
Total unrestricted funds	<u>219,861</u>	<u>635,069</u>	<u>(522,496)</u>	<u>332,434</u>
Restricted funds				
Chance to Shine	8,140	74,602	(74,216)	8,526
Discovery Fund	-	100,800	-	100,800
	<u>8,140</u>	<u>175,402</u>	<u>(74,216)</u>	<u>109,326</u>
Total funds	<u>228,001</u>	<u>810,471</u>	<u>(596,712)</u>	<u>441,760</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

17 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Chance to Shine: to regenerate competitive cricket and bring its educational benefits to primary and secondary schools in the county.

Women and Girls Development: this is a specific growth area for the development of the Charity. This fund consists of restricted funds received in the support of this key work from both the Clowance Trust, ECB and Higos.

Discovery Fund: this is our adult disability programme in partnership with Somerset Community Foundation. The delivery recipients are Day Care Providers across Somerset. This is a funded three year programme.

Disability Cricket: the charity delivers to young people with disabilities on our Lords Taverners programme through our Super 1s and SEND schools delivery.

Voluntary Action North Somerset: this is restricted funding for the delivery of the charity's refugee and displaced persons programme in North Somerset.

Sport England Together: this is restricted funding to support the charity's displaced persons programme in North Petherton via the Active Partnership.

Young Officials: funding received for the development of young people in qualifying with cricket qualifications.

Coaching Bursaries: restricted funds to supporting people gaining formal qualifications in cricket from the network, specifically targeting females, disability, and ethnically diverse individuals.

Equality, Diversity and Inclusion: this is core funding from the ECB that is targeted to support the charity's delivery across diverse communities.

Funds4Runs: restricted funding to support further delivery of disability cricket within specific club settings.

Inspired to Play: funding from the ECB to amplify new activity in clubs.

SEND: core funding from Lords Taverners to support educational delivery.

The Pow Fund: charitable donation to the Foundation from The Pow Family, to support projects that support the community.

Facilities Fund: central funding from the ECB for the development and delivery of a Facilities Strategy for Somerset.

Proof of Concept: central funding from the ECB for the delivery of Secondary Schools Cricket through the 'Proof of Concept' programme.

ECB Volunteer Reward & Recognition: fund for the delivery of the Grassroots Cricket Awards 22/23, for the recognition to volunteers within the club network.

Bradfords Fund: sponsorship fund from Bradfords Building Supplies that delivers a junior community cricket programme across Somerset.

Somerset Cricket Foundation
Notes to the Financial Statements for the Period from 1 October 2022 to 31
January 2024 (continued)

17 Funds (continued)

WPA: donation from WPA Benevolent Foundation to support the delivery of cricket to young people across Somerset within education.

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 January 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	14,847	-	-	14,847
Current assets	351,127	51,694	170,712	573,533
Current liabilities	(65,094)	-	(33,333)	(98,427)
Total net assets	<u>300,880</u>	<u>51,694</u>	<u>137,379</u>	<u>489,953</u>

	Unrestricted funds		Restricted funds	Total funds at 30 September 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	13,079	-	-	13,079
Current assets	391,286	60,737	8,526	460,549
Current liabilities	(100,453)	-	-	(100,453)
Total net assets	<u>303,912</u>	<u>60,737</u>	<u>8,526</u>	<u>373,175</u>

19 Prior period adjustment

The accounts have been restated to reflect the fact that a multi-year grant awarded to the Foundation during the year ended 30 September 2022 was originally recognised on an as received basis. On reviewing the terms of the grant, it transpired that there are no conditions attached to it that would prevent recognition in full. The accounts for 2022 have therefore been restated to show all of the grant being receivable in the year to 2022 and that it was a grant for charitable activities and, as such, relates to restricted funds. The net effect on income and debtors is an increase of £67,200 in 2022.

	Unrestricted funds	Designated funds	Restricted funds	2022
	£	£	£	£
As previously reported	305,297	60,737	8,526	374,560
Additional grant income granted but not received	67,200	-	-	67,200
Reclassification of income	(100,800)	-	100,800	-
	<u>271,697</u>	<u>60,737</u>	<u>109,326</u>	<u>441,760</u>

In addition to the above, a second prior period adjustment was made. This was to reclassify income of £321,196 from E W Cricket Trust from donations and legacies income to charitable activities income. There is no net impact on total income of funds from this adjustment.