

Company registration number: 07393280

Charity registration number: 1194363

Somerset Cricket Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022



**Somerset Cricket Foundation
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**Somerset Cricket Foundation
Reference and Administrative Details**

Charity Registration Number 1194363

Company Registration Number 07393280

The charity is incorporated in England and Wales.

Registered Office Centre of Excellence
The County Ground
Taunton
Somerset
TA1 1JT

Independent Examiner A C Mole
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Solicitors: Tozers
Broadwalk House
Southernhay West
Exeter
Devon
EX1 1UA

Somerset Cricket Foundation Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

Objectives and activities

Public benefit

Somerset Cricket Foundation work to facilitate the playing and improvement of recreational cricket in Somerset as well as positively impacting the local communities through cricket.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Peter Winston Gordon Duguid
	Mr Patrick Magill
	Ms Jane Knowles
	Mr Roger Eggleton, (Vice Chair & Treasurer)
	Ms Annabel Timmins
	Mrs Rebecca Rowson (appointed 4 November 2021)
	Dr Habib Naqvi (appointed 23 November 2021)

Chair:	Mr Peter Winston Gordon Duguid
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Secretary:	Mr Jonathan Bendle
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Structure, governance and management

Incorporation

The charitable company was registered with the Charity Commission on 6th May 2021 by a Memorandum and Articles of Association and is a registered charity (No. 1194363). The registered office of the charitable company and Foundation is; The Centre of Excellence, The Coopers Associates County Ground, Somerset County Cricket Club, St. James Street, Taunton, TA1 1JT.

The Board has established sub-committees with delegated powers including terms of reference covering the following areas:

- The Nominations, Equity Diversity Inclusion & Remuneration Committee
- The Finance, Risk Management & Audit Committee
- The Fundraising Committee
- Joint Safeguarding Committee with Somerset County Cricket Club

Somerset Cricket Foundation Trustees' Report (continued)

Who we are and what we do

The Foundation aims to engage, inspire and develop our clubs and communities to improve people's lives through cricket.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular the inhabitants of Somerset and its surrounding areas:

(a) To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports that are capable of improving health ('facilities' in this article 1 means land, buildings, equipment and organising sporting activities including coaching and instruction).

(b) To provide and assist in providing facilities for the playing of and development of the game of cricket and other games or sport, on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large, in the interest of social welfare, with the object of improving their conditions of life.

(c) To advance the education of people of all ages through such means as the trustees see fit;

(d) To further such other exclusively charitable purposes according to the law of England and Wales as the trustees see fit from time to time.

The Foundation is the governing body for recreational cricket in Somerset and works in the community to deliver a range of health, education and cohesion and cricket development projects, programmes and events.

Our Aims

Relating directly to the objects of the charity, the strategic aims (listed below) provide a framework around which operational delivery is planned.

- Sustain and develop a thriving network of clubs;
- Develop, grow and diversify the volunteer workforce;
- Take cricket to our communities and make it a game for all;
- Proactively safeguard the game in Somerset;
- Develop gold standard governance;
- Business development.

Our activities and achievements

Each of the projects, programmes and events delivered by the Foundation in 2021/22 directly contributed to at least one of the Strategic Aims of the organisation and also has a clearly defined and measurable outcome and series of outputs in place. Performance against these are monitored and reported back to the Foundation Board.

Somerset Cricket Foundation Trustees' Report (continued)

Inspiring our Schools through cricket:

- 13,750 primary children playing cricket through 2,433 hours of delivery.
- 133 primary schools and 17 secondary schools accessing the programme with 310 teachers trained.
- 151 schools entering primary festivals with 1,431 children participating.
- 1,583 secondary girls playing cricket through 577 hours of delivery.
- 786 Young Leaders trained throughout 2022.
- Secondary School indoor and outdoor competition, with 76 boys teams and 64 girls teams engaged.

Growing Cricket in our Clubs & Leagues:

- Junior participation on ECB National Programmes – All Stars (5-8yrs) 2294 participants, with 29% being female and Dynamos (8-11yrs) 1195 participants with 30% being girls.
- 92 Clubs engaged with the new ECB Safe Hands Management System and 41 clubs Clubmark re-accredited.
- 94 Teams entered in the SCF Cup Competition across three categories.
- 37 Active Women's & Girls sections with 350+ registered players.
- Expansion of the Indoor League programme for W&G with 27 clubs registered.
- New hardball league with 7 teams playing 27 fixtures.
- U11 and U13 softball leagues with 15 teams taking part.
- New Bradfords Community Festival programme delivered across the County with 34 Teams and 320 children with the finals at The Coopers Associates County Ground.

Inspiring our communities through cricket:

- Partnership with 5 Day Care providers, with 40 hours delivery to 40 adults with disabilities.
- Inaugural DIScover ABILITY Day at The Cooper Associates County Ground with 115 young people and adults participating.
- Introduction of Walking Cricket across Somerset for older people – 5 hubs established with 80 regular participants.
- Super 1s T20 Matchday Host Team – opportunities for our young people to gain employability skills and key life skills. A total of 87 volunteering hours delivered by the group.
- A network of 20 Well-Being Champions trained as Mental Health First Aiders across 17 of our Clubs who work hard to encourage an open culture around mental health.
- Super 1s Cricket for young people aged 12-25 with disabilities continues to thrive in Somerset with 7 Hubs and over 100 participants.
- Somerset Disabled CC crowned South West Super 9 Regional League champions in 2022.
- Somerset Visually Impaired CC competed regionally and nationally, where they finished league runners up and T20 Champions in 2022.
- The development of Street Cricket with the aim of improving social cohesion and creating opportunities in diverse communities – 3 hubs in our urban areas.

Somerset Cricket Foundation Trustees' Report (continued)

Organisational structure including:

- i. Recruitment and appointment of trustees
- ii. Induction and training of trustees
- iii. How decisions are made (Major ones and day-to-day)

The Standing Orders of the organisation clearly set out the formation, management and operational aspects of the Board of Trustees and the overall decision-making processes of the charity.

Financial Review

Since becoming a charity, the Foundation has attracted additional income rising from £518,849 in 2020-21 to £743,271 in 2021-22 whereas expenditure increased from £420,083 to £586,712, this has led to an increase in the charity's reserves by £146,559 which now total £374,560. Some of the additional reserves relate to income relating to projects/programmes that will be carried out in the new financial year. This has led the charity's board to seek a change in its financial year from 30th September to 31st January to coincide with the ECB's financial year and to aid financial planning as the ECB announce their funding streams each November.

For the year 2022-23 the charity is planning to spend to the level of its estimated income for 2022-23 estimated at £708,000 and maintain reserves at £236,000 in accordance with its reserves policy. This will allow the charity to improve, develop and implement its communications, marketing, and fund-raising strategy.

Future Plans

The Charity plans to establish itself as a trusted community partner over the next twelve months, with a strong focus on operational practises and efficiencies. There is significant opportunity for the organisation to grow its delivery programmes in wider community settings, ensuring cricket is used to enrich peoples lives. The current staffing structure is stable, and a measured but strategic approach is required to ensure we maximise future opportunities to grow our activities.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risk in funding from the England Cricket Board (ECB) which is main source of income amounting to more than 50%, and is paid to the charity monthly.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Somerset Cricket Foundation Trustees' Report (continued)

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Reserves Policy

The Trustees have set the minimum level of reserves equivalent to four months of their annual budgeted expenditure and will be reviewed annually. For 2022-23 this amounts to £236,000.

Insurance for Trustees

Personal Liability insurance in respect of Trustees arising from the execution of their duties on behalf of the Foundation was in place throughout the year.

Going Concern - Covid-19

Covid-19 has worked its way through and the charity is running its full programme together with a full staff compliment.

Risk Management

The Finance, Risk Management and Audit committee undertake the overall management of the Foundation's risk register with the managing director being responsible for the day to management. The risk register has been reviewed to reflect the Foundation's new status. The risk register is a standing item on Trustee's Board agenda.

Somerset Cricket Foundation Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of Somerset Cricket Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

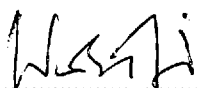
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 13/4/23 and signed on its behalf by:



.....
Mr Peter Winston Gordon Duguid
Chairman and Trustee

Somerset Cricket Foundation
Independent Examiner's Report to the trustees of Somerset Cricket
Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Somerset Cricket Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Somerset Cricket Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cook Bsc FCA
AC Mole
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 26 April 2023

Somerset Cricket Foundation
Statement of Financial Activities for the Year Ended 30 September 2022
(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	505,500	74,602	580,102	429,595
Charitable activities	4	153,096	-	153,096	64,028
Other trading activities	5	9,966	-	9,966	4,950
Other income	6	107	-	107	20,276
Total income		<u>668,669</u>	<u>74,602</u>	<u>743,271</u>	<u>518,849</u>
Expenditure on:					
Charitable activities	7	(522,496)	(74,216)	(596,712)	(422,061)
Other expenditure	8	-	-	-	1,978
Total expenditure		<u>(522,496)</u>	<u>(74,216)</u>	<u>(596,712)</u>	<u>(420,083)</u>
Net income		<u>146,173</u>	<u>386</u>	<u>146,559</u>	<u>98,766</u>
Net movement in funds		146,173	386	146,559	98,766
Reconciliation of funds					
Total funds brought forward		<u>219,861</u>	<u>8,140</u>	<u>228,001</u>	<u>129,235</u>
Total funds carried forward	17	<u>366,034</u>	<u>8,526</u>	<u>374,560</u>	<u>228,001</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	330,762	98,833	429,595
Charitable activities	4	64,028	-	64,028
Other trading activities	5	4,950	-	4,950
Other income	6	20,276	-	20,276
Total income		<u>420,016</u>	<u>98,833</u>	<u>518,849</u>
Expenditure on:				
Charitable activities	7	(331,368)	(90,693)	(422,061)
Other expenditure	8	1,978	-	1,978
Total expenditure		<u>(329,390)</u>	<u>(90,693)</u>	<u>(420,083)</u>
Net income		<u>90,626</u>	<u>8,140</u>	<u>98,766</u>
Net movement in funds		90,626	8,140	98,766
Reconciliation of funds				
Total funds brought forward		<u>129,235</u>	<u>-</u>	<u>129,235</u>
Total funds carried forward	17	<u>219,861</u>	<u>8,140</u>	<u>228,001</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 17.

Somerset Cricket Foundation
(Registration number: 07393280)
Balance Sheet as at 30 September 2022

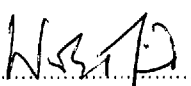
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	13,079	10,642
Current assets			
Debtors	14	13,317	7,192
Cash at bank and in hand	15	447,207	280,775
		460,524	287,967
Creditors: Amounts falling due within one year	16	(99,043)	(70,608)
Net current assets		361,481	217,359
Net assets		374,560	228,001
Funds of the charity:			
Restricted Funds		8,526	8,140
Designated Funds		60,737	-
General Funds		305,297	219,861
Total funds	17	374,560	228,001

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 14/11/23 and signed on their behalf by:



 Mr Peter Winston Gordon Duguid
 Chairman and Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales on 30 September 2010 and registered as a charity on 6 May 2021, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Centre of Excellence

The County Ground

Taunton

Somerset

TA1 1JT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Cricket Foundation meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category expenditure for which it was incurred.

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

2 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% on reducing balance
Computer equipment	50% on cost
Plant & machinery	25% on reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that the following critical accounting estimates and judgements have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£
E W Cricket Trust funding	27,581	293,615	-	321,196
ECB grants	-	45,500	-	45,500
Donations	7,000	3,247	-	10,247
Chance to shine	-	-	74,602	74,602
Disability grant income	-	45,617	-	45,617
Clowance charitable trust	-	10,000	-	10,000
Project funding	26,156	46,784	-	72,940
	<u>60,737</u>	<u>444,763</u>	<u>74,602</u>	<u>580,102</u>

A note showing a breakdown of the comparative is included below.

	Unrestricted funds		Restricted funds	Total 2021
	Designated	General		
	£	£	£	£
E W Cricket Trust Funding	-	291,145	27,327	318,472
Donations	-	78	-	78
Chance to shine	-	-	71,506	71,506
South Somerset District Council	-	16,000	-	16,000
Disability grant income	-	23,539	-	23,539
	<u>-</u>	<u>330,762</u>	<u>98,833</u>	<u>429,595</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Schools	-	-	-	5,255
Community	2,138	-	2,138	21,935
Commercial Coaching	-	-	-	29,328
Education Courses	-	-	-	7,510
Clubs & Leagues	29,735	-	29,735	-
Cricket Operations	30,156	-	30,156	-
Coaching/Schools	80,835	-	80,835	-
Women & Girls	6,905	-	6,905	-
Management	957	-	957	-
Safeguarding	2,370	-	2,370	-
	<u>153,096</u>	<u>-</u>	<u>153,096</u>	<u>64,028</u>

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Sponsorship income	5,200	-	5,200	1,700
Hall hire	4,766	-	4,766	1,450
Sales of goods	-	-	-	1,800
	<u>9,966</u>	<u>-</u>	<u>9,966</u>	<u>4,950</u>

6 Other income

	Total 2022 £	Total 2021 £
Bank interest received	107	10
Job retention scheme grants	-	20,266
	<u>107</u>	<u>20,276</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

7 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2022 £
	Note			
Community		68,387	-	68,387
Clubs & Leagues		202,382	-	202,382
Cricket Operations		45,407	-	45,407
Coaching/Schools		55,139	74,216	129,355
Women & Girls		20,599	-	20,599
Management		110,104	-	110,104
Safeguarding		1,205	-	1,205
Governance costs	9	19,273	-	19,273
		<u>522,496</u>	<u>74,216</u>	<u>596,712</u>

A note showing a breakdown of the comparative is included below.

		Unrestricted funds General £	Restricted funds £	Total 2021 £
	Note			
Schools		19,481	63,366	82,847
Community		186,993	27,327	214,320
Centre of Excellence		68,903	-	68,903
Commercial Coaching		23,401	-	23,401
Education Courses		16,726	-	16,726
Governance costs	9	15,864	-	15,864
		<u>331,368</u>	<u>90,693</u>	<u>422,061</u>

In addition to the expenditure analysed above, there are also governance costs of £19,273 (2021 - £15,864) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Total 2022 £	Total 2021 £
Taxation	-	(1,978)
	<u>-</u>	<u>(1,978)</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

9 Analysis of governance and support costs

Governance costs

	Total 2022 £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	990	900
Other fees paid to examiners	1,651	2,664
Bookkeeping costs	7,737	5,044
Depreciation charges	7,038	5,320
Finance charges	1,857	1,936
	<u>19,273</u>	<u>15,864</u>

10 Net incoming/outgoing resources

Net income resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>7,038</u>	<u>5,320</u>

11 Trustees remuneration and expenses

During the year £857 (2021: £237) of out of pocket expenses were reimbursed to two (2021: one) Trustees.

The charity considers its key management personnel to comprise of the executive director and managing director. The executive director resigned in June 2021 and was replaced by the managing director in July 2021.

The remuneration of key management personnel during the year was £61,463 (2021: £43,397).

The average number of persons (excluding Trustees) employed during the year was 41 (2021: 43).

One employee earned £60,000 per annum or more (2021: none).

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

11 Trustees remuneration and expenses (continued)

Related party transactions

The CEO of Somerset County Cricket Club, Gordon Hollins, is an observer on the the charity's board. The charity's office facilities are rented from Somerset County Cricket Club each year for £20,000. This year an additional amount of £4,650 has been accrued for to reflect a one off payment to support the increases in utility costs. Telephone and wifi services are provided by the main club which are paid for. Commercial facilities owned by the club and used and hired by the charity (for example, corporate boxes for meetings).

No other related party transactions took place during the year (2021: none).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 October 2021	23,167	23,499	46,666
Additions	4,911	4,564	9,475
Disposals	-	(2,488)	(2,488)
	<u>28,078</u>	<u>25,575</u>	<u>53,653</u>
At 30 September 2022			
Depreciation			
At 1 October 2021	15,302	20,722	36,024
Charge for the year	2,655	4,383	7,038
Eliminated on disposals	-	(2,488)	(2,488)
	<u>17,957</u>	<u>22,617</u>	<u>40,574</u>
At 30 September 2022			
Net book value			
At 30 September 2022	<u>10,121</u>	<u>2,958</u>	<u>13,079</u>
At 30 September 2021	<u>7,865</u>	<u>2,777</u>	<u>10,642</u>

14 Debtors

	2022 £	2021 £
Debtors	13,317	6,260
Accrued income	-	720
Other debtors	-	212
	<u>13,317</u>	<u>7,192</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	25	25
Cash at bank	447,182	280,750
	<u>447,207</u>	<u>280,775</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors	34,117	26,273
Other taxation and social security	17,612	7,243
Other creditors	5,336	2,148
Funding received in advance	41,978	34,944
	<u>99,043</u>	<u>70,608</u>

17 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	219,861	607,932	(522,496)	305,297
<i>Designated</i>				
The Pow Fund	-	7,000	-	7,000
Facilities Strategy	-	12,000	-	12,000
Proof of Concept	-	6,207	-	6,207
ECB Reward and Recognition	-	9,374	-	9,374
Bradford's Fund	-	1,156	-	1,156
WPA Donation	-	25,000	-	25,000
	<u>-</u>	<u>60,737</u>	<u>-</u>	<u>60,737</u>
Total unrestricted funds	219,861	668,669	(522,496)	366,034
Restricted funds				
Chance to Shine	8,140	74,602	(74,216)	8,526
	<u>8,140</u>	<u>74,602</u>	<u>(74,216)</u>	<u>8,526</u>
Total funds	<u>228,001</u>	<u>743,271</u>	<u>(596,712)</u>	<u>374,560</u>

Somerset Cricket Foundation
Notes to the Financial Statements for the Year Ended 30 September 2022
(continued)

17 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

The Pow Fund: charitable donation to the Foundation from The Pow Family, to support projects that support the community.

Facilities Fund: central funding from the ECB for the development and delivery of a Facilities Strategy for Somerset.

Proof of Concept: central funding from the ECB for the delivery of Secondary Schools Cricket through the 'Proof of Concept' programme.

ECB Volunteer Reward & Recognition: fund for the delivery of the Grassroots Cricket Awards 22/23, for the recognition to volunteers within the club network.

Bradfords Fund: sponsorship fund from Bradfords Building Supplies that delivers a junior community cricket programme across Somerset.

WPA: donation from WPA Benevolent Foundation to support the delivery of cricket to young people across Somerset within education.

Chance to Shine: to regenerate competitive cricket and bring its educational benefits to primary and secondary schools in the county.

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	13,079	-	-	13,079
Current assets	391,286	60,737	8,526	460,549
Current liabilities	(100,453)	-	-	(100,453)
Total net assets	<u>303,912</u>	<u>60,737</u>	<u>8,526</u>	<u>373,175</u>

	Unrestricted funds		Restricted funds	Total funds at 30 September 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	10,642	-	-	10,642
Current assets	279,827	-	8,140	287,967
Current liabilities	(70,608)	-	-	(70,608)
Total net assets	<u>219,861</u>	<u>-</u>	<u>8,140</u>	<u>228,001</u>