

MUMTAZ KHAN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

MUMTAZ KHAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Ahmed Mr T Ahmed Mr M Khan Mr A Jamil
Charity number	1194361
Principal address	59 Shirley Road Dudley DY2 7HZ
Accountants	AGS Accountants & Business Advisors Limited Unit 1, Castle Court 2 Castlegate way Dudley West Midlands United Kingdom DY1 4RH

MUMTAZ KHAN FOUNDATION

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MUMTAZ KHAN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their report and accounts for the year ended 30 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Mumtaz Khan Foundation is a charity with the aim of the prevention or relief of poverty in the village of Dann and surrounding areas in Pakistan by:

- Provide clean drinking water to those in poverty and without clean water
- Providing services and grants to individuals in need of urgent help
- Providing wheelchairs and other walking aids to people with walking difficulties
- Providing or assisting in the provision of education, training and healthcare projects and all related necessary support designed to enable individuals to generate a sustainable income and be self-sufficient
- Planting trees in parts that have no trees nearby
- Supporting widows and young children by paying for their children's education and helping them with their food, clothing and bills cost

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The company's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

There is no employee share scheme at present, but the directors are considering the introduction of such a scheme as a means of further encouraging the involvement of employees in the company's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the company's continues and that the appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

During 2025, the charity raised donations totalling £17,156.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MUMTAZ KHAN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Ahmed

Mr T Ahmed

Mr M Khan

Mr A Jamil

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Mr A Ahmed

Trustee

Dated: 30 June 2025

MUMTAZ KHAN FOUNDATION

CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MUMTAZ KHAN FOUNDATION FOR THE YEAR ENDED 30 APRIL 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Mumtaz Khan Foundation for the year ended 30 April 2025, which comprise and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 30 June 2025. Our work has been undertaken solely to prepare for your approval the financial statements of Mumtaz Khan Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mumtaz Khan Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Mumtaz Khan Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Mumtaz Khan Foundation. You consider that Mumtaz Khan Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts of Mumtaz Khan Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

AGS Accountants & Business Advisors Limited

30 June 2025

Certified Accountants

Unit 1, Castle Court 2
Castlegate way
Dudley
West Midlands
United Kingdom
DY1 4RH

MUMTAZ KHAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds £	Total 2024 £
<u>Income from:</u>			
Donations and legacies	2	17,156	16,641
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds		-	-
Charitable activities	4	15,576	16,660
		<hr/>	<hr/>
Total resources expended		15,576	16,660
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		1,580	(19)
Fund balances at 1 May 2024		3,586	3,605
		<hr/>	<hr/>
Fund balances at 30 April 2025		5,166	3,586
		<hr/>	<hr/>

MUMTAZ KHAN FOUNDATION

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		5,166		3,586	
Creditors: amounts falling due within one year		-		-	
Net current assets			5,166		3,586
Income funds					
Unrestricted funds			5,166		3,586
			5,166		3,586

For the financial year ended 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 June 2025 and are signed on its behalf by:

Mr A Ahmed
Trustee

MUMTAZ KHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

Mumtaz Khan Foundation is a charity with the aim of the prevention or relief of poverty in the village of Dann and surrounding areas in Pakistan by: - Provide clean drinking water to those in poverty and without clean water.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUMTAZ KHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	2025 £	2024 £
Donations and gifts	17,156	16,641
For the year ended 30 April 2024		16,641

MUMTAZ KHAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

3 Other trading activities

**Total
2024
£**

For the year ended 30 April 2024

-

4 Charitable activities

**Water
expenditure
£** **Total
£** **2024
£**

Project Expenditure 15,576 15,576 16,660

Analysis by fund

Unrestricted funds 15,576 15,576

15,576 15,576

For the year ended 30 April 2024

Unrestricted funds 16,660 16,660

16,660 16,660

7 Financial instruments

**2025
£** **2024
£**

Carrying amount of financial assets

Debt instruments measured at amortised cost 5,166 3,586

9 Cash generated from operations

**2025
£** **2024
£**

Surplus/(deficit) for the year 1,580 (19)

Cash generated from/(absorbed by) operations **1,580** **(19)**