

**BORNEO NATURE FOUNDATION INTERNATIONAL
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**NICHOLAS CLIFFE & CO. LIMITED
CHARTERED ACCOUNTANTS
MILL HOUSE MILL COURT
GREAT SHELFORD
CAMBRIDGE
CB22 5LD**

Borneo Nature Foundation International
Trustees' Report and Financial Statements
For The Year Ended 31 December 2023

Contents

	Page
Charity Information	1
Trustees' Report	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

Borneo Nature Foundation International
**Reference and Administrative Information
For The Year End 31 December 2023**

Trustees:	Mrs. Laura Jacqueline D'Arcy (Chair) Dr Susan Elizabeth Page Ms. Claire Suzanne McLardy Mr. Andrew Nicholas Cliffe Ms. Eleanor Marie Monks Ms. Victoria Helen Smith Dr David John Chivers
Charity Number:	1194359
Registered Office:	Tremough Innovation Centre, Penryn Campus, Penryn Cornwall TR10 9TA
Accountants:	Nicholas Cliffe & Co. Limited Chartered Accountants Mill House Mill Court Great Shelford Cambridge CB22 5LD
Independent examiners:	Tayabali & White Chartered Accountants 5 High Green Great Shelford Cambridge CB22 5EG

Trustees' Report For The Year Ended 31 December 2023

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2023.

The Trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP FRS102) "Accounting and Reporting by Charities" issued in October 2019.

Introduction

Borneo Nature Foundation (BNF) is the trading name of 3 affiliated yet independent non-profit organisations registered in the UK (Borneo Nature Foundation International, Charity No. 1194359), Indonesia (Yayasan Borneo Nature Indonesia, Foundation with Registration No. 73.072.023.2-711.000) and France (Borneo Nature Foundation France, Association Loi 1901 with Registration No. W012015356) working together to fulfil joint purposes.

BNF has a 23-year track record delivering conservation action and works to protect some of the most important areas of tropical rainforest and to safeguard the wildlife, environment and indigenous culture on Borneo. What started as a research project to conduct fact-finding expeditions into Sebangau's peat swamp forests in the 1990s evolved into an award-winning holistic conservation programme spanning two decades, working across multiple landscapes to protect and restore Bornean rainforests. In 2020, BNF received major recognition for its conservation efforts by winning the UpLink Trillion Trees Challenge, the People's Choice Award at the World Economic Forum and the Keeling Curve Prize.

In 2021, Borneo Nature Foundation International (BNFI) was set up to raise global awareness of BNF's work and apply scientific, strategic and fundraising expertise to secure long-term financial support from a wide range of stakeholders to further BNF's conservation efforts in Indonesian Borneo.

A year later, BNF France was registered to deploy outreach and fundraising strategies in French-speaking countries in support of BNF's conservation efforts.

Structure, Governance and Management

Borneo Nature Foundation International (BNFI) is governed by a Constitution dated 6 May 2021. The Charity is a Charitable Incorporated Organisation (Foundation model) under the control of its Trustees.

The Board of Trustees is the key body responsible for the governance of BNFI. The Scheme of Delegation, authorised by the Board of Trustees, sets out the extent to which the Trustees have delegated responsibilities to the Chair, its Committees and the Chief Executive and Board of Directors. Any delegated authority must be exercised reasonably and with due care and attention.

Decision-makers must consider the views of appropriate support services such as Finance, HR, Legal, or of other colleagues who have specialist knowledge of the subject matter. Decisions taken under delegated authority should always be taken in such a way that they promote the efficient operation of the Foundation's objectives. The scheme of delegation is reviewed every two years to ensure it is relevant to the circumstances of the day. The Board of Trustees at its sole discretion may revoke the scheme of delegation or any part thereof at any time.

The Board of Directors is formed of the Chief Executive and appointed Executive and Non-Executive Directors as approved by the Board of Trustees. The Board of Directors collectively develops and implements a plan for delivering BNFI's strategy and the policies and priorities of the Board of Trustees.

The planning of activities, generation of fundraising and engagement ideas and delivery of operational activities is conducted by Working Groups who report to the Board of Directors and Trustees.

Trustees' Report for the year ended 31 December 2023 (continued)**Trustee Recruitment Process**

Trustees are appointed for a term of four years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Each new charity trustee is provided with a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

A charity trustee may retire by notifying the CIO in writing and may otherwise cease to hold office if specific clauses in the Constitution are met. A Chair is elected annually by vote (each Trustee has an equal vote).

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

Objectives and Activities

The objects of the CIO, as set out in its Constitution, are;

(1) To promote for the benefit of the public, the conservation, protection and improvement of the physical and natural environment by conserving biological diversity in Indonesian Borneo and by advocating for the adoption of policies and practices that enable efforts to tackle the global climate crisis;

(2) To advance the education of the public regarding tropical biodiversity conservation in Indonesian Borneo and to promote the study and research of the same, provided that the results of such research are made openly available to the public at large;

(3) To promote sustainable development for the benefit of the public by:

the preservation, conservation and the protection of the environment and the prudent use of natural resources;

the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities in Indonesian Borneo;

the promotion of sustainable means of achieving economic growth and regeneration.

The strategies employed to achieve the Charity's objectives are to:

- (1) Act for and facilitate the advancement of rigorous science in partnership with Indonesian and international research organisations, essential to help understand complex ecosystems and the wildlife and communities that depend upon them so that the best strategies to conserve them can be developed.
- (2) Enhance the effectiveness of BNF's conservation programmes by providing ongoing support and strategic advice to Yayasan Borneo Nature Indonesia on programme design, implementation, monitoring and evaluation and by providing capacity-building and development opportunities.
- (3) Support the furthering of BNF's conservation action in Indonesian Borneo by raising funds through grant applications, developing and stewarding long-lasting partnerships with corporate and individual donors, NGOs and zoos worldwide.
- (4) Strengthen conservation awareness and inspire action by deploying global outreach activities.

Trustees' Report for the year ended 31 December 2023 (continued)**Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance**a. Defined Performance Indicators**

The following indicators have been listed to and used to assess performance against the CIO objectives, providing quantifiable evidence of achievements in the reporting period.

Objective 1: Conservation, Protection, and Improvement of the Physical and Natural Environment

- Number of conservation projects implemented in Indonesian Borneo.
- Hectares of land preserved or restored through conservation efforts.
- Number of species protected or monitored.
- Reduction in deforestation rates within targeted regions.
- Increases in biological diversity as measured through ecological surveys.

Objective 2: Education and Research on Tropical Biodiversity Conservation

- Number of public educational programs or outreach events held.
- Publications or research studies produced and made publicly available.
- Engagement on educational platforms, such as website visits or social media reach related to conservation education.
- Number of research collaborations with universities and other institutions.

Objective 3: Promotion of Sustainable Development for Public Benefit

- Number of sustainable development initiatives developed and launched (e.g., reforestation, sustainable livelihoods, community support and development, eco-tourism).
- Number of local communities engaged in sustainable development projects.
- Increase in sustainable employment and green job opportunities created for local communities.

b. Significant charitable activities undertaken in 2023

Activity 1: Act for and facilitate the advancement of rigorous science in partnership with Indonesian and international research organisations, essential to help understand complex ecosystems and the wildlife that depends upon them so that the best strategies to conserve them can be developed.

- Identified and developed key research partnerships withing UK, Indonesia and International Universities and conservation organisations, including the formalisation of collaborative agreements with the following institutions: University of Exeter (UoE), Oxford Brookes University, University of Leeds, University of Leicester, Gadjah Mada University (UGM), Muhammadiyah University of Palangka Raya (UMP), Universitas Nasional (UNAS), University of Palangka Raya (UPR), University of Girona (UdG)
- Collaboratively developed specific research projects and questions aimed at understanding ecosystem dynamics, biodiversity monitoring, primate species behaviour, deforestation impacts, habitats and ecosystems restoration, endangered species populations assessments.
- Provided expertise and scientific advice for the design, implementation and evaluation of field surveys for biodiversity monitoring, including population assessments of key species.

Trustees' Report for the year ended 31 December 2023 (continued)

- Provided technical expertise and scientific advice for the development of best practices in research methodologies, data collection, and analysis.
- Created 10 specific data repository systems and centralized digital platform for storing and sharing research data between partner organizations
- Provided scientific expertise to researchers and Indonesian partners for publishing 10 studies in peer-reviewed journals; and presented research findings at 5 international conferences to increase visibility.

Activity 2: Enhance the effectiveness of BNF's conservation programmes by providing ongoing support and strategic advice to Yayasan Borneo Nature Indonesia on programme design, implementation, monitoring and evaluation, and by providing capacity-building and development opportunities.

- Provided support and resources to implement 8 workshops and 7 training sessions in partnership with the Yayasan BNF Indonesia on landscape conservation, habitat restoration, monitoring and evaluation, and scientific research methods
- Jointly developed a scholarship and capacity building programme with Yayasan BNF Indonesia to provide support for undergraduate and postgraduate opportunities for talented individuals who would like to pursue a career in conservation. This programme will start in 2024/2025 and support up to 15 individuals per year.
- Restarted promoting opportunities for Indonesian and International students, researchers and donors to travel to BNF's work sites to gain awareness of conservation issues affecting Indonesian Borneo and to contribute to specific research goals.
- Developed landscape conservation models and strategies for 3 main habitats in Indonesian Borneo; analysed collected data to identify key conservation priorities, including critical habitats and species at risk.
- Provided support and technical expertise to Yayasan BNF Indonesia and local partners to establish long-term monitoring programmes in the Sebangau National Park and Rungan Landscape Research stations, monitoring the success of implemented conservation strategies through data collection on key ecological indicators.
- Developed remote sensing assessments (e.g., GIS, drones, satellite imagery) to map deforestation, land-use changes, and mapped wildlife corridors, including the largest National Park in Central Kalimantan, Ecosystem Restoration Concessions, Community Forests and Government Managed Areas.
- Conducted 8 field visits to discuss, assess and review the progress of programmes and assess their impact on conservation outcomes together with the Yayasan BNF Indonesia.
- Supported Yayasan BNF Indonesia in advocating for conservation policies with local and national governments, using scientific research to back their proposals.

Activity 3: Support the furthering of BNF's conservation action in Indonesian Borneo by raising funds through grant applications, developing and stewarding long-lasting partnerships with corporate and individual donors, NGOs and zoos worldwide.

- As the fundraising arm for conservation activities implemented by BNF, BNFI identified, developed and submitted 31 grant proposals to foundations, governmental agencies, and international organizations that support conservation, biodiversity, and climate action;
- Stewarded existing relationships with donors, ensuring high quality reporting.
- Developed corporate and BNF partners' engagement packages, including details on how their contributions will be used and the benefits they will receive (e.g., brand visibility, engagement opportunities, conservation impacts, etc).
- Organized 5 networking events, such as fundraising events, dinners, or conservation site visits, to engage potential donors.
- Developed 9 collaborative conservation projects with international zoos (including Apenheul Zoo, Barcelona Zoo, Le Pal Nature, Pairi Daza, Twycross Zoo), that enhance BNF's mission, such as species recovery programs or habitat protection initiatives.

Trustees' Report for the year ended 31 December 2023 (continued)**Activity 4: Strengthen conservation awareness and inspire action by deploying global outreach activities**

- Attended 18 international education, awareness raising and fundraising events in the UK, France, Netherlands and Indonesia.
- Produced 81 publications for its online platforms and provided support in designing content and outreach campaigns.

c. Performance of material fundraising activities

In 2023, BNFI made significant development in supporting Yayasan BNF Indonesia's conservation activities through a focused fundraising strategy. Key fundraising efforts were directed towards expanding the donor base, securing grant funding, and nurturing relationships with both new and existing partners. The year saw the onboarding of a dedicated Grants Officer, tasked with increasing capacity for writing and submitting grant applications, as well as reporting on existing projects.

The fundraising team's efforts were pivotal during the emergency firefighting campaign launched in response to the extensive peatland fires exacerbated by El Niño. BNFI successfully mobilized funds from both long-standing and new partners, contributing to the implementation of BNF's Integrated Fire Management Strategy. The funds raised supported the purchase of 332 firefighting equipment items and enabled 100 firefighting interventions carried out by 135 community members patrolling 274 kilometres of forest.

In addition to emergency efforts, BNFI continued building long-term relationships with corporate, NGO, and zoo partners worldwide. Collaborative projects with zoos such as Apenheul, Barcelona Zoo, and Twycross Zoo were further developed to support species recovery and habitat protection initiatives. BNFI also initiated the redesign of its branding and outreach strategy by hiring a Fundraising and Marketing Manager, with the aim to strengthen global engagement and awareness.

d. Achievements against objectives**Objective 1: Conservation, Protection, and Improvement of the Physical and Natural Environment**

- 3 conservation projects implemented in Indonesian Borneo across 3 main habitats and watersheds, totalling 500,000 hectares of forest.
- 378 hectares of forest restored through reforestation and hydrology restoration efforts.
- 31 endangered species population monitored, including the Sebangau and Rungan Orangutan meta-populations.
- Zero forest loss experienced in primary research areas over last year, including successfully protecting sites from fire during the severe 2023 El Niño-driven fire season.
- Increase in orangutan population density in primary Sebangau research site based on surveys conducted along 7 transects every 40 days, with average total 573 nests/survey recorded in 2023 compared to 846 nests/survey in 2024.
- Supported the acknowledgement of 3 new Community-managed Protected Areas (6,778 ha) in partnership with local communities and the Indonesian government.

Objective 2: Education and Research on Tropical Biodiversity Conservation

- Supported the implementation of 310 public educational activities, reaching over 333 children and 30 schools in Indonesia; and led 160 environmental education sessions with community groups.
- Published 4 research studies in peer-reviewed scientific journals in 2023 and prepared 6 to be published in 2024.
- Generated an average of 5,000 visits per month onto the website.
- Developed research collaborations involving 5 Indonesian and 8 international universities, including supporting 16 student research projects in 2023-24.

Trustees' Report for the year ended 31 December 2023 (continued)*Objective 3: Promotion of Sustainable Development for Public Benefit*

- Supported the development and implementation of sustainable forest management practices and community development initiatives in 28 villages, reaching over 1,800 community people in Indonesia
- 15 local communities engaged in sustainable development projects.

Financial Review

The results for the year are shown in the financial statements and the trustees feel the charity is in a stable and sound financial position. BNFI recorded a deficit of £3,061 (2022 – surplus of £173,196) in the year from overall income of £709,053 (2022 - £912,490).

Reserves Policy

BNF International's reserves policy requires that general reserves are reviewed on at least an annual basis to ensure they are at an appropriate level and sufficient to protect necessary expenditure in the short term from any sudden drop in income. Applying the assumption set out in the policy, we have decided for the 2023 fiscal year to apply a range of £100,000 to £180,000 which represents approximately 10 to 18 weeks of budgeted unrestricted funds expenditure.

Staff remuneration

The pay of all staff is reviewed annually according to BNFI's pay policy to determine cost of living adjustments and whether any individual increases are warranted. In view of the nature of the charity, the Trustees benchmark from time to time against pay levels in other similar organisations.

Statement of Trustees' responsibilities

The Charities Act 1993 requires the trustees to prepare financial statements for each financial year, giving a review of the charity's activities during the year and showing its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

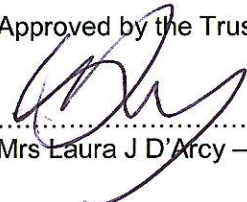
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

The independent examiners are Tayabali & White, Chartered Accountants, of Great Shelford.

Approved by the Trustees on

24/10 2024 and signed on their behalf:


.....
Mrs Laura J D'Arcy – Trustee

Independent Examiner's Report for the year ended 31 December 2023

I report on the accounts of Borneo Nature Foundation International for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

Follow the procedures laid down in the general directions given by the Charities Commission (under section 43(7)(b) of the Act, as amended);

and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 31/10/2024

S R F White
For and on behalf of Tayabali & White
Chartered Accountants
5 High Green
Great Shelford
Cambridge
CB22 5EG

Statement of financial activities for the year ended 31 December 2023

		Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
INCOMING RESOURCES					
Donations	2	181,195	32,587	213,782	197,342
Charitable activities	3	273,002	176,558	449,560	712,841
Other trading activities	4	-	44,540	44,540	2,205
Investment income	5	-	1,171	1,171	102
Total income		454,197	254,856	709,053	912,490
OUTGOING EXPENDITURE					
Raising funds	6	-	189,747	189,747	124,720
Charitable activities	7	465,672	56,695	522,367	614,048
Total expenditure		465,672	246,442	712,114	738,768
Net (deficit)/surplus for the year being net movement in funds		(11,475)	8,414	(3,061)	173,196
Funds brought forward at 1 January 2023		-	173,255	173,255	59
Transfer between funds		11,475	(11,475)	-	-
BALANCES CARRIED FORWARD		-	170,194	170,194	173,255

The notes on pages 11 to 14 form part of the financial statements.

Balance Sheet
As at 31 December 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	10	417	1,303
		<u>417</u>	<u>1,303</u>
Current assets			
Cash at bank and in hand		176,554	175,718
		<u>176,554</u>	<u>175,718</u>
Creditors			
Amounts due within one year	11	(6,777)	(3,766)
		<u>(6,777)</u>	<u>(3,766)</u>
Net current assets (liabilities)		169,777	171,952
Total assets less current liabilities		<u>170,194</u>	<u>173,255</u>
Net assets		<u>170,194</u>	<u>173,255</u>
Unrestricted funds		170,194	173,255
Total funds		<u>170,194</u>	<u>173,255</u>

On behalf of the Trustees

Approved by the Trustees on

24/10 ' 2024 and signed on their behalf:



Mrs Laura J D'Arcy – Trustee

The notes on pages 11 to 14 form part of these financial statements.

Notes to the Financial Statements for the year ended 31 December 2023

1.Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of administering such funds are charged against the specific fund.

Designated funds consist of monies earmarked by the Trustees for specific purposes.

Fixed Assets

Fixed assets are stated at cost or valuation. Depreciation is charged at the following rate:

Office equipment	33% on cost
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Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Recognition of income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of income can be measured with sufficient reliability. Income receivable in cash as grants and donations is included in full in the statement of financial activities as soon as it is ascertainable. Miscellaneous sales and bank interest are recognised on receipt. Identifiable income provided in kind is recognised as both income and expenditure.

Recognition of expenditure

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. All expenses including support costs and governance costs are allocated to the applicable expenditure headings. Raising funds include all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Notes to Financial Statements for the year ended 31 December 2023 (continued)

2. Donations

	Restricted 2023	Unrestricted 2023	2022
Individual giving via online platforms	178,737	29,683	192,202
Gift Aid	-	1,189	-
Donations at events	510	248	1,490
Big Give	-	1,250	3,650
Legacy donations	1,948	217	-
Total:	£181,195	£32,587	197,342

3. Charitable Activities

	Restricted 2023	Unrestricted 2023	2022
Government grants	75,267	8,363	102,422
Grants and partnerships with Zoos	70,440	633	30,194
Grants and partnerships with NGOs	105,255	165,831	529,209
Grants and partnerships with Corporates	22,040	1,731	51,016
Total:	£273,002	£176,558	£712,841

4. Other Trading Activities and Income

	Restricted 2023	Unrestricted 2023	2022
Field assistance to research students (primary purpose trading)	-	1,173	-
Consultancy work (primary purpose trading)	-	34,649	-
Book sales (primary purpose trading)	-	222	-
Merchandise sales	-	362	565
Expenses repaid by partners (primary purpose trading)	-	4,445	-
Other	-	3,689	1,640
Total:	-	£44,540	£2,205

5. Investment Income

	Restricted 2023	Unrestricted 2023	2022
Bank interest	-	£1,171	£102

6. Expenditure on Raising Funds

Support the furthering of BNF's conservation action in Indonesian Borneo	2023 Costs	2022 Costs
Staff and contractor costs inc. taxes and pensions	143,792	101,294
Office costs	18,120	6,426
Travelling costs	16,050	9,028
Website and software	1,840	1,466
Operational costs	5,872	3,153
Allocation of support and governance costs	4,073	3,353
Total	£189,747	£124,720

Notes to Financial Statements for the year ended 31 December 2023 (continued)

7. Expenditure on Charitable Activities

	Act for and facilitate the advancement of rigorous science	Enhance the effectiveness of BNF's conservation programmes	Strengthen conservation awareness and inspire action	2023 Total	2022 Total
Staff and contractor costs inc. taxes and pensions	65,589	116,557	20,133	202,280	207,408
Programme implementation costs	-	238,906	-	238,906	343,698
Office costs	8,265	14,688	2,537	25,490	13,157
Research equipment	13,506	-	-	13,506	14,798
Travelling costs	7,321	13,011	2,247	22,579	18,483
Operational costs	2,513	4,103	771	7,387	6,456
Allocation of support and governance costs	4,073	4,073	4,073	12,219	10,048
Total	£101,267	£391,338	£29,762	£522,367	£614,048

Support costs

Support and governance costs for 2023 amount to £16,219 (£13,410 in 2022) and have been apportioned between the cost of raising funds and cost of charitable activities as follows: 25% allocated to cost of raising funds and 75% allocated to charitable activities and split evenly between:

- 1) act for and facilitate the advancement of rigorous science;
- 2) enhance the effectiveness of BNF's conservation programmes, and
- 3) strengthen conservation awareness and inspire action.

8. Cash flow statement

Statement of Cash Flows for the year ended 31 December 2023

	£	£
	2023	2022
Net cash (used in)/ provided by		
operating activities	(335)	174,085
Net cash flows from investing activities		
Interest received	<u>1,171</u>	<u>102</u>
Change in cash and cash equivalents	836	174,187
Cash and cash equivalents brought forward	<u>175,718</u>	<u>1,531</u>
Cash and cash equivalents carried forward	<u>176,554</u>	<u>175,718</u>

Notes to Financial Statements for the year ended 31 December 2023 (continued)

9. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2022 - 7).

10. Tangible fixed assets

	Computer
Equipment	
	£
Cost:	
At 1 January 2023	2,657
Additions	-
	<u>2,657</u>
At 31 December 2023	<u>2,657</u>
Depreciation:	
At 1 January 2023	1,354
Provided during the period	885
	<u>2,239</u>
At 31 December 2023	<u>2,239</u>
Net book value:	
At 31 December 2023	417
	<u>417</u>
At 1 January 2023	<u>1,303</u>

11. Creditors - amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	5,120	2,700
Pension creditor	1,657	1,066
	<u>6,777</u>	<u>3,766</u>

12. Trustees' remuneration and expenses

Fees of £604 (2022 - £554) for payroll and accounting services were paid to Nicholas Cliffe & Co. Limited, a company of which A.N. Cliffe (Trustee) is a director.

No other trustees received remuneration in the year ended 31 December 2023 (2022 – nil) and no expenses were reimbursed to other trustees in the year ended 31 December 2023 (2022 – nil).