

Company information

Title

BORNEO NATURE FOUNDATION INTERNATIONAL

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

Period end

FOR THE YEAR ENDED 31 DECEMBER 2022

Balance sheet

Notes to the Financial Statements

The following report is not intended to be a statement of opinion

Details of the company's financial statements

NICHOLAS CLIFFE & CO. LIMITED
CHARTERED ACCOUNTANTS
MILL HOUSE MILL COURT
GREAT SHELFORD
CAMBRIDGE
CB22 5LD

**Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 December 2022**

	Contents	Page
Company Information		1
Trustees' Report		2 - 5
Independent Examiner's Report		6
Income and Expenditure Account		7
Balance Sheet		8
Notes to the Financial Statements		9 - 10
The following pages do not form part of the statutory accounts:		
Detailed Income and Expenditure Account		11

Borneo Nature Foundation International
Reference and Administrative Information
For The Year End 31 December 2022

Trustees: Mrs. Laura Jacqueline D'Arcy
Dr Susan Elizabeth Page
Ms. Claire Suzanne McLardy
Mr. Andrew Nicholas Cliffe
Ms. Eleanor Marie Monks
Ms. Victoria Helen Smith
Dr David John Chivers

Charity Number: 1194359

Registered Office: Tremough Innovation Centre,
Penryn Campus,
Penryn
Cornwall TR10 9TA

Accountants: Nicholas Cliffe & Co. Limited
Chartered Accountants
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

Independent examiners: Tayabali & White
Chartered Accountants
5 High Green
Great Shelford
Cambridge
CB22 5EG

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022.

The Trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP FRS102) "Accounting and Reporting by Charities" issued in October 2019.

Structure, Governance and Management

The Borneo Nature Foundation International (BNFI) is governed by a Constitution dated 6 May 2021. The Charity is a Charitable Incorporated Organisation (Foundation model) under the control of its Trustees.

Funding for the Charity's activities will be sought from existing charitable sources as well as its own range of fundraising opportunities. It is the intention of BNFI to partner with individuals, companies and other charities in the pursuit of its aims.

The charity is related by virtue of common directors/trustees to The Orangutan Tropical Peatland Project (OTTP), a private company limited by guarantee incorporated in England & Wales (company no. 06761511). Activities of OTTP are winding down with continuing work carrying on through BNFI. Certain running costs previously incurred by OTTP are now being incurred by BNFI as objectives and activities of the two entities are aligned.

Trustee Recruitment Process

Trustees are appointed for a term of four years by a resolution passed at a properly convened meeting of the charity. Each new charity trustee is provided with a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts. A charity trustee may retire by notifying the CIO in writing and may otherwise cease to hold office if specific clauses in the Constitution are met. A Chair is elected annually by vote (each Trustee has an equal vote).

Objectives and Activities

The objects of the CIO, as set out in its Constitution, are;

- (1) To promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment by conserving biological diversity in Indonesian Borneo and by advocating for the adoption of policies and practices that enable efforts to tackle the global climate crisis;
- (2) To advance the education of the public regarding tropical biodiversity conservation in Indonesian Borneo and to promote the study and research of the same, provided that the results of such research are made openly available to the public at large;
- (3) To promote sustainable development for the benefit of the public by:
 - the preservation, conservation and the protection of the environment and the prudent use of natural resources;
 - the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities in Indonesian Borneo;
 - the promotion of sustainable means of achieving economic growth and regeneration

Forests across Borneo are home to many critically endangered species, flora and fauna but they are disappearing rapidly. Forest fires and clearance for plantations and agriculture are destroying vital habitat. Logging, mining and encroachment by the ever-expanding human population are threatening the forests that provide important ecosystem services to local communities.

Trustees' Report for the year ended 31 December 2022 (continued)

Borneo Nature Foundation International (BNFI)'s mission is to protect, maintain and enhance the rainforests of Borneo, the biodiversity found within and the benefits that these provide for people. The strategies employed to achieve the Charity's aims and objectives are to:

- (1) Provide ongoing support and advice to Yayasan Borneo Nature Indonesia on strategy, research, monitoring and evaluation, and provide capacity-building and development opportunities.
- (2) Conduct rigorous scientific research, essential to help understand complex ecosystems and the wildlife that depends upon them so that the best strategies to conserve them can be developed.
- (3) Deploy global outreach activities by sharing information across many platforms to reach a wide audience, strengthen conservation awareness and inspire action.
- (4) Fundraise by applying for grants and developing long-lasting partnerships with corporate and individual donors, NGOs and zoos worldwide in support of all our conservation efforts.

The trustees confirm they have had regard to the Charity Commission's public benefit guidance.

Summary Of Main Activities Undertaken In Relation To Objectives

Achievements and Performance

During 2022, BNFI distributed funds totalling £314,963 directly to Yayasan Borneo Nature Indonesia (BNF) and donated equipment worth a total of £14,518. The funds and equipment were used to support the following activities, in line with the charity's purposes:

(Object 1)

Development of an Integrated Fire Management strategy, working closely with the Sebangau National Park Agency and local communities to deliver training, establish patrol groups, and strengthen awareness around fire safety. 15 community-led firefighting and patrol teams are now in operation. With another El Niño predicted for 2023, these teams play a crucial role in protecting the peat-swamp forest areas throughout the dry season and beyond.

Signature of new agreements with government and corporate stakeholders on land-use and biodiversity management in the Rungan landscape. In 2022, BNF has continued to expand the regional Social Forestry programme, helping indigenous communities to obtain legal management rights over their ancestral forests. There are now 19 social forestry villages supported by BNF, representing 25,054 hectares protected.

Ongoing delivery of BNF's 1 Million Trees project, aiming to grow, plant, monitor and protect 1 million trees by 2025. In 2022, BNF initiated its biggest tree planting effort to date, planting 172,316 trees across three target reforestation areas in just over three months, taking the total number of trees planted since the project began in 2019 to 268,786.

Hydrology reforestation to mitigate and reverse the damage caused by man-made canals. These were once used for illegal logging and are a major source of peatland drainage, causing the peat to dry out and lose its natural protection against fire. In 2022, BNF staff, community members and representatives of the Sebangau National Park Authority have been blocking these drainage channels with 33 dams built along critical flow-points.

Trustee's Report For The Year Ended 31 December 2022 (continued)

(Object 2)

192 hours of primate observation: all the individuals seen during 2022 appeared to be in good health. 2022 marked a year of technological innovation with trials of a new technique for orangutan population assessment, using drones for aerial nest counting for greater accuracy and cost-efficiency. Facilitation of Indonesian and International students' projects. 10 student projects were supported by BNF to conduct field studies and desk-based studies. In addition, 6 Indonesian students from the University of Palangka Raya were awarded the Orangutan Caring Scholarship to support their studies and help them become leaders in the protection of their natural heritage.

Deployment of camera traps in 3 landscapes to monitor the 5 wild cats of Borneo. This work is increasing knowledge of these cats, the threats to the cats and their habitat and helping to inform conservation actions.

Launch of the Rungan Bioacoustic Group supported by BNF. The scientific study group is a collaboration between several students from international and local universities. Using passive acoustic recording devices, this project aims to monitor threatened wildlife and ecosystems across the Rungan Landscape, helping to inform forest management initiatives.

137,587 audiences reached by BNF's outreach teams through online and offline events. The aims of these events are to deliver conservation messages to protect the rainforest, endangered species and the cultural heritage in Borneo.

(Object 3)

Community development programmes delivered by BNF to empower communities to increase and diversify income streams, promoting creativity and self-sufficiency, whilst encouraging cultural heritage to be incorporated into livelihoods. In 2022, 15 villages engaged with BNF's programme, taking up a range of activities from permaculture, backyard aquaculture, ecotourism development, honeybee cultivation and handicrafts. The majority of participants are women, providing an independent source of income that can be flexibly managed alongside childcare responsibilities.

Local families' involvement in community nurseries for BNF's reforestation project as well as community-led firefighting teams to protect the forest from fires. BNF's community nurseries are run by local families, generating an average annual income of \$831.16 per person (12,026,900 Rp). Not only do these activities provide income but also opportunities for local people to take ownership of conservation action in their nearby forest. BNF's support for this initiative takes the form of training and resources, providing equipment and expertise to participating community members.

122 environmental education sessions delivered by BNF's dedicated education and outreach teams to empower a conservation generation, and a new partnership with the local government's education department to help schools incorporate environmental education into their lessons.

Appendix 1

The following table provides a summary of the activities and outcomes of the BNF's community development programmes in 2022. The table is divided into two main sections: 'Community Development Programmes' and 'Outreach and Education'. The 'Community Development Programmes' section lists the activities undertaken by BNF in 15 villages, including permaculture, backyard aquaculture, ecotourism development, honeybee cultivation, and handicrafts. The 'Outreach and Education' section lists the activities undertaken by BNF's dedicated education and outreach teams, including environmental education sessions and partnerships with the local government's education department.

Independent Statement

The independent statement was prepared by the independent auditors, who have audited the financial statements of BNF for the year ended 31 December 2022.

Approved and signed on behalf of the Trustee:

[Signature]
 Name of the Trustee
 Position of the Trustee

Trustees' Report for the year ended 31 December 2022 (continued)

Financial Review

The results for the year are shown in the financial statements and the trustees feel the charity is in a stable and sound financial position. BNFI recorded a surplus of £173,196 in the year, with income of £912,387.

In addition, in the 2022 financial year, the BNFI team provided fund-raising expertise and support to Yayasan Borneo Nature Indonesia, enabling the Indonesian Charity successfully to raise £2,403,435 in grants and donations.

Focus has remained on raising funds through grants and building long-lasting relationships with corporate and individual donors and NGO and zoo partners. The Trustees are mindful of the challenges that an El Nino year will bring to Indonesian Borneo in 2023 and every effort is being made to raise funds to support year-round and emergency firefighting efforts.

Funds Held As Custodian Trustee

No funds are held as custodian trustee.

Statement of Trustees' responsibilities

The Charities Act 1993 requires the trustees to prepare financial statements for each financial year, giving a review of the charity's activities during the year and showing its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

BNF International's reserves policy requires that general reserves are reviewed on at least an annual basis to ensure they are at an appropriate level and sufficient to protect necessary expenditure in the short term from any sudden drop in income. Applying the assumption set out in the policy, we have decided for the 2022 fiscal year to apply a range of £141,268 to £176,585 which represents approximately 16 to 20 weeks of budgeted unrestricted funds' expenditure.

Independent Examiners

The independent examiners are Tayabali & White, Chartered Accountants, of Great Shelford, Cambridge.

25.06.24

Approved by the Trustees on

Mrs Laura J D'Arcy - Trustee

2024 and signed on their behalf:

Independent Examiner's Report for the year ended 31 December 2022

I report on the accounts of Borneo Nature Foundation International for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; follow the procedures laid down in the general directions given by the Charities Commission (under section 43(7)(b) of the Act, as amended); and state whether particular matters have come to my attention.

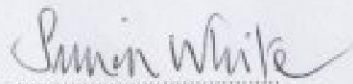
Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Dated: 13/05/2024

S R F White
For and on behalf of Tayabali & White
Chartered Accountants
5 High Green
Great Shelford
Cambridge
CB22 5EG

Income and Expenditure Account for the year ended 31 December 2022

	Notes	2022 £	2021 £
Turnover		912,387	366,037
Cost of sales		(526)	(552)
Gross income		911,861	365,485
Administrative expenses		(738,768)	(365,426)
Net unrestricted funds		173,093	59
Other interest receivable and similar income		103	-
Total unrestricted funds for the financial year		173,196	59

The notes on pages 9 to 11 form part of these financial statements.

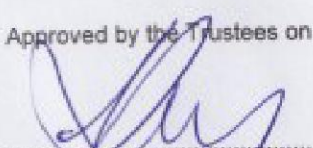
Borneo Nature Foundation International

Balance Sheet
As at 31 December 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,303		936
			<u>1,303</u>		<u>936</u>
Current assets					
Cash at bank and in hand		175,718		1,531	
		<u>175,718</u>		<u>1,531</u>	
Creditors					
Amounts due within one year	4	(3,766)		(2,408)	
		<u>(3,766)</u>		<u>(2,408)</u>	
Net current assets (liabilities)			171,952		(877)
Total assets less current liabilities			<u>173,255</u>		<u>59</u>
Net assets			<u>173,255</u>		<u>59</u>
			<u>173,255</u>		<u>59</u>
Unrestricted funds			<u>173,255</u>		<u>59</u>
Total funds			<u>173,255</u>		<u>59</u>

On behalf of the Trustees

Approved by the Trustees on 25th June 2024 and signed on their behalf:


Mrs Laura J D'Arcy - Trustee

The notes on pages 9 to 11 form part of these financial statements.

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and in compliance with Statement Recommended Practice on Accounting by Charities.

Income

Income receivable in cash as grants and donations is included in full in the statement of financial activities as soon as it is ascertainable. Miscellaneous sales and bank interest are recognised on receipt. Identifiable income provided in kind is recognised as both income and expenditure.

Resources expended

Resources expended are allocated to the different funds as the costs arises.

Funds

Restricted funds consist of monies provided by grant or donation for specific purposes. Designated funds consist of monies earmarked by the Trustees for specific purposes. Unrestricted funds consist of monies provided for general charitable activities.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2021 - 7) .

Notes to the Financial Statements For The Year Ended 31 December 2022 (Continued)

3. Tangible fixed assets

Computer
Equipment

£

Cost:

At 1 January 2022

1,404

Additions

1,253

At 31 December 2022

2,657

Depreciation:

At 1 January 2022

468

Provided during the period

886

At 31 December 2022

1,354

Net book value:

At 31 December 2022

1,303

At 1 January 2022

936

4. Creditors - amounts falling due within one year

2022
£2021
£

Accruals and deferred income

2,700

1,200

Pension creditor

1,066

1,208

3,766

2,408

5. Trustees' remuneration and expenses

No trustees received remuneration in the period ended 31 December 2022. No expenses were reimbursed to trustees in the period ended 31 December 2022.

6. Related party transactions

Expenditure totalling £557 has been included in the accounts for accountancy services provided by Nicholas Cliffe & Co. Limited, a company controlled by one of the Trustees, Mr. Andrew Nicholas Cliffe. The Trustees confirm that all services were provided at arm's length on a commercial basis.