

BORNEO NATURE FOUNDATION INTERNATIONAL
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

NICHOLAS CLIFFE & CO. LIMITED
CHARTERED ACCOUNTANTS
MILL HOUSE MILL COURT
GREAT SHELFORD
CAMBRIDGE
CB22 5LD

Borneo Nature Foundation International
**Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2021**

Contents

	Page
Company Information	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

**Reference and administrative information
For The Year End 31 December 2021**

Trustees:	Mrs. Laura Jacqueline D'Arcy Dr Susan Elizabeth Page Ms. Claire Suzanne McLardy Mr. Andrew Nicholas Cliffe Ms. Eleanor Marie Monks Ms. Victoria Helen Smith Dr David John Chivers
Charity Number:	1194359
Registered Office:	Tremough Innovation Centre, Penryn Campus, Penryn Cornwall TR10 9TA
Accountants:	Nicholas Cliffe & Co. Limited Chartered Accountants Mill House Mill Court Great Shelford Cambridge CB22 5LD
Independent examiners:	Tayabali & White Chartered Accountants 5 High Green Great Shelford Cambridge CB22 5EG

Company No.1194359
Trustee's Report For The Year Ended 31 December 2021

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2021.

The Trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

The Borneo Nature Foundation International (BNFI) is governed by a Constitution dated 6 May 2021. The Charity is a Charitable Incorporated Organisation (Foundation model) under the control of its Trustees.

Funding for the Charity's activities will be sought from existing charitable sources as well as its own range of fundraising opportunities. It is the intention of BNFI to partner with individuals, companies and other charities in the pursuit of its aims.

Trustee Recruitment Process

Trustees are appointed for a term of four years by a resolution passed at a properly convened meeting of the charity. Each new charity trustee is provided with a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts. A charity trustee may retire by notifying the CIO in writing and may otherwise cease to hold office if specific clauses in the Constitution are met. A Chair is elected annually by vote (each Trustee has an equal vote).

Objectives and Activities

The objects of the CIO are;

- (1) To promote for the benefit of the public, the conservation, protection and improvement of the physical and natural environment by conserving biological diversity in Indonesian Borneo and by advocating for the adoption of policies and practices that enable efforts to tackle the global climate crisis;
- (2) To advance the education of the public regarding tropical biodiversity conservation in Indonesian Borneo and to promote the study and research of the same provided that the results of such research are made openly available to the public at large;
- (3) To promote sustainable development for the benefit of the public by:
 - the preservation, conservation and the protection of the environment and the prudent use of natural resources;
 - the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities in Indonesian Borneo;
 - the promotion of sustainable means of achieving economic growth and regeneration

Summary Of Main Activities Undertaken In Relation To Objectives

This is the first report after the formal establishment of BNFI. During the first year of operation BNFI established a permanent office in Cornwall, appointed directors and senior management, recruited new staff in our fund-raising and communications teams and created operational procedures, rules and regulations in accordance with the adopted scheme of delegation. BNFI pursues its objectives by undertaking fund-raising, donor liaison and reporting; educating the public in the UK and Europe through media and online communications, talks, events and presentation; developing partnerships with donors, research institutions, NGO's and experts and providing ongoing advice and support to Yayasan Borneo Nature Indonesia on strategy, research, monitoring and evaluation, and providing capacity-building and development opportunities

Trustee's Report For The Year Ended 31 December 2021 (continued)

Performance and Achievements

During the year the CIO distributed funds totalling £192,900 directly to The Borneo Nature Foundation in Indonesia. The funds were used to support the following activities:

- (i) Education and outreach for conservation.
- (ii) Patrol and fire-fighting teams for forest protection.
- (iii) Peatland restoration through blocking of drainage channels and reforestation.
- (iv) Biodiversity monitoring.
- (v) Community development initiatives in rural villages which reduce reliance environmentally damaging activities.
- (vi) General operational costs.

In addition, our staff took part in or led the following events, either virtually or In-person: International peatland Society Congress; Peat Fest; Golden school presentation; Green school talks; Awareness event at Parc Animalier d'Auvergne; Awareness event at Parc Zoologique d'Amneville; Greifswald Mire Centre Webinar; Towards One Health; University of the West of England talk; Awareness event at Le Pal; Societe Francophone de Primatologie annual conference; University of Rennes careers talk; Exeter University careers talk; UNFCCC COP26 (peatland pavilion); Falmouth Christmas Market.

Financial Review

The charity recorded a net surplus in the year of £59 with income of £366,037.

Funds Held As Custodian Trustee

No funds are held as custodian trustee.

Statement of Trustees' responsibilities

The Charities Act 1993 requires the trustees to prepare financial statements for each financial year, giving a review of the charity's activities during the year and showing its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

The independent examiners are Tayabali & White, Chartered Accountants, of Great Shelford, Cambridge.

Approved by the Trustees on

2023 and signed on their behalf:



21/08/2023

.....
Mrs Laura J D'Arcy - Trustee

**Independent Examiner's Report
For The Year Ended 31 December 2021**

I report on the accounts of Borneo Nature Foundation International for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; follow the procedures laid down in the general directions given by the Charities Commission (under section 43(7)(b) of the Act, as amended); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

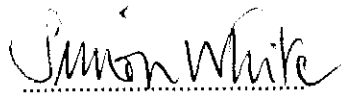
Independent examiner's statement

In connection with my examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Dated: 14th September 2023

S R F White
For and on behalf of Tayabali & White
Chartered Accountants
5 High Green
Great Shelford
Cambridge
CB22 5EG

Borneo Nature Foundation International

**Income and Expenditure Account
For The Year Ended 31 December 2021**

	Notes	2021 £
Turnover		366,037
Cost of sales		(552)
Gross Surplus		365,485
Administrative expenses		(365,426)
Operating Surplus		59
Other interest receivable and similar income		-
Surplus for the financial year		59

The notes on pages 6 to 7 form part of these financial statements.

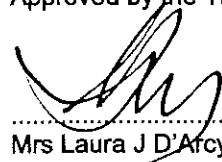
Borneo Nature Foundation International

Balance Sheet
As at 31 December 2021

	Note	£	2021	£
Fixed assets				
Tangible assets	3			936
				<u>936</u>
Current assets				
Cash at bank and in hand		1,531		
		<u>1,531</u>		
Creditors				
Amounts due within one year	4	(2,408)		
		<u>(2,408)</u>		
Net current assets (liabilities)				<u>(877)</u>
Total assets less current liabilities				<u>59</u>
Net assets				<u>59</u>
				<u>59</u>
Income and Expenditure Account				59
				<u>59</u>
Members' funds				<u>59</u>
				<u>59</u>

On behalf of the Trustees

Approved by the Trustees on 21 / 01 / 2023 and signed on their behalf:



Mrs Laura J D'Arcy - Trustee

The notes on pages 6 to 7 form part of these financial statements.

**Notes to the Financial Statements
For The Year Ended 31 December 2021**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and in compliance with Statement Recommended Practice on Accounting by Charities.

Income

Income receivable in cash as grants and donations is included in full in the statement of financial activities as soon as it is ascertainable. Miscellaneous sales and bank interest are recognised on receipt. Identifiable income provided in kind is recognised as both income and expenditure.

Resources expended

Resources expended are allocated to the different funds as the costs arises.

Funds

Restricted funds consist of monies provided by grant or donation for specific purposes. Designated funds consist of monies earmarked by the Trustees for specific purposes. Unrestricted funds consist of monies provided for general charitable activities.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7.

3. Going concern

Despite a net current liabilities' position of £877 as at 31 December 2021, the Trustees have adequate resources to drawdown on when required in order to meet ongoing liabilities and the accounts have therefore been prepared on the going concern basis.

Notes to the Financial Statements (Continued)
For The Year Ended 31 December 2021

4. Tangible fixed assets

	Computer Equipment
	£
Cost:	
At 1 January 2021	-
Additions	1,404
	<u>1,404</u>
At 31 December 2021	<u>1,404</u>
Depreciation:	
At 1 January 2021	-
Provided during the period	468
	<u>468</u>
At 31 December 2021	<u>468</u>
Net book value:	
At 31 December 2021	936
	<u>936</u>
At 1 January 2021	-
	<u>-</u>

5. Creditors - amounts falling due within one year

	2021
	£
Accruals and deferred income	2,408
	<u>2,408</u>
	<u>2,408</u>

6. Trustees' remuneration and expenses

No trustees received remuneration in the period ended 31 December 2021. No expenses were reimbursed to trustees in the period ended 31 December 2021.

7. Related party transactions

Expenditure totalling £1,429 has been included in the accounts for accountancy services provided by Nicholas Cliffe & Co. Limited, a company controlled by one of the Trustees, Mr. Andrew Nicholas Cliffe. The Trustees confirm that all services were provided at arm's length on a commercial basis.

Borneo Nature Foundation International
Detailed Income and Expenditure Account
For The Year Ended 31 December 2021

	£	2021 £
Turnover		
Donations		39,839
Grant income		127,208
Other income		199,000
		<u>366,037</u>
Cost of sales		
Purchases	552	
		<u>(552)</u>
Gross Surplus		365,485
Administrative Expenses		
Wages	72,874	
Pension	3,569	
Consultants' costs	69,534	
Travel expenses	12,352	
Visas and medicals	565	
Rent	7,220	
Computer and IT consumables	1,775	
Insurance	124	
Printing, postage and stationery	538	
Training seminars and workshops	193	
Office equipment	862	
Conferences and events	255	
Accountancy fees	1,200	
Professional fees	229	
Subscriptions	13	
Bank charges	130	
Charitable donations	192,900	
Depreciation	468	
Entertaining	625	
		<u>(365,426)</u>
Operating Surplus		59
Other interest receivable and similar income		
Bank interest receivable	-	
		<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>59</u></u>