

Annual Report

Overview

Trustees:

1. Zahdah Majid
2. Omar Majid
3. Othman Shoukat Majid

Charity number: 1194351

Charitable Objectives

The prevention or relief of poverty for the public benefit in the UK by providing items, services and grants to individuals in need and, or the provision of grants to educational institutions which are conducting research into poverty and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these.

The promotion of religious and racial harmony for the public benefit by: promoting knowledge and mutual understanding between different religious and racial groups ; advancing education and raising awareness about different religious and racial groups to promote good relations between persons of different religious and racial groups through grant funding research; and working towards the elimination of discrimination on the grounds of religious belief and race.

Introduction

The Charity was set up in May 2021 and therefore is only recently registered. As a new charity there has not been a lot of activity in our second year of operation, however we achieved the following:

- Disbursement of a small amount of funds to a liberal arts college based in Cambridge
- Maintenance of website

Risk Management

All appropriate policies are in place, including a Grant Making Policy, a Conflict of Interest Policy and safeguarding policies

Challenges going forward

2022/23 was a challenging macroeconomic environment. There was the war in Ukraine and Liz Truss's disaster autumn budget, killed any green shoots of a post-covid economic recovery. Despite this we managed to raise more funds than the previous year.

Financial Overview

Costs

The primary cost was maintenance of our website.

Income

A small amount of income was raised from friends and family, all of whom are based in the UK.

Steps going forward

We will look to promote the website via various channels; friends and families of the trustees as well as using our website to find further donations.

We will seek to embed our relationship with existing charities. We have already identified some projects which we will want to fund – subject to them meeting our grant making policy requirements.

We are a small charity and we do face challenges. This includes growing the charity in a sustainable way. Another challenge is the general negative economic outlook in the UK which could hinder our fundraising efforts.

Our aim is to incrementally increase donations within our existing network.

Structure and Governance

There will be no changes in the foreseeable future. The charity is nascent and small. However, when this changes and activity increases, we have plans to increase the size of the organisation (in terms of volunteers).



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Lady Zahdah Foundation

1194351

Receipts and payments accounts

CC16a

For the period
from

4/1/2022

To

3/31/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donation	479	-	-	479	-
	10	-	-	10	-
	339	-	-	339	-
	2,000	-	-	2,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,827	-	-	2,827	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,827	-	-	2,827	-
A3 Payments					
Website Maintenance	336	-	-	336	-
CMC Donation	2,000	-	-	2,000	-
CMC Donation	1,000	-	-	1,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	3,336	-	-	3,336	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,336	-	-	3,336	-
Net of receipts/(payments)	- 509	-	-	- 509	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,008	-	-	1,008	-
Cash funds this year end	499	-	-	499	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in Bank	499	-	-
		-	-	-
		-	-	-
	Total cash funds	499	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
B4 Assets retained for the charity's own use				
B5 Liabilities				
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Omar Majid	Omar Majid	1/31/2024	