

**IDIA'S COMMUNITY KITCHEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

Charity No: 1194336 (England & Wales)

For the Year Ended 31 DECEMBER 2022

IDIA'S COMMUNITY KITCHEN

Charity No: 1194336 (England & Wales)

For the Year Ended 31 DECEMBER 2022

Trustees:

Aina Bosede Ewalohiwa Omo-Bare
Rosa Carmina Recinos Maldonado
Omotayo Agbaje

Registered Office:

Fellows Court Community Centre
Weymouth Terrace
London
E2 8LJ

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror

This report was approved by the trustees on 20th April 2023 and signed on behalf of the trustee by:

O. Agbaje

Omotayo Agbaje

IDIA'S COMMUNITY KITCHEN

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For the Year Ended 31 DECEMBER 2022

Objectives and Activities

We are a grassroots community organisation that provides hot nutritious meals and food parcels and other items to those in need in our community at our three centres in Hoxton and Haggerston, at a local hostel and also to those referred to us by Hackney Borough Council. We build relationships with our guests so that we can signpost them to other support.

Trustees Annual Report

For the Year Ended 31 DECEMBER 2022

Review of financial position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st December 2022.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- A.** Select suitable accounting policies and apply them consistently; **B.** Make judgements and estimates that are reasonable and prudent;
- C.** State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- D.** Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006. Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Name: Omotayo Agbaje

Date: 01/05/2023

Signature: *O. Agbaje*

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For the Year Ended 31 DECEMBER 2022

				2022	2021
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
INCOMING RESOURCES	Note				
Incoming resources from charitable activities	2	12,719	8,046	20,765	5,490
Activities in furtherance of the charity					-
Gift Aid					-
TOTAL INCOMING RESOURCES		12,719	8,046	20,765	5,490
RESOURCES EXPENDED					
Charitable activities	3	(6,503)	(3,046)	(9,549)	(4,842)
Governance costs		-	-	-	-
TOTAL RESOURCES EXPENDED		(6,503)	(3,046)	(9,549)	(4,842)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		6,215	5,000	11,215	648
RECONCILIATION OF FUNDS					
Total funds brought forward		648	-	648	-

**TOTAL FUNDS CARRIED
FORWARD**

	<u>6,863</u>	<u>5,000</u>	<u>11,863</u>	<u>648</u>

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			2022	2021
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
Note	£		£	£
CURRENT ASSETS				
Cash at bank and in hand	9,162	5,000	14,162	2,847
	9,162	5,000	14,162	2,847
CREDITORS				
Amounts falling due within one year 4	(1,849)	(450)	(2,299)	(2,199)
NET CURRENT ASSETS	7,313	4,550	11,863	648
TOTAL ASSETS LESS CURRENT LIABILITIES	7,313	4,550	11,863	648
NET ASSETS	7,313	4,550	11,863	648
FUNDS				
TOTAL FUNDS	7,313	4,550	11,863	648

Trustees' responsibilities

The members have not required the charity to obtain an audit of its accounts for the year in question; and
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These financial statements were approved and signed by the member of the committee and authorised for issue on 20th April 2023.

O. Agbaje

Omotayo Agbaje

IDIA'S COMMUNITY KITCHEN

Notes to the Financial Statements

For the Year Ended 31 DECEMBER 2022

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from donations and events held in the year and accounted for as unrestricted-funds. Grants are accounted for as restricted-funds.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost in relation to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
 Restricted funds can only be used for particular restricted purposes designated by the donors.

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For the Year Ended 31 DECEMBER 2022

2. INCOMING RESOURCES

	2022	2021
Collections	12,719	5,490
Grants	8,046	-
Gift Aid	-	-
Bank and other interest	-	-

20,765	5,490
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2022	2021
3,305	-
2,920	3,584
1,400	860
1,055 450	350
318	-
101	48
9,549	4,842

3. RESOURCES EXPENDED

Rent and rates
 Administrative expenses
 Travel expenses
 Repairs and maintenance
 Accounting fees
 Food expense
 Bank charges
 Travel expenses

4. CREDITORS: Amounts falling due less than one year

	2022	2021
Accountancy fee	450	35
		0
Other creditors	1,849	1,849
	2,299	2,199