

Trigger Productions Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2025

Company Number: 12699034
Charity Registered in England and Wales Number: 1194328

Trigger Productions Ltd
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For the Year Ended 31 March 2025

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Trigger Productions Ltd
Reference and Administrative Details
For the Year Ended 31 March 2025

Trustees and Directors

S Hundal
S Mitcheson (Treasurer)
C Owen (Vice Chair)
J Peacock (Chair)
J Pinckney
J Rodrigues
H Streeter
F White

Chief Executive Officers

N Adams
A Bual

Company Number

12699034

Charity Number

1194328

Registered Office

The Old Post Office
High Street
Blagdon
Bristol
BS40 7RA

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

Unity Community Bank
9 Brindley Place
Birmingham
B1 2HB

Triodos
Deanery Road
Bristol
BS1 5AH

Chairs report

This year, we continued to bring communities together through the transformative power of live outdoor theatre, creating vibrant, accessible experiences that celebrate creativity and connection in shared public spaces.

In 2024/25 we are proud to have:

- Presented The Hatchling with Wakefield Council as part of their year of culture Our Year in August 2024 which was experienced by 30,000 people and had an community engagement programme with 300 participants;
- Sold out a three-week run of the world premiere of Ground at Brighton Festival;
- Toured TEABREAK for a second year to 11 UK festivals and 7 care homes enjoyed by over 2,500 people;
- Secured significant support from the National Lottery Community Foundation to secure 2 years of funding to deliver a co-designed creative programme with 70+ asylum seekers in rural North Somerset;
- Created and presented Jitterbug, a new commission with University of Oxford inspired by Franz Kafka's Metamorphosis drawing in in over 3,000 attendees over the first weekend.

The Trustees extend their heartfelt thanks to the entire Trigger staff team for their unwavering dedication and exceptional expertise in delivering such an ambitious programme of work. We are also deeply grateful to the project teams and volunteers, whose contributions have been vital to these achievements.

Our sincere appreciation goes to our generous supporters and partners, with special thanks to Arts Council England for their continued investment and steadfast support of Trigger.

We look forward with excitement to the year ahead.

Jonathan Peacock
Chair

The Trustees present their Annual Report together with the independently examined financial statements of the Charity for the period 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the Charity and company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition - effective 1 January 2019).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

Trigger is the trading name for Trigger Productions Ltd (12699034), a company limited by guarantee and is a registered charity (charity number 1194328). Trigger Productions Ltd owns 100% of the trading subsidiary Trigger Stuff CIC (SC395174).

The Charity is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission on 4 May 2021 with the number 1194328.

Management

The Board of Trustees govern both the Charity and the CIC which is structured as set out in the Memorandum & Articles of Association. The Trustees meet on a quarterly basis and are responsible for ensuring the charitable aims and objectives of the programme of activity is delivered by the Joint CEO's, as set out and agreed in funding agreements and in the 3-year business plan and company budget.

The Trustees delegate daily management of the Company to the Executive Director & Joint CEO and Creative Director & Joint CEO.

Pay Policy

Trigger seeks to recruit high performing individuals, and sets remuneration levels which consider a range of factors including:

- An individual's skills, performance and experience;
- The size and responsibility of the role; and
- External benchmark data for the charity and cultural sector.

Annual remuneration for all full and part time staff is approved at Board level. The Charity is an Accredited Living Wage Employer.

Appointment and retirement of trustees

Trustees are appointed (or elected) at Quartey board meetings. Each Trustee signs up to serve a 3-year term with the option to stand for a second term, the maximum time any trustee can serve is 6 years (2 x 3-year terms) which means the Board are refreshed with new skills & expertise on a regular basis.

Method of appointment of election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trigger aims to have at least six Trustees on the Board at any one time. Should a Trustee want to retire, Trigger will review where the gaps are in skills and knowledge and recruit for the role. Applicants must apply with a cover letter and CV and are interviewed by the Chair and Joint CEO's. Before being elected to the Board, a prospective Trustee must complete a Conflict-of-Interest form and will be invited to observe a Board meeting.

Board Changes and Trustee Induction and Training

Hannah Slimmon resigned as chair on 14/04/2025. Jonathan Peacock was voted in as chair on 7/05/2025. Following an open recruitment process alongside target approaches, Finnan White, Josephine Rodrigues and Hanna Streeter were voted in as Trustees on 4/07/2025.

Trustees are recruited with the aim of securing a broad range of skills and experiences in the service and development of the Charity's objects. The Charity actively seeks new Trustees for interview and appointment. Trustees will receive induction to the work of the Charity and are encouraged to undertake training both where gaps in knowledge and experience are identified, and to maintain collective expertise in good governance. None of the Trustees has any beneficial interest in the charitable company.

Staffing

Both Joint CEOs took maternity leave between September 2024 – April 2025. During this time an Interim CEO was appointed to lead the staff team and hold the company during this period of low activity and the core team reduced to 6 employees. During a period of recruitment between May 2025 – September 2025 the core staff team was increased to 10 employees to reflect the increased programme of activity with the return of the Joint CEO's. The staff team remain a set of highly skilled and experienced arts managers and producers who have held previous roles at National Theatre Scotland, Paines Plough, LIFT, Lyric Hammersmith and Battersea Arts Centre. Our team is supplemented by freelancers and suppliers and contractors when our projects enter delivery phases, in this way we remain agile, nimble and dynamic.

The following trustees who are also directors for the purposes of company law, served during the year and since the year end:

S Hundal	
S Mitcheson (Treasurer)	(appointed 01 February 2023, resigned 21 May 2024, re-appointed 24 June 2024)
C Owen (Vice Chair)	
J Peacock (Chair)	(appointed Chair 7 May 2025)
J Pinckney	
J Rodrigues	(appointed 15 July 2025)
H Streeter	(appointed 15 July 2025)
F White	(appointed 30 June 2025)
H Slimmon	(resigned 14 April 2025)
A Adekunle	(resigned 01 September 2025)

Risk Management

The directors continue to examine the major strategic, financial, business, and operational risks which the charity faces on a quarterly basis and with the Joint CEOs, action and implement any necessary steps to be taken to lessen these risks.

Trustees review risk at each quarterly meeting, examining cash flow and any reputational risks due to high-profile events that Trigger are developing. The Trustees are satisfied that systems are in place to mitigate exposure to major risks.

Our strategy to manage principal risks includes a Company Risk Register that is reviewed by the Board of Trustees quarterly and is updated by the executive team monthly as a live working document.

Principal Risks and Uncertainties

The principal risks and uncertainties identified by the charity for 2024/25 are as follows:

- Financial targets not met in the absence of the Joint CEOs – mitigated by reduced programme, staff team Interim CEO to lead on generating reduced financial targets.
- Cashflow risk due to a reduction in income and increase in expenditure – mitigated by Reserves and monthly monitoring by Interim CEO Finance & Operations Manager, quarterly monitoring by Trustees.
- Recruitment and retention for highly skilled and experienced arts managers and producers in North Somerset remains a challenge – salaries set in line and above national industry standard to enable talent draw to area, flexible working offered, and staffing benefits including Enhanced Maternity & Paternity Leave and Enhanced Sick Pay provided.

Both the executive team and Trustees have a keen awareness of the principal risks and are continuing to monitor these and other more minor risks facing the organisation. Our primary objective is to protect and deliver future activity as planned and to ensure the expected levels of employment to artists and creative collaborators.

OBJECTIVES AND ACTIVITIES

Trigger's charitable objective, as detailed in the Memorandum and Articles of Association is to advance the arts for the public benefit by the promotion, but not exclusively, of the art of drama.

Vision

Our vision is to see social cohesion in communities, where people are active, engaged and connected through art and culture with a common understanding and respect for one another.

Mission

Trigger create and produce surprising, bold and popular theatrical interventions, which reimagine and revive public spaces and put audiences at the centre of the action. We are motivated by social and ethical issues, and we use art to explore gnarly problems. We care more about the impact of the work on the audience than we do about fitting into a particular art form. It's for this reason we bring together unexpected collaborators, partners and audiences, engaging the masses and the individuals – with local relevance, national and international impact.

Values

We are **ambitious** and bring world class multi-artform artists to create ground-breaking work of scale

We are **relevant** and are driven to make work in response to societal issues of our time

We make work that is **fun** and has a low barrier to entry

We are **inclusive** and welcome people from all backgrounds to create, participate and experience our work

We are **sustainable** and think carefully about how we create and deliver our projects sustainably

What we do

We dream up, create and produce bold and brave live events. We interrupt daily life, reimagine and revive public spaces, and place audiences and togetherness at the heart of everything we do.

Our work is accessible, inclusive and boundary pushing. It's always memorable, often large-scale and outdoors. We create epic, imaginative spaces, fly giant dragons and grow magical pop-up gardens.

Trigger's vision is brought to life by diverse teams of cross-disciplinary artists, academics and creatives, and aims to shine a spotlight on the creativity of local communities.

We are based in North Somerset, a beautiful AONB, a priority place and levelling up area where we are committed to bring creativity into people's lives from children to refugee and asylum seekers, as well as people aspiring to enter the creative industries.

We use our platform to showcase new, emerging, inspiring talent. When we are handed the microphone, we use it to highlight issues that are important to us all, even if they are difficult to navigate.

Trigger is for everyone, and everyone is invited.

Public benefit

We take full account of the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how activities will contribute to the aims and objectives set.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Trigger has fulfilled its remit to create and produce surprising, bold and popular theatrical interventions, which reimagine and revive public spaces and put audiences at the centre of the action, and the charity's activities continue to provide public benefit by way of achieving its mission and objectives as outlined above.

Equality, diversity, and inclusion statement and action plan

We are proud to be led by a Global Majority leadership at executive and board level. Led by two women of colour at CEO level and governed by a Board that reflects the diversity of the UK today (based on 2019 ONS figures) our creative programme and workforce is built with inclusivity and diversity at the heart of everything we do.

Trigger is committed to providing access for all people to the arts as participants and practitioners, throughout the range of its activities.

Trigger recognises the value of diversity and the importance of equal opportunity and respect, and their contribution to the success of the company. Trigger strives to be a totally inclusive company and will continue to review its practice to ensure that a diverse and considerate working environment is constantly developed and maintained.

Trigger will ensure that everyone receives equal treatment and access to opportunity however they meet Trigger, regardless of the following protected characteristics as identified by the Equality Act 2010 and Arts Council England:

- Age;
- Disability;
- Gender (sex);
- Gender Re-assignment;
- Marriage and Civil Partnership;
- Pregnancy, Maternity and Adoption;
- Race (including ethnic or national origins, colour and nationality);
- Religious Belief (including lack of belief);
- Sex; and
- Sexual Orientation.

and these additional characteristics:

- Political activity or opinion;
- Socio-economic background; and
- Trade Union membership.

Trigger's policies and procedures will be monitored for adherence to this policy and kept under review to ensure that individuals are selected, promoted and treated solely on the basis of their relevant merits and abilities.

The company also aims to ensure that no job applicant or existing employee or worker is disadvantaged by conditions, requirements and policies that cannot be shown to be just and fair. Every possible step will be made to prevent direct or indirect discrimination on the above grounds. The aim of this policy is to ensure that no job applicant, employee, volunteer, worker, audience member, project participant or any other person receives less favourable treatment on grounds related to any protected characteristic. Trigger monitors all recruitment processes, and this policy will be reviewed by the Trustees and Joint CEO's annually.

Review of activities

The Hatchling: Our Year, Wakefield 2024

Commissioner: Wakefield District Council

First launched in 2021 in Plymouth, The Hatchling is the largest human operated puppet to fly. This year, The Hatchling returned with an unforgettable spectacle as the signature collaboration for the Our Year of Culture 2024 celebrations with Wakefield District Council. This groundbreaking theatrical performance unfolded over the bank holiday weekend 23-25th August 2024, As The Hatchling dragon emerged from her egg, built herself a nest and roamed around the city of Wakefield, she engaged in a series of interactions, from small-scale events to grand city-wide performances, highlighting the vibrant culture of Wakefield.

Key achievements:

- Commission secured with Wakefield Council to present The Hatchling as their biggest event in the Our year programme across 3 days on August bank holiday weekend 2024;
- Experienced by 30,000 people across the weekend;
- Highest investment and resource by Wakefield Council to support access in a single event: 1,695 residents with barriers were supported to attend and 22% of attendees identified as either d/Deaf, disabled or neurodivergent person, or had a long-term health condition;
- Core and local creative team appointed with 68% of the team being from Wakefield and surrounding West Yorkshire;
- Over 20 community groups engaged on the project from the Wakefield District, including 300 individual participants;
- City wide buy-in and stakeholders engaged on the project including CAPA college, Theatre Royal Wakefield, Production Park and more;
- 80+ freelancers and employees engaged across a range of roles including production, puppetry and sound design;
- Brought together an International Delegation of festival directors and programmers to experience The Hatchling including from Hong Kong, Hungary and Auckland.
- Trigger industry event held at Yorkshire Sculpture Park attended by 37 national and international delegates.
- 47 pieces of coverage including regional and national with BBC, ITV and Five Radio with estimated 500m+ reach.

What audiences said:

"Seeing everyone in Wakefield be so happy and so engaged has been amazing" Volunteer

"I can't believe how much work it would have taken to build something so beautiful and so magic" Audience member

"This is my hometown and I'm really pleased to be here, and really proud of what's happened. It's great" Audience member

Ground

Funders and Commissioners: Brighton International Festival as part of Caravan International Showcase, Bristol + Bath Creative R&D, Arts Council England, British Council Sub-Saharan Africa, XR Stories and The Studio.

After a two-year research and development process working in collaboration with international partners and meeting Indigenous elders, academics and scientists we presented the UK Premiere of a pioneering new concept-touring show at Brighton International Festival in May 2024.

Ground is a show that is delivered over a 3-course meal. It tells the stories of how food has been patented and commodified by the west in recent years. It also alerts audiences to the idea of seed variety extinction.

We are losing plant biodiversity faster than we are in our animal kingdom. It is a fresh take on the effect on climate change – and allows the audience to reflect on where their food comes from and who is profiting from it today.

Created through interviews with Indigenous and traditional knowledge holders, Ground reveals the tangled histories of patenting plants. Working with our creative team of designers, dramaturgs and composers, Ground was created for audiences as an immersive performance set across a three-course meal led by a Maitre'd performer.

Key achievements:

- UK Premiere at Brighton Festival in May 2024 presenting 40 shows over 20 days;
- Delivered a sold out run over 3 weeks attended by 1,476 people;
- Inclusion in Caravan International Showcase attended by up to 60 international programmers, with multiple international connections made with interest in booking Ground;
- Engaged 12 Indigenous and to traditional knowledge holders from around the world;
- Digital elements developed with digital innovator Peter & Paul including the prototype of the Ground App, funded by Bristol and Bath R&D providing an augmented reality experience and access to further stories from Indigenous and traditional knowledge holders from around the world.

What audiences said at the UK premiere in Brighton:

"It was sobering, mindful, meaningful, and uniquely entertaining all at once" Audience member

"A magical, memorable experience. I loved the structure, the storytelling, the audio, the communal experience and the way food was used to educate and inform us about the impact of colonialism" Audience member

"A great fusion of care, creation and place" Audience member

TEABREAK

Our heart-warming show TEABREAK delivered its second UK tour throughout Spring/Summer of 2024. The show is 40-minute outdoor performance for 50 audience members with a specially-commissioned audio experience and live dance performance by two beautifully costumed dancers. With freshly brewed chai and peppermint tea served from Trigger's beautifully hand painted tuktuk this gentle performance brings an uplifting moment of pause. A rich tapestry of voices reflect on tea, from personal stories of love, loss and ritual come something universal: an invitation to rest awhile, appreciate all that we have, honour moments that have passed and ready ourselves for what is to come.

Key achievements:

- Toured to 11 festivals including Birmingham Weekender, The Full shebang, Festival of Making and Around the Lake Festival by Creative Crawley;
- 53 performances reaching and engaging a live audience of over 2,521 people;
- TEABREAK was also presented in 7 care homes across North Somerset to 68 residents;
- Future bookings pencilled for 2025.

What Audiences said in 2024:

"I found myself getting transported to another space entirely.. It was very touching and extremely beautiful"

Audience member

"Beautiful, calming, and emotive" Audience member

"Enthrancing and transcendental" Audience member

Jitterbug

Commissioners: Oxford Cultural Programme, Oxford University.

Jitterbug is a new project developed in collaboration with Oxford University as part of the 2024 centenary celebration of Franz Kafka. Trigger created an interactive inflatable installation depicting Kafka's Gregor transforming from human into beetle. In this UK premier, the installation acted as a venue for a vibrant creative programme of performances, workshops, and panel discussions intended to inspire young people to read, and to get in touch with nature. The programme was enjoyed by wide-ranging, multi-generational audiences with attendees describing events as child friendly, inclusive and accessible.

The installation was brought back to life at Roots Festival in Rotherham in March 2025 with a programme presented within the installation by Roots Festival focusing around literature and family friendly activities.

Key achievements:

- Jitterbug was enjoyed by a live audience of 3,000 people over one weekend;
- Creative programme scheduled over 3 days working with 15 local artists in Oxford including circus, yoga, craft workshops and panel discussions;
- First tour date secured at Roots Festival and presented in March 2025 with live audience attendance of 11,111 at Roots Festival in Rotherham over 2 days.

What audiences said at Oxford presentation in June 2024:

"Fun, intellectually stimulating and vibrant" Audience member

"Events like these really are for everyone, and that's so important" Audience member

Humanity Hotel

Funders: National Lottery Community Fund, Individual Donors.

Humanity Hotel is in its 3rd year and is an ongoing project created to support the wellbeing and mental health of asylum seekers and refugees across rural North Somerset. During the year we were delighted to be awarded the kind support from National Lottery Community Fund to secure the project over the next two years, through a co-designed programme focused on creativity, connection and skills development.

Key achievements:

- 50 workshops delivered to those in IAC in North Somerset, attended by 678 participants;
- Secured £129,888 funding through National Lottery Community Fund to support the project over the next 2 years;
- £4,089 raised through Crowdfunder campaign;
- Delivered 2x FEASTING events held at local community spaces attended by over 100 people, both from RAMS community and local residents;
- Recruited new Community Engagement Manager & Co-Ordinator to lead the project funded by National Lottery Community fund;
- Maintained strong partnerships with Valley Arts, Refugees Welcome North Somerset and Bristol Refugee Rights.

"The activities helped me feel less lonely, gave me more confidence, and made my life at the hotel more positive." Participant

"One young boy had only arrived the day before, and it gave him the opportunity to hang around and start to chat to people. There was great pride in what was made" Volunteer

"Trying acting and joining group activities made me feel more confident, because I improved my skills and felt supported by others." Participant

Holiday Club

In response to the growing lack of quality childcare for children and young people in North Somerset, we launched our first holiday club for children aged 5 to 11 years old in July 2024. Designed to be an alternative to sports-based activity clubs in the area, we offered a blend of performance, music, arts and outdoor fun connecting young people to the Mendip Hills.

With a programme designed to inspire and engage, seasoned local artists carefully selected by Trigger led puppet making activities and immersive music workshops, alongside thrilling outdoor adventures guided by Mendip Hills National Landscape (AONB) Rangers.

Key achievements:

- First Holiday Club delivered attended by 19 children aged 5-11yrs;
- Collaborative partnership established with Mendip Hills National Landscapes;
- 100% of children surveys said they would come again next year.

What the children said about Holiday Club:

"The best time ever" Young person participant

"I've never been on a bumpy path before" Young person participant

FINANCIAL REVIEW

Going Concern

2024/25 has been a high delivery year for Trigger, presenting several large-scale projects after long research and development periods including The Hatchling delivered in Wakefield August 2024 and Ground delivered in Brighton in May 2024 alongside a 2nd successful touring year for TEABREAK.

Closer to home Trigger has piloted new local development projects such as premiering Holiday Club in July in North Somerset and receiving National Lottery Community Funding to secure a creative programme for local asylum seekers. Establishing a local presence in our office building The Old Post Office has ensured local partnership development and a commitment to future placemaking activity in North Somerset over the coming years.

Trigger continues to raise unrestricted income from presentation fees for The Hatchling, Ground and TEABREAK and has secured further private funding from the Foyle Foundation and Garfield Weston to support local activity in North Somerset across 2025/26. We continue to target key funds and commissions to support the artistic programme and core activities with the continued support of fundraising consultancy with Brighten Fundraising.

Both Joint CEOs took maternity leave from September 2024 – May 2025, under Board approval a portion of designated reserves was used to support enhanced maternity leave and an Interim CEO role as maternity cover across the period.

However, the Charity still ends the year with robust unrestricted funds and therefore the Trustees are confident that the Charity can continue to deliver impact for the next 12 months and beyond and will continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

It is the policy of the charity to hold £716,783 in unrestricted reserves which includes £110,461 for 3 months operational costs and £44,718 to cover any unforeseen events which may put the charity at risk. The Trustees deem this to be necessary following the impact that Covid-19 and Brexit has had on the arts, and risks to the funding climate due to immanent general elections and consider this a way to safeguard the charity going forwards.

Investment Policy

Trigger holds Designated Funds to further their charitable objectives and ensure the charity can continue to deliver on its vision and mission for public benefit. In 2024 / 25 the Trustees agreed to open an account with Insignis – an online investment platform offering access to a range of high interest savings accounts from a range of UK banks.

All funds invested are approved by the board and only for periods when they are not scheduled for use by the Charity. Any interest gained through the platform is invested back into the charity towards activity. All investments of this nature are subject to the Charity's ethical fundraising guidelines found in its Finance & Fundraising Policy.

Finance Summary

Trigger Productions Limited is a registered charity and generated a total income of £831,135 in the financial year 2025 (2024: £889,751).

Trigger Stuff CIC is the subsidiary to the charity and generated a total income of £nil in the financial year 2025 (2024: £5,272).

The CIC and charity generated a combined income of £831,135 in the financial year 2025 (2024: £895,023).

Our income profile is markedly different from previous years due to the significant commission received to deliver PoliNations over 2021/22 and 2022/23.

Restricted Funds

The Charity holds a balance of £63,391 (2024: £20,587) in restricted funds. The restricted funds are separated into projects for which those funds have been committed. A full analysis of these funds is included within note 17 to the financial statements.

Unrestricted general funds

The Charity holds a balance of £342,695 (2024: £358,008) unrestricted operational funds as per the Reserves policy above.

Designated Funds

The Charity holds a balance of £374,088 (2024: £279,347) in designated funds. A full analysis of these funds is included within note 17 to the financial statements.

The financially responsible management of these funds is a critical aspect of our risk management strategy and allows the organisation to ensure that both artistic ambition and public benefit objectives are met in the medium and long-term.

The Trustees perceived these designated funds as the necessary and realistic scale of investment required to achieve our future activities and plans.

Delegation of day-to-day financial management

The day-to-day financial management of the company is delegated to the Finance and Operations Manager, overseen by the Executive Director & Joint CEO. The Executive Director & Joint CEO meets the Finance & Operations Manager monthly to review financial reports and ensure that the company is financially sound. The Finance and Operations Manager and Administrator reconcile the bank on a weekly basis.

The Executive Director & Joint CEO and the Finance & Operations Manager are responsible for the preparation of detailed budgets and financial reports that are presented to the Trustees at quarterly meetings. Any issues are highlighted to the Treasurer in advance of the meeting.

The Board Working Group is Chaired by the Treasurer and consists of the Treasurer, Chair and two other Trustees as well as the Executive Director & Joint CEO and Finance & Operations Manager. The Working Group meets quarterly in advance of the Board meetings to review accounts, budgets, projections, and procedures.

The Working Group reports back to the Board through The Treasurer and has responsibility for:

- Monitoring and reviewing annual and project budgets, including performance against budget and potential recovery of overhead costs
- Monitoring proper risk assessment process before agreeing activity and appraise viability
- Ensuring that adequate authorisation procedures are being followed
- Monitoring funding and performance for any investment of charity funds

The **Trustees** of Trigger have ultimate responsibility for financial decisions taken about the company. Any Trustee can access all financial records and systems at any time.

FUNDRAISING PRACTICES

Fundraising

Our aim is to be a responsible and ethical organisation communicating in a way that is truthful and open when we take part in fundraising for the business. Below, 'donors' refers to philanthropic sources including individual donors, trusts, foundations and grant-making organisations, and 'sponsor' refers to commercial and transactional relationships with organisations.

As a UK charity (charity number 1194328), Trigger relies on support from a range of sources to underpin our activities. Without the support of our donors, we simply could not continue to run all our programmes. All contributions mean a great deal to Trigger.

Commitment to our donors and sponsors

Trigger values support from a variety of sources. All donors are entitled to know how we use their donations to fund our work, and we provide regular updates on how their contributions are enabling our charitable activities. We will not provide donors' personal details to third parties without express permission.

We encourage relationships with organisations that share or aspire to Trigger's vision and values. Potential partnerships will be assessed with the following factors in mind:

- Shared values
- Trigger's integrity and ongoing reputation
- Freedom and independence to pursue artistic excellence
- Fundraised income and expenditure will be monitored and reported in the published accounts each year.

Trigger considers the ethical implications of accepting gifts and in some cases, we may decline a donor or sponsor contribution, if;

- The aims of the donor or sponsor are directly opposed to those of Trigger.
- The donor or sponsor expects Trigger to deliver benefits that are unachievable or will reduce the charity's ability to create access for our audiences and participants.
- Receipt of the donation or sponsorship may have a negative effect on Trigger's reputation and/or lead to a decline in support of the organisation by other parties.

Trigger will engage in due diligence to determine the source of any major donation from an anonymous source. This will be undertaken prior to accepting the donation wherever possible. When this is not possible the donation may be returned to the donor where it has been deemed that the donor does not meet our gift acceptance criteria as outlined above.

Vulnerable people

Trigger will make every reasonable effort to protect potentially vulnerable people who come into contact with us about giving. The interests of vulnerable people will be prioritised over and above the securing of a donation. Awareness of the needs of vulnerable people is considered in the planning and implementation of campaigns as well as in everyday fundraising interactions.

Trigger will comply with the Institute of Fundraising's four key principles of FAIRNESS, RESPECT, RESPONSIVE and ACCOUNTABLE in our interactions with all prospective and current donors.

How we make decisions

If there is an issue of concern regarding the acceptance of a gift or sponsorship, the Joint CEO's will contact the Board of Trustees. All final decisions will be governed by the Board of Trustees. It is the duty of the Board to advise of any potential conflicts of interest with regards to funding or partnerships.

Plans for future periods

Following this year's successes, Trigger have an ambitious and packed programme for 2025/26 including:

Hundred Acre Wood R&D

2026 marks 100 years since A. A. Milne's first collection of Winnie The Pooh stories, illustrated by E. H. Shepard, introduced the beloved bear to the world. To celebrate the centenary, Trigger will present a brand new project with Ashdown Forest, the real-life inspiration for the Hundred Acre Wood, at its heart.

PoliNations Trees x Glastonbury Festival 2025

In 2022, giant architectural trees created a canopy over a spectacular pop-up garden in Birmingham. [PoliNations](#) was a celebration of colour, beauty, and natural diversity. In a brand new collaboration with [Shangri-La](#) at Glastonbury Festival, the PoliNations Trees will form the epic visual feature of Shangri-La's main stage arena. The rewilding of the 40 foot trees highlight the urgent need to protect our natural world and reimagine our relationship with the environment amongst the distractions of modern life.

Humanity Hotel

With generous support from the National Lottery Community Fund we will be developing and co-designing a 2-year creative programme with 70+ asylum seekers and refugees in rural North Somerset, including music, dance, photography yoga and more. Our FEASTING events will continue to run twice a year with RAS community and local residents.

TEABREAK

Our heart-warming free family-friendly show TEABREAK will enter its third year of touring to 8 UK festivals.

Nurture

With generous support from Garfield Weston and in partnership with Weston College we will be piloting a week-long Trigger masterclass for young people aged 16-18 years old. Traineeships will be embedded into the core Trigger team and production placements secured in partnership with local organisations.

Holiday Club

Our Trigger Holiday Club will run for a second year in August 2025 for primary school aged children in North Somerset, partnering with National Landscapes (previously AONB) rangers to create a nature and creative holiday club taking children into the local landscape.

Instrumental! R&D

We will commence a new R&D period for a new project made for and with primary school aged children designed to address climate anxiety in a new transformative adventure.

Statement of Trustees' Responsibilities

The trustees (who are directors of Trigger Productions Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the trustees on 17/12/2025.....



.....
J Peacock
Trustee

Independent examiner's report to the trustees of Trigger Productions Limited

I report to the charity trustees on my examination of the accounts of Trigger Productions Limited ("the Company") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dated: 18 December 2025

Trigger Productions Ltd

Statement of Financial Activities (including Income & Expenditure account)

For the Year Ended 31 March 2025

					(As - restated)	(As - restated)	(As - restated)
	Notes	Unres- tricted £	Re- stricted £	Total 2025 £	Unres- tricted £	Re- stricted £	Total 2024 £
Income							
Donations and legacies	2	59,970	44,400	104,370	211,810	17,752	229,562
Charitable activities	3	317,617	357,259	674,876	319,446	307,248	626,694
Investment income	4	3,801	-	3,801	986	-	986
Other income		48,089	-	48,089	32,509	-	32,509
Total income		429,476	401,659	831,135	564,751	325,000	889,751
Expenditure							
Raising funds	6	579	105,406	105,985	2,250	117,010	119,260
Charitable activities	5	349,470	253,449	602,919	263,775	274,428	538,203
Total expenditure		350,048	358,855	708,903	266,025	391,438	657,463
Net income / (expenditure) for the year before transfers		79,428	42,804	122,232	298,726	(66,438)	232,288
Transfers	12	-	-	-	-	-	-
Net movement in funds		79,428	42,804	122,232	298,726	(66,438)	232,288
Reconciliation of funds							
Total funds brought forward		637,355	20,587	657,942	338,629	87,025	425,654
Total funds carried forward		716,783	63,391	780,174	637,355	20,587	657,942

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Trigger Productions Ltd – Company Registration Number: 12699034

Balance sheet

As at 31 March 2025

	Notes	2025 £	(As - restated) 2024 £
Fixed assets			
Tangible fixed assets	9	187,415	191,464
Investments	10	101	101
		<u>187,516</u>	<u>191,565</u>
Current assets			
Debtors	11	41,075	52,094
Cash at bank and in hand		586,723	498,344
		<u>627,798</u>	<u>550,438</u>
Creditors			
Amounts falling due within one year	12	(35,140)	(84,061)
Net current assets		<u>592,658</u>	<u>466,377</u>
Net assets		<u>780,174</u>	<u>657,942</u>
Funds			
Restricted funds	13	63,391	20,587
Unrestricted funds			
Designated funds	13	374,088	279,347
Unrestricted funds	13	342,695	358,008
		<u>716,783</u>	<u>637,355</u>
Total charity funds		<u>780,174</u>	<u>657,942</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 17/12/2025..... and signed on its behalf by:



.....
J Peacock - Trustee

Trigger Productions Ltd
Statement of Cashflows
For the Year Ended 31 March 2025

		2025 £	(As - restated) 2024 £
	Notes		
Cash flows from operating activities			
Net (expenditure) / income for the year		122,232	232,288
Depreciation and amortisation	9	4,049	3,232
Interest receivable		3,801	-
		130,082	235,520
Working capital adjustments			
Decrease / (increase) in debtors	11	11,019	34,506
(Decrease) / increase in creditors	12	(48,922)	(7,991)
Net cash flow from operations		92,179	262,035
Cash flows from investing activities			
Purchase of tangible fixed assets	9	-	(672)
Interest receivable		(3,801)	-
		(3,801)	(672)
Net (decrease) / increase in cash and cash equivalents		88,379	261,363
Cash and cash equivalents at the beginning of the reporting period		498,344	236,981
Cash and cash equivalents at the end of the reporting period		586,723	498,344
Cash & Cash equivalents reconciliation:			
Cash at bank		586,723	498,344
Total cash & cash equivalents at the end of the reporting period		586,723	498,344

1 Accounting policies

1.1 General information and basis of accounting

Trigger Productions Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £1 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-18.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trustees of Trigger Productions Limited have reviewed the position of the trading company, Trigger Stuff C.I.C, and have determined that it meets the conditions necessary to be considered a subsidiary of the Charity, however, the charity is part of a small group and the charity has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and the Charities Act 2011 and has not prepared group accounts.

1.2 Going concern

Having considered the future plans of the Charity, expected future income and expenditure, and available reserves, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Fixed assets

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property - 2% straight line
Office equipment - 25% straight line

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.10 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

1.11 Defined contribution pension schemes

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Income recognition - the Charity receives income from performance grants. These agreements can include various qualitative and quantitative milestones and performance conditions to be met in order for the Charity to have entitlement to the funds. The Charity makes various assumptions in determining the stage of completion of these performance grants.

1.15 **Prior period restatement**

The prior period has been restated to correct the recognition of the 2023 surplus received via a gift aid distribution in 2024 from Trigger Stuff C.I.C, amounting to £202,829.

In addition, it has been identified that a source of income and associated costs had not been restricted, amounting to £313,186 for both income and expenditure.

The impact of these changes on the accounts for 2024 is as follows:

Account	2024 previously reported £	Restatement £	2024 revised reported £
Unrestricted donation income	17,992	193,818	211,810
Restricted donation income	8,741	9,011	17,752
Total donation income	26,733	202,829	229,562
Unrestricted expenditure on charitable activities	459,951	(196,176)	263,775
Restricted expenditure on charitable activities	78,252	196,176	274,428
Total expenditure on charitable activities	538,203	-	538,203
Unrestricted surplus/ (deficit)	95,897	202,829	298,726
Unrestricted reserves carried forward	434,526	202,829	637,355
Restricted surplus/ (deficit)	(66,438)	-	(66,438)
Restricted reserves carried forward	20,587	-	20,587
Debtors	45,930	6,164	52,094
Creditors	(280,726)	196,665	(84,061)

2 Donations and legacies

	Unres- tricted £	Res- tricted £	Total 2025 £	(As - restated) Unres- tricted £	(As - restated) Res- tricted £	(As - restated) Total 2024 £
Donations & general grants	59,970	44,400	104,370	211,810	17,752	229,562
	59,970	44,400	104,370	211,810	17,752	229,562

3 Charitable activities

	Unres- tricted £	Res- tricted £	Total 2025 £	(As - restated) Unres- tricted £	(As - restated) Res- tricted £	(As - restated) Total 2024 £
Grants	-	357,004	357,004	-	307,248	307,248
Contracts	317,617	255	317,872	319,446	-	319,446
	317,617	357,259	674,876	319,446	307,248	626,694

4 Investment income

	Unres- tricted £	Res- tricted £	Total 2025 £	(As - restated) Unres- tricted £	(As - restated) Res- tricted £	(As - restated) Total 2024 £
Interest receivable	3,801	-	3,801	986	-	986
	3,801	-	3,801	986	-	986

5 Charitable activities expenditure

				(As - restated)	(As - restated)	(As - restated)
	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Charitable activities:						
Staff costs	203,387	-	203,387	241,069	-	241,069
Freelance	149,684	-	149,684	108,595	-	108,595
Production costs	100,686	-	100,686	85,939	-	85,939
Advertising and promotion	4,342	-	4,342	1,751	-	1,751
Legal and professional	1,352	-	1,352	1,274	-	1,274
Travel and staff expenses	59,573	-	59,573	6,617	-	6,617
Insurance	10,709	-	10,709	10,648	-	10,648
Access costs	-	-	-	476	-	476
VAT adjustment	(30,000)	-	(30,000)	-	-	-
Royalties	10,029	-	10,029	-	-	-
Restricted direct costs	(203,600)	203,600	-	(228,089)	228,089	-
	306,162	203,600	509,762	228,280	228,089	456,369
Support costs:						
Staff costs	-	48,849	48,849	-	46,339	46,339
Rent & rates	5,231	-	5,231	1,991	-	1,991
Accountancy fees	5,960	-	5,960	1,000	-	1,000
Depreciation	4,049	-	4,049	3,232	-	3,232
Other office	28,068	1,000	29,068	29,272	-	29,272
	43,308	49,849	93,157	35,495	46,339	81,834
	349,470	253,449	602,919	263,775	274,428	538,203

6 Raising funds

	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Fundraising consultancy	579	-	579	2,250	-	2,250
Wages and salaries	-	105,406	105,406	-	117,010	117,010
	579	105,406	105,985	2,250	117,010	119,260

7 Net incoming resources before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation	4,049	3,232
Independent examiners remuneration: - independent examinaton	1,500	-
- accountancy and bookkeeping fee	2,460	-
- other - previous accountants	2,000	1,000
	<u> </u>	<u> </u>

8 Wages and salaries

	2025	2024
	£	£
Wages and salaries	318,451	339,084
Social security costs	31,188	23,979
Pension	8,003	19,116
	<u> </u>	<u> </u>
	<u>357,642</u>	<u>382,179</u>

Two employees was paid between £60,000 - £69,999 (2024: 2 between £60,000 - £69,999).

During the year, key management personnel for the Group were identified as being the Creative Director & Joint CEO and the Executive Director & Joint CEO. Total amounts paid in respect of remuneration of key management personnel, including employer's national insurance and pension contributions, totalled £156,026 (2024: £148,071).

The average number of employees for the year was as follows:

	2025	2024
Number of staff	7	9
	<u> </u>	<u> </u>

9 Tangible assets

	Freehold property £	Office equipment £	Total £
Cost			
At 1 April 2024	194,024	672	194,696
Additions	-	-	-
At 31 March 2025	194,024	672	194,696
Depreciation			
At 1 April 2024	3,232	-	3,232
Charge for year	3,880	168	4,049
At 31 March 2025	7,112	168	7,281
Net book value			
At 31 March 2025	186,912	504	187,415
At 31 March 2024	190,792	672	191,464

10 Investment

	2025 £	2024 £
Shares in subsidiary undertakings	101	101
	101	101

Trigger Stuff C.I.C. (company registered in Scotland number SC395174) was incorporated on 10 March 2011. On 08 September 2021 the shares in Trigger Stuff C.I.C. were transferred to the ownership of the charity.

The parent charity holds 100% of the issued share capital and 100% of the voting rights of Trigger Stuff C.I.C.

The summarised results of Trigger Stuff C.I.C. for the year ended 31 March 2025 and comparative period are given on the next page

Trigger Productions Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2025

	2025	(As - restated) 2024
	£	£
Turnover	-	5,272
Cost of sales	-	(2,160)
Gross profit	-	3,112
Extraordinary item	78,156	-
Administrative expenses	(73,477)	(32,769)
Other operating income	84,610	9,509
Interest receivable	-	396
Operating profit	89,289	(19,752)
Profit / (deficit) for the financial year	89,289	(19,752)
Called up share capital	101	101
Retained earnings brought forward	64,846	287,427
Gift Aid to Trigger Productions Ltd	-	(202,829)
Retained earnings carried forward	154,236	64,947
The aggregate of the assets, liabilities, capital, and reserves was:		
Assets	157,935	152,386
Liabilities	(3,699)	(87,439)
Capital and reserves	154,236	64,947

11 Debtors

	2025	(As - restated) 2024
	£	£
Trade debtors	31,777	23,159
Prepayments and accrued income	591	22,771
Amounts owed to / (from) group undertakings	-	6,164
Other debtors	8,706	-
	41,075	52,094

12 Creditors- amounts due in less than one year

	2025	(As - restated) 2024
	£	£
Trade creditors	13,328	32,691
Social security and other taxes	9,425	42,866
Other creditors	3,042	5,004
Accruals and deferred income	9,345	3,500
	<u>35,140</u>	<u>84,061</u>

Deferred income

	2025	2024
	£	£
Deferred income at 1 April 2024	-	-
Released from previous years	-	-
Resources deferred in the year	2,236	-
	<u>2,236</u>	<u>-</u>
Deferred income at 31 March 2025.	<u>2,236</u>	<u>-</u>

13 Statement of Funds

	(As - restated) Balance 01.04.2024 £	Income £	Expend- iture £	Transfers £	Balance 31.03.2025 £
Restricted funds					
Ground - British Council	13,171	-	(13,171)	-	-
Ground - Arts Council England	553	-	(553)	-	-
Arts Council England - NPO	-	325,000	(325,000)	-	-
Humanity Hotel	6,863	3,655	(8,427)	-	2,091
Humanity Hotel - National Lottery Funding	-	32,004	(10,384)	-	21,620
Garfield Weston	-	15,000	(320)	-	14,680
Foyle Foundation	-	25,000	-	-	25,000
Bristol Airport	-	1,000	(1,000)	-	-
Total restricted funds	20,587	401,659	(358,855)	-	63,391
General unrestricted funds					
Fixed asset fund	-	-	-	187,516	187,516
General funds	358,008	429,476	(227,281)	(405,024)	155,179
Total general unrestricted funds	358,008	429,476	(227,281)	(217,508)	342,695
Designated funds					
The Old Post Office	27,160	-	-	-	27,160
Humanity Hotel	5,000	-	-	-	5,000
R&D Fund	20,440	-	(367)	-	20,073
Company development and staffing	104,750	-	(6,190)	-	98,560
The Hatchling	71,642	-	(71,642)	-	-
Jitterbug	42,485	-	(42,485)	-	-
SPIN	7,870	-	(2,083)	-	5,787
Premises fund	-	-	-	217,508	217,508
Total designated funds	279,347	-	(122,767)	217,508	374,088
Total unrestricted funds	637,355	429,476	(350,048)	-	716,783
Total funds	657,942	831,135	(708,903)	-	780,174

Trigger Productions Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2025

Statement of Funds - prior year

	Balance 01.04.2023 £	(As - restated) Income £	(As - restated) Expend- iture £	Transfers £	(As - restated) Balance 31.03.2024 £
Restricted funds					
Ground - British Council	37,800	-	(24,629)	-	13,171
Ground - Arts Council England	38,256	-	(37,703)	-	553
Arts Council England - NPO	-	313,186	(313,186)	-	-
Humanity Hotel	-	11,814	(4,951)	-	6,863
Ground - Here and There	2,000	-	(2,000)	-	-
Teabreak - Without Walls	8,969	-	(8,969)	-	-
Total restricted funds	87,025	325,000	(391,438)	-	20,587
General unrestricted funds	155,179	564,272	(193,208)	(168,235)	358,008
Designated funds					
The Old Post Office	48,391	-	(21,231)	-	27,160
Humanity Hotel	6,528	479	(2,007)	-	5,000
R&D Fund	9,531	-	(1,091)	12,000	20,440
Accounts and audit	12,000	-	-	(12,000)	-
Company development and staffing	107,000	-	(2,250)	-	104,750
The Hatchling	-	-	(34,711)	106,353	71,642
Jitterbug	-	-	(11,527)	54,012	42,485
SPIN	-	-	-	7,870	7,870
Total designated funds	183,450	479	(72,817)	168,235	279,347
Total unrestricted funds	338,629	564,751	(266,025)	-	637,355
Total funds	425,654	889,751	(657,463)	-	657,942

Restricted funds

British Council- Vietnam/UK Season

An R&D with Think Playgrounds (VN) to reimagine a derelict site in central Hanoi with a new participative artwork.

Humanity Hotel - National Lottery Community Foundation

Kindly funded by National Lottery Community Fund over two years, Humanity Hotel is a year-round creative wellbeing programme supporting asylum seekers and refugees in and around North Somerset.

Placemaking in North Somerset - Foyle Foundation / Garfield Weston / Bristol Airport

Place-making in North Somerset, addressing needs of our local community through creative activities and participation. Including nature connectedness workshops with KS1 learners, and a talent development programme supporting local young people through skills development and paid traineeships to kickstart their career in the creative industry.

Trigger Productions Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2025

GROUND

Research and development of a global conversation of concept touring using joint interests in landscapes, growing and bio-piracy.

TEABREAK

A new performance offering a cup of chai from our beautifully painted Tuk Tuk alongside a transportive audio and dance piece exploring the history and ritual of tea

Designated funds

The Old Post Office

Completion of renovation and fit out of The Old Post Office, a commercial property purchased by the company to serve as the main operational base for the organisation.

Humanity Hotel

Further development and provision of creative activities with a community of asylum seekers and refugees housed in two Initial Accommodation Centres in North Somerset.

Accounts & Audit

Funds to cover future audit costs and financial liabilities.

Company Development & Staffing

Designated to support staffing needs, training and development.

Research & Development Fund

Funds to support costs of creative innovation and establishing feasibility of new ideas and projects to further our mission and vision.

The Hatchling

The return of our ground-breaking outdoor theatre performance as part of the Our Year Wakefield District 2024.

Jitterbug

A new commission with Oxford University fabricating a large-scale performance and event space and programme celebrating the centenary of Franz Kafka's The Metamorphosis.

SPIN

A new commission with Bradford City of Culture 2025 comprising a series of events across the city with large community engagement and participation opportunities, exploring local history, female activism and the British wool trade.

Premises Fund

Investment into premises to expand provision of our local cultural, community programmes.

Fixed asset fund

Represents the net book value of fixed assets.

14 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
Tangible assets	187,415	-	187,415	191,464	-	191,464
Investments	101	-	101	101	-	101
Net current assets	529,267	63,391	592,658	242,961	20,587	263,548
	<u>716,783</u>	<u>63,391</u>	<u>780,174</u>	<u>434,526</u>	<u>20,587</u>	<u>455,113</u>

15 Related party transactions

Trigger Productions Ltd is the parent charity of Trigger Stuff C.I.C. During the year Trigger Stuff C.I.C made donations totalling £59,794 (2024: £202,829) to Trigger Productions Ltd.

Trigger Productions charged Trigger Stuff C.I.C £Nil (2024: £20,870) in recharges in the year, and Trigger Stuff C.I.C charged Trigger Productions £Nil in recharges in the year (2024: none).

At the balance sheet date, the amount due to Trigger Productions from Trigger Stuff C.I.C was £Nil (2024: £6,164).

16 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2025 the company had six members and the total amount guaranteed was therefore £6.