

CHARITY REGISTRATION NUMBER
1194322

Multiply International Christian Network

Financial Statements For The Year Ended
31 March 2024

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

Multiply International Christian Network

Financial Statements For The Year Ended 31 March 2024

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Multiply International Christian Network

Trustees Annual Report for the year ended 31st March 2024

Objectives & Activities

Multiply International Christian Network continue to maintain its Objectives pursuing general charitable causes in education and training, the advancement of health and saving lives, our work with the disabled, the prevention and relief of poverty and our religious activities. Those we help are children and young people, the elderly, people with disabilities, other charity courses and humanity in general. We have not been able to do much of our vision except for our religious courses which does not require financial costs.

This year, we engage ourselves in fellowshiping with member churches, doing seminars within our church groups that does not require any financial costs because of lack of finances. All our activities were done by our sister churches and coordinated by the executive.

At present we are developing fundraising ideas which also include getting other Charities that we work with to either support us financially periodically or to sponsor our various projects.

Regular Church Activities

We did regular church to church fellowship and seminar activities. We also did our monthly online meetings on zoom.

Missions

Our Missionary activities continue through visits by our executives at their own expense or the expense of their local churches. All this was done through fellowship, friendship and doing religious meetings.

Vision 2024 - 2025

What is key in our vision for 2024 – 2025 is the accumulation of funds to continue our meaningful projects and to fulfil our objectives as a Charity. Charities are having a lot of challenges having funding but we trust that we will have help soon.

Multiply International Christian Network

24 Barfleur Lane
London
SE8 3DD

Chair of Trustees
Rev. Desmond Thomas

Multiply International Christian Network

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 31 March 2024 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
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30 January 2025

Multiply International Christian Network
Statement of Financial Activities
for the year ended 31 March 2024

	<u>Notes</u>	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
<u>Incoming Resources</u>					
Donations		-	-	-	10,681
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Mission Travel & Subsistence		-	-	-	5,182
Motor Expenses		-	-	-	820
Printing, stationery & postages		-	-	-	357
Overseas/Mission		-	-	-	3,640
Telephone & Fax		-	-	-	31
		-	-	-	10,030
<i>Governance costs</i>					
Accountancy		150	-	150	250
Bank Charges		-	-	-	224
		150	-	150	474
<i>Total Resources Expended</i>	1	150	-	150	10,504
Net (outgoing)/incoming resources		(150)	-	(150)	177
Transfers between funds		-	-	-	-
Net movement in funds		(150)	-	(150)	177
Total funds brought forward		(73)	-	(73)	(250)
<i>Total funds carried forward</i>		(223)	-	(223)	(73)

Multiply International Christian Network
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		<u>177</u>	<u>177</u>
Creditors: amounts falling due within one year	2	(400)	(250)
Net current liabilities		<u>(223)</u>	<u>(73)</u>
Net liabilities		<u><u>(223)</u></u>	<u><u>(73)</u></u>
Funds of the charity			
Unrestricted funds		(223)	(73)
Total funds		<u><u>(223)</u></u>	<u><u>(73)</u></u>

These financial statements were approved by the Trustees on 30 January 2025 & signed on their behalf by:

Pastor Desmond Thomas
Trustee

Multiply International Christian Network
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Motor Vehicle	25%
Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

At present, we do not have our own property. We are not under any fixed tenancy agreement as most of our activities are conducted at various sites free of charge.

Multiply International Christian Network
Notes to the Accounts
for the year ended 31 March 2024

2 Creditors: amounts falling due within one year	2024	2023
	£	£
Accountancy	150	250
TWIC - Payment to RPC for MICN	250	-
	400	250

3 Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£
	-	-	-
Current assets			
Cash at bank and in hand	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
Creditors: amounts falling due within one year	(400)	-	(400)
At 31 March 2024	<u>(223)</u>	<u>-</u>	<u>(223)</u>

4 Trustees Remuneration included in personnel costs

No remuneration was paid to any of the trustees and their expenses also not borne by the Trust.