



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **06/04/2024** Period start date
To **05/04/2025** Period end date

Charity name: Bude Pilot Gig Club

Charity registration number: 1194318

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of Bude and the surrounding area by the provision of facilities for gig boat racing and the advancement of the public's understanding of gig boat racing, its origin, history and cultural roots
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity of the club is pilot gig rowing, competitively or socially.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Membership at Bude Pilot Gig Club runs for a calendar year. At the end of 2024 there were 84 adult and 10 junior members benefiting from the participation in the sport of gig rowing. We have competed at all major CPGA events, improving our positions on previous years in many of them. Our ladies section is booming and we have put on extra training session to accommodate and have introduced a waiting list in some age categories to ensure existing members have ample opportunities to row competitively.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total assets at end of financial period 2025 (April) were £152,557 (£22,462 in cash)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for specific projects and general overheads.
Amount of reserves held	Para 1.22	At the end of the financial period there was £2,931 held in reserve for a new racing boat. The remaining cash reserves will be used to support future projects and the general upkeep and overheads (insurance, rent etc).
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The club's main source of funds are annual membership fees, training subs, general fundraising activities and grants and donations from sporting and local community organisations. Significant individual grants and donations in 2024/2025 were: £9,384 from Sport England £1,000 from Balsdon Trust A trailer to the value of £4,560 from Cornish Farmhouse
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected during the AGM or by the committee of trustees. There must be at least 6 trustees, maximum 15. At least one third of charity trustees will retire at each AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bude Pilot Gig Club
Other name the charity uses	Bude Gig Club
Registered charity number	1194318
Charity's principal address	Crimpa Farm, Pancrasweek, Holsworthy, EX22 7JN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jody Dennett			
2	Neil Dennett			
3	Terry Hopper			
4	Kerry Schubert	Chair		
5	Jacqueline Hardwick	Secretary		
6	Deborah Squirrell			
7	James Neep			
8	Samantha Woodhouse			
9	Sarah Welburn			
10	Michelle Hinfey	Treasurer		
11	Mary-Lynn Jones			
12	Nicola Ridges-Jones			
13	Neil Williams			
14	Simon Burke		04/11/2024	
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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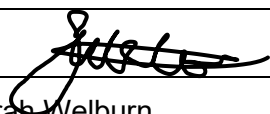
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sarah Welburn	Jody Dennett
Position (eg Secretary, Chair, etc)	Treasurer and trustee	Trustee

Date	04/02/2026
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BUDE PILOT GIG CLUB				
PROFIT AND LOSS - 05 APRIL 2025				
		2025		2024
INCOME				
Memberships & Training		8,776		10,749
Fundraising		26,680		78,708
Fundraising - 5050 income		1,705		1,799
Misc		3,078		4,401
		40,239		95,657
INTEREST		344		421
EXPENDITURE				
50:50 prizes	814		543	
Insurance	1,325		1,394	
Legal	0		0	
Rent	2,377		4,578	
Fees (charges, memberships etc)	1,307		2,375	
Repairs	3,312		1,075	
Mileage	273		106	
Sundries	2,685		2,348	
Equipment depreciation	1,168		568	
Building Depreciation	0		0	
Race fees	2,207		2,272	
			0	
	15,468		15,258	
SURPLUS OF INCOME OVER EXPENSES		25,114		80,820

BUDE PILOT GIG CLUB				
BALANCE SHEET - 05 APRIL 2025	Note	£		
		2025		2024
Capital Assets	1			
Gig shed (under construction)		103,162		81,777
Equipment		12,968		5,353
Equipment (Gig under construction)		14,000		0
Net Book Value		130,130		87,130
Current Cash Assets				
Bank Account: Business Current Account		4,409		9,335
Bank Account: Deposit Account (Boat)		2,931		11,384
Bank Account: 50:50		2,239		1,468
Bank Account: Gig Shed		12,847		18,126
		22,426		40,313
Current Liabilities				
Net Current Cash Assets		22,426		40,313
Total Assets		152,555		127,443
Charitable funds	2			
Unrestricted		139,711		109,317
Restricted		12,847		18126
Total		152,557		127,443
WARNING - BALANCE DOES NOT BALANCE		-2		0

BUDE PILOT GIG CLUB

BANK RECONCILIATION

CURRENT 5050

CLOSING BALANCE PER BANK 05/04/2025 £2,171.51

LESS UNPRESENTED CHEQUES

cheque 200548	£17.50	£17.50
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PLUS EXPIRED UNPRESENTED CHEQUES 2024

cheque 200548	£21.25	
cheque 200553	£42.50	
cheque 200555	£21.25	£85.00

RECONCILED TO ACCOUNTS £2,239.01

BUDE PILOT GIG CLUB				
NOTES - 05 APRIL 2025				
Fixed assets				
	Gig shed	Equipment	TOTAL	
Net book value b/fwd	81,777	5,353	87,130	
Additions	21,385	22,696	44,081	
Disposals	0	0	0	
Depreciation	0	1,168	1,168	
Net book value c/fwd	103,162	26,881	130,043	
Charitable funds				
	Unrestricted	Restricted	TOTAL	
B/fwd	109,317	18,126	127,443	
Surplus for ther year	30,394	-5,279	25,114	
C/fwd	139,711	12,847	152,557	



Section A

Independent Examiner's Report

Report to the trustees

BUDE PILOT GIG CLUB

On accounts for the year
ended

5TH APRIL 2025

Charity no
(if any)

1194318

Set out on pages

1 AND 2

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2025

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached..

Signed:

Date:

26/02/2026

Name:

ALAN CHARLES DICKERSON

Relevant professional
qualification(s) or body
(if any):

NONE

Address:

ST. ELIA, PENSTOWE ROAD

**KILKHAMPTON,
CORNWALL , EX23 9QT**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE