



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06/04/2023

Period start date

To 05/04/2024

Period end date

Charity name: Bude Pilot Gig Club

Charity registration number: 1194318

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of Bude and the surrounding area by the provision of facilities for gig boat racing and the advancement of the public's understanding of gig boat racing, its origin, history and cultural roots
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity of the club is pilot gig rowing, competitively or socially.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Membership at Bude Pilot Gig Club runs for a calendar year. At the end of 2024 there were 76 adult and 10 junior members benefiting from the participation in the sport of gig rowing. We have competed at all major CPGA events, improving our positions on previous years in many of them. Our ladies section is booming and we have put on extra training session to accommodate.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total assets at end of financial period 2024 (April) were £127,443
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for specific projects and general overheads. At this time the club has two ongoing projects: the building of a new boat house and the purchase of a new racing boat
Amount of reserves held	Para 1.22	At the end of the financial period there was £10,616 held in reserve for a new racing boat, £18,126 held in reserve for the boat house. The remainder will be used to support one of these project and the general upkeep and overheads (insurance, rent etc).
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The club's main source of funds are annual membership fees, training subs, general fundraising activities and grants and donations from sporting and local community organisations. Significant individual grants and donations were: £66,345 from Sport England towards the new boat house (£56,961 received and spent in this financial year) £5,000 from Cornwall Community Fund (Frances Rowe) towards electrics for the boat house £2,500 from Bude-Stratton Council towards the electrics for the boat house £1,000 from Balsdon Trust towards the electrics for the boat house.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected during the AGM or by the committee of trustees. There must be at least 6 trustees, maximum 15. At least one third of charity trustees will retire at each AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bude Pilot Gig Club
Other name the charity uses	Bude Gig Club
Registered charity number	1194318
Charity's principal address	Crimpa Farm, Pancrasweek, Holsworthy, EX22 7JN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jody Dennett			
2	Neil Dennett			
3	Terry Hopper			
4	Kerry Schubert			
5	Jacqueline Hardwick			
6	Deborah Squirrell			
7	Jennifer Parker			
8	James Neep			
9	Samantha Woodhouse			
10	Sarah Welburn			
11	Michelle Hinfey			
12	Mary-Lynn Jones		10/05/2023	
13	Nicola Ridges-Jones		10/05/2023	
14	Neil Williams		20/11/2023	
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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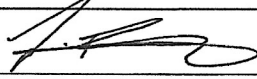
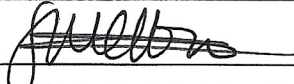
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JODY DENNETT	SARAH WEUBURN
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER
Date	15.01.25	

BUDE PILOT GIG CLUB				
PROFIT AND LOSS - 05 APRIL 2024				
		2024		2023
INCOME				
Memberships & Training		10,749		5,116
Fundraising		78,708		31,756
Fundraising - 5050 income		1,799		1,498
Misc		4,401		0
		95,657		38,370
INTEREST		421		46
EXPENDITURE				
50:50 prizes	543		813	
Insurance	1,394		1,452	
Legal	0		1,255	
Rent	4,578		2,162	
Fees (charges, memberships etc)	2,375		660	
Repairs	1,075		8,429	
Mileage	106		118	
Sundries	2,348		384	
Equipment depreciation	568		594	
Building Depreciation	0		0	
Race fees	2,272		274	
			0	
	15,258		16,141	
SURPLUS OF INCOME OVER EXPENSES		80,820		22,275

BUDE PILOT GIG CLUB				
BALANCE SHEET - 05 APRIL 2024	Note	£		
		2024		2023
CAPITAL ASSETS	1			
Gig shed (asset under construction)		81,777		924
Equipment		5,353		5,516
Net Book Value		87,130		6,440
Current Assets				
Prepayments				
Bank Account: Business Current Account		9,335		2,436
Bank Account: Deposit Account (Boat)		11,384		10,490
Bank Account: 50:50		1,468		650
Bank Account: Gig Shed		18,126		26,855
		40,313		40,431
Current Liabilities				
Trade Creditors				
Accruals (5050 prize cheques)		0		248
		0		248
Net Current Assets		40,313		40,183
Total Assets		127,443		46,623
Charitable funds	2			
Unrestricted		109,317		19,768
Restricted		18,126		26855
Total		127,443		46,623
WARNING - BALANCE DOES NOT BALANCE		0		0

BUDE PILOT GIG CLUB

BANK RECONCILIATION

CURRENT 5050

CLOSING BALANCE PER BANK 05/04/2024	£1,553.32
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LESS UNPRESENTED CHEQUES

cheque 200548	£21.25	
cheque 200553	£42.50	
cheque 200558	£21.25	£85.00

RECONCILED TO ACCOUNTS	£1,468.32
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BUDE PILOT GIG CLUB			
NOTES - 05 APRIL 2024			
Fixed assets			
	Gig shed	Equipment	TOTAL
Net book value b/fwd	924	5,516	6,440
Additions	80,853	405	81,258
Disposals			0
Depreciation		568	568
Net book value c/fwd	81,777	5,353	87,130
Charitable funds			
	Unrestricted	Restricted	TOTAL
B/fwd	19,768	26,855	46,623
Surplus for ther year	89,549	-8,729	80,820
C/fwd	109,317	18,126	127,443



Section A

Independent Examiner's Report

Report to the trustees

BUDE PILOT GIG CLUB

On accounts for the year
ended

5TH APRIL 2024

Charity no
(if any)

1194318

Set out on pages

1 AND 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15/01/2025

Name:

ALAN CHARLES DICKERSON

Relevant professional
qualification(s) or body
(if any):

NONE

Address:

ST. ELIA, PENSTOWE ROAD

KILKHAMPTON,

CORNWALL, EX23 9QT

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE