



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06/04/2022 - Period start date

To 05/04/2023 - Period end date

Charity name: Bude Pilot Gig Club

Charity registration number: 1194318

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of Bude and the surrounding area by the provision of facilities for gig boat racing and the advancement of the public's understanding of gig boat racing, its origin, history and cultural roots
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity of the club is pilot gig rowing, competitively or socially.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Membership at Bude Pilot Gig Club runs for a calendar year. By November 2023 there are 78 adult members and 10 junior members benefiting from the participation in the sport of gig rowing.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total assets at end of financial period 2023 (April) were £46,623.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for specific projects and general overheads. At this time the club has two ongoing projects: the building of a new gig shed and the purchase of a new racing boat
Amount of reserves held	Para 1.22	£10,490 held in reserve for new racing boat, £26,855 for new gig shed, remainder will be allocated to one of these projects and general overheads/new equipment
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The club's main source of funds are annual membership fees, training subs, general fundraising activities and grants and donations from sporting and local community organisations. Significant individual grants and donations were: £8,000 from Sport England towards the new gig shed £2,000 from Bude-Stratton Council towards the refurbishment of the racing boat £1,000 from Balsdon Trust towards the new gig shed
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected during the AGM or by the committee of trustees. There must be at least 6 trustees, maximum 15. At least one third of charity trustees will retire at each AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bude Pilot Gig Club
Other name the charity uses	Bude Gig Club
Registered charity number	1194318
Charity's principal address	Crimpa Farm, Pancrasweek, Holsworthy, EX22 7JN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jody Dennett			
2	Neil Dennett			
3	Terri Hopper			
4	Louise Gunning			
5	Gabriela Zankl			
6	Kerry Schubert	Chair		
7	Jacqueline Hardwick	Secretary		
8	Deborah Squirrell			
9	Jennifer Parker			
10	James Neep			
11	Samantha Woodhouse			
12	Sarah Welburn	Treasurer	09/05/2022	
13	Michelle Hinfey		09/01/2023	
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

BUDE PILOT GIG CLUB				
PROFIT AND LOSS - 05 APRIL 2023				
		2023		2022
INCOME				
Memberships & Training		5,116		5,954
Fundraising		31,756		3,794
Fundraising - 5050 income		1,498		815
Misc		0		40
		38,370		10,603
INTEREST		46		1
EXPENDITURE				
50:50 prizes	813		297	
Insurance	1,452		697	
Legal	1,255		1,900	
Rent	2,162		1,000	
Fees (charges, memberships etc)	660		394	
Repairs	8,429		981	
Mileage	118		15	
Sundries	384		380	
Equipment depreciation	594		263	
Race fees	274		425	
	16,141		6,352	
SURPLUS OF INCOME OVER EXPENSES		22,275		4,252

BUDE PILOT GIG CLUB				
BALANCE SHEET - 05 APRIL 2023	Note	£		
		2023		2022
CAPITAL ASSETS	1			
Gig shed (asset under construction)		924		
Equipment		5,516		5,737
Net Book Value		6,440		5,737
Current Assets				
Prepayments				
Bank Account: Business Current Account		2,436		3,657
Bank Account: Deposit Account		10,490		10,467
Bank Account: 50:50		650		3,257
Bank Account: Gig Shed		26,855		1,230
		40,431		18,611
Current Liabilities				
Trade Creditors				
Accruals		248		
		248		0
Net Current Assets		40,183		18,611
Total Assets		46,623		24,348
Charitable funds	2			
Unrestricted		19,768		24,348
Restricted		26,855		
Total		46,623		24,348
		0		

BUDE PILOT GIG CLUB			
NOTES - 05 APRIL 2023			
Fixed assets			
	Gig shed	Equipment	TOTAL
Net book value b/fwd		5,737	5,737
Additions	924	359	1,283
Disposals			0
Depreciation		594	594
Net book value c/fwd	924	5,502	6,426
Charitable funds			
	Unrestricted	Restricted	TOTAL
B/fwd	23,118	1,230	24,348
Surplus for ther year	-3,350	25,625	22,275
C/fwd	19,768	26,855	46,623

Independent examiner's report to the trustees of Bude Pilot Gig Club CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 5th April 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement- matter of concern identified.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

In carrying out my examination I noted that some documentation did not detail the amount of the expense incurred. This was in relation to entry fees for competitions entered where adequate receipts were not provided by the organisers of the events. The amounts involved are relatively small and are not a serious concern more of a reminder to ensure correct documentation is provided for all expenses. Other questions that I had relating to the books and club were all explained by the Treasurer.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Name: Alan Dickerson

Address: St. Elia, Penstowe Road, Bude, Cornwall, EX23 9QT

Date: 11 / 01 / 2024