



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 04/05/2021 - **Period start date**

To 05/04/2022 - **Period end date**

Charity name: Bude Pilot Gig Club

Charity registration number: 1194318

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of Bude and the surrounding area by the provision of facilities for gig boat racing and the advancement of the public's understanding of gig boat racing, its origin, history and cultural roots
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity of the club is pilot gig rowing, competitively or socially.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Membership at Bude Pilot Gig Club runs for a calendar year. By end 2022 there were 68 active adult members and 14 junior members benefiting from the participation in the sport of gig rowing.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total assets at end of financial period were £24,348
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for specific projects and general overheads. At this time the club has two ongoing projects: the building of a new gig shed and the purchase of a new racing boat
Amount of reserves held	Para 1.22	£10,467 held in reserve for new racing boat, £1,230 for new gig shed, remainder for general overheads
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The club's main source of funds are annual membership fees, training subs and general fundraising.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected during the AGM or by the committee of trustees. There must be at least 6 trustees, maximum 15. At least one third of charity trustees will retire at each AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bude Pilot Gig Club
Other name the charity uses	Bude Gig Club
Registered charity number	1194318
Charity's principal address	Crimpa Farm, Pancrasweek, Holsworthy, EX22 7JN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jody Dennett			
2	Neil Dennett			
3	Terri Hopper			
4	Louise Gunning			
5	Gabriela Zankl			
6	Kerry Schubert	Chair	16/12/2021	
7	Jacqueline Hardwick	Secretary	16/12/2021	
8	Deborah Squirrell		16/12/2021	
9	Jennifer Parker		16/12/2021	
10	James Neep		16/12/2021	
11	Samantha Woodhouse		16/12/2021	
12	Sarah Welburn	Treasurer	09/05/2022	
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

BUDE PILOT GIG CLUB				
PROFIT AND LOSS - 31 MARCH 2022				
		2022		2021
INCOME				
Memberships		4,390		2,850
Training		1,564		1,080
Fundraising		3,794		160
50:50 income		815		
Kit		40		280
Donations				287
Grant				1,500
Gig shed donations				1,975
		10,603		8,132
INTEREST		1		5
EXPENDITURE				
50:50 prizes	297			
Insurance	697		840	
Legal	1,900			
Rent	1,000			
Memberships and hosting fees	394		872	
Administration			475	
Repairs	981			
Mileage	15			
Sundries	380			
Equipment purchase			1,365	
Equipment depreciation	263			
Race fees	425			
	6,352		3,552	
SURPLUS OF INCOME OVER EXPENSES		4,252		4,585

BUDE PILOT GIG CLUB			
BALANCE SHEET - 31 MARCH 2022	Note	£	
CAPITAL ASSETS	1		
Gig shed (asset under construction)		1,230	
Equipment		5,737	
Net Book Value		6,967	
Current Assets			
Prepayments			
Bank Account: Business Current Account		3,657	
Bank Account: Deposit Account		10,467	
Bank Account: 50:50		3,257	
		17,381	
Current Liabilities			
Trade Creditors			
Accruals			
		0	
Net Current Assets		17,381	
Total Assets		24,348	
Charitable funds	2		
Unrestricted		24,348	
Restricted			
Total		24,348	
		0	

Table 1

BUDE PILOT GIG CLUB				
NOTES - 31 MARCH 2022				
Fixed assets				
	Gig shed	Equipment	TOTAL	
Net book value b/fwd			0	
Additions	1,230		1,230	
Disposals			0	
Depreciation			0	
Net book value c/fwd	1,230	0	1,230	
Charitable funds				
	Unrestricted	Restricted	TOTAL	
B/fwd			20,096	
0	0	0	0	
C/fwd	0	0	20,096	