



**PETERSFIELD MEN'S SHED CIO**  
(REGISTERED CHARITY No. 1194311)  
**ANNUAL REPORT AND ACCOUNTS 2024/25**  
**As at 31/03/2025**

**Trustees:**

Nicholas Broom – Chairman  
Trevor Nichols - Treasurer  
Murray Whewell - Secretary  
Mike Bookham  
Neil Slatter  
Michael Cowen  
John Liddall

**Management Committee:**

Nick Broom (Chair)	Peter Reeves
Trevor Nichols (Treasurer)	Michael Cowen (Bike Group)
Murray Whewell (Secretary)	Mark Evans (PAT Testing)
Neil Slatter (Membership)	Rob Brailey
Mike Bookham (IT)	Mike Bullock (Garden)
Malcolm Wigmore (Donations)	

**Address:** The John Ide Shed, 16 Heath Road, Petersfield, GU31 4DU

**Current open hours:** Monday to Friday, 10am to 4pm. Wednesday evenings, 7pm to 9.30pm.  
Saturday, 10am to 1pm

**Current activities available:** Social, Woodworking, Metalworking, Gardening, Electronics, Guitar playing, Furniture restoration, Cycle restoration and various Community Projects.

**Website:** <https://www.petersfieldmensshed.org.uk>

**Email:** [info@petersfieldmensshed.org.uk](mailto:info@petersfieldmensshed.org.uk)

**Bank:**

HSBC Bank plc  
Sort Code 40 36 16  
Account No 81596373

### **Charitable Objectives:**

To promote social inclusion for public benefit by the provision of a facility particularly, but not exclusively, for men aged 18 and over within Petersfield and the surrounding area. The activities may include opportunities to learn, practice or pass-on skills, participate in community projects or simply to socialise, thereby assisting integration into society and the prevention of loneliness.

### **Membership:**

As at 31/03/2025 the membership stood at 96 paid up members, and 1 honorary member (in recognition of significant contributions).

A Membership Donation is currently requested at £50 per year.

### **Structure & Governance:**

The Trustees are responsible for ensuring that the charity (Petersfield Men's Shed CIO) complies with the rules set by the Charities Commission and our Constitution.

The Management Committee manage the day-to-day business and longer-term planning of The Petersfield Men's Shed.

The Management Committee normally meet monthly to discuss and agree business; full Minutes of all meetings are maintained and comprehensive files relating to the organisation are kept on secure records held on-line within a Drop Box Account.

Regular activity updates are provided to all members by direct secure emails, and open communications are published via Facebook and our web site; [www.petersfieldmensshed.org.uk](http://www.petersfieldmensshed.org.uk).

The Trustees and Management Committee members are regular visitors to the Shed and their email addresses available to the membership for any questions or information.

### **Annual Accounts:**

Attached are the Annual Accounts as at 31<sup>st</sup> March 2025. These accounts have been inspected by an Independent Examiner and a Certificate issued, although this is not a legal requirement.

### **Grants Award:**

The Shed applied for and was awarded a grant of £2,053 for a joint funded project totalling £4,106 to further develop site facilities by East Hants District Council as detailed in the Chairman's Report below.

## **Chairman's Report on Shed Activities in 2024/25**

We have had another very successful year, have extended our offering to members, have continued to cement our standing in the community and we are endeavouring to secure our long-term future.

Much of this was recognised last year, probably the highlight of our year when we reached the finals of the UKMSA Men's Shed of the Year awards, our thanks go to Trevor Nichols who submitted our application. Trevor and I attended the Speakers State rooms in the Houses of Parliament as one of three finalists, out of about 1000 UK sheds, and although we didn't win, I like to think we were a solid second. Either way it's a recognition of what we have collectively built here, and I think we can be justifiably proud of our achievements.

Our membership now stands at about 100 with some 65% of the members visiting and more than half actively involved.

Some of our other highlights of the last year:-

In the development of the site, we were successful in securing an EHDC grant that meant we could buy a garden shed, put up a roof and screens for an outside welding area, clear and roof an outside wet weather working area and roof both a bike sales area and a bike donation area with storage hangers. We also acquired a new gazebo for events, and hedge trimmers to help with the gardening effort, which I must say is showing great results. We also received the annual Ronseal donation and we are considering other improvements via the grant route.

We finished tidying and equipping the Metalworking shed and we are progressing MiG welding training, as well as adding to and replacing some pieces of woodworking equipment. We installed new security cameras, extended the internet cabling and tidied some of the rooms indoors. We also fight the ongoing battle to keep the site clean and tidy, and we all appreciate the tip and scrap runs that members have made.

On the projects front we have been converting old church pews, erecting shelving for the Scouts and even making stocks and a pillory for the Town Crier as well as bug hotels for the Town Council.

Amongst our commissioned projects we have made, it certainly seems, countless Starling and Kestrel boxes, most of which have yielded successful nesting birds. We have now made and installed three simulated Trees for Herne Junior School's Library, a number of different Owl boxes for The Southdown National Park landowners and some oak sign frames for the National Trust at Uppark.

We continue to make and sell a large range of member created items, and let's not forget the contribution of the Bike team who continue to achieve a great throughput of reconditioned bikes for sale.

Of course, we are not a sales or manufacturing company, so creating income is not our real aim, that is the welfare and wellbeing of our members. However, bringing in funds does mean that we can cover the overheads, expand as required (for example employing a cleaner), and I believe it lends a sense of purpose to those making and repairing our goods. We are also accruing funds for our eventual relocation; our licence is temporary and one day we will need to finance a move, storage and fitting out a new site. To that end we have opened a separate deposit account and formalised a Financial Reserves policy. This is considered necessary for the Trustees to meet their obligation to secure the future of the charity.

We have now negotiated a second two-year licence term which will be signed soon. As part of that licence, we have now become responsible for paying our own business rates, although we should get an 80% discount as a charity. We have also become responsible for paying our services bills direct to the suppliers. Also, thankfully, it includes a new Schedule of Condition which allows our various expansions, which were grey areas with regard to permissions, to be included going forwards.

We have also enjoyed some events during the year, including a first aid course, bike security marking sessions, a road trip to the local Bently garage as well as the occasional Friday social. Hopefully these will continue or expand.

I would like to offer my thanks for the continued support of the committee, the session managers and those filling other roles. Special thanks to Trevor who stood down at Year End after 5 years as Trustee and Treasurer and to Richard Stoneman who has now filled the position. We are always open to members who would be willing to join the committee, the Session Managers or other roles.

Finally, my thanks to all of our members for their enthusiasm, tolerance and spirit, I trust we will move forward to bigger and better things.

# **PETERSFIELD MEN'S SHED CIO**

**Registered Charity No. 1194311**

## **Financial Review - Year Ended 31<sup>st</sup> March 2025**

### **Introduction:**

The second full year of Shed operations saw a significant rise in activity for all areas with a consequential increase in cash flows. Membership was maintained at around 90 each member donating £50 in support of the Shed, with most donations Gift Aided leading to a tax refund claim of £1,287.

### **INCOME**

#### **Grants and Capital Expenditure:**

Only one grant was received in the year, a 50/50 grant of £2,053 from EHDC to continue site development and £3,331 had been spent by year end. The Balance of the EHDC grant from 2023 was spent at £2,558, completing a total expenditure on this project of £4,880.

#### **Shed Products:**

The Shed produced a range of wooden items during the year and sales net of attributable costs benefited the Shed by £2,125.

#### **Contracted Products:**

The reputation of the Shed's ability to make special products for local community groups and other charities led to several valuable orders which contributed some £2,553 net of production costs.

#### **Bicycle Restoration:**

There was a significant increase in bicycles being donated and about 150 were restored and sold in the year with a net benefit to the Shed of £5,743.

### **EXPENSES**

Site development was mostly completed during the year with some £3,388 spent from EHDC Grants. £1,420 was spent on tools costing under £100 each and depreciation of capitalised machinery was £2,960. Electricity and water costs estimated at £1,755 have been accrued in the accounts, however EHDC have still not invoiced for any utility costs since occupation in 2022 and a total of £3,456 is currently provided in Creditors against this liability on the Balance Sheet.

### **RESERVES**

The Shed ended the Year with Reserves of £32,149 an increase of £8,424 over last Year End and £18,139 has been transferred to a Deposit Account with HSBC. In October 2024 the

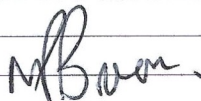
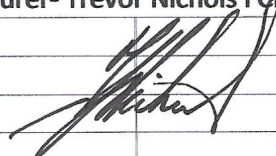
Trustees adopted a Reserves Policy to allow Reserves to accumulate beyond what would normally be considered appropriate against the risk that the occupation Licence of Shed premises at 16 Heath Road is revoked (only 3 months notice required) and could be exercised to facilitate a planned redevelopment of the Shed site for housing by the EHDC. This would lead to significant expense to remove and store Shed machinery etc. and then find and develop a new site to continue Shed operations.

T. J. Nichols FCMA

Hon Treasurer



	PETERSFIELD MEN'S SHED CIO			
Statement of Financial Activities for the year ended 31st March 2025				
DETAILS	Unrestricted	Restricted	Total	Prior Year
	Funds	Funds	Funds	Total Funds
	£	£	£	£
INCOME				
Donations	1,140.00		1,140.00	2,366.03
Membership Subscriptions	4,925.00		4,925.00	4,650.00
Grants - Local Authority		2,053.00	2,053.00	5,630.00
Corporate Sponsorship	0.00		0.00	0.00
Grant Making Charities	0.00		0.00	0.00
National Lottery Grant	0.00		0.00	0.00
East Hants Lottery	258.00		258.00	201.50
Sales of Shed Products	14,286.80		14,286.80	5,722.85
Gift Aid	1,287.50		1,287.50	1,500.00
Other income	141.37		141.37	0.78
Write up donated assets	0.00		0.00	0.00
TOTAL INCOME	22,038.67	2,053.00	24,091.67	20,071.16
EXPENDITURE				
Shed restoration & Development	1,335.23	2,053.00	3,388.23	3,286.35
Insurance	626.05		626.05	547.15
Office Expenses	314.79		314.79	33.58
Internet Services	233.69		233.69	463.13
Meeting Expenses	0.00		0.00	0.00
Domestic Supplies	282.52		282.52	69.62
Workshop consumables	3,865.38		3,865.38	2,599.47
Electricity & Water	1,755.00		1,755.00	1,271.00
Small tools write off	1,419.84		1,419.84	2,215.82
Subscriptions paid	210.54		210.54	30.00
Bank Charges	159.44		159.44	89.65
Depreciation of Machinery	2,960.00		2,960.00	3,288.00
Garden Expenses	281.98		281.98	
Misc.	170.01		170.01	
TOTAL EXPENDITURE	13,614.47	2,053.00	15,667.47	13,893.77
NET INCOME AND EXPENDITURE	8,424.20	0.00	8,424.20	6,177.39
FUNDS BROUGHT FORWARD	21,106.87	2,618.00	23,724.87	17,547.48
Expenditure - restricted funds	2,618.00	-2,618.00	0.00	
FUNDS CARRIED FORWARD	32,149.07	0.00	32,149.07	23,724.87

	<b>PETERSFIELD MEN'S SHED CIO</b>			
	<b>Balance Sheet as at 31st March 2025</b>			
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Prior Year</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>				
Machinery (net)	8,881.29	0.00	8,881.29	9,864.31
<b>Current Assets</b>				
Debtors	2,762.50	0.00	2,762.50	1,500.00
Cash at Bank	23,979.83	0.00	23,979.83	14,059.88
Cash in hand	52.06	0.00	52.06	56.14
<b>Current Liabilities</b>				
Creditors	-3,526.61	0.00	-3,526.61	-1,755.46
<b>NET ASSETS</b>	<b>32,149.07</b>	<b>0.00</b>	<b>32,149.07</b>	<b>23,724.87</b>
<b>Represented by:-</b>				
<b>Unrestricted Funds</b>				
General fund	32,149.07		32,149.07	21,106.87
<b>Restricted Funds</b>				
East Hants Grant		0.00		2,558.00
National Lottery Grant		0.00		0.00
Petersfield Town Grant		0.00		60.00
<b>TOTAL FUNDS</b>	<b>32,149.07</b>	<b>0.00</b>	<b>32,149.07</b>	<b>23,724.87</b>
<b>NOTES:</b>				
<b>Debtors: Accrual of Gift Aid @ 25% of relevent donations £1,287.50</b>				
<b>and Shed contracted products due for payment £1,475.00</b>				
<b>Creditors: Accrual of Electricity and Water consumed based on meter readings £3,456.00</b>				
<b>and Screwfix account £70.61</b>				
<b>Depreciation charged at 25% Reducing Balance</b>				
<b>Signed on behalf of the Trustees:</b>				
Chairman - Nicholas Broom		Treasurer- Trevor Nichols FCMA		
				
Charity No. 1194311				



## **Petersfield Men's Shed**

### **Independent Examiner's Report to the members of Petersfield Men's Shed**

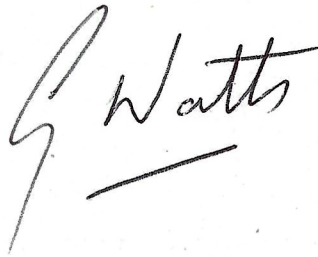
I report on the accounts for the year to 31<sup>st</sup> March 2025.

The trustees are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

My examination included a review of the accounting records kept by Petersfield Men's Shed and a comparison of the accounts presented with those records. It did not constitute an audit of the accounts.

In connection with my examination no matter has come to my attention:

- a) which gives me cause to believe that the general requirements to keep accounting records in accordance with UK accounting principles have not been met
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Gordon Watts', with a horizontal line underneath the name.

Gordon Watts LLB ACA  
29<sup>th</sup> April 2025